

Termination of Underwriting Agreement

18 February 2026 - [Identitii \(ASX:ID8\)](#) ('Identitii', 'the Company') (ASX:ID8) advises that Beauvais Capital Pty Ltd as trustee for the Reginald Hector Trust has terminated its Underwriting Letter Agreement dated 1 December in connection with the Company's non-renounceable Rights Issue.

On 19 January 2026, the Takeovers Panel advised that it had received an application from Mitchell Asset Management Pty Ltd, as trustee for the Mitchell Asset Management Go-Innovation Finance Fund, concerning the affairs of Identitii. On 10 February 2026, the Panel declared that unacceptable circumstances existed in relation to the Offer and issued orders requiring, among other things, that Identitii provide shareholders with a withdrawal right and that the Company not issue any securities (including options) to the Underwriter under the Underwriting Agreement unless approved by shareholders at a general meeting. These orders triggered a termination event under the Underwriting Agreement, which Mr. Beavis has exercised.

Mr. Beavis and his associates have terminated both the Underwriting Agreement and their commitment to subscribe for their full entitlement under the Offer, and have advised that they will exercise their withdrawal rights. These rights will be available to all shareholders in accordance with the Takeovers Panel's orders.

While Identitii is disappointed with this outcome, the Company remains committed to ensuring compliance with the Takeovers Panel's orders and to acting in the best interests of all shareholders as it considers its next steps. In the meantime, Identitii remains focused on progressing its strategic and operational objectives and will continue to assess funding options that support long-term value creation for shareholders.

The Company will issue a supplementary offer document to shareholders as soon as practicable. The supplementary offer document will contain additional information on the termination and withdrawal by Mr Beavis, and alternatives for shareholders.



Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii exists to fight financial crime, by enabling the better use of financial data to help organisations build trust, protect their businesses and their customers. In a world where financial ecosystems are increasingly complex and interconnected, Identitii invests in technologies that make financial data more secure, more intelligent and easier to utilise. We build solutions that deliver real-world impact for businesses and their communities.

For more information visit: www.identitii.com

Visit the Identitii Investor Hub: If you have questions about this, or any previous Identitii announcements, or would like to see video summaries on key announcements, please visit our investor hub at: <https://investorhub.identitii.com/>

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