

SportsHero Limited

ASX: SHO



ASX ANNOUNCEMENT

16 February 2026

\$4.3m in Firm Commitments Received for Private Placement

Highlights

- **Binding commitments received to raise \$4.3m via the issue of ~57.3m ordinary shares at \$0.075 per share**
- **Strong support from new and existing shareholders, including a number of institutional investors**
- **Included in the total raised is a \$300,000 commitment by CEO Tom Lapping, subject to shareholder approval**
- **Following completion, SportsHero will be well funded to accelerate the rollout of HeroPlay through its established distribution channels across SE Asia**

SportsHero Limited ('SportsHero' or the 'Company'), an integrated digital gaming and e-Sports business focused on the South East Asia market, is pleased to advise it has received firm commitments to raise \$4.3 million through the issuance of approximately 57.3 million new fully paid ordinary shares in the Company ('Shares') at \$0.075 per Share ('Offer Price'), via a Share placement ('Placement') to institutional, sophisticated and professional investors.

In a strong endorsement of the Company's strategy and early traction rolling out the HeroPlay product across SE Asia, SportsHero's CEO Tom Lapping, has committed to invest \$300,000 in the placement, subject to shareholder approval.

SportsHero's CEO Tom Lapping said:

"Maintaining a strong balance sheet and demonstrating financial strength is critical when partnering with global telcos serving hundreds of millions of customers. This placement strengthens our financial position and helps build confidence that SportsHero is the right partner to deliver on their gaming strategy."

Concurrent to the capital raising and based on the strong demand from institutional investors to acquire shares in the Company, the Joint Lead Managers have arranged a sell down of approximately 25.0 million existing fully paid ordinary shares in the Company at the Offer Price (equivalent to approximately A\$1.875 million) by three long term private shareholders that are not founders, directors, or internal stakeholders of the Company.

The funds raised under the Placement will be used for the following:

- expand gaming publisher/distributor commercial agreements to enhance our product offering across existing segments;
- drive sales efforts to secure additional Telco partnerships in both existing and new countries within the SE Asian region;
- increase direct B2C marketing spend for our non-Telco funded advertising channels;
- repayment of the existing drawn down debt facility; and
- costs of the raise, and working capital.

Details of the Placement

The Placement price of \$0.075 represents a 15% discount to the last close price of \$0.088 and a 2.2% premium to the 15-day VWAP of \$0.0734. The Placement Shares will be issued under SHO's available Listing Rule 7.1A capacity.

\$300,000 (4m shares) of the placement has been subscribed for by the Company's CEO, Tom Lapping, and will only be issued following shareholder approval under Listing Rule 10.11 at the Company's next General Meeting.

Settlement of the Placement, save for the Shares to be issued to Mr Lapping, is expected to occur on Friday 20 February 2026, with trading of the new shares expected to commence on Monday 23 February 2026.

Fees

Activ8 Capital Advisors ('Activ8') and Wallabi Group Pty Ltd ('Wallabi') acted as Joint Lead Managers for the raise and were paid a cash fee of 6% commission on the capital raised.

15 million broker and advisor options will be issued with a strike price of \$0.10 and an expiry 3 years from issue date.

These options will be issued under the Company's available placement capacity under ASX Listing Rule 7.1.

Questions : To find out more about this announcement and the Company, go to this [link](#)

Authorised for release by the Board

Ross Pearson
Company Secretary

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