

HUB²⁴

Empowering
better financial
futures, **together**

Analyst and
Investor Pack
1HFY26

For personal use only



HUB24

HUB24 has delivered outstanding results and growth in 1HFY26, building on the momentum from FY25. We have advanced our strategic objectives, while focusing on adding value to customers and delivering on our purpose of empowering better financial futures, together.

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Total revenue¹

\$245.9m ▲ 26%

Underlying EBITDA²

\$104.9m ▲ 35%

Underlying NPAT³

\$68.3m ▲ 60%

Statutory NPAT

\$59.7m ▲ 80%

Underlying EBITDA margin

42.7% ▲ 290bps

Underlying diluted earnings per share

82.9¢ ▲ 63%

Fully franked interim dividend

36.0¢ per share ▲ 50%

1HFY25 fully franked interim dividend was 24.0 cents per share.

All percentage changes shown above are relative to 1HFY25, unless stated otherwise.

1. Includes revenue from customers, interest and income from investments. Refer to Note 2.1 in the 1HFY26 Interim Report for more information.
2. Refer to Note 2.1 in the 1HFY26 Interim Report for more information.
3. Refer to the Director's Report in the 1HFY26 Interim Report for more information on Group Underlying NPAT.
4. Platform net inflows of \$10.7 billion, an increase of 34% when excluding large migrations of \$1.5 billion in 1HFY25.
5. Custodial FUA Administration Services.
6. Non-custodial FUA as Portfolio Administration and Reporting Services (PARS).
7. Number of Class accounts as at 31 December 2025 consists of Class Super, Class Portfolio and Class Trust licenses.
8. Documents paid for by PAYG and subscription customers for the last 12 months.
9. Number of active companies as at 31 December 2025.

1HFY26 FINANCIAL HIGHLIGHTS AND KEY METRICS



Platform revenue

\$199.7m ▲ 30%

Platform net inflows⁴

\$10.7b ▲ 13%⁴

Platform FUA

\$127.9b ▲ 29%⁵

PARS FUA

\$24.4b ▲ 11%⁶

Number of active advisers

5,277 ▲ 8%



Tech Solutions revenue

\$41.9m ▲ 10%

Class number of accounts⁷

219,973 ▲ 5%

NowInfinity document orders⁸

231,577 ▲ 16%

Companies on
corporate messenger⁹

904,344 ▲ 10%

Overview of HUB24, our markets and outlook

1HFY26 in review

1HFY26 has been a standout half for the HUB24 Group, marked by strong financial results, progress on our strategic objectives, and record growth and momentum in Platform.

HUB24 Group delivered strong growth in revenue, Underlying EBITDA, and Underlying NPAT, supported by FUA growth. Alongside strong top line growth, our UEBITDA margins expanded in the Platform segment, demonstrating our scalable operating model, benefits of our investment in automation, and disciplined management of expenses and investment.

Platform net inflows of \$10.7 billion was a record for a half-year, reflecting our continuing market-leading momentum, strong customer relationships, and leading products and services.

The Platform industry is experiencing strong growth with record annual net inflows over the last year.¹ Demand for innovative platform solutions that provide more choice and flexibility and offer a better client experience are also supported by demographic shifts and Australia's government mandated superannuation system.

There is continued disruption in the wealth management and advice industry, which is a catalyst for advisers to switch platforms. Regulatory changes and the commercial banks' decisions to exit financial advice resulted in a shift in advisers from aligned to independent licensees and a reduction in advisers across the industry. Further disruption is underway with major diversified wealth groups separating from their advice businesses, significant private capital investment flowing into the industry from those seeking to build profitable and scalable advice businesses, and ongoing changes and uncertainty of ownership of some platforms.

These market dynamics are creating a favourable environment for leading platforms such as HUB24 to grow. Over the last year our platform market share has increased more than any other platform, driven by growth from new and existing licensees and advisers recommending HUB24 to their clients.¹

Tech Solutions delivered consistent revenue growth, driven by strong momentum in Class and NowInfinity. Growth in Class accounts continues to accelerate with the strongest annual increase in accounts since 2020, while NowInfinity grew the number of companies administered on its platform above system.

