

RC DRILLING TO COMMENCE AT TALONX GOLD PROJECTS

HIGHLIGHTS

- Preparations nearing completion for Talonx to commence a maiden RC drilling program at the Blair North Project, 25km east of Kalgoorlie
- Geological interpretation has outlined multiple new gold targets at the Commodore, Commodore North and Snake Hill gold prospects
- Additional RC drilling is scheduled to commence at the Viking Gold Project, 30km east of Norseman, in order to target new high-grade gold zones and potential extensions to known mineralisation at the Beaker 2 and Beaker 4 prospects

Talonx Resources Limited (ASX: TXR, “Talonx” or the “Company”) is pleased to advise that preparations are well advanced for reverse circulation (RC) drilling to commence in March at Talonx’s West Australian gold projects, Viking and Blair North.

Drilling at Blair North will commence at Commodore North, located 25km east of Kalgoorlie. The Commodore and Commodore North gold prospects were discovered by Metal Hawk Limited in 2021-2022 and very little follow up work has been carried out since. The majority of drilling will be conducted at Commodore North with several holes planned in order to follow up significant previous gold results. Exploration drilling will also be conducted at the Snake Hill gold prospect, located 5km further north and only 4km northeast of the Golden Ridge deposit.

Following the RC program at Blair North, the rig will mobilise to the Viking Project, located 30km east of Norseman, where drilling will test for extensions of high-grade gold mineralisation at the Beaker 2 and Beaker 4 prospects. The Company’s maiden drilling program was completed at Beaker 2 in December 2025, which successfully validated and infilled historical high-grade intercepts, confirming the presence of a coherent shallow oxide gold system ([see ASX announcement 2 Feb 2026](#)).

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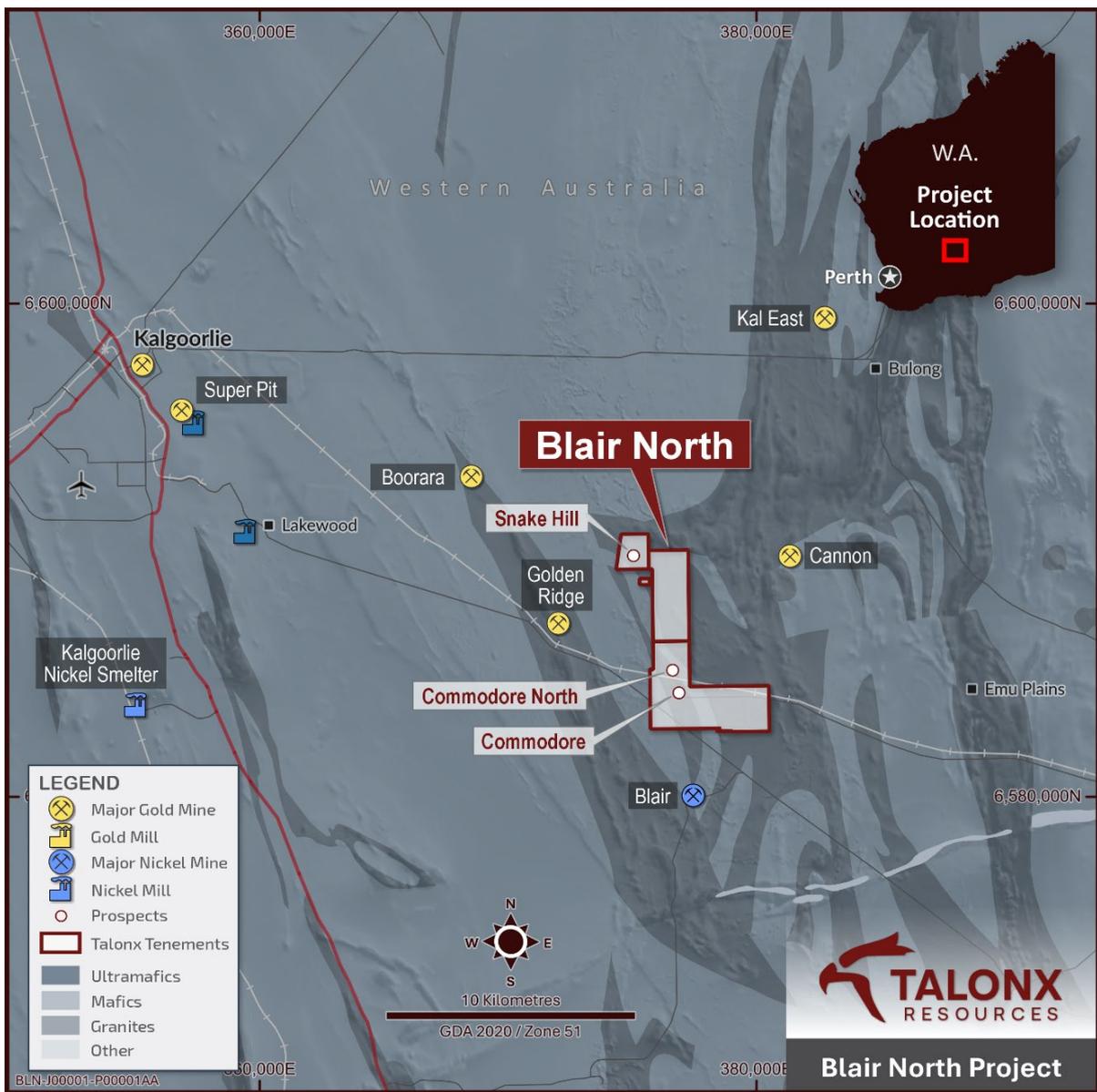


