



EROAD

EROAD's Chief Executive Officer to step down in June 2026

AUCKLAND, 12 February 2026: For the purposes of NZX Listing Rule 3.20.1, technology services company EROAD Limited (ASX/NZX: ERD) advises that its Chief Executive Officer, Mark Heine, has informed the Board of his decision to resign and will step down from the role in June 2026 as part of a transition process.

"After almost 11 years at EROAD, I have decided the time is right to step down. This is a personal decision, made in consultation with the Board. I am proud of what the team has achieved during my time at EROAD.

Over the last 11 years I have seen EROAD grow from a small New Zealand start up with revenue of \$17m to almost \$200m in revenue today across Australia, New Zealand and North America. I believe the company is well positioned for its next phase, particularly with momentum building for eRUC in New Zealand, continued strong growth in Australia, and a talented leadership team in place," Mark Heine said.

Executive Chair John Scott said: "I would like to thank Mark for his long-standing commitment to EROAD and the dedication he has shown to the Company over many years. We respect Mark's decision and wish him and his family all the very best."

The Board will commence a recruitment process to appoint a new Chief Executive Officer and will update the market as appropriate.

Authorised for release to the NZX and ASX by EROAD's General Counsel & Company Secretary, Ksenija Chobanovich.

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About EROAD

EROAD is a fully integrated technology, tolling and services provider, based in Auckland, New Zealand. They were the first company in the world to implement a GNSS/cellular-based road charging solution across an entire country. They design and manufacture in-vehicle hardware, operate secure payment and merchant gateways and offer web-based value-added services. EROAD modernises road charging and compliance for road transport by replacing paper-based systems with easy-to-use electronic systems. They are the largest provider of road user charges (RUC) compliance in New Zealand, and a leading provider of health and safety compliance and fleet management solutions. EROAD is listed on the New Zealand Stock Exchange (NZX) and Australian Stock Exchange (ASX) under the stock symbol of ERD.

www.eroad.co.nz