HUB24's commitment to delivering customer service excellence and innovative solutions that create value for financial professionals and their clients continues to be recognised, consolidating our market leadership. A key highlight was our recent recognition as Australia's best platform for a fourth year running.²

We progressed our strategy to leverage our Group capabilities and footprint to deepen customer relationships, strengthen our competitive advantage and build new revenue streams. During the half, HUB24 commenced the development of myhub, an ecosystem concept co-designed with financial professionals, that provides access to leading advice technology solutions and leverages AI-powered natural language prompting to address the productivity challenges for advice practices. Engage, our market-leading reporting capability, was launched during the half after previously being available to a select group of clients. Engage has seen strong early adoption and continued enhancements to further elevate the client experience.

The HUB24 Platform continues to invest in its product offerings to maintain market leadership, support a range of clients throughout all life stages and expand into new markets. HUB24 announced the development of an Innovative Lifetime Retirement Solution (IRIS) with TAL, expanding the range of retirement solutions available on platform. Private Invest, a high-net-worth solution launched in FY25, is resonating with advisers and has seen strong initial uptake in 1HFY26.

The Group also delivered enhancements to Class products, increasing value and productivity for accountants and their clients. These included additional Direct-Connect document feeds, market-leading integrated commercial property valuations and the ongoing development of the new Class client portal, powered by myprosperity. In addition, Class strengthened its position as a market and thought leader, hosting its flagship industry event, Class Ignite, and launching the Class Annual Benchmark Report. Both are key initiatives that support the education, growth and ongoing evolution of the SMSF sector.

These strong results and continued momentum from FY25 are underpinned by ongoing investment in technology, the strength of our client offerings, and a dedicated team focused on delivering better outcomes for clients and shareholders, and empowering better financial futures, together.

The HUB24 Group is committed to executing our strategic objectives to continue to lead the industry as the best provider of integrated platform, technology and data solutions. Our record 1HFY26 performance and strong momentum across the business position the Group for continued success in our existing businesses – HUB24 Platform, Class, and NowInfinity – as well as our emerging technology and data solutions offerings that will create further shareholder value and strengthen our competitive position.

HUB24's vision and strategy

The HUB24 Group's vision is to lead the wealth industry as the best provider of integrated platform, technology and data solutions. The HUB24 Group is focused on four strategic priorities:



Lead today

Delivering customer value and growth



Create tomorrow

Creating integrated wealth technology and platform solutions



Build together

Collaborating to shape the future of the wealth industry



Be future ready

Developing our people, capabilities and infrastructure to support our future growth strategies

1. Plan for Life data. Industry net inflows and market share gains are for the year to September 2025.

2. Investment Trends 2025 Platform Competitive Analysis and Benchmarking Report.

Overview of HUB24, our markets and outlook

About HUB24

HUB24 Limited ('the Company', 'the Group') is a financial services company that was established in 2007 and is a leading provider of integrated platform, technology and data solutions to the Australian wealth industry.

HUB24 Limited is listed on the Australian Securities Exchange (ASX) under the code 'HUB' and includes the award-winning HUB24 platform, the Class and NowInfinity businesses, HUBconnect and the myprosperity business. In September 2024 HUB24 Limited was admitted into the S&P/ASX100 index and as at 13 February 2026 had a market capitalisation of approximately \$6.3 billion.

The HUB24 Group's purpose is to "empower better financial futures, together." To fulfil this purpose, the HUB24 Group delivers platform and technology solutions that empower financial professionals to deliver better financial futures for their clients.

The HUB24 Group's head office is based in Sydney and it provides its products and services across all Australian states and territories.

As at 31 December 2025, the HUB24 Group employed 1,010 people on a full-time equivalent (FTE) basis (1HFY25: 882).

Partnering with the wealth industry

HUB24's vision is to lead the wealth industry as the best provider of integrated platform, technology and data solutions to financial advisers and their licensees, accountants, stockbrokers and a range of other participants operating within the wealth management value chain.

There is significant demand for financial advice in Australia underpinned by the superannuation guarantee framework, structural demographic shifts which are driving intergenerational wealth transfer and the transition of superannuation from the accumulation phase to pension phase, the natural point to seek advice. While creating a significant opportunity for financial professionals, there is undersupply, underinvestment in technology and a high cost of advice, which is leaving many Australians with unmet advice needs.

