

NeuroScientific

ASX:NSB

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Patented Stem Cell Solutions for Complex Auto-Immune Disorders & Unmet Needs

Nathan Smith | Chief Executive Officer

JMM Investor Lunch | February 2026

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NeuroScientific

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Investment Highlights

NeuroScientific

01

Robust Profile & Strong Balance Sheet

\$43.2M market cap¹ with \$6.4M in cash.²

Strong leadership team, and a world-class Scientific Advisory Board of experts.

02

Patented StemSmart™ Tech Platform

Proprietary manufacturing processes for differentiated MSC therapeutics with a global IP position.

03

Proven Clinical Safety & Efficacy

Strong safety profile and 78% overall response in refractory Crohn's trial.³

Clinical response in Special Access Program for Fistulising Crohn's disease.

04

Secure Supply Chain & Commercialisation Path

Expanded manufacturing capacity through technology transfer and scale-up with GMP-licensed cell therapy manufacturer, Q-Gen.

1. As at 11 February 2026

2. ASX Announcement (30 January 2026) – "December 2025 Quarterly Activities Report (Q2 FY26)"

3. ASX Announcement (16 April 2025) – "NeuroScientific to Acquire Leading Stem Cell Technology"

Company Overview

NeuroScientific

Corporate Share Information

As at 11 February 2026

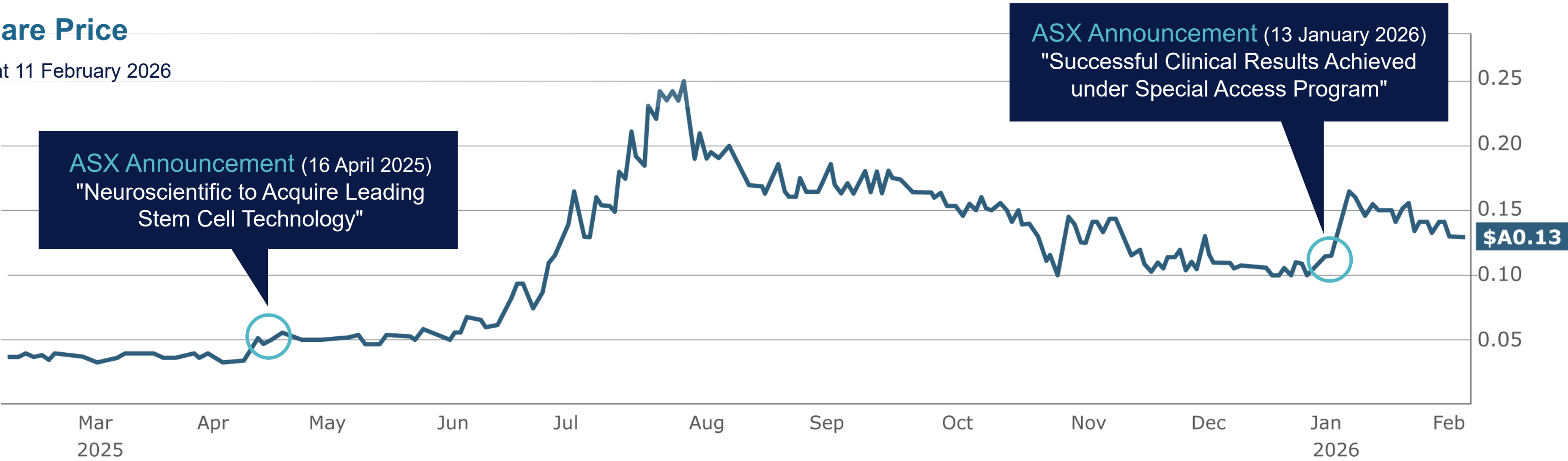
SHARE PRICE	A\$0.13
MARKET CAPITALISATION	~A\$43.2 million

Capital Structure & Cash On Hand

	ORDINARY SHARES	PERFORMANCE SHARES	OPTIONS
CAPITAL	332.6 million	57.1 million	48.25 million
CASH	~\$6.4 million (31/12/25)		

Share Price

As at 11 February 2026



Strength in Leadership & Advisory

NeuroScientific



ROB MCKENZIE
LL.B; B.Juris, FAICD
NON-EXECUTIVE CHAIRMAN

- Lawyer with over 35 years' experience in corporate and commercial transactions, restructuring and dispute resolution
- Advised on M&A; IPOs; corporate structure; corporate governance; board and compliance, and financial structuring
- Chairman of the Perron Institute and was previously on the Takeovers Panel



