

11 February 2026

Barbara Lim  
Senior Adviser, Listings Compliance  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

**By email:** barbara.lim@asx.com.au; ListingsCompliancePerth@asx.com.au

Dear Barbara,

**RE: Titanium Sands Limited ('TSL'): Price Query**

We refer to your letter dated 11 February 2026, with respect to the ASX price and volume query and respond as follows:

Defined terms used in this letter have the same meaning as in your letter unless expressed otherwise.

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could be an explanation for recent trading in the securities of the Company.
2. Not applicable given our response to Question 1.
3. The Company is aware of an article appearing in ADA Derena published online on 13 October 2025 that refers to the Supreme Court of Sri Lanka ordering a petition filed seeking an order to prevent alleged illegal mineral mining on Mannar Island be called on 10 February 2026 for consideration. The Company is not aware of this hearing taking place or any outcomes being handed down at this time. Outside of government approved exploration activities, the Company has never conducted any mining activities on Mannar Island and the hearing does not relate to the Company or its exploration licences in Sri Lanka. In addition, as announced on 7 January 2026, the Company has made industrial mining licence (IML) applications for a future heavy mineral mine project on Mannar Island, which remain pending, and is continuing with a comprehensive technical de-risking work program in the meantime.
4. The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1.
5. The Company confirms that the responses above have been authorised and approved under its published continuous disclosure policy by the Board.

We trust our responses above address any concerns ASX has regarding the above matters.

Please contact me if you require any further information or wish to discuss these matters further.

Regards,

Alan Armstrong  
**Company Secretary**  
Titanium Sands Limited

11 February 2026

Mr Alan Armstrong  
Company Secretary  
Titanium Sands Limited

By email

Dear Mr Armstrong

**Titanium Sands Limited ('TSL'): Price Query**

ASX refers to the following:

- A. The change in the price of TSL's securities from a close of \$0.01 on 10/02/2026 to an intra-day low of \$0.007 today.
- B. The significant increase in the volume of TSL's securities traded today.

**Request for information**

In light of this, ASX asks TSL to respond separately to each of the following questions and requests for information:

1. Is TSL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is TSL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TSL's securities would suggest to ASX that such information may have ceased to be confidential and therefore TSL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TSL may have for the recent trading in its securities?
4. Please confirm that TSL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TSL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TSL with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:15 PM AWST Wednesday, 11 February 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TSL's obligation

is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TSL to request a trading halt immediately.

Your response should be sent by e-mail to [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TSL’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

#### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TSL’s securities under Listing Rule 17.3.1.

#### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to TSL’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that TSL’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

#### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

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ASX Compliance