

First 2026 Munda Starter Pit Gold Outturn

Highlights

- First outturn of Campaign Two sees 1,147 ounces produced on 10 February from the gold pour on 3 February.
- Based on current gold price, \$8.15M gold at ABC Refinery.
- Next outturn scheduled for 17 February following second gold pour completed on 10 February.
- Auric establishing metal account at ABC Refinery to control and manage timing of sales.
- Auric expects a minimum of three gold pours and outturns from Campaign Two.

Management Comment

Managing Director, Mark English, said:

"In this buoyant gold market, we are delighted to confirm that the first outturn of 1,147 ounces of gold from Campaign Two is now complete based upon initial production to 3 February 2026. We believe the grade and recoveries will improve during the campaign. Great news for our shareholders."

"This outturn and the preliminary results represent another great step for the Company in the continuing development of our Munda Gold Mine."

"We are extremely happy with the processing, indicative grade, and recoveries at Black Cat's Lakewood Mill. Black Cat expects to finish processing the balance of our second 65,000 tonne parcel around 17 February with a minimum of two more gold pours and outturns prior to completing the GIC calculations."

"Establishing a metal account with ABC Refinery is important for Auric so that we can control and manage the timing of the sale of our gold," said Mr English.



Gold pour at the Lakewood Mill, 3 February 2026

The Announcement

Auric Mining Limited (ASX: AWJ) (Auric or the Company) is pleased to provide a preliminary progress report, which will be updated as more data is received, following the first 2026 gold pour from the Starter Pit at the Munda Gold Mine at **Black Cat Syndicate Ltd's (ASX: BC8) (Black Cat)** Lakewood Mill on 3 February 2026.

The first outturn of 1,147 ounces from ABC Refinery was completed on 10 February 2026.

Processing of this second 65,000 tonne parcel, from Munda Starter Pit is expected to be finalised around 17 February 2026, meaning a total of 125,000 tonnes will have been processed through Lakewood Mill in two separate campaigns since milling commenced in October 2025.

A new metal account is currently being established by Auric with ABC Refinery. Auric anticipates first gold sales from Campaign Two will be managed by the Company depending on spot price. Given fluctuations in the gold price, we see it as prudent management to be in a position to control the timing of gold sales where we can.



Cash flowing to Auric from both campaigns demonstrates the Company's ability to generate near-term value for shareholders. This ore treatment arrangement with Black Cat represents a highly cost-effective pathway to monetise the Munda Starter Pit ore while positioning Auric for long-term growth.

The Starter Pit is providing Auric with invaluable insights into the Munda orebody in terms of resource estimation, mining techniques and processing. Following reconciliation of the gold recovered from the two processing campaigns with mining and processing data, the Company will commence detailed planning and scoping for the Munda Main Pit.

The Munda Main Pit represents a major opportunity to expand production and reinforce Auric's ambition to build into an integrated, sustainable gold producer.



Doré bars produced at the Lakewood Mill, 3 February 2026



Jon Childs, JT Metallurgical Services, the Lakewood Mill, 3 February 2026

Watch the video for this announcement on [Auric Mining's Investor Hub](#)



Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775

E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610

E alexco@nwrcommunications.com.au

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