

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Navigator Global Investments Limited (NGI)**
ACN/ARSN **ACN 101 585 737**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **09/02/2026**

The previous notice was given to the company on **12/12/2025**

The previous notice was dated **10/12/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	31,243,584	6.375%	36,310,821	7.409%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Navigator Global Investments Limited (NGI)	Level 21, 10 Eagle Street, Brisbane, QLD 4000

Signature

print name	Sylvie Dimarco	capacity	Company Secretary
sign here	<i>Sylvie Dimarco</i>	date	11/02/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 11/02/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Purchase	61,854.03	21,818	21,818
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Purchase	5,726.70	2,020	2,020
PIML	Citicorp Nominees Pty Ltd	2026-01-22	Purchase	3,893.00	1,232	1,232
PIML	Citicorp Nominees Pty Ltd	2026-01-22	Purchase	42,197.30	13,354	13,354
PIML	Citicorp Nominees Pty Ltd	2026-01-23	Purchase	129,738.73	40,494	40,494
PIML	Citicorp Nominees Pty Ltd	2026-01-23	Purchase	11,969.77	3,736	3,736
PIML	Citicorp Nominees Pty Ltd	2026-01-27	Purchase	87,667.20	27,396	27,396
PIML	Citicorp Nominees Pty Ltd	2026-01-27	Purchase	8,086.40	2,527	2,527
PIML	Citicorp Nominees Pty Ltd	2026-02-09	Purchase	646,623.00	215,541	215,541
PIML	Citicorp Nominees Pty Ltd	2026-02-09	Purchase	61,767.00	20,589	20,589
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Purchase	195,495.93	68,958	68,958
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Purchase	55,940.22	19,732	19,732
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-16	Purchase	411,333.90	141,347	141,347
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-18	Purchase	3,847,920.68	1,333,768	1,333,768
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-06	Sale	-75,520.76	-25,439	-25,439
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-22	Purchase	133,622.69	42,287	42,287
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-22	Purchase	38,218.99	12,095	12,095
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-23	Purchase	410,839.30	128,231	128,231
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-23	Purchase	117,512.64	36,678	36,678
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-27	Purchase	79,408.00	24,815	24,815
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-27	Purchase	277,619.20	86,756	86,756
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-28	Purchase	1,456,341.17	457,753	457,753
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-06	Purchase	43,072.95	14,601	14,601
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-06	Purchase	35,046.00	11,880	11,880
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-06	Purchase	75,965.45	25,751	25,751
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-09	Purchase	597,744.00	199,248	199,248
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-09	Purchase	2,070,675.00	690,225	690,225
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Purchase	58,128.84	20,504	20,504
PIML	JPMorgan Nominees Australia Limited	2026-01-22	Purchase	39,707.30	12,566	12,566
PIML	JPMorgan Nominees Australia Limited	2026-01-23	Purchase	122,087.81	38,106	38,106
PIML	JPMorgan Nominees Australia Limited	2026-01-27	Purchase	82,499.20	25,781	25,781
PIML	JPMorgan Nominees Australia Limited	2026-02-06	Purchase	360,625.70	122,246	122,246
PIML	JPMorgan Nominees Australia Limited	2026-02-09	Purchase	614,547.00	204,849	204,849
PIML	National Nominees Pty Ltd	2025-12-10	Purchase	10,461.15	3,690	3,690
PIML	National Nominees Pty Ltd	2026-01-22	Purchase	7,135.05	2,258	2,258
PIML	National Nominees Pty Ltd	2026-01-23	Purchase	21,933.90	6,846	6,846
PIML	National Nominees Pty Ltd	2026-01-27	Purchase	14,822.40	4,632	4,632
PIML	National Nominees Pty Ltd	2026-01-28	Purchase	147,029.84	46,214	46,214
PIML	National Nominees Pty Ltd	2026-02-09	Purchase	113,454.00	37,818	37,818

PIML	UBS Nominees Pty Ltd	2025-12-10	Purchase	179,393.13	63,278	63,278
PIML	UBS Nominees Pty Ltd	2026-01-07	Sale	-56,982.00	-18,994	-18,994
PIML	UBS Nominees Pty Ltd	2026-01-22	Purchase	128,971.32	40,815	40,815
PIML	UBS Nominees Pty Ltd	2026-01-23	Purchase	396,543.50	123,769	123,769
PIML	UBS Nominees Pty Ltd	2026-01-27	Purchase	267,955.20	83,736	83,736
PIML	UBS Nominees Pty Ltd	2026-02-09	Purchase	1,895,190.00	631,730	631,730

For personal use only

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 11/02/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	107,753	107,753
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	1,160,469	1,160,469
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,055,130	1,055,130
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,126,340	1,126,340
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,375,264	1,375,264
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,149,459	2,149,459
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,420,027	2,420,027
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,583,768	2,583,768
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,682,494	3,682,494
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,780,148	3,780,148
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	1,094,047	1,094,047
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	11,506,849	11,506,849
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	197,571	197,571
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	304,571	304,571
PIML	State Street Bank and Trust	State Street Bank and Trust	247,075	247,075
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	3,519,856	3,519,856