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ASX ANNOUNCEMENT

11 February, 2026

JANUS ELECTRIC RECEIVES FURTHER CALIFORNIA ORDERS AS U.S. EXPANSION CONTINUES

Highlights

- Janus has received further orders for its heavy-vehicle electrification solution via Electric Vehicle Choice (**EVC**), its authorised dealer in California.
- Order comprises two Janus Conversion Modules, 3 pairs of batteries and a Janus Charge and Change Station.
- Total order value approximately A\$1.6 million, which will be paid subsequent to successful HVIP voucher processing, and prior to shipping, which is expected in Q2 CY2026, subject to program funding, eligibility and approval timeline.
- Orders demonstrate continued opportunities to partner with California electrification initiatives, as the decarbonisation of heavy-haulage vehicles remains a priority in this market.
- The orders follow Janus' September 2025 California order with Ability Trimodal Transportation, which marked the Company's initial commercial entry into the U.S. drayage market. This market represents a 26,000-truck opportunity.
- Janus Founder is currently in North America, progressing customer and infrastructure discussions

Janus Electric Holdings Limited (ASX: **JNS**) (**Janus Electric** or the **Company**) is pleased to announce that it has received further orders through Electric Vehicle Choice (**EVC**), its first authorised dealer in California.

The orders comprise two Janus Conversion Modules (**JCMs**), associated battery systems and a Janus Charge and Change Station, with a total order value of approximately A\$1.6 million. Under the agreed commercial terms, 50% of the order value is payable on receipt of HVIP voucher approval with the balance payable prior to shipping, expected in Q2 CY2026. Subject to program funding availability, customer eligibility confirmation, and final approvals.

DRIVING THE FUTURE OF ZERO EMISSION TRANSPORT

ABN: 55 095 006 090

These orders are the first placed by EVC following its appointment as a Janus authorised dealer, and they follow earlier customer orders and activity in the Californian market. The first two Ability Tri-Modal conversion kits will arrive in February, and these trucks are expected to be fully operational in Q2 2026.

EVC services a broad range of fleet operators across California and nationally in the United States, and Janus considers dealer-led orders to be an important component of its North American commercial strategy.

Commenting on this latest order, Ben Hutt, CEO of Janus Electric, said:

"Securing further orders in California through EVC is an important progression for Janus as we expand our U.S. footprint. Following our initial customer orders in California, we are now seeing dealer-led orders emerge, supported by favourable regulatory conditions and incentives. This reinforces our view that Janus' conversion and charging solution is well-suited to U.S. heavy-vehicle duty cycles and positions the Company to continue building a scalable presence in North America."

While still at an early stage of scale, Janus views these orders as an encouraging signal of ongoing demand from the California market, where regulatory frameworks and incentives, including support under the Californian HVIP program (<https://californiahvip.org>), continue to support fleet electrification.

Janus Founder and COO, Lex Forsyth, is currently in the United States and Canada meeting with fleet operators and infrastructure providers to support deployments, progress additional orders and advance discussions regarding future charging and battery swap infrastructure.

Janus will continue to update the market as further orders are secured or as material developments occur.

This announcement has been authorised for release to ASX by the Board of Janus Electric Holdings Limited.

For more information, please visit www.januselectric.com.au/investors.

ABOUT ELECTRIC VEHICLE CHOICE:

Electric Vehicle Choice is a California-based commercial electric vehicle dealer and solutions provider, supplying zero-emission trucks, vans and charging infrastructure to fleet operators across the United States.

EVC works with technology and infrastructure partners to support the deployment of commercial electric vehicle solutions, providing sales, integration and customer support services to fleet operators operating in regulated and incentive-supported markets.

ABOUT JANUS ELECTRIC:

Janus Electric is an Australian innovator in heavy vehicle electrification, offering a turnkey solution through its patented battery swap platform, truck conversion kits, charging infrastructure, and integrated fleet management software. Janus delivers a zero-emissions, full-service electrification model for the freight and logistics sector, supporting operations across NSW, Victoria, Queensland, South Australia, and Western Australia. Its Central Coast-based production facility underpins its national deployment strategy.