DR ANTON UVAROV
PhD, MBA
NON-EXECUTIVE DIRECTOR

- Significant healthcare industry experience with a focus on neuroscience
- Former equities analyst for Citigroup and Co-Founder of several publicly-listed Australian companies (e.g., Dimerrix [ASX:DXB], Actinogen Medical [ASX:ACW], BlinkLab [ASX:BB1])
- Currently Executive Director at BlinkLab Limited (ASX:BB1)



PAUL FRY
BBus
NON-EXECUTIVE DIRECTOR

- Former Partner of Ernst & Young and PwC in Australia and Canada
- Expertise surrounding public markets, capital raisings, governance, risk management, and corporate transactions
- Consults to companies across various industries and has been involved with a number of publicly-listed ASX entities



CLARKE BARLOW
BCom, MAICD
NON-EXECUTIVE DIRECTOR

- Financial Advisor and Capital Markets Specialist with over 20 years' experience in financial services across Australia and the UK
- Extensive experience providing corporate advisory services for ASX-listed companies across various industries, with a focus on growth opportunities in biotechnology, technology, industrial, and resources.



NATHAN SMITH
BSc
CHIEF EXECUTIVE OFFICER

- Over 25 years' experience across biologics and cell & gene therapies
- Formerly at GlaxoSmithKline, Sanofi Genzyme, Mesoblast, BioReliance, and most recently Cell Therapies Pty Ltd leading business development



DR MARIAN STURM
FFSc (RCPA), PhD, MSc, BSc Hons
CHIEF SCIENTIFIC OFFICER

- Expert with 40 years' experience in research, operational and clinical development of cellular treatments
- Manufacturing of therapeutic goods for over 20 years, and was a member for TGA Advisory Committee on Biologics (2012-2022)



PROF CATHERINE COLE
MBBS, FRACP, FRCPA
CHIEF MEDICAL OFFICER

- 35 years experience in clinical paediatric haematology, oncology, clinical trials & stem cell transplantation
- Served on TGA Advisory Committee for Prescription Medicines & Pharmaceutical Benefits Advisory Committee (PBAC)

New Clinical & Scientific Advisory Board ¹

NeuroScientific



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- Manufacturing of therapeutic goods for over 20 years, and was a member for TGA Advisory Committee on Biologics (2012-2022)



DR ASHLEY IRISH
MBBS, FRACP
ADVISORY BOARD MEMBER

- Clinical Professor at the University of Western Australia and Renal Transplant Lead Clinician at Fiona Stanley Hospital
- Expertise in renal transplantation, dialysis, chronic kidney and cardiovascular disease
- Leads the West Australian Country Health Service (WACHS) Renal Program and provides specialist services across major WA hospitals



DR LENA THIN
MClinRes, MBBS
ADVISORY BOARD MEMBER

- Consultant Gastroenterologist at Fiona Stanley Hospital with a focus on Inflammatory Bowel Disease (IBD)
- Principal Investigator for the IBD Research Unit, leading multiple international clinical trials
- Executive member of the Australian and New Zealand IBD Research Consortium and Adjunct Senior Clinical Lecturer at UWA



DR MICHAEL MUSK
MBBS, FRACP
ADVISORY BOARD MEMBER

- Respiratory Physician and Medical Director at Fiona Stanley Hospital, leading the Advanced Lung Disease Unit
- Specialist in lung transplantation, interstitial lung disease, and pulmonary vascular disease
- Principal Investigator for numerous respiratory trials and member of the Transplant Society of Australia and New Zealand



PROF YUBEN MOODLEY
MBBS, FRACP, MD, PhD
ADVISORY BOARD MEMBER

- Consultant Respiratory Physician at Fiona Stanley Hospital and Professor of Respiratory Medicine at UWA
- Co-Deputy Director of the Institute for Respiratory Health and Research Leader of the Cell Biology Group
- Expertise in pulmonary fibrosis, COPD, and lung cell biology; member of scientific advisory boards for Roche and Boehringer Ingelheim

1. ASX Announcement (6 November 2025) – "Neuroscientific Appoints Clinical & Scientific Advisory Board"

Introducing StemSmart™

NeuroScientific

The StemSmart™ MSC product is potent, efficacious and safe¹



StemSmart™ is a global patented technology resulting in activated MSC, differentiated from others in product class



High-quality product is manufactured under StemSmart™ methodology in TGA-accredited facilities



Large number of patients treated with no serious adverse safety events reported¹



StemSmart™ performs best in diseases with HIGH to SEVERE inflammation, where conventional treatments have failed

Initial Target Indications

Refractory Crohn's Disease (Life-Threatening)

- Unresponsive to conventional therapies
- ~30% patients become refractory
- Surgery is often the only option

Fistulising Crohn's Disease (Fistulas)

- Sores or ulcers in gastrointestinal tract
- About 30% of Crohn's patients will develop fistulas
- Unresolved chronic inflammation



6-8 Million

People living with Crohn's disease globally

StemSmart™

1. ASX Announcement (16 April 2025) – "Neuroscientific to Acquire Leading Stem Cell Technology"

Special Access Program – StemSmart™

NeuroScientific

Special Access Scheme (SAS) – Demonstrating a “Clinical Response” and the Path to Phase 2

What has been achieved?

