

NMR pours 1,543oz gold doré as Blackjack mining optimisation and drilling programs advance

Highlights:

- Blackjack gold pour completed on 16 February 2026, producing seven doré bars totalling 1,543.54oz doré.
- Planned 84-hour shutdown scheduled at Blackjack this week to undertake maintenance and reliability works across the crushing and leaching circuits.
- Ausenco progressing whole-of-plant P&DI “as-built” verification and ongoing hazard and operability study (HAZOP) to support safe, compliant operations and continuous improvement.
- AMC Consultants advancing block model updates, pit optimisation, mine design and production scheduling to support sustained mill feed planning and Blackjack mining restart optimisation.
- Drilling continuing at Podosky as part of Ravenswood Gold JV with Haoma Mining; assay results due shortly.
- Haoma JV lease portfolio: Environmental submissions progressing to enable on-ground activities; targeting completion in Q1 2026.
- Progressive rehabilitation and closure plans (PRCPs) for Blackjack and Far Fanning underway with consultancy SLR.
- Far Fanning traffic impact assessment for mining restart is progressing for submission.
- Permanent water supply assessment underway to support future Blackjack operations.
- Blackjack TSF Stage 4 lift planning and new TSF design progressing with ATC Williams.

Native Mineral Resources Holdings Limited (ASX: NMR) (“Native Mineral Resources” or the “Company”) advises it completed a gold pour at its Blackjack Processing Plant on 16 February 2026, producing seven doré bars (1,543.54oz doré).



Figure 1: Total 1543.54 oz doré bar smelt at Blackjack on 17 Feb 2026: BJM034 - 254.15oz, BJM035 - 268.84oz, BJM036 - 86.1oz, BJM037 - 276.54oz, BJM038 - 242.23oz, BJM039 - 263.70oz, BJM040 - 151.98oz.

NMR Managing Director & CEO Blake Cannavo commented: *“Yesterday’s gold pour demonstrates the continued operating stability of our Blackjack processing team, with seven doré bars produced and safely prepared for refining.*

“In parallel, we are progressing a focused set of reliability, safety and growth workstreams. An 84-hour planned shutdown is scheduled this week across the crushing and leaching circuits to complete maintenance and uplift plant reliability. Ausenco is also progressing whole-of-plant P&ID as-built verification and an ongoing HAZOP to support safe operations and continuous improvement.

“On the mining side, AMC is advancing block model updates, pit optimisation and detailed mine design to support sustained mill feed planning, while Podosky assay results are expected shortly.

“Across the broader Charters Towers portfolio, our ERC and PRCP workstreams continue to progress, including finalisation of the Far Fanning traffic impact assessment, permanent water supply options for Blackjack as well as ongoing TSF Stage 4 and new TSF design activities with ATC Williams.”

Operations update – Blackjack & Far Fanning

Planned Maintenance Shutdown (Crushing, Grinding and Leaching Circuits)

NMR has scheduled an 84-hour shutdown this week to complete maintenance, inspection and reliability works across Blackjack’s crushing, grinding and leaching circuits. The planned shutdown is intended to support stable throughput and improved operating reliability.

Process Safety and Integrity – P&ID As-Built and HAZOP (Ausenco)

NMR continues to progress plant engineering assurance activities with Ausenco, including:

- Whole-of-plant P&ID (piping and instrumentation diagram) “as-built” verification, and
- An ongoing HAZOP to support safe operations, compliance and continuous improvement.

Blackjack Mining and AMC Optimisation

NMR has engaged AMC Consultants to progress block model updates, pit optimisation, detailed pit design and production scheduling using the completed RC drilling assay dataset. This work is intended to support sustained mill feed planning and Blackjack mining restart optimisation. Subject to outcomes and internal review, the Company intends to progress JORC Ore Reserve work during Q2 2026.

Water Supply – Permanent Supply Assessment

NMR is progressing a water supply assessment with an engineering firm to establish permanent water supply options to support future Blackjack operations. The Company will provide an update once assessment outcomes and preferred options are confirmed.

Tailings Storage Facility (TSF) Stage 4 Lift and New TSF Design (ATC Williams)

NMR is progressing tailings planning and design work at Blackjack with ATC Williams (ATCW), including TSF Stage 4 lift planning and new TSF design activities to support operational continuity and longer-term capacity requirements.

Blackjack and Far Fanning PRCPs (SLR) and Far Fanning Traffic Impact Assessment

NMR continues to progress the Progressive Rehabilitation and Closure Plans (PRCPs) for both Blackjack and Far Fanning with SLR. In support of the Far Fanning mining restart, the required traffic impact assessment is in the final stage of submission.

Ravenswood Gold JV update

Podosky Drilling

Drilling activities at Podosky (ML 10315) are continuing. Drilling aimed to convert and refine the Podosky resource into a mine-ready plan and deliver ore to the Blackjack Processing Plant during an April to May 2026 campaign window¹. Results from the drilling are expected soon and will be announced to the market once received, validated and approved for release.

¹ NMR ASX Announcement 11 February 2026

Haoma JV Leases — ERC Progress

Across the Company's broader Haoma JV lease portfolio, Waterloo and Wellington Springs ERC submissions are progressing to enable on-ground activities. NMR is targeting completion of these ERC processes in Q1 2026, subject to regulatory timeframes and review.



Figure 2 a & b: CIL Tank Shutdown Preparatory Works



Figure 3: New Fine Ore Bin Chute Replacement



Figure 4: Mill steel work scats shoot install



Figure 5 a & b: Mill steel repair and new mill steel work install

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.