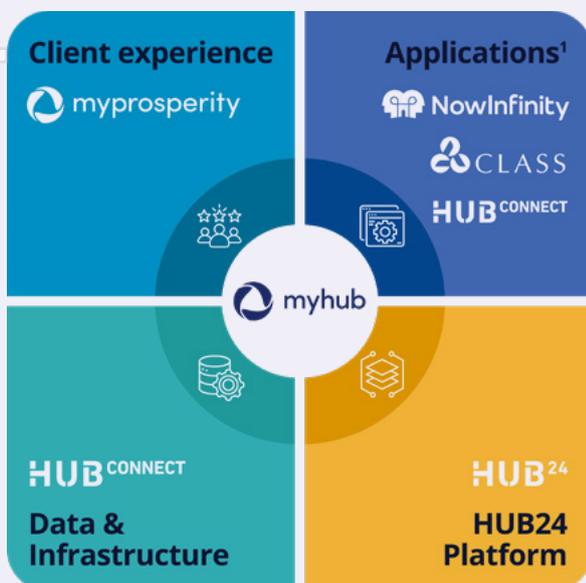
The advice industry has undergone significant disruption and regulatory changes. Thousands of advisers have exited the industry in conjunction with a large shift of advisers from aligned advice groups to independent advice groups. Many large vertically integrated institutional financial services groups, who owned platforms, exited or internalised the management of their advice businesses with some also selling their platforms.

Following a period of significant disruption, investment is returning to the advice industry and business models are evolving. There is the emergence of new mid-to-large sized independent advice firms, who see an opportunity to invest and grow.

Independent advice, accounting and multidisciplinary firms are more willing to invest in technology and data solutions that provide them access to best of breed solutions and empower them to grow and operate sustainable businesses.

The HUB24 Group is partnering with these firms to design, develop and deliver innovative and leading solutions that offer great value for customers, an excellent customer experience and improve productivity across the industry.

The HUB24 ecosystem



To enhance productivity for finance professionals through

-  One way of doing business with access to market-leading solutions
-  Single view of wealth for financial professionals and their clients
-  Efficient access to ecosystem partners
-  Flexibility for advisers and insights for networks
-  Reporting and insights for businesses

And deliver solutions to meet needs across the customer lifecycle

1. HUBconnect applications refers to Broker and Licensee.

Overview of HUB24, our markets and outlook

HUB24 Group is building an ecosystem of integrated and open architecture solutions across platform (HUB24), non-custody administration and reporting (PARS), SMSF and trust software (Class), corporate compliance solutions (NowInfinity), technology and data services (HUBconnect) and client portals (myprosperity), together with third party and licensee solutions, which are supported by over 300 data integrations and provide HUB24 with a combined capability that is unparalleled.

Through these capabilities HUB24 is uniquely positioned to continue to lead and innovate across the wealth industry. This provides HUB24 with the opportunity to lead, disrupt and transform the industry by creating a common technology spine, unlocking value to help the industry deliver enhanced service and grow through increased productivity and expanded markets.

HUB24 ecosystem aims to support Australians having greater access to affordable advice, a secure channel for storage, access and communication of data and documents and a 'whole of wealth' view.

This provides the HUB24 Group with the opportunity to grow its addressable markets while increasing penetration through broader relationships and an increase in the number of products per customer.

Operating segments and principal activities

The HUB24 Group operates two revenue generating segments, and a Corporate segment as shown in the diagram below:



Platform

The Platform segment comprises the HUB24 investment and superannuation platform (HUB24 platform), Portfolio Administration & Reporting Services (PARS) and myprosperity.

HUB24 platform

The HUB24 Group is an issuer of financial services products including the HUB24 platform, which is used by financial professionals to efficiently administer, invest and report on their clients' assets. The HUB24 platform offers a comprehensive range of investment products to suit individual client needs through superannuation or other legal structures.

As one of the fastest growing platform providers in the market, the HUB24 platform is recognised for providing choice and innovative product solutions. It offers financial professionals and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality.

PARS

The HUB24 Group also offers PARS, a non-custody portfolio service which provides administration, corporate action management and tax reporting services for financial professionals and their clients with a 'whole of wealth' view of their assets.

myprosperity

myprosperity is a leading provider of client portals for accountants and financial professionals. The all-in-one secure portal delivers a total view of household wealth, making it easier for households to collaborate with their financial professionals across all aspects of their financial lives. myprosperity's client portal is used by 535 accounting and financial advisory firms, representing circa 118,000 households¹.

Tech Solutions

The Tech Solutions segment comprises Class, NowInfinity and HUBconnect.

Class and NowInfinity

Class delivers trust accounting, portfolio management, legal entity documentation, corporate compliance and SMSF administration solutions to around 6,600 customers² across Australia who utilise Class to drive business automation, increase profitability and deliver quality client service.

Class' core offering is Self-Managed Super Fund (SMSF) administration software. Its solutions have gained industry recognition for product innovation and customer service excellence.

