

13 February 2026

Execution of Exploration & Prospecting Agreement with Yugunga-Nya PBC

Highlights

- Execution of Exploration and Prospecting Agreement with the Yugunga-Nya PBC.
- Agreement establishes clear processes for heritage surveys, Aboriginal Site protection and ongoing cultural engagement.
- Provides a structured framework supporting the execution of Mamba Exploration's planned exploration activities for the recently announced conditional agreement to acquire a 70% interest in the Meeka East Gold Project¹.
- Enhances long-term cooperation, communication and community engagement within the Yugunga-Nya Determination Area.

Mamba Exploration Limited (ACN 644 571 826) ('Mamba', 'M24' or the 'Company') is pleased to advise that through its continued and ongoing engagement, it has executed an Exploration and Prospecting Agreement with the Yugunga-Nya Native Title Aboriginal Corporation RNTBC ('YN PBC')², the prescribed body corporate representing the Yugunga-Nya People, the determined Native Title holders for the area which the Meeka East Gold Project is located.

The Agreement provides a clear and cooperative framework supporting exploration activities across all 39 tenements within the Meeka East Gold Project, setting out procedures for communications, cultural heritage management, heritage surveys, and site protection measures. It ensures all operations are undertaken respectfully and in accordance with the Aboriginal Heritage Act and the Native Title Act. The agreement was entered into with the authority of the registered tenement holders of the Meeka East Gold Project.

Commenting on the acquisition, Mamba's Executive Director Matt Freedman said:

"We are very pleased to formalise this Agreement with the Yugunga-Nya PBC. It establishes the foundations for a respectful and collaborative working relationship and ensures that future exploration is carried out in a culturally appropriate and responsible manner. We look forward to building a long-term partnership with the Yugunga-Nya People as our work programs progress."

Next Steps

Meeka East Gold Project

Mamba will be completing additional soil sampling across the full extent of the stratigraphy and structure along the Mulga Bill trend extension. This area demonstrates potential for a strike length of more than 6km. Additional samples will be taken to infill the recent soil sampling within the areas at the northern end of the Project within the Mulga Bill trend extension. The Bella Prospect will also be sampled along areas of interest.

Ashburton Project

Mamba also intends to undertake field reconnaissance work at the Ashburton Project which covers approximately 580km² across two tenements (E08/2913 and E08/3343), located approximately 190km south of Onslow and

¹ Further detail within M24 ASX Announcement: Acquisition of Meeka East Gold Project and Placement - 2 February 2026

² Further detail within M24 ASX Announcement: Acquisition of Meeka East Gold Project and Placement - 2 February 2026



ASX:M24

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220km northeast of Carnarvon in Western Australia.

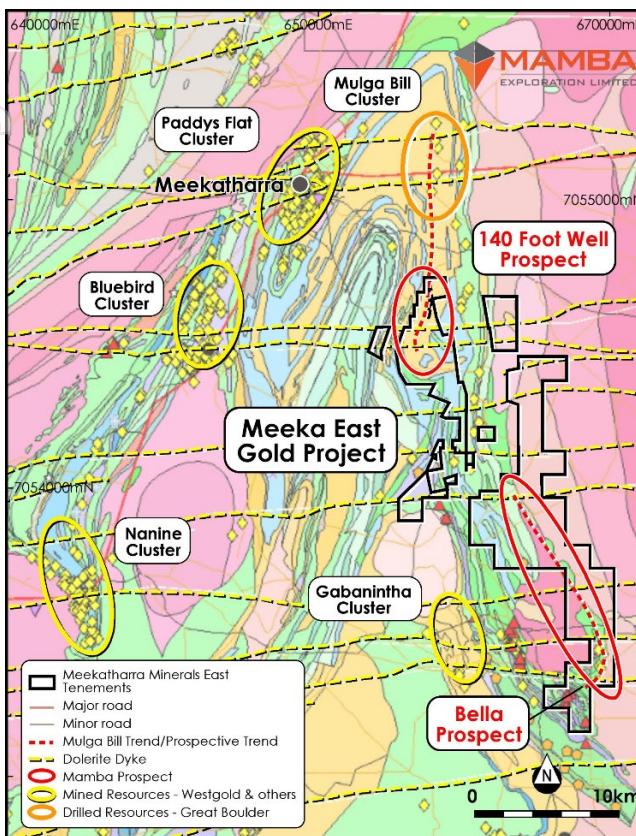


Figure 1 Regional geology showing prospects and clusters

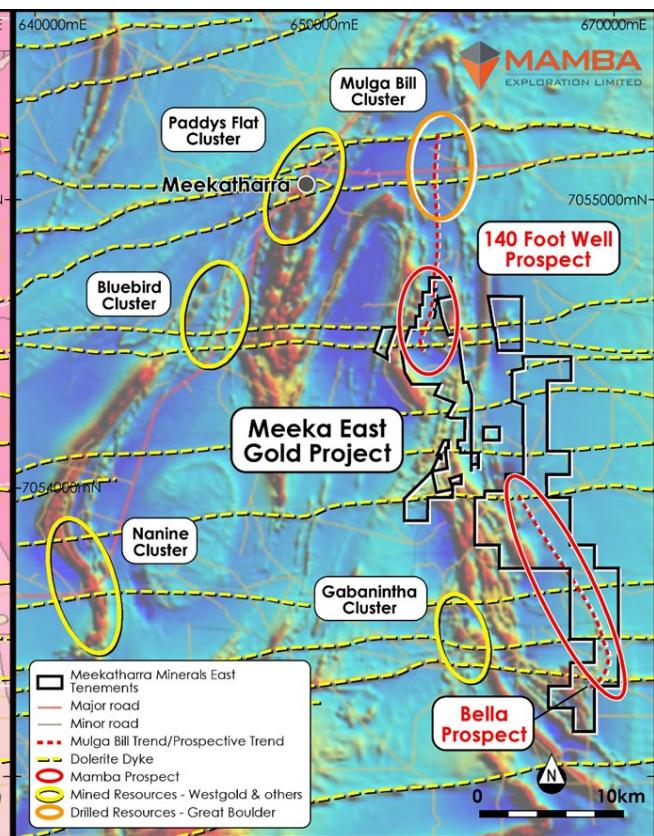


Figure 2 Total Magnetic Intensity showing Gold Clusters and dykes

- ENDS -

This announcement has been authorised for release by the board.

For more information, please visit our website, or contact:

Mr Matt Freedman

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Competent Person Statement

The information in this release that relates to Exploration Results is based on and fairly represents, information and supporting documentation prepared by Peter Schwann, who is a consultant to the Company and a Technical Adviser to the Project. Peter is a Fellow of the Australian Institute of Geoscience (AIG) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Schwann consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This document contains "forward-looking statements" and "forward-looking information", including statements

and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position of the Company, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns.

Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.

About Mamba Exploration

Mamba Exploration is a Western Australian focused exploration Company, with four 100% owned geographically diverse projects which provide year-round access and an agreement to acquire a 70% interest in the Meeka East Gold Project in the Murchison Goldfield. The projects are highly prospective mineral exploration assets in the Ashburton / Gascoyne, Kimberley, Murchison and Great Southern regions of Western Australia. The projects in the Ashburton / Gascoyne, Murchison and Great Southern are prospective for gold and REE whilst those in the Kimberley are prospective for base metals such as copper, nickel, PGEs and manganese and REEs.