



Swoop Holdings Limited | ABN 20 009 256 535
Level 5, 126-130 Phillip Street, Sydney NSW 2000

ASX ANNOUNCEMENT

16 February 2026

Placement of Entitlement Offer Shortfall

Swoop Holdings Limited (ASX: SWP) (**Swoop** or the **Company**) advises that it has completed the placement of the shortfall from its recent Retail Entitlement Offer (**Entitlement Offer**), which closed on 19 December 2025 (**Shortfall**).

The Shortfall under the Entitlement Offer was approximately 7.1 million new fully paid ordinary shares (**Shortfall Shares**), representing approximately \$0.7 million and the Company has received commitments for this amount. Approximately 7.1 million Shortfall Shares will be issued at the same price per share as the Entitlement Offer being \$0.10 per share and will rank equally in all respects with existing ordinary shares on issue.

A total of 3,641,049 Shortfall Shares were applied for by Swoop Non-executive Directors, Jonathan Pearce and Tony Grist, under the Shortfall (**Director Shares**) representing approximately \$364,105. The placement of the Director Shares is subject to shareholder approval under ASX Listing Rule 10.11, which will be sought at a future General Meeting of the Company (details to be advised in due course).

The Shortfall Shares placed under the Shortfall (except for Director Shares) will be issued immediately following this announcement. Completion of the placement of the Shortfall now completes the receipt of, or commitments for, \$10 million in gross proceeds from the Entitlement Offer announced by the Company on 3 December 2025.

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

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About Swoop

Swoop is a national provider of data, mobile and voice services to channel, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.

Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances.

Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.