Customers using the Class Super, Class Portfolio and Class Trust solutions represented circa 220,000 accounts as at 31 December 2025.

NowInfinity operates in the legal entity document and corporate compliance segments.

HUBconnect

HUBconnect provides technology and data services to the wealth industry, delivering innovative solutions to enable financial professionals to efficiently run their businesses and service their clients.

HUBconnect leverages data and technology capability to provide solutions that solve common challenges faced by stockbrokers, licensees and professional advisers in the delivery of financial advice. HUBconnect Broker has a long history of working with stockbrokers to deliver innovative business reporting and support tools. HUBconnect Broker streamlines and integrates client data and connects to a range of broking business reporting and back-office support tools that provide key insights and enable the efficient delivery of stockbroking operations.

For financial advisers and licensees HUBconnect utilises innovative technology such as machine learning, artificial intelligence, and natural language processing. HUBconnect integrates, refines, stores and supplies structured and unstructured data.

Through integrated data feeds, automated reporting and analytics, HUBconnect delivers efficiencies for some of the time-consuming and costly processes that increase the cost of delivering advice.

HUBconnect serves a growing number of respected and high-profile financial services companies and their clients.

1. HUB24 data as at December 2025.

2. Class service providers include practices of accountants, administrators and advisers as at 31 December 2025.

Overview of HUB24, our markets and outlook

Corporate

The Corporate segment comprises Group support functions together with strategic investments.

The HUB24 Group is a strategic shareholder in Count Limited (ASX:CUP) (Count), a diversified financial services business providing integrated accounting and wealth management services to the Australian market. The HUB24 Group has a minority shareholding of 12.05% in Count (1HFY25: 11.55%).

The HUB24 Group is a strategic shareholder in WeReach Alternatives Pty Ltd (Reach), an alternatives-focused platform that provides access to global private equity and credit funds. The HUB24 Group has a minority shareholding of 11.33% in Reach (1HFY25: 11.33%).

On 31 October 2025, the HUB24 Group became a strategic shareholder in Finura Digital Pty Ltd (Finura), a wealth technology services and applications developer focused on providing applications that solve critical problems in financial advice. The HUB24 Group has a minority shareholding of 25% in Finura.

During 1HFY26, the HUB24 Group invested \$1.8m in another technology start-up company specialising in AI-driven solutions across superannuation, wealth management and data operations.

Our markets

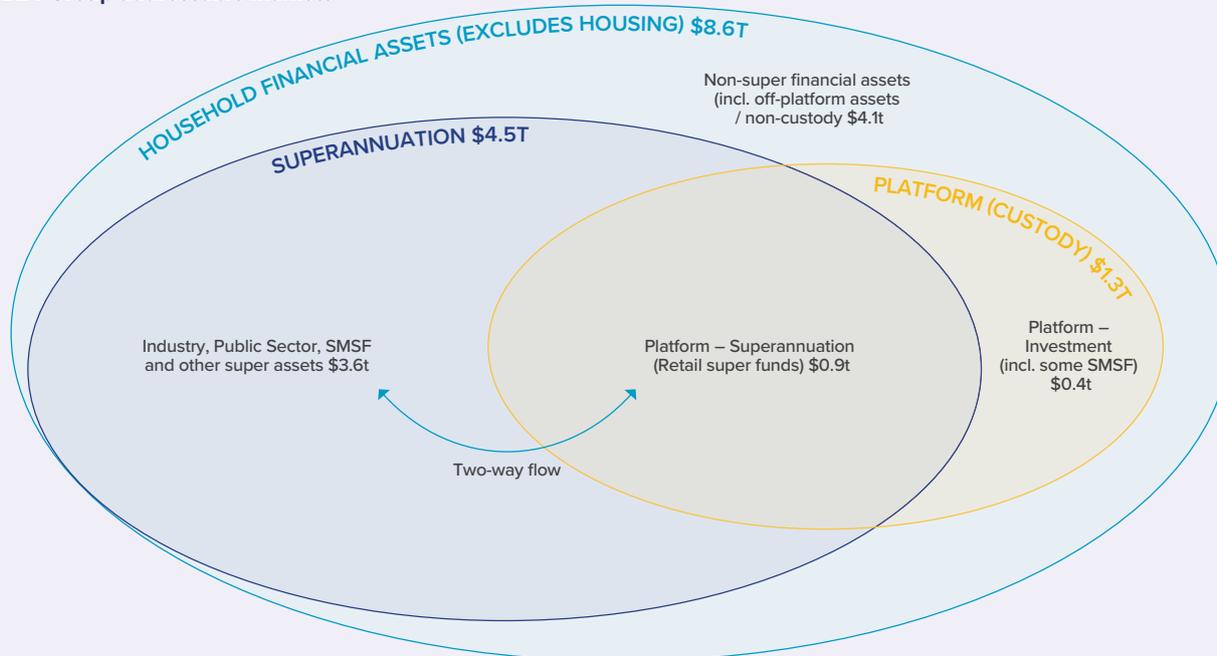
The HUB24 Group operates in large addressable markets. Our solutions are designed to enable the circa 15,400 advisers¹ and 10,000 accounting firms² in Australia to manage and administer the wealth of the 1.9 million Australians who have a relationship with a financial adviser³ and the 6 million Australian households who have a relationship with an accountant⁴.

