

13 February 2026

ASX RELEASE

Diamond Drilling Completed at Forrestania Hub – Lady Lila Project and commenced at British Hill Project

Highlights:

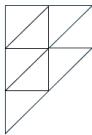
- Diamond Drilling is completed at the Company's Forrestania Hub – Lady Lila project
- Diamond Drilling has commenced at the Company's Forrestania Hub – British Hill project
- This drill program includes 200 metres of diamond drilling and is within granted Mining Lease M77/1256.



Figure 1: David Geraghty Executive Chairman (left) and Brett Hodgins Technical Director (right) inspecting the diamond core at Lady Lila.

Forrestania Resources' Chairman David Geraghty commented:

"This maiden diamond drill program at Lady Lila has delivered encouraging results and allowed the technical team to gain a better understanding of the geology and orebody within the granted mining lease. It represents an essential step on the planned path toward future orebody development. Mineralised zones were all intercepted where we had projected and appear to extend at depth and along strike, providing clear targets for follow-up RC drilling, with POW approvals already submitted and approved.



Forrestania Resources Limited (ASX: FRS) is pleased to announce the completion of Diamond drilling at the Company's Forrestania Hub – Lady Lila project and the commencement of a Diamond Drill program at the Company's Forrestania Hub – British Hill project.

British Hill Project

British Hill is a longstanding gold prospect within the Southern Goldfields of WA, located 60km SSE of Marvel Loch. It has been developed in recent years by its latest owner / operator, IMD, and represents a near term production opportunity for FRS with several pre-production baseline surveys and approvals already in place.

Preliminary FRS Technical review confirms a high confidence in mining a relatively high ratio of the existing resource via low-cost open pit methods.

The British Hill project has many base line studies, technical evaluations and required approvals completed, with the project now advanced with onsite early works and mining pending submissions and final mining approval. This drill program includes 200 metres of Diamond drilling and is within granted Mining Lease M77/1256.

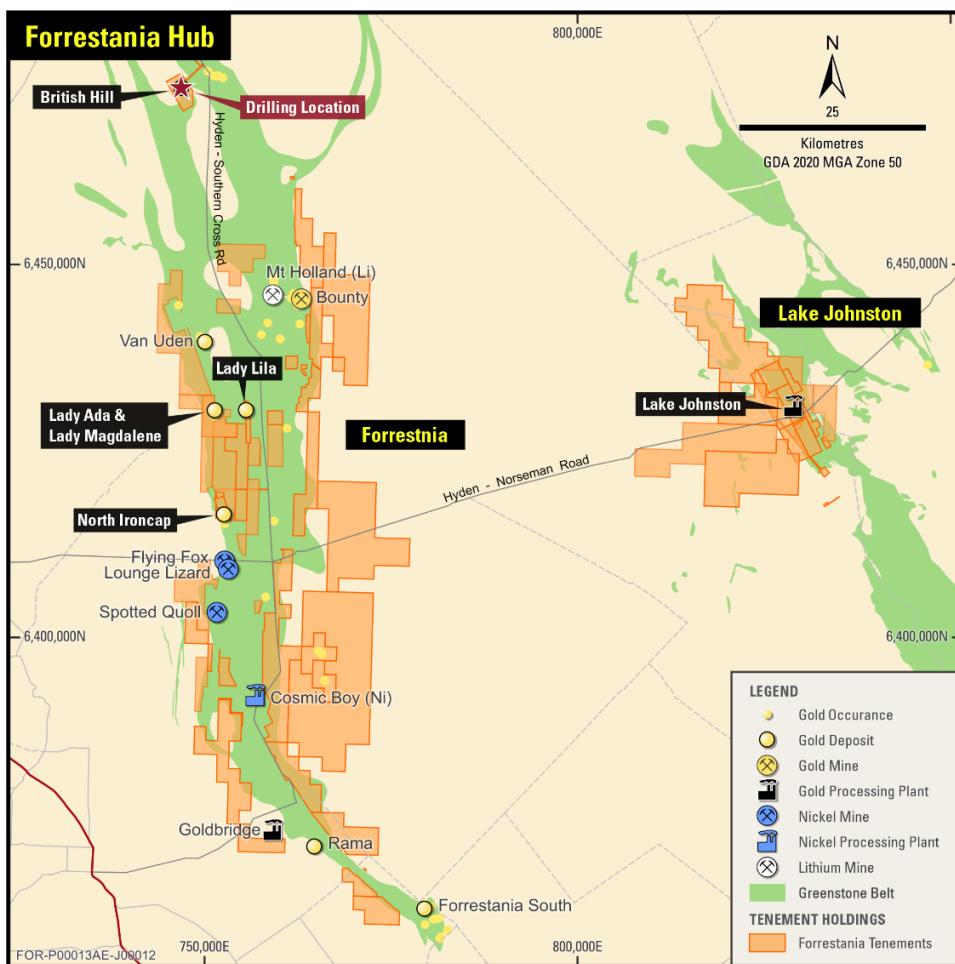
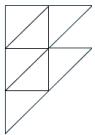


Figure 2. British Hill sits within the granted mining lease M77/1256, at the Company's Forrestania Hub.



Forrestania continues to build a strong pipeline of gold opportunities across Western Australia's most prospective districts, with drilling at British Hill and Lady Lila forming part of the Company's broader strategy to establish a multi-asset gold resource base.

This announcement has been authorised for release by Forrestania Resources' Board.

For further information, please contact:

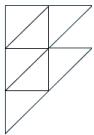
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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

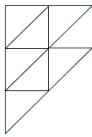
Forrestania is advancing towards gold production, initially via the wholly-owned Lake Johnston processing facility which was acquired by the Company in late CY 2025.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity. Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

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