

13 February 2026

Heritage Survey Completed at Crown Gold Project in WA

- In preparation for aircore drilling, Auravelle has completed its second heritage survey at the Crown Gold Project, located southeast of Kalgoorlie in WA
- Auravelle's 2025 aircore drilling successfully identified gold anomalism over at least 2km north-south (see ASX: 11/12/25)
- This next round of aircore drilling will test historical drill intercepts and key structural targets, some of which are associated with Black Cat Syndicate's (ASX: BC8) nearby +500koz¹ Majestic gold mining centre, part of the Kal East 1.29Moz gold project²
- Prior to the aircore drilling, Auravelle will undertake a focussed soil sampling program in the June quarter, in areas with no previous on-ground exploration
- The soil sampling results, combined with the existing structural targets, will assist in refining the targets, ahead of the aircore drilling later in the year

Auravelle Metals Limited (ASX: **AUV**) ("Auravelle" or "the Company") is pleased to report the completion of a second heritage survey on the Crown Gold Project, with representatives for the Kakarra Aboriginal Corporation RNTBC. All key areas that Auravelle plans to test were assessed during the survey, covering key structures as well as historical drilling.

Ahead of the aircore drilling, Auravelle will undertake a focussed soil sampling program testing key targets in areas with no previous sampling or drilling. The targeted soils program is planned for the June quarter. The soil sampling will enhance AUV's understanding of the surface geochemical profile of the project, once combined with historical work. The results of the soils program will assist in prioritising targets ahead of the aircore drilling.

Auravelle Managing Director Andrew Muir commented:

"We would like to thank the Kakarra Aboriginal Corporation RNTBC for their assistance with the clearance assessment, and we look forward to drill testing a number of our targets later in the year.

"We were very pleased with the results from maiden drilling at Crown which confirmed and extended multiple areas of gold anomalism within the project. The anomalism is present over large areas, in multiple locations, and is at least 2km long in the central area. Combined with the maiden aircore results, we expect the pending soils program and subsequent aircore drilling later in the year, to assist with the refinement of gold targets to be tested with follow up deeper RC drilling."

¹ See ASX: BC8 28/10/2024

² See BC8 2025 AGM presentation ASX: BC8 27/11/25

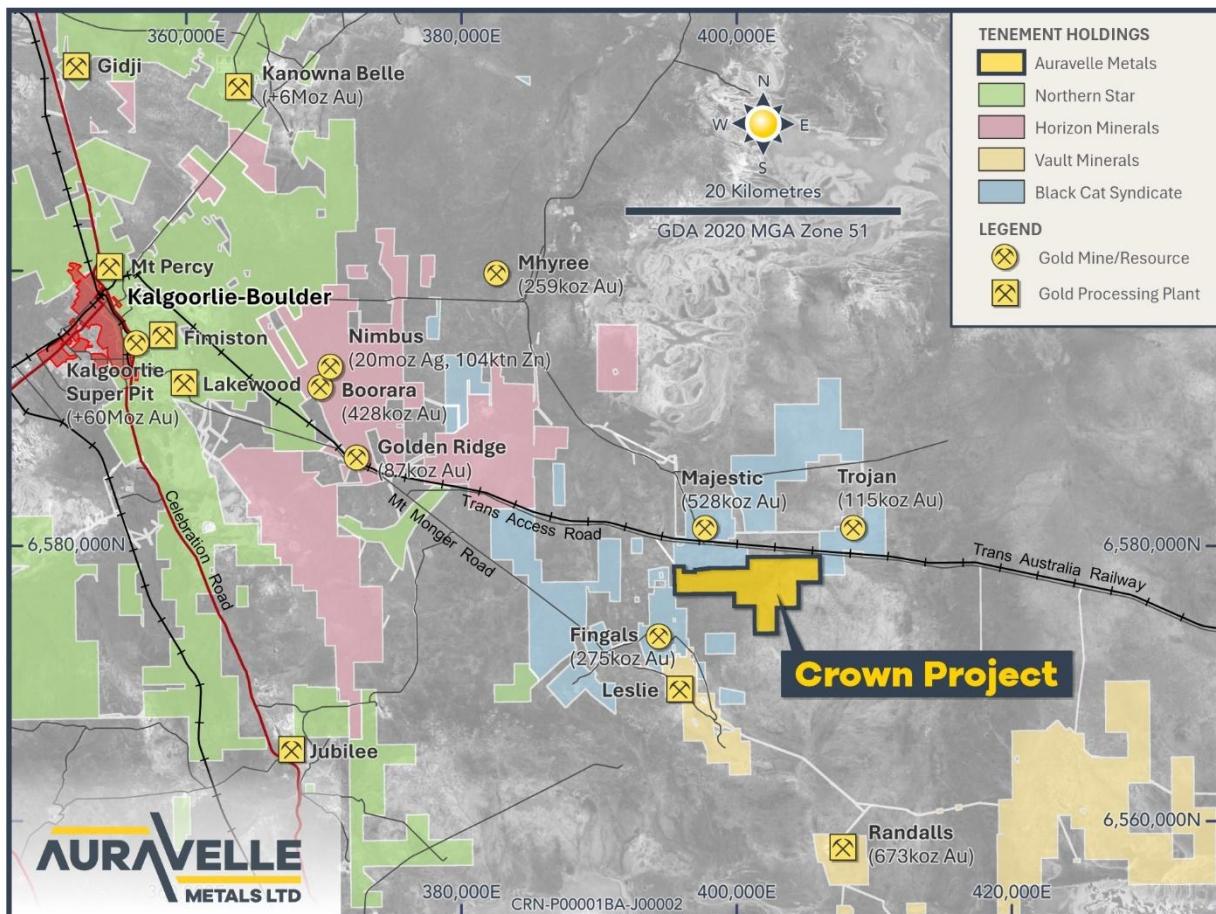


Figure 1: Crown Project Location³

Looking Forward

The Company continues its aggressive program of groundwork and exploration activity, with significant ongoing news flow and activities for its key gold projects, including:

- Follow-up drilling at Sheoak and other prospects at Nuckulla Hill
 - ⇒ **Commencing late Q1/early Q2**
- Nuckulla Hill regional aircore drilling
 - ⇒ **Commencing Q2**
- Additional work planned over coming months includes, but is not limited to:
 - ⇒ **Geophysical surveys in Nuckulla Hill in South Australia**
 - ⇒ **Additional heritage surveys in Nuckulla Hill in South Australia**
 - ⇒ **Maiden Auravelle exploration at Skye in South Australia**

³: BC8 JORC Resources - see ASX: BC8 28/10/2024; HRZ JORC Resources - see ASX: HRZ 6/08/2025; VAU Randalls historical production - see Silver Lake Annual Reports, 2019 - 2023; NST Super Pit endowment - see <https://www.superpit.com.au/about/>; NST Kanowna Belle Endowment - see <https://www.nsrltd.com/>

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.