Figure 1. Blair North Project

Talox Resources Executive Chairman, Dr Steve Lennon stated: *“We are very well prepared and excited for the upcoming drilling at both of these high-grade gold projects. We look forward to building on the results from our recent program at Beaker 2 and we are also very keen to start drilling at Blair North. We believe there are excellent discovery opportunities at Commodore North and Snake Hill which present as high quality drill-ready gold prospects.”*

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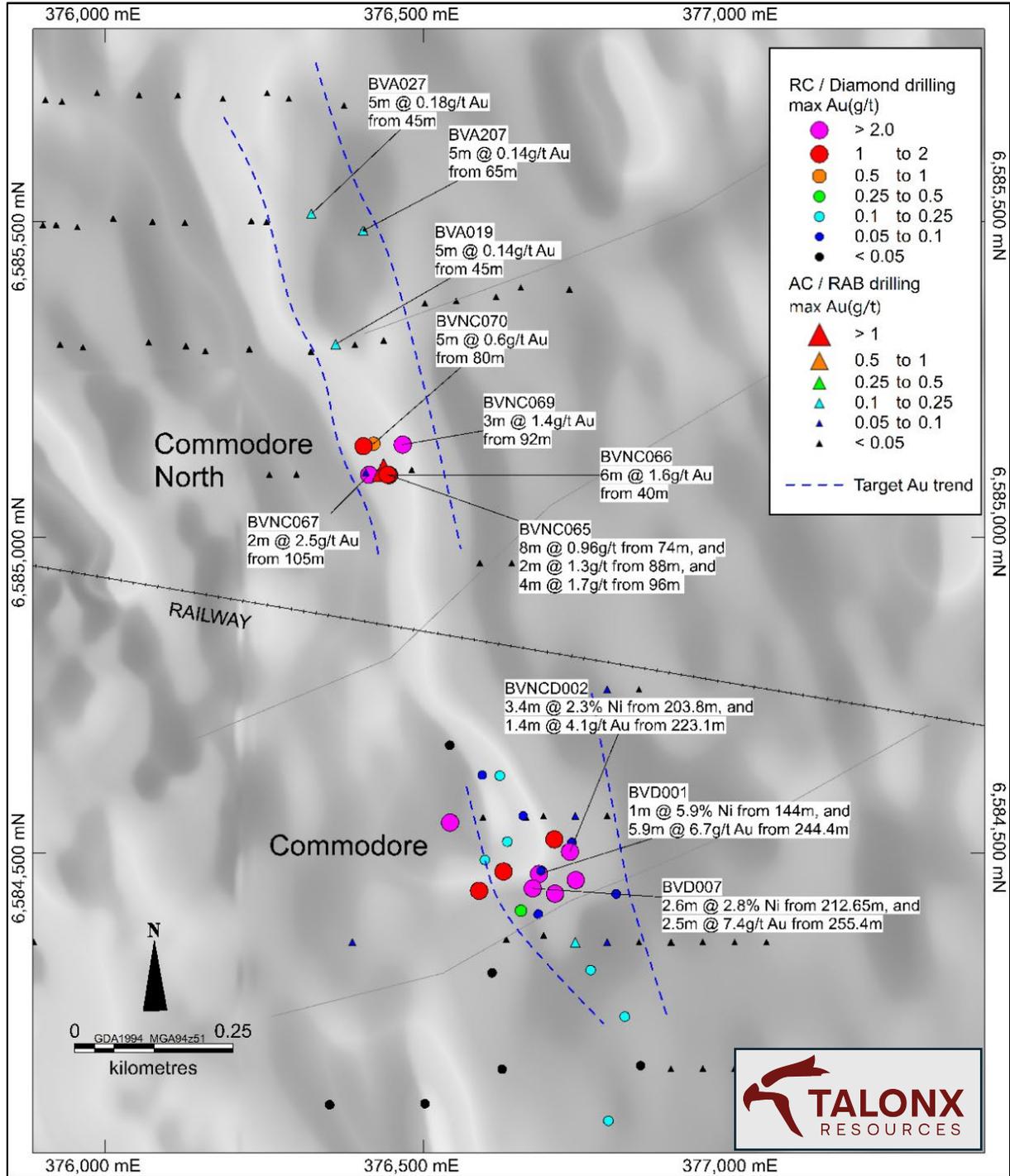


