

DRILLING COMPLETED AT EAST MENZIES GOLD PROJECT

HIGHLIGHTS

- RC drilling completed at the East Menzies Gold Project targeting the Gigante Grande and Goodenough gold deposits.
- Program focused on extensions to known mineralisation at Goodenough as well as increasing confidence with the Mineral Resource.
- Infill and extension drilling at Gigante Grande will improve understanding of mineralisation controls along lithological contacts and beneath supergene zones.
- All samples submitted for assay, with results to be reported following receipt, verification, and interpretation.

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to advise that its first reverse circulation (RC) drilling for 2026 at the East Menzies Gold Project in Western Australia has been completed on time and within budget. The drill and sample program followed the scope and objectives outlined in the Company's ASX announcement dated [2 February 2026](#), which reported the commencement of drilling at the Gigante Grande and Goodenough gold deposits.

All planned drill holes were completed as per the plan with target drill depths reached and interpreted mineralised zones intersected. The drill contractor and technical team worked efficiently and completed the program ahead of schedule. This enabled the Company to drill an additional hole at Maranoa, increasing knowledge of the gold mineralisation of the prospect.

Program Summary

- Total RC holes drilled: 18
- Total metres drilled and sampled: 1,968
- Target gold prospects: Gigante Grande, Goodenough and Maranoa

Resources and Energy Group MD and CEO, J. Daniel Moore commented:

"The drilling program was completed safely, on schedule and within budget. The team's efficiency enabled us to include an additional hole at Maranoa, targeting the prospect with Company's highest-gold grades."

This additional drilling reflects our disciplined approach to capital allocation and our focus on systematically improving geological confidence within priority zones."

The completed drill and sample program focused on:

- Extensions of known gold mineralisation at Goodenough informed by recent surface mapping and geological interpretation.
- Testing gold mineralisation beneath supergene zones at Gigante Grande.
- Improving understanding of gold mineralisation controls along key lithological contacts.
- Investigating the continuation of high-grade gold at Maranoa

The additional hole at Maranoa was designed to improve geological understanding and continuity at the prospect and forms part of REZ's ongoing systematic assessment of its assets at the East Menzies Gold Project.

A combination of single metre and composite samples from drilling were collected and submitted for assay. All drill metres have been geologically logged, and all drill hole traces surveyed. Assay results will be reported to the market following receipt, verification, and interpretation.

Gigante Grande hosts a JORC (2012) Inferred Mineral Resource of 1.39 Mt at 0.91 g/t Au for 40,700 ounces of gold, with mineralisation remaining open along strike and at depth. (Refer ASX Announcement [23 September 2025](#)).

In November 2025, the Company announced an Exploration Target of 4.0 to 5.0 Mt at 1.3 to 3.0 g/t Au for 160,000 to 500,000 ounces for the Gigante Grande Central Domain, highlighting significant upside potential. (Refer to ASX Announcement [12 November 2025](#)).

At Goodenough, drilling tested extensions to mineralisation and infill areas within the current [Mineral Resource](#) (Refer to ASX Announcement [3 November 2020](#)). Historical underground mining at Goodenough produced high-grade gold, and previous REZ drilling returned encouraging near-surface intercepts, such as 3 metres at 2.27 g/t Au from 14 metres downhole, drilled in February 2023 (Refer to ASX Announcement [17 October 2023](#)).

Previous drill and sample programs at Maranoa have intersected several high-grade gold zones (Refer to ASX Announcements [18 January 2022](#) and [28 April 2022](#)). Realising value from Maranoa will be a focus of REZ throughout 2026, and the company is pleased to have taken the opportunity to get ahead of the schedule and complete this additional drill hole.

Next Steps

Surveyed collar locations, downhole surveys, geological logging and assay results from this drill and sample program will be integrated with existing geological, geochemical, and geophysical datasets to assess potential Mineral Resource growth and to guide follow-up exploration and development planning at the East Menzies Gold Project.

- ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit:

www.rezgroup.com.au

CONTACT

J. Daniel Moore

Managing Director and CEO

communications@rezgroup.com.au

+61 2 9227 8900

Mark Flynn

Investor Relations

mflynn@rezgroup.com.au

+61 416 068 733

ABOUT RESOURCES & ENERGY GROUP LIMITED (ASX:REZ)

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner, focused on unlocking the full potential of the East Menzies Gold Project in Western Australia. The Company is committed to advancing cost-effective gold extraction through innovative processing methods, such as vat leaching while exploring additional high-grade gold deposits within its extensive tenement package.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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