18 February 2026

XRF announces record first half result

XRF Scientific Ltd ("XRF" or "The Company") today announced its results for the December 2025 half-year:

Key Highlights

- Revenue up **9%** to **$31.3m** from $28.7m

- Profit Before Tax up **8%** to **$7.5m** from $6.9m

- Net Profit After Tax up **5%** to **$5.3m** from $5.0m

- Operating Cash Inflow up **44%** to **$6.4m** from $4.4m

- Profit Before Tax of **$4.1m** in December Q2

XRF's Managing Director, Vance Stazzonelli, commented on the half-year result:

"During the half we saw strong demand from our mining and industrial customers, with international sales continuing to grow. International sales growth remains a key focus, which is expected to be accelerated through initiatives such as the new office in India. Our cross-selling strategy is gaining pace, with customers increasingly purchasing numerous products across our range. The December quarter was positive, with a profit before tax of $4.1m being generated from revenue of $16.0m.

The Consumables division generated profit before tax of $3.0m from revenue of $8.4m. There was continued robust demand from the mining sector, with Asia continuing as a key growth market. Certain customers purchased lower volumes of products during the half, which mainly relates to the timing of export orders. There has been a strong level of incoming orders in the first part of the second half.

The Precious Metals division had an excellent half, generating revenue of $12.6m and a record profit before tax of $2.5m. Margins expanded, which was driven by high precious metals prices, including platinum and other minor metals used in production. The increasing platinum price affected customer orders for new products in Q2, however we expect this to normalise once the platinum price becomes less volatile.

The Capital Equipment division delivered a profit before tax of $2.2m from revenue of $12.1m. Orbis delivered a robust profit before tax of $819k (1H25 $697k), with sales primarily driven by the gold sector. Two new products were released through the half, with a full pipeline of additional machines currently under development. Sales for our xrTGA are increasing in momentum, with the first repeat sales received from two large global companies.

We currently expect 2H26 to be positive, as we focus our efforts on international sales growth, new product releases and M&A opportunities.

The Board has maintained its policy to pay one dividend per year on profits which will be determined based on the full-year result."

Please direct any inquiries to:

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About XRF Scientific:
XRF Scientific Limited is an Australian listed company (ASX: XRF) based in Perth, Western Australia. XRF manufactures equipment and chemicals, which are distributed to production mines, construction material companies and commercial analytical laboratories, in Australia and overseas, and used in the preparation of samples for analysis.

XRF has manufacturing, sales and support facilities located in Australia, Europe, Canada and India, plus a global network of distributors. The Company has representation in the United States, South America, Africa, the Middle East and Asia and has a customer base that includes multinational blue-chip customers such as:- BHP Billiton, Rio Tinto, Vale, South 32, Glencore, Alcoa, Lafarge, Holcim, ArcelorMittal, CSIRO, Intertek, Bureau Veritas, SGS and ALS.

XRF's technology is used to measure the composition and purity of materials and is mainly applied in industrial quality control and in process control for manufacturing processes in industries such as metals and mining, construction materials, chemicals and petrochemicals.

XRF's products help customers to improve product quality and performance, increase productivity and yield and reduce downtime and waste. Its businesses have established positions in their specialised markets.

Read more about XRF Scientific at: https://www.xrfscientific.com/general-overview/