Australian households had \$18.4 trillion of net assets as at 30 September 2025 which includes \$8.6 trillion of financial assets⁵.

Financial advisers, accountants and their clients utilise a range of financial products and solutions to help them manage their assets and achieve their financial objectives and HUB24 Group operates in many of these markets. This includes the platform (comprising both superannuation and investment assets), non-custody reporting and the Self-Managed Super Fund (SMSF) markets.

Financial professionals are using a growing number of products, solutions and technologies but underinvestment has resulted in inefficient and unintegrated systems and data which is providing a poor customer experience. At the same time, demand for wealth services is high whilst supply of advice is constrained, limiting the ability for Australians to access wealth services.

HUB24 Group addressable markets⁶



1. Adviser Ratings Q3 2025 Adviser Musical Chairs Report, as at September 2025.

2. HUB24 internal estimates.

3. Adviser Ratings, 2025 Australian Financial Advice Landscape Report.

4. HUB24 estimate using ABS data (2021 Census, Projected Households) and ATO data (Taxation Statistics 2022-23). Estimate for 2025.

5. ABS data, Australian National Accounts: Finance and Wealth, Table 35, as at September 2025.

6. All values as at September 2025. Sources include (1) ABS data, Australian National Accounts: Finance and Wealth, Table 35; (2) APRA Quarterly Superannuation Statistics; and (3) Plan for Life.

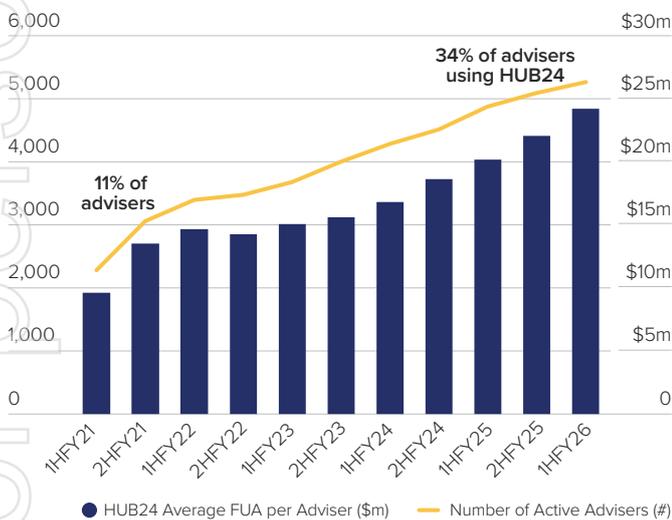
Overview of HUB24, our markets and outlook

The business models of advice licensees continue to evolve following a period of significant disruption from regulatory changes and adviser movements. Licensees are also working more closely with accounting firms which is resulting in more multidisciplinary practices.

HUB24 Group is delivering innovative products and solutions that drive productivity for financial professionals and create value for their clients. By leveraging our data and technology expertise, HUB24 Group is building an ecosystem that integrates data, products, solutions and technologies to create efficiencies across the industry and provide financial professionals with choice and flexibility to meet their clients' needs. This is intended to increase the accessibility of wealth services to Australians and provide them with a 'whole of wealth' view, together with scaled advice solutions for more Australians, while also empowering financial professionals to operate sustainable businesses and benefit from 'one way of doing business'.

HUB24 Group is redefining the platform market with new products and solutions that expand our addressable market, and its integrated ecosystem of solutions are designed to provide advisers with a step change in productivity that will empower them to provide more Australians with access to advice. Combined with structural growth from intergenerational wealth transfer, increasing number of people retiring, and maturing of the superannuation system, the outlook in the HUB24 Group's target markets is strong.

