

**ASX Market Release**

16 February 2026

**Completion of Selective Buybacks**

EDU Holdings Limited (**ASX:EDU**) (EDU or the Company) advises that, following shareholder approval at the Extraordinary General Meeting held on 12 February 2026, it has completed the selective buyback of shares from Mulpha Education Investments Pty Ltd and Investec Australia Pty Ltd in accordance with the terms of the relevant buyback agreements.

In aggregate, 18,000,000 fully paid ordinary shares were bought back, representing 12.5% of the Company's issued share capital prior to completion. The buyback price was \$0.55 per share, for total consideration of \$9.9 million, funded from existing cash reserves.

The selective buybacks form part of the Company's disciplined capital management strategy, with the reduction in shares on issue expected to be immediately earnings per share accretive.

Following completion of the buybacks, the shares have been cancelled. The Company now has 125,931,874 ordinary shares on issue. Details are set out in the accompanying Appendix 3H – Notification of Cessation of Securities.

The Company continues to maintain a strong balance sheet to support the execution of its strategic and capital management objectives. As at 31 January 2026, EDU had cash at bank of \$32.7m and no debt. On a pro forma basis, reflecting completion of the selective buybacks, cash at bank as at 31 January 2026 was \$22.8m.

This announcement was authorised for release by the Board of Directors of EDU Holdings Limited.

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