NSB is already treating patients with Fistulising Crohn’s Disease under the TGA’s SAS Category B pathway, gathering real-world data to inform its planned Phase II Clinical Trial.

Initial patients were approved¹ and the first four (4) patients commenced treatment² with StemSmart™ for Fistulising Crohn’s Disease.

Demonstrated a successful “**clinical response**” for three (3) patients in SAS program,³ defined as:

- Closure of ≥50% of fistula openings; or
- Decrease in fistula discharge of ≥50%

Fourth patient showing partial response and requires further assessment.

What does this mean for NSB?



Confirms that StemSmart™ shows a meaningful benefit to some fistulising Crohn’s patients in a real-world setting, reinforcing the previous Phase 2 results in the broader refractory Crohn’s population.



Provides early validation of the StemSmart™ platform in a patient group with unmet medical needs, and for a condition that faces limited and ineffective treatment options.



De-risks development and clinical trial process by generating real-world efficacy and safety insights, patient responses to treatment, and best practice for clinicians.



SAS data directly informs the design for NeuroScientific’s planned Phase 2 Clinical Trials taking place in CY2026.

StemSmart™





1. ASX Announcement (7 October 2025) – “First Patients Approved for Special Access Program”

2. ASX Announcement (11 November 2025) – “NSB Progresses through Clinical Development Program with Fourth Patient Commencing Treatment Under Special Access Scheme”

3. ASX Announcement (13 January 2026) – “Successful Clinical Results Achieved under Special Access Program”

Product Pipeline & Market Size

Key Clinical Targets (StemSmart™ Addressable Markets)

		Global Market	Forecast Increase in Market
	Crohn's Disease	<ul style="list-style-type: none">Need for more effective treatments with less side effectsRequire additional treatment option for patients who have failed all other medical therapies	<div>US\$13.8 billion By 2026¹ Increase from US\$9.0 billion in 2016</div> <div>53% from 2016</div>
	Kidney Transplant	<ul style="list-style-type: none">Need rescue therapies for acute renal rejectionMinimise rejection risk, while reducing toxicityNeed to improve long term patient graft function and patient survival	<div>US\$7.2 billion By 2030² (Organ transplant immuno-suppressants) Increase from US\$5.5 billion in 2024</div> <div>31% from 2014</div>
	Lung Disorders	<ul style="list-style-type: none">No long-term effective treatment for COPD – results in airflow obstruction (obstructive bronchiolitis and emphysema)Lung Transplant RejectionCurrent treatments cumbersome, ineffective, terminal disease	<div>US\$33 billion By 2034³ Increase from US\$20 billion in 2024</div> <div>65% from 2024</div>
	GvHD	<ul style="list-style-type: none">Patients may develop a severe and life-threatening condition after a bone marrow transplantCurrently low rate of survival in severe refractory GVHD	<div>US\$5.31 billion in 2032⁴ Increase from US\$2.55 billion in 2023</div> <div>208% from 2023</div>

1. [Crohn's Disease: Dynamic Market Forecast to 2026](#)
2. [Grand View Research - Organ Transplant Immunosuppressant Drugs Market Size](#)
3. [PharmaPoint: Chronic Obstructive Pulmonary Disease – Global Drug Forecast Market Analysis to 2025 – *for organ transplant immuno-suppressants](#)
4. [Global Graft versus Host Disease \(GVHD\) Market 2019-2029](#)