Number of advisers using HUB24 platform and FUA per adviser¹



Adviser growth and increased use of HUB24 platform underpin a significant growth opportunity

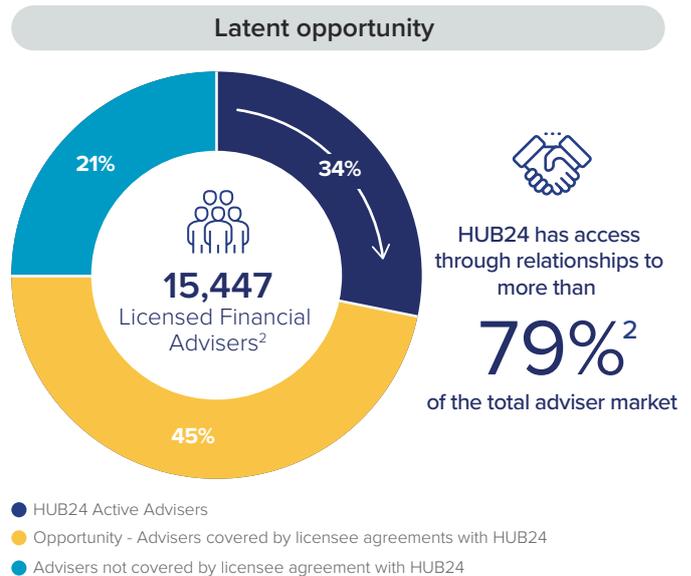
The HUB24 Group has built strong relationships within the advice industry by collaborating with licensees to develop solutions that deliver efficiency for their advisers and create value for their clients. This has led to a significant increase in the number of advisers using the HUB24 platform. As at December 2025 there were 5,277 (34% of total advisers) who were actively using the HUB24 platform which has grown from 2,280 (11% of total advisers) as at December 2020¹.

The HUB24 Group expects to continue to grow its adviser footprint and has signed licensee agreements providing it with access to 79% of the total adviser market.² This share continues to grow with HUB24 Group signing 75 new licensee agreements in 1HFY26 providing significant opportunity to continue to grow the number of advisers using the HUB24 platform.

Advisers who are using HUB24 continue to increase their usage of the HUB24 platform. The average FUA per adviser has increased to \$24 million in December 2025 from \$10 million in December 2020. In addition, 92% of net inflows in 1HFY26 were from advisers who began using the HUB24 platform prior to 1HFY26 with new adviser relationships historically delivering transition benefits for up to six years which are incremental to ongoing BAU net flows. The HUB24 Group is delivering solutions that will increase adviser productivity and potentially grow the number of clients each adviser can serve, supporting further growth in FUA per adviser.

The combination of growth in advisers using the HUB24 platform and increased usage of the platform by those advisers is expected to support continued net inflows onto the HUB24 platform.

Share of advisers either using HUB24 or covered by a licensee agreement with HUB24²



For further information on our markets please see pages 25 to 31 'Background on our Markets'.

1. Market share of advisers based on Adviser Ratings data.

2. HUB24 analysis based on ASIC – Financial Adviser dataset as at December 2025 and number of advisers based on Adviser Ratings, Musical Chairs Report Q3 2025.

Overview of HUB24, our markets and outlook

Industry recognition

The HUB24 Group continues to be recognised by financial professionals and the industry for delivering market-leading products, customer service excellence and strong customer advocacy.

In the Investment Trends 2025 Platform Competitive Analysis and Benchmarking Report, the HUB24 Platform was awarded Best Platform Overall for the fourth year running, as well as being awarded Best Platform Managed Accounts Functionality, Best in Product Offering, Best in Decision Support Tools, Best in Reporting and Best in Online Business Management.

The Adviser Ratings 2025 Australian Financial Advice Landscape Report asks advisers to rate their experience across numerous categories. The HUB24 platform was awarded #1 for Overall Satisfaction with the highest Net Promoter Score (NPS), and HUB24 Super ranked first in six of seven categories including Super Fund Satisfaction, Adviser Experience, Client Experience, Ease of Onboarding, Overall Functionality, and Investment Options.

In the 2025 Wealth Insights Platform Service Level Report, which measures customer satisfaction, HUB24 ranked first place for Platform Offering, Reporting & Communication, Ease of Doing Business, and IT/Web Functionality.

In addition, HUB24 again achieved the highest NPS in the latest Investment Trends 2025 Adviser Technology Needs Report. The HUB24 platform was ranked first by advisers for Overall Satisfaction and Actual Advocacy (where an adviser has recