

FIELDWORK KICKS OFF AT ZELICA SOUTH WITH NEW TENEMENT ACQUISITION

Highlights

- Fieldwork activities have commenced at the Zelica South Project, consisting of geological mapping and rock chip sampling along the +6km gold trend and other localities prospective for mineralisation
- A gold mineralised corridor over +6km at Zelica South has been identified through historical exploration increasing the total gold trend length to ~8km across both Zelica South and Zelica Projects
- Zelica South is highly prospective yet underexplored with limited historical drilling along the 6km trend and very few holes drilled targeting gold
- Previous exploration at Zelica South has already delivered encouraging results, including¹:
 - Near-surface quartz veining including 39.60g/t Au and 6.44g/t Au in rock chips within shallow excavations at the West Nest Prospect, which remain undrilled
 - 4m @ 0.86g/t from 14m (including 1m @ 2.54g/t Au from 15m)
 - 1m @ 3.02 g/t Au from 16m
- Zelica South features several important interpreted structural elements including faults and magnetics, indicating continuity of favourable gold-hosting geology along strike from Zelica, where recent maiden drill results confirmed shallow, wide, high-grade gold intercepts
- Zelica South offers a prime opportunity for discovery and extension of the known gold mineralisation at Zelica
- Strata has consolidated its Zelica South footprint through agreement to acquire 100% of tenement P39/6171 which includes gold Prospects Murphy Well 2 & 3 which will also be visited as part of this fieldwork activity
- Field activities across Zelica South as well as Zelica and the newly acquired tenement P39/6171 will help define high priority targets for follow up exploration and drilling.
- Then next phase of drilling at Zelica due to commence in March to follow up the highly promising shallow, high-grade gold results from the recently completed maiden drill program²

Strata Minerals Limited (ASX: **SMX** or “the **Company**”) is pleased to announce that field work activities have commenced at Zelica, Zelica South and the newly acquired tenement P39/6171.

Follow up drilling at Zelica is due to commence in March to follow up the highly promising shallow, high-grade gold results from the recently completed maiden drill program.

¹ Refer ASX Announcement 12 Dec 2025 “Capital Raise and Expansion of Zelica Gold Project”

² Refer ASX Announcement 29 Jan 2026 “High-Grade Gold From Maiden Drilling at Zelica”



Managing Director Peter Woods commented:

“Building on our impressive maiden drill results at Zelica which delivered consistent shallow high-grade gold intercepts across a 1km strike that remains open at depth and along strike, we’re thrilled to get boots on the ground and advance fieldwork at Zelica South .

Zelica south lies immediately south and along strike of Zelica where Strata now controls an impressive 8km gold corridor, offering substantial untapped potential in an underexplored area. Our geologists are now on the ground, conducting detailed mapping and rock chip sampling to identify high priority future drill targets to help unlock new discoveries.

Securing tenement P39/6171 consolidates the Zelica South ground as we continue to build our strategic footprint in this highly prospective region. This tenement will also be a part of our current field exploration with drilling due to recommence at Zelica in March”

Fieldwork Activities at Zelica, Zelica South and P39/6171.

Following the impressive drill results received from the maiden drill program at Zelica and the most recent acquisitions of Zelica South and P39/6171, Strata has initiated onsite fieldwork activities to achieve the following objectives:

- Geological mapping of Zelica, Zelica South and P39/6171
- Rock chip sampling along the Zelica – Zelica South 8km gold trend and other localities
- pXRF of holes drilled during maiden RC drill program at Zelica completed end of 2025
- Retrieve additional 1m samples selected for assays based on January 2026 results and 4m composite samples generated during the same program
- Commencement of rehabilitation of drill pads,

The purpose of this fieldwork is to ground-truth previously mapped lithologies, contacts and structures, while adding geological details where outcrop is available. In addition to validating previous work and mapping uncovered areas, prospective outcrop features for gold mineralisation will be documented where possible.