Key Milestones

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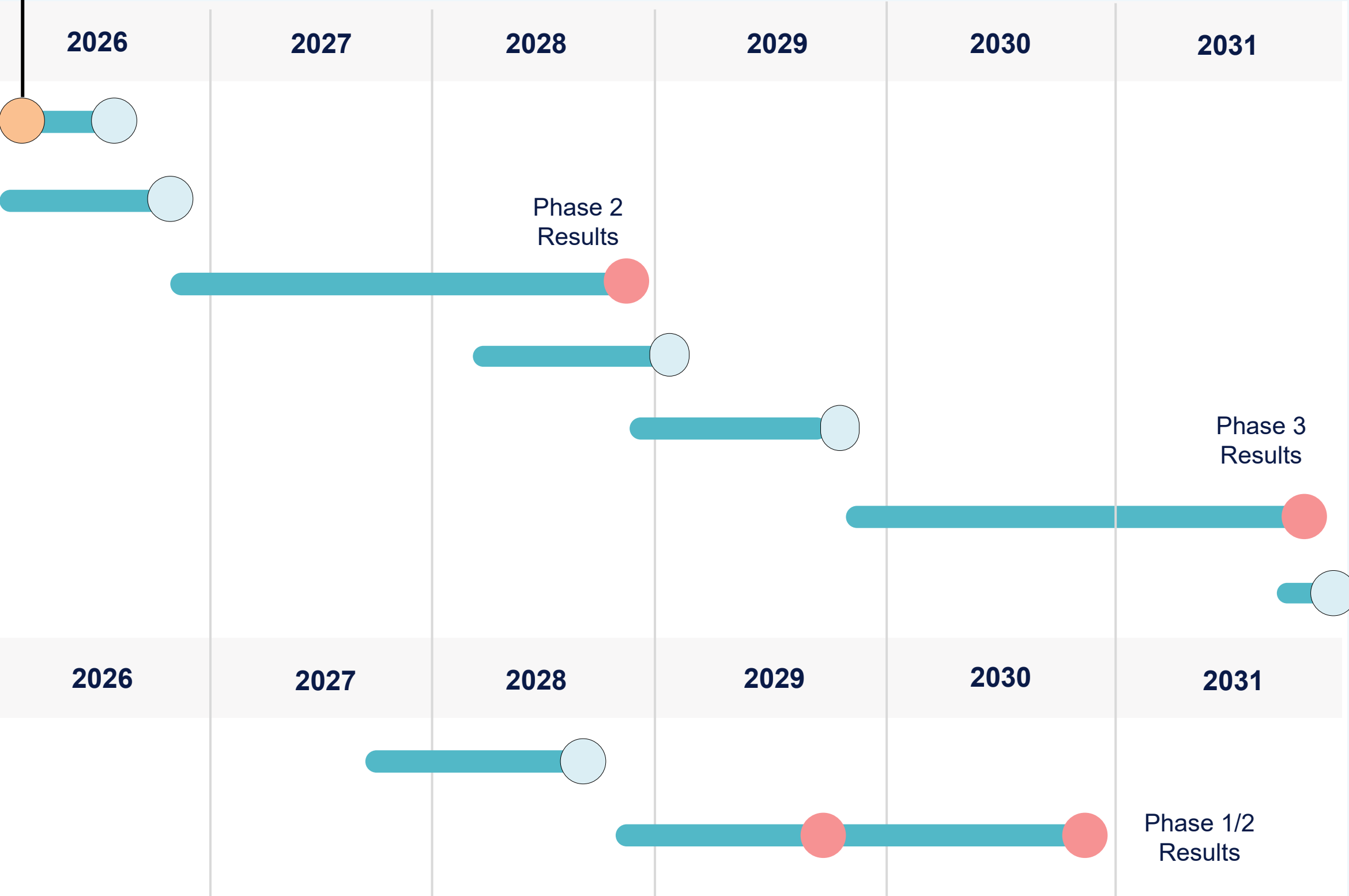
Crohn's Disease - StemSmart™

- SAS Program – Fistulising Crohn's Disease
(Commenced June 2025)
- Phase 2 Start-up Activities
- Phase 2 Trial (Australia & US)
- Partnership Finalisation
- Phase 3 Start-up Activities
- Phase 3 Trial (Global)
- NDA submission

2nd Indication

- Phase 1/2 Start-up Activities
- Phase 1/2 Trial (Australia)

ASX Announcement – “Successful Clinical Results Achieved Under Special Access Program”
(13 January 2026)



