

13 February 2026

ASX ANNOUNCEMENT

KARIYARRA WATER SCHEME UPDATE

Vysarn Limited (**ASX:VYS**) (**Vysarn or the Company**) is pleased to announce that the Kariyarra Aboriginal Corporation Registered Native Title Body Corporate (**KAC RNTBC**) has formally submitted the detailed hydrogeological assessment (**H3 Report**) for the Kariyarra Water Scheme (**KWS**) to the Department of Water and Environmental Regulation.

The H3 Report, prepared by Vysarn wholly owned subsidiary Pentium Water, supports KAC RNTBC's application for a Section 5C groundwater licence of up to 10 GL per annum over 30 years (Licence Application 059882) under the Rights in Water and Irrigation Act 1914 (WA).

Under the terms of the Joint Resource Agreement announced to the ASX on 13 May 2024, the 5C groundwater licence will form part of the binding joint venture between the KAC RNTBC and Vysarn wholly owned subsidiary Vysarn Asset Management (**VAM**) to investigate, assess, manage, own, extract and supply quantities of water from identified and secured water resources on Kariyarra country in the Pilbara region of Western Australia.

VAM has continued to advance commercial discussions with prospective bulk water supply off takers in the East Pilbara region of Western Australia. On 15 January 2026 the Water Corporation launched a Registration of Interest (**RoI**) process for organisations with suitable experience, capability and capacity to submit an application for a new bulk water source for the Port Hedland Water Supply Scheme to meet current and future demand and increase the resilience of Western Australia's supply in a changing climate. The RoI process subsequently closed on 12 February 2026.

The Company can confirm that VAM and the KAC RNTBC as joint venture partners have lodged an RoI with the Water Corporation and will participate in the process to be a prospective supplier of bulk water to Port Hedland.

In parallel with the lodgement of the H3 Report and the lodgement of the RoI, VAM has progressed other regulatory approvals that will be required in order to develop the KWS, which include but are not limited to environmental approvals (State and Federal), Local Government approvals and land tenure approvals associated with the construction of water infrastructure for the abstraction and delivery of water to end users.

This announcement has been authorised for release by the board of Vysarn

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