Figure 2. Commodore and Commodore North gold prospects (see ASX announcement 18 August 2025)

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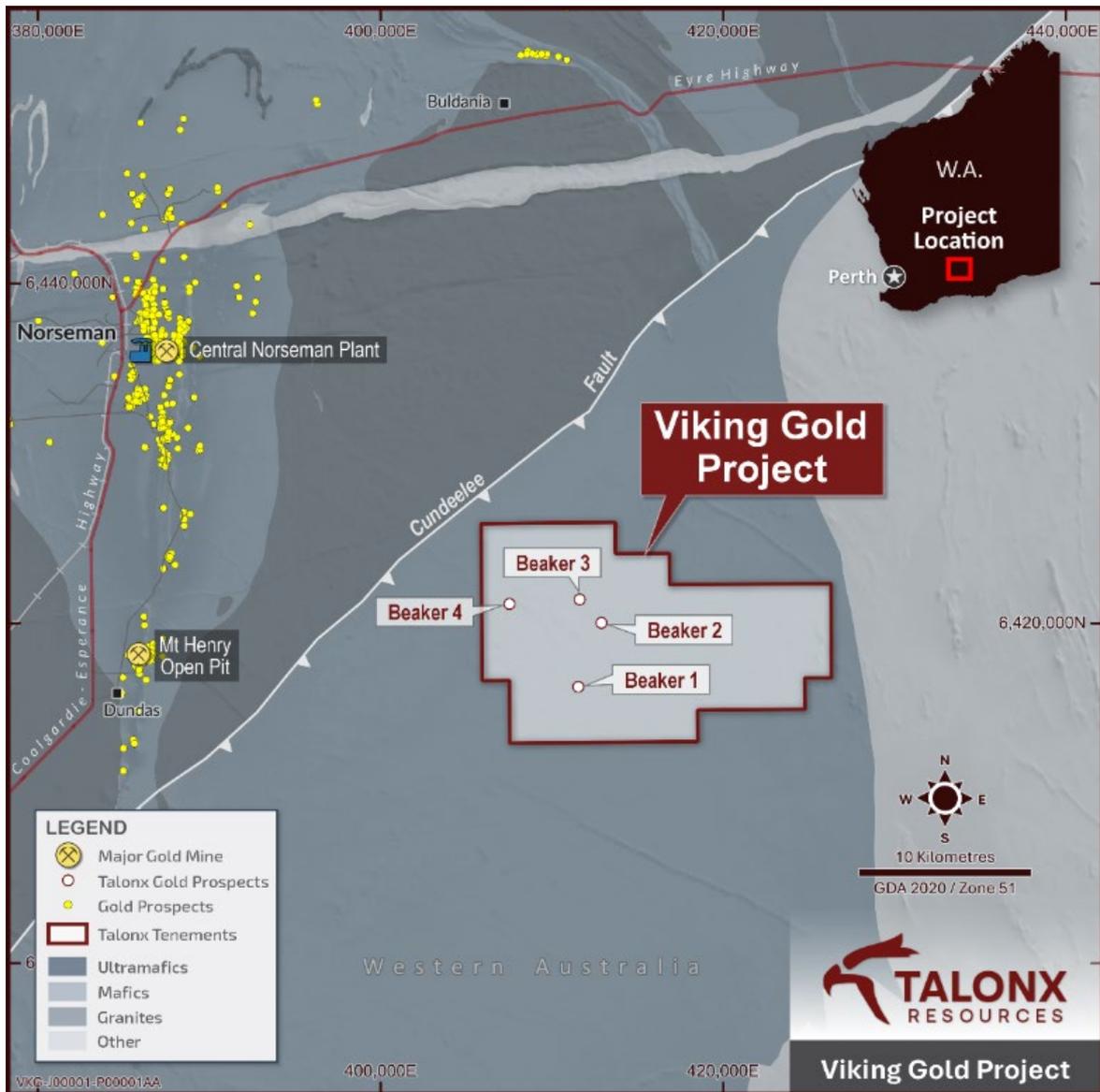


Figure 3. Viking Gold Project location

This announcement has been authorised for release by Mr Steve Lennon, Executive Chairman, on behalf of the Board of Talonx Resources Ltd.

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Competent Person statement

The information in this document that relates to Data and Exploration Results is based on information compiled and reviewed by Mr. Gregor Bennett a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG) and an employee of the Company. Mr. Bennett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bennett consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Talonx Resources Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. Talonx Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this document.