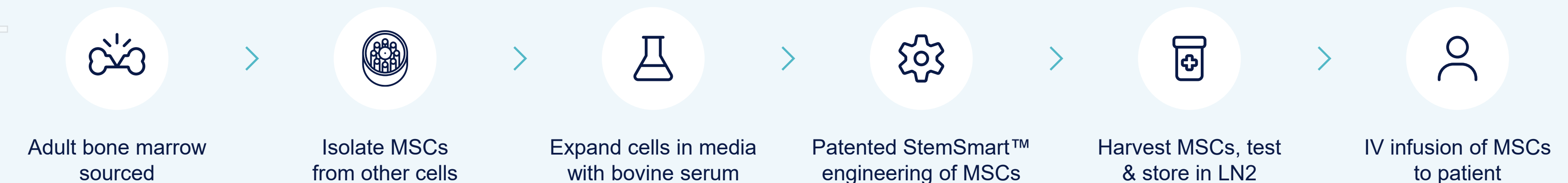
Securing the StemSmart™ Supply Chain

NeuroScientific

Partnership with Q-Gen Cell Therapeutics¹

- > Tech transfer has been initiated for NSB's patented manufacturing process with targeting Phase 2 clinical trial supply by 2H CY2026.
- > Q-Gen has a 13-cleanroom facility that has been licensed by the TGA for manufacturing, testing and release for supply of clinical products.
- > With over 25 years' experience in cell therapy manufacturing supporting industry, Q-Gen has the capacity and capability to support NSB's clinical and commercial objectives.

Patented StemSmart™ Manufacturing Process



1. ASX announcement 31 July 2025 - "NeuroScientific Partners with Leading Biologic Manufacturer"

The Vision for Stem Cell Therapies...

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Global Crohn's Solution for Unmet Medical Need



Over 6 Million people are living with Crohn's globally (over 1 million in US alone) with over 30% not responding to conventional treatment including blockbuster biologics.



Patented Platform

StemSmart™



Significant potential across use cases, with a proprietary Mesenchymal Stem Cell (MSC) technology that enhances safety, efficacy, and manufacturing consistency.



Programs Underway & Demonstrated Potential



Special Access Program for Fistulising Crohn's Disease underway and demonstrated a "Clinical Response", with previous Phase 2 trial achieving 78% overall response rate in Refractory Crohn's¹, as well as future global Phase 2 trial planned for late 2026.



Expansion to High-Value Therapeutic Indications



MSC therapy validated by US FDA approval² and targeting large, high-growth markets such as Crohn's Disease, Kidney Transplant, Lung Disorders, and more – a significant total market across all indications (US \$35 — 40 billion).

What's Next?

Phase 2 is in sight...

The Crohn's Special Access Program is underway, paving the way for a global Phase 2 trial in 2026.

Indications Expanding...

StemSmart™ is applicable to kidney transplant, GvHD, and lung disorders, and more – unlocking broad therapeutic markets.

Manufacturing Secured

GMP process transfer to Q-Gen enables scaling for clinical trials and future commercialisation.

1. ASX Announcement (16 April 2025) - "NeuroScientific to Acquire Leading Stem Cell Technology"
2. Mesoblast Limited ASX Announcement (19 December 2024) – "Mesoblast's Ryoncil® is the First U.S. FDA-approved Mesenchymal Stromal Cell (MSC) Therapy"

NeuroScientific

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Appendix

FY2026 - Announcements & News Flow

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Key Announcements from Q1, Q2, and Q3 of FY2026

25/07/2025	Dr Catherine Cole Appointed as Chief Medical Officer	Dr Catherine Cole, esteemed clinician and regulatory expert, to guide MSC therapies
28/07/2025	Experienced Cell Therapy Executive Appointed CEO	Mr Nathan Smith, experienced cell and gene therapy leader, takes on role as CEO
31/07/2025	NeuroScientific Partners with Leading Biologic Manufacturer	Leading GMP-certified manufacturer and facilities, enhancing production capabilities
19/08/2025	Presentation - TechKnow Invest Roadshow Conference	Conference Presentation – TechKnow Invest (Hobart)
27/08/2025	Previous StemSmart Studies Support Renal Transplantation	Highly-encouraging safety and efficacy demonstrated in early StemSmart™ studies
28/08/2025	2025 Annual Report & Appendix 4E	
28/08/2025	Appendix 4G & Corporate Governance Statement	
16/09/2025	Date of AGM & Closing Date for Director Nominations	
07/10/2025	First Patients Approved for Special Access Program	TGA approval of initial patients in first cohort of Crohn's Disease special access program
21/10/2025	AusBiotech Presentation	Conference Presentation – AusBiotech Invest (Melbourne)
06/11/2025	Clinical & Scientific Advisory Board Appointed	Expert Advisory Board to guide key appointments, manufacturing, and clinical progress
11/11/2025	Fourth Patient Commences StemSmart MSC Treatment	In pursuit of real-world data to support upcoming Phase 2 clinical trial
13/03/2026	Successful Clinical Results Under Special Access	Three initial patients demonstrating a “Clinical Response” to StemSmart™ Therapeutic under SAS