

12 FEBRUARY 2026

NINNIS PROJECT PoW SECURED FOR MAIDEN EXPLORATION CAMPAIGN

Vita Resources NL (**ASX: VTA, Vita** or the **Company**) is pleased to advise that it has received a Programme of Work (**PoW**) approval to commence its maiden exploration programme at the Company's Ninnis Gold Project (**Ninnis Project**) in Western Australia.

The Ninnis Project is an early-stage gold exploration project, located approximately 30km west of Laverton in the Northern Goldfields region, a gold mining jurisdiction hosting numerous multi-million-ounce gold deposits^{2,3,4}.

Highlights

- Ninnis Project's PoW approval clears way for a maiden auger drilling campaign to commence
- Approximately 1,200 auger holes to be completed followed by assaying and geochemistry review
- Drilling contractor GYRO Drilling appointed, with mobilisation planned for early March 2026
- In November 2025, the Company executed a Share Sale and Purchase Agreement to acquire Muskwood Pty Ltd, which owns the Ninnis Project (E39/2110)¹
- E39/2110 covers 25km² and is located approximately 6km north of Genesis Minerals Limited's (ASX: GMD) Mount Morgans Gold Mining Centre¹

Non-Executive Chairman Gavin Rutherford commented:

"Historical exploration consistently pointed to the strong potential of the Ninnis Project, as did our Independent Expert's Report¹ which mentioned newly identified gold-in-soil anomalies. As a result of the successful PoW granting and necessary access permissions in place, we are pleased to commence exploration at the Ninnis Project so soon after securing ownership and access to this exciting asset."

The Ninnis Project is yet to benefit from larger-scale, modern exploration. As such, we will commence exploration with an auger geochemistry programme, which is a fast, accurate and cost-effective method to provide Vita with direction on the next steps forward. Future programmes are likely to include infill auger work or traditional drilling, potentially paving the way for a broader exploration campaign."

The Ninnis Gold Project

The Ninnis Project (E39/2110) comprises 25km² of prospective yet underexplored ground in the Northern Goldfields region of Western Australia. The tenement is located near the sealed Leonora to Laverton Road, approximately 30km west of the township of Laverton.

E39/2110 is situated within a world-class gold province, just 6km from the well-known Mount Morgans Gold Mining Centre¹, acquired by Genesis Minerals (**ASX: GMD**) following its takeover of Dacian Gold in 2023⁵. The Ninnis Project is also situated near several other major gold operations, including Granny Smith (2.389Moz gold)²,

¹ Refer ASX Announcement dated 4 November, "BASTION MINERALS TO ACQUIRE NINNIS GOLD PROJECT"

² 2024 Gold Fields Limited: "MINERAL RESOURCES AND MINERAL RESERVES SUPPLEMENT TO THE INTEGRATED ANNUAL REPORT 2024"

Sunrise Dam (MRE 0.97Moz gold)³ and Magnetic Resources' (ASX: MAU) projects located to the east of the Ninnis Project, including the Lady Julie Project (MRE 2.1Moz)⁴.



Figure 1. Ninnis Gold Project location

The Ninnis Project has demonstrated similar geology to the Mount Morgans Gold Mine, including mafic rocks and banded iron formations (**BIF**) along its western side. The eastern side of the Ninnis Project area features a sheared contact zone with granite, known as the Ninnis Shear.

Historical Exploration

Historical exploration completed several decades ago at the Ninnis Project included RAB drilling without soil geochemistry targeting. Extensive sheet wash soil cover and a Wiluna hardpan layer starting 30cm below the surface had potentially hindered prospector discoveries.

Since 2020, widely spaced subsurface soil sampling, collected from approximately 40-45cm depth below extensive sheet wash, has been undertaken over the Ninnis shear zone on the eastern side of the tenement.

³ Anglo Gold Ashanti Operational Profile 2024 Sunrise Dam

⁴ Refer MAU ASX Announcement dated 23 July 2025, "FEASIBILITY STUDY CONFIRMS ROBUST ECONOMICS FOR LADY JULIE"

⁵ Refer GMD ASX Announcement dated 7 December 2023, "Genesis now owns 100% of Dacian"

These activities returned strongly anomalous gold values across two east-west sampling lines at 200m spacing and north-south between lines. Anomalous results of between 9ppb and 17.5ppb gold against background values of commonly less than 0.05ppb gold were received, showing alignment with magnetic anomalies along the wider Ninnis Shear zone trend under cover.

A third east-west 200m spaced sampling line 2.4km south demonstrated similar gold results of more than 10ppb gold against 0.05ppb gold background values. The first-pass programme returned anomalous gold over 4km north-south with widths of up to 400m.

The extensive sheetwash soils across the area had previously masked the underlying gold responses, preventing past prospecting and sampling from detecting the gold anomalies along the major Ninnis Shear that extends into the eastern areas of the Mount Morgans Project area.

On the western side of Ninnis, the higher-grade BIF from Mount Morgans continues north, passing under cover before re-emerging near McKenzie Well, where previous owner Dacian Gold defined a gold resource. This underexplored area represents a second key target within a proven gold region.

This announcement has been authorised for release by the Board of Vita Resources NL.

For more information, please visit our website, or contact:

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Statements and Disclaimers

Competent Person Statement

The information in this report that relates to gold exploration results, is based on information compiled by Ray Muskett who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**). Ray Muskett is a Director of the Company and holds shares in the Company. Ray Muskett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ray Muskett consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website (www.vitaresources.au) or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Vita Resources and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Vita Resources, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Vita Resources disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (Cth) and the Listing Rules of the Australian Securities Exchange (ASX). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Vita Resources NL website at www.vitaresources.au

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