

ASX Release: 19 February 2026

## HUB24 delivers standout 1HFY26 financial results and upgrades FY27 Platform FUA target

HUB24 Limited (ASX: HUB) today announced the results for 1HFY26, reporting Group Underlying EBITDA of \$104.9 million (up 35% on 1HFY25) and Group Underlying Net Profit After Tax (NPAT) of \$68.3 million (up 60% on 1HFY25).

The company reported Statutory NPAT of \$59.7 million in 1HFY26 (up 80% on 1HFY25) and Underlying Diluted Earnings Per Share of 82.9 cents per share (up 63% on 1HFY25), reflecting the Group's ongoing strong performance. The Directors have determined a fully franked interim dividend of 36.0 cents per share (up 50% on 1HFY25) to be paid on 21st April 2026.

Total Funds Under Administration grew to \$152.3 billion as at 31 December 2025, with Platform Funds Under Administration (FUA) increasing to \$127.9 billion (\$129.8 billion as at 16th February 2026) and PARS FUA of \$24.4 billion.

### Key highlights for 1HFY26:

- Record half-year Platform net inflows of \$10.7 billion (up 13% on 1HFY25 and up 34% excluding large migrations)<sup>1</sup>
- 1st for overall platform quarterly and annual net inflows<sup>2</sup>
- Platform segment revenue of \$199.7 million (up 30% on 1HFY25) and Underlying EBITDA of \$93.3 million (up 40% on 1HFY25)
- Tech Solutions segment revenue of \$41.9 million (up 10% on 1HFY25) and Underlying EBITDA of \$14.1 million (up 2% on 1HFY25)
- Awarded Best Platform Overall<sup>3</sup>
- Awarded Best in Platform Managed Accounts Functionality, Product Offering, Decision Support Tools, Reporting and Online Business Management<sup>3</sup>

Total Revenue of \$245.9 million (up 26% on 1HFY25) increased as a result of strong growth in the Platform segment and consistent growth in Tech Solutions.

There was continued investment to support our increased scale and strategic growth objectives, with Group Operating Expenses of \$141.0 million, up 20% on 1HFY25. The increase was as a result of continued investment in people within technology and operations to support increased scale, the uplift in net inflows, and our strategic growth objectives.

The Group Underlying EBITDA margin expanded to 42.7% (up 2.9% from 39.8% in 1HFY25) supported by growth, scale and strong financial management.

### Platform

During 1HFY26, HUB24 delivered record half-year Platform net inflows of \$10.7 billion (up 13% on 1HFY25 and up 34% excluding large migrations) and was ranked first for both quarterly and annual net inflows for an eighth consecutive quarter. HUB24 is now the sixth largest platform (up from seventh in 1HFY25) and continues to gain market share which increased to 9.3% (up from 7.9% as at September 2024).<sup>1, 2</sup>

The number of advisers using the HUB24 platform increased by 180 during 1HFY26 to 5,277 (up 8% on 1HFY25) and 75 new licensee agreements were signed.

In the recent Investment Trends 2025 Platform Competitive Analysis and Benchmarking Report, the HUB24 Platform was awarded Best Platform Overall for the fourth year running, and Best Platform

Managed Accounts Functionality (which HUB24 has won in nine out of the last ten years), as well as Best in Product Offering, Best in Decision Support Tools, Best in Reporting and Best in Online Business Management.<sup>3</sup>

HUB24 continued to invest to deliver innovative solutions and platform enhancements that drive productivity for advisers and enable them to support a range of clients throughout their life stages.

During 1HFY26, HUB24 announced the development of an Innovative Lifetime Retirement Solution (IRIS) with TAL, addressing longevity risk and expanding the range of retirement solutions available on platform.

Engage, our market-leading, highly customisable and interactive reporting capability was made available to all advisers using the HUB24 Platform, achieving strong traction with around 4,700 users by the end of 1HFY26.<sup>4</sup>

Private Invest, an innovative and unique solution launched in FY25 to address the growing demand for high-net-worth solutions, also continues to resonate with advisers, with FUA growing to approximately \$0.3 billion.

Additional enhancements during 1HFY26 included market leading in-specie transfer capability, greater flexibility in retirement income through more frequent pension payment options, and a streamlined process for establishing and managing SMSF Access accounts.

