

16 February 2026

Resignation of Director

Liontown Limited (ASX : **LTR**) (**Liontown** or the **Company**) advises that Mr Ian Wells has tendered his resignation as Lead Independent Non-Executive Director, effective 31 March 2026, to accept an executive role as Chief Financial Officer and Group Executive Strategy of Aurizon Holdings Limited.

Mr Wells joined the Liontown Board in January 2024 and has served the Company as Lead Independent Non-Executive Director, Chair of the Audit & Risk Committee and member of the Remuneration & Nomination Committee. He has made a substantial contribution to the Company as it completed construction at Kathleen Valley, commenced production and ramped up operations.

The Company has commenced a search process to identify a suitable candidate to replace Mr Wells on the Board.

Liontown Chairman, Tim Goyder, said:

"On behalf of the Board, I would like to sincerely thank Ian for his diligent work as a director during an important period in Liontown's development. Ian has played a critical role in promoting continued improvement across the Company's financial, risk and governance systems, and his expertise and guidance have been invaluable as we transitioned from construction to operations at Kathleen Valley.

While we are disappointed to see Ian leave the Board, we understand his decision to pursue this exciting new opportunity and wish him every success in his new role."

This announcement has been approved for release by the Board of Directors.

Further Information

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About Liontown

Liontown (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: liontown.com.

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