

ASX Announcement

13 February 2026

Response to Media regarding InterPrac Financial Planning Pty Ltd

Sequoia Financial Group Limited ("Sequoia" or "the Company") provides an update on recent decisions by certain platform providers to restrict InterPrac Financial Planning (InterPrac) authorised representatives from placing new client business on their platforms.

The actions by five platform providers since October 2025 relate to new client placements, while existing client arrangements and servicing remain unaffected. InterPrac advisers continue to have access to market-leading platform providers to service client requirements.

However, as advised at its Annual General Meeting, InterPrac has experienced related authorised representative resignations, which is expected to have a modest impact on revenue and profitability in the second half of FY2026.

In light of these changes, InterPrac has prioritised cost-management initiatives, primarily through targeted cost and operating efficiency initiatives. These measures align its cost base with current revenue, mitigating the effects of platform restrictions and reduced new business flows. The business is reviewing its service offering and operating model to ensure it provides strong support to advisers while operating in a sustainable manner.

While maintaining focus on managing challenging conditions in its Licensee and Adviser Services division, Sequoia is continuing several growth strategies including the APAC expansion of its corporate finance and salary advice businesses, and the Legal and Administration Services division has continued to perform strongly.

Sequoia will update the market further when it lodges its half year accounts later this month.

This announcement has been authorized for release by the Board of Directors

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About Sequoia Financial Group Ltd

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) provides services to retail and wholesale clients of financial planners, brokers, accounting firms, and legal practitioners with businesses in:

- financial services licensing via three separate AFSLs
- salaried advice
- corporate advisory and capital markets expertise
- establishment of legal structures and documents
- media
- SMSF administration