



Wednesday, 18 February 2026

Significant business growth in 1HFY26

SHAPE Australia Corporation Limited (ASX: SHA) ('SHAPE' or the 'Company') is pleased to announce another period of strong revenue and profitability growth in the six months ending 31 December 2025 (1HFY26).

Key Highlights

- Revenue of \$553.3 million, a 16% increase on the prior corresponding period (pcp) of \$479.0 million.
- EBITDA increased 45% to \$21.4 million from the pcp of \$14.8 million, supported by a diversified order book and effective cost and risk management.
- Significant increase to NPAT of \$14.0 million, up 49% on the pcp of \$9.4 million.
- Declared dividends for 1HFY26 of 14.0 cents per share, a 40% increase on pcp.
- Continued focus on all three diversification pillars, with the non-office sector diversification achieving a 120% increase in project wins.
- Modular by SHAPE continues to scale with 1HFY26 revenue of \$38.7 million exceeding the full year FY25 result of \$16.4 million.
- A solid identified project pipeline of circa \$3.8 billion and backlog orders of \$686.1 million (up 33% on pcp) provide confidence moving into the second half of FY26.
- Acquisition of Arden Group, a national retail fitout and facilities maintenance specialist, completed in December 2025.

Overview

SHAPE delivered strong financial and operational performance in 1HFY26, driven by a continued focus on growth and diversification, disciplined risk management and effective contract execution. The strength of SHAPE's increasingly diversified portfolio across office and non-office sectors, regions and capabilities underpinned a significant increase in 1HFY26 profitability.

Gross margins improved to 9.8% from 9.1% in the pcp, supported by revenue growth of 16%, along with an increased contribution from modular construction projects and continued focus on the diversification of the business.

EBITDA increased by 45%, driving earnings per share growth of 48% to 16.8 cents, while overheads reduced from 7.1% to 6.9% of revenue, demonstrating continued cost discipline and targeted investment in technology and operational efficiencies.

SHAPE CEO, Peter Marix-Evans, commented:

"SHAPE has delivered a strong first half FY26 result, reflecting the disciplined way we continue to grow and diversify the business while maintaining a clear focus on execution and margin performance.

"Our diversification strategy continues to deliver tangible results, particularly our expansion into non-office sectors. Additionally, during the half, project wins in the education sector increased 170% to \$153.5 million, driven by a combination of fitout and refurbishment work in the tertiary category and modular projects in schools. We also saw momentum in emerging sectors, with the industrial and data centres sectors achieving a combined \$137.4 million in project wins, compared with \$7.0 million in 1HFY25, and further expansion into aged care with project wins of \$57.5 million.

"Importantly, our performance is underpinned by our people, and our ability to grow relies on attracting, developing and retaining the best in the industry. Across all capital cities and key regional centres, we increased our workforce by 16% to 746 people. Their commitment to collaboration, safety and delivery excellence is reflected in our Net Promoter Score of +87, strong repeat business and 11 Master Builders awards won in the half. Safety remains fundamental to how we operate, and during the half, our Total Recordable Injury Frequency Rate (or TRIFR) trended down to 5.4, reflecting the continued focus on proactively enhancing safety outcomes and reducing injury rates."



FY26 Outlook

SHAPE is well-positioned for continued success in the second half of FY26. With backlog orders up 33% and a diverse pipeline of identified projects, SHAPE continues to see opportunity for growth across all three diversification pillars, while maintaining its leading position in the office market.

The acquisition of Arden Group in December 2025 expands SHAPE's capabilities in retail fitout and maintenance services across national multi-site rollout programmes, particularly in the fuel and convenience sub-sectors, which typically deliver higher margin outcomes. This capability is highly complementary to SHAPE's existing offering and expands the Group's addressable market in sectors not traditionally serviced. The combined platform enhances margin profile, creates recurring maintenance revenue streams, positions SHAPE to pursue larger, multi-location rollouts for national clients with greater certainty and efficiency, and provides immediate cross-selling opportunities.

Investor Webinar

The Company will host an investor webinar with CEO Peter Marix-Evans and CFO Scott Jamieson today, Wednesday, 18 February 2026 at 11.00 am AEDT.

Following the presentation, participants will have an opportunity to ask questions.

Register for the investor webinar via the link [here](#).

Investors can submit questions prior to the webinar to melanie@nwrcommunications.com.au or do so via the Q&A function during the webinar.

ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE:

SHAPE Australia (ASX: SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with operations in all capital cities and key regional centres, SHAPE delivers high-quality interior, new build, and modular construction projects across diverse sectors, including commercial office, education, health, hotels, entertainment and recreation, retail, and defence. Backed by a team of more than 745 professionals, an award-winning company culture, and a world-class Net Promoter Score of +87, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

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