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ASX ANNOUNCEMENT SIMONDS GROUP LTD FIRST HALF 2026 FINANCIAL YEAR RESULTS

Simonds Group Limited (Simonds, Group or Company) (ASX: SIO), has today released its Appendix 4D Financial Report for the six months ended 31 December 2025 (1HFY26).

Simonds reported an Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) of \$17.9 million and a net profit after tax (NPAT) at a group level of \$3.0 million.

Results for the six months ended 31 December 2025:

	1HFY26 \$ million	1HFY25 \$ million
Revenue	\$362.8	\$318.1
Earnings before interest, tax, depreciation and amortisation	\$17.9	\$13.6
Net profit after tax from continuing operations	\$3.4	\$2.0
Net profit after tax reported	\$3.0	\$1.9

1HFY26 HIGHLIGHTS

- NPAT from continued operations increased year on year, reflecting revenue growth and improved gross margins.
- Revenue growth was driven by higher site start volumes following the successful integration of the Dennis Family Homes (“DFH”) operations, acquired in FY25 and growth in alternative sales channels developed over the past 18 months.
- Gross margins improved through a favourable revenue mix and the delivery of initiatives to enhance productivity and synergies across channels.
- Following a period of prolonged challenging trading conditions, there was strong sales growth in the Victorian residential market through improved affordability and support from government initiatives to first home buyers.
- Liquidity remains strong, with total available liquidity of \$43.8 million as at 31 December 2025, supporting delivery of the Group’s growth ambitions.
- The Group has announced that it will establish a new joint venture in WA, providing a pathway to enter the WA residential market. This venture will leverage the Simonds brand to open new opportunities with improved housing outcomes for Western Australians.


SIMONDS

1HFY26 OVERVIEW

Commenting on SIO's results for 1HFY26, CEO & Executive Chair Rhett Simonds said:

"We are pleased to report a strong result for the first half of FY26, with revenue growth of 14% contributing to a \$4.3 million uplift in EBITDA from continuing operations. This performance reflects the strength of our diversified business model, disciplined cost management, and focus on margin enhancement.

A key highlight of the period has been the successful integration of Dennis Family Homes (DFH), which has been instrumental in expanding our customer base and revenue contribution. This strategic acquisition has strengthened our market presence and is expected to deliver sustained long-term value.

Our multi-channel strategy continues to underpin our growth. Ongoing investment in alternative sales channels including wholesale, projects and medium-density alongside our core offering has diversified our revenue base, strengthened resilience, and enhanced our ability to respond to changing market conditions.

Encouragingly, demand from the first-home buyer segment remained robust during the period, supported by recently announced federal and state government affordability initiatives. Our tailored product offerings are well positioned to capture this demand across the Victorian residential market.

Despite broader macroeconomic pressures, including the current interest rate environment, Simonds is well-positioned to leverage its operational scale and strategic initiatives. With a clear focus on execution, innovation, and alignment with evolving customer needs, we remain confident in delivering sustainable growth and value for our shareholders".

OUTLOOK AND FUTURE DEVELOPMENTS

- Recently announced joint venture provides an opportunity to entry into the Western Australian residential market, further diversifying the Group's geographic footprint and establishing its credentials as a national builder.
- Customer demand for affordable, turnkey and smaller-lot homes remains resilient, supported by ongoing affordability pressures. The Group expects this segment to continue to underpin activity levels.
- Recently announced third round of funding through Housing Australia Future Fund will support delivery of affordable and social housing. Simonds is well-positioned to participate in these programs through its established product offering and delivery capability.

The Board remains confident in the Group's long-term outlook and its ability to sustain earnings growth. Demand is expected to remain steady, and continued investment in capability will support the delivery of new homes across the Group's expanded customer base.

DIVIDENDS

The Directors have determined that no dividend will be declared in relation to the six months ended 31 December 2025.

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For more information, please contact:

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Authorised for lodgement by the Simonds Group Limited Board of Directors.