## Tech Solutions

Tech Solutions delivered consistent growth in 1HFY26 as a result of strong momentum in both Class and NowInfinity. Growth in Class accounts continued to accelerate with the strongest annual increase in accounts since 2020, while the number of companies administered on NowInfinity grew at above system.

During 1HFY26, Class continued to invest in a program of enhancements and new functionality to increase efficiency and productivity for accountants. In an industry first, Class added a Direct-Connect document feed from Automic to its share registry connection capability, as well as market-leading integrated commercial property valuations.

Class also progressed the development of a new client portal, powered by myprosperity which provides SMSF trustees with secure access to fund information and an improved client experience.

As part of HUB24's commitment to delivering integrated platform, data and technology solutions that improve productivity for financial professionals, HUB24 showcased a prototype of myhub. Co-designed with financial professionals, myhub is an ecosystem concept that will provide access to leading advice technology solutions and leverage AI-powered natural language prompting. A progressive rollout of myhub with first releases piloted in 1HFY27.

## HUB24 Super Trustee

HUB24 recently announced the intention to transition the role of the trustee for the HUB24 Super Fund into the HUB24 Group (subject to APRA and other regulatory approvals). Due diligence is underway and HUB24 will provide further updates as this progresses.

## HUB24 Executive update

Paul Biggs, Chief Information Officer, will retire in early FY27 after nearly 20 years with the HUB24 Group, including 10 years at Agility Applications. Plans to appoint a replacement are well underway.

## Outlook

HUB24 is well-placed to leverage its combined group capabilities, industry leadership and momentum to capitalise on emerging opportunities and leverage new technologies, to drive further growth, and lead the wealth industry as the best provider of integrated platform, data, and technology solutions.

Given the significant growth and momentum in 1HFY26 and a pipeline of opportunities across all customer segments, the FY27 Platform FUA target (excludes PARS FUA) has been upgraded to a range of \$160 billion to \$170 billion (from \$148 billion to \$162 billion).<sup>5</sup>

Andrew Alcock, HUB24's Managing Director & CEO commented "We've delivered outstanding results and growth in 1HFY26, with a 35% increase in Underlying UEBITDA to \$104.9 million and a 60% increase in Underlying NPAT to \$68.3 million above 1HFY25. Given this strong performance, we have announced a fully franked interim dividend of 36.0 cents per share (up 50% on pcg).

These results demonstrate our continued momentum, with record net inflows and strong progress in delivering our strategy to create value for customers and shareholders. Our recognition again as Australia's best platform reflects our commitment to delivering innovative solutions that enable advisers to support the needs of their clients throughout their life stages and empower better financial futures for more Australians, which is now more important than ever."

1. There were no large migrations in 1HFY26. Large migrations in 1HFY25 were \$1.5 billion.
2. Plan for Life. Data for period ended 30 September 2025 and based on Administrator View. Adjusted to exclude the \$33.6 billion migration from BT Super to Mercer in the June 2023 quarter.
3. Investment Trends 2025 Platform Competitive Analysis & Benchmarking Report.
4. Engage was launched in September 2025 after previously being available to a select group of clients.
5. The company expects strong growth and increasing profitability moving forward subject to consistent and stable investment markets and HUB24 terms of business that may affect platform FUA and revenue.

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### About HUB24

HUB24 Limited is listed on the Australian Securities Exchange, and includes the award-winning HUB24 Platform, Class, NowInfinity and myprosperity.

The HUB24 Platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients.

Class is a pioneer in cloud-based wealth accounting software and is recognised as one of Australia's most innovative technology companies. Class delivers SMSF administration, trust accounting, portfolio management, legal documentation and corporate compliance solutions to financial professionals across Australia who depend on Class to drive business automation, increase profitability and deliver better client service.

myprosperity is a leading provider of client portals for accountants and financial advisers, enabling streamlined service delivery, increased productivity and enhanced customer experience for finance professionals and their clients.

This release is not financial product advice. Past performance is not indicative of future performance and any forward-looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the Managing Director.

For further information, please visit [www.HUB24.com.au](http://www.HUB24.com.au)

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