To build a more comprehensive geochemical dataset for interpretation, pXRF data shall continue to be collected for all drilled holes during the maiden program completed.

Priority samples assayed between December 2025 and January 2026 from the maiden Zelica RC Drilling Program were associated with the main lode and hanging wall lode. Upon reviewing assays returned in January, approximately 44 additional 1m samples have been selected for assay which contain intervals also prospective for hanging wall mineralisation. In addition, 4m composite samples associated with the remaining hole depths not yet assayed will also be sent to the lab.

The first stage of rehabilitation of drill pads from maiden program will commence.

The next phase of drilling at Zelica is due to commence in March to follow up promising maiden drill results which delivered consistent, shallow, high-grade gold results across a 1km strike, which remains open along strike and at depth. No drilling had been undertaken at Zelica in over 10 years, and limited drilling had been carried out below 90 metres providing significant opportunity to test for deeper mineralisation.

Maiden Drill Program Recap

Key results from the Main Lode reported from the maiden drill program include³:

- SZRC015: 10m @ 3.80g/t Au from 37m *including* 3m @ 8.36g/t
- SZRC019: 9m @ 2.07g/t Au from 44m *including* 2m @ 7.02g/t
- SZRC004: 8m @ 1.44g/t Au from 74m
- SZRC007: 7m @ 2.99g/t Au from 51m
- SZRC022: 5m @ 2.61g/t Au from 64m
- SZRC002: 4m @ 4.20g/t Au from 54m
- SZRC021: 3m @ 4.64g/t Au from 45m *including* 1m @ 11.80g/t
- SZRC018: 3m @ 4.10g/t Au from 29m
- SZRC013: 2m @ 6.61g/t Au from 81m *including* 1m @ 10.47g/t)

Key results from the Hanging Wall Lode include:

- SZRC013: 6m @ 2.26g/t Au from 55 metres
- SZRC015: 2m @ 3.42g/t Au from 17 metres

The expanded Zelica, Zelica South and P39/6171 Project now covers approximately 8km of a highly prospective structural corridor that has seen limited focused exploration to date (Figure 3) which provides opportunity for new discovery success and to build scale on the highly encouraging maiden drill results from Zelica.

P39/6171 tenement acquisition

Strata has executed a Binding Heads of Agreement to acquire P39/6171 from private vendors for \$10,000 cash with completion subject to standard conditions for an agreement of this nature. This acquisition will integrate into the Zelica South Project area, further consolidating Strata's position in the region.

³ Refer ASX Announcement 29 Jan 2026 "High-Grade Gold From Maiden Drilling at Zelica"

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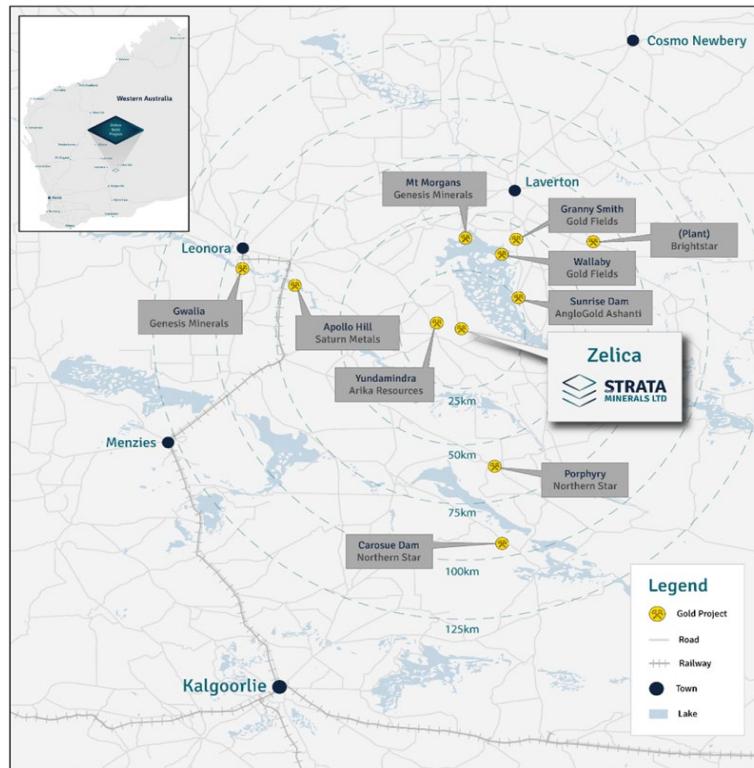


Figure 1: Location of the Zelica Gold Project in proximity to other gold projects and processing mills

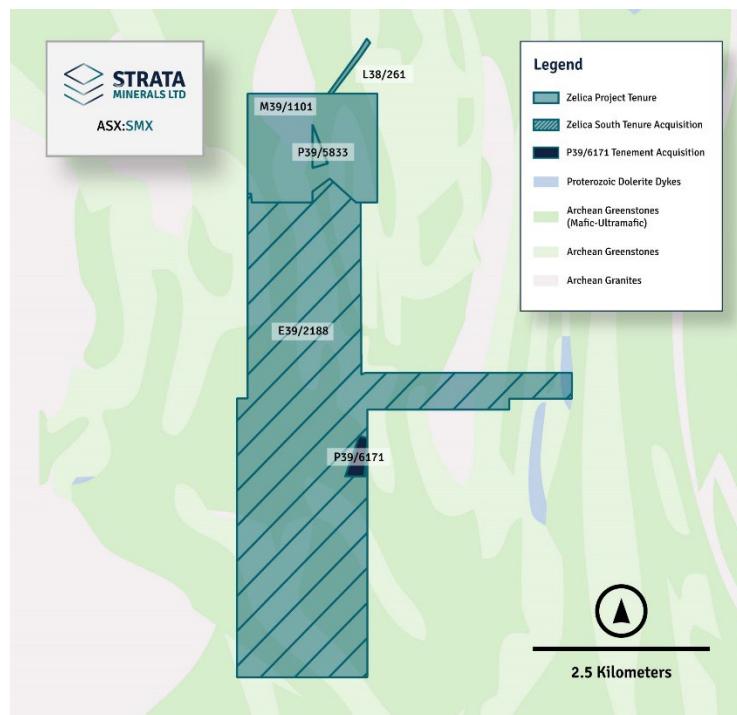


Figure 2: Zelica and recently acquired Zelica South Project, including P39/6171 tenure in the Yundamindra District, between Leonora and Laverton, WA.



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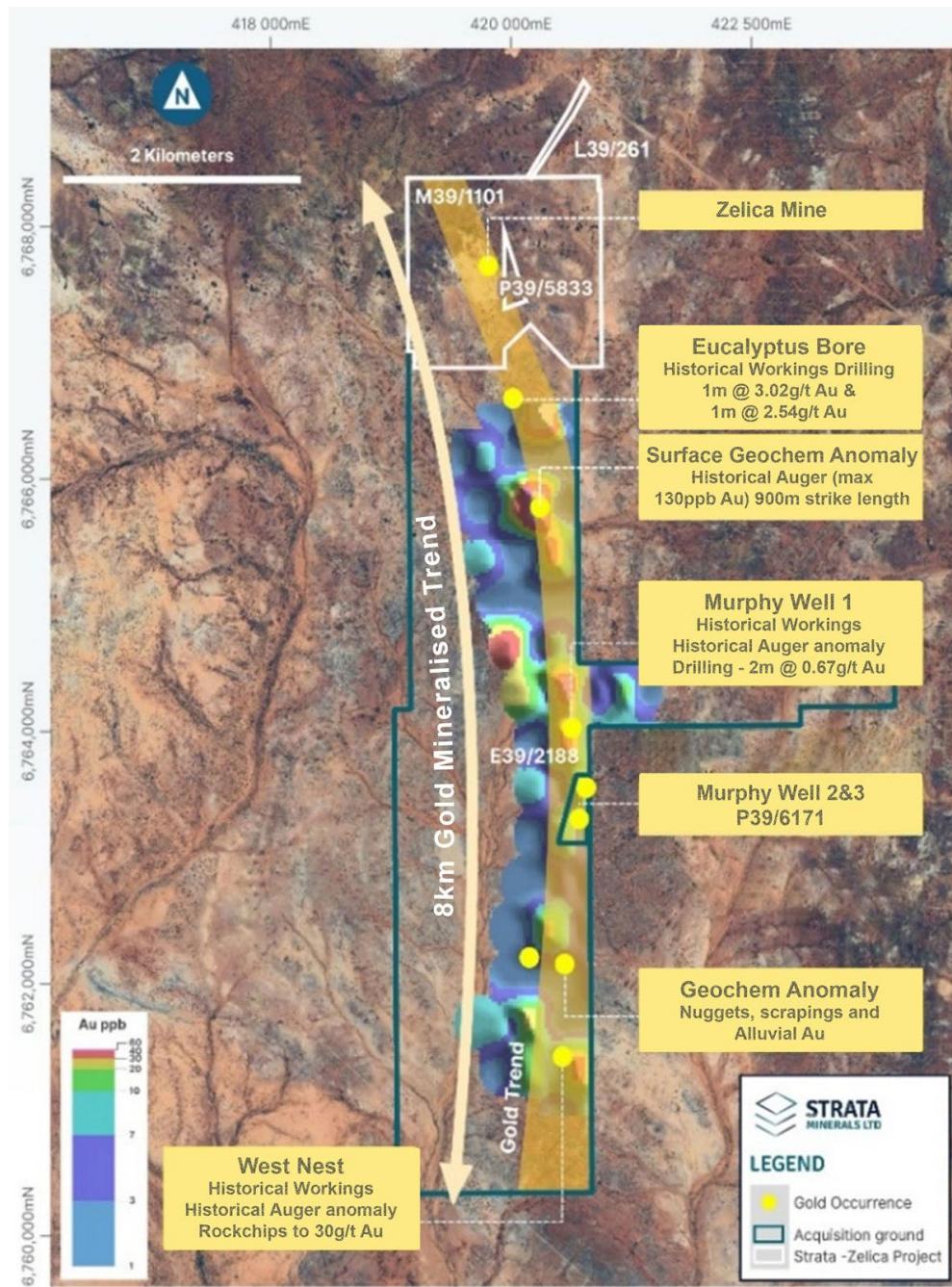


Figure 3: Zelica and recently acquired Zelica South Project, inclusive of P39/6171 interpreted 8km gold trend & historic exploration results⁴

⁴ Refer ASX Announcement 12 December 2025 "Capital Raise and Expansion of Zelica Project"



Figure 4: Drone photo of Zelica Project looking NNW showing pre-stripped open pit (approx. 300-400m long and 10-25m deep) and pre-constructed vat leach ponds (pic taken August 2025)

Next Steps

- Fieldwork activities commencing at Zelica, Zelica South and P39/6171 comprising of mapping and rock chip sampling
- Follow up drill program at Zelica planned for March to follow up highly encouraging shallow, wide, high-grade intercepts from maiden drill program to extend defined mineralisation at depth and along strike.

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ABOUT STRATA MINERALS LIMITED

Strata Minerals Limited is an Australian, ASX listed, exploration company with a strategic focus on acquiring, exploring and developing mineral projects in world class jurisdictions. The Company is advancing a portfolio of high-potential gold assets in western Australia, led by the Zelica, Penny South and Biranup Gold Projects.



Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr Peter Langworthy, Principal Consultant OMNI GeoX Pty Ltd and is a current Member of the AUSIMM. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

There is information in this announcement relating to exploration results which were previously announced by Strata on 12 December 2025 and 29 January 2026. Other than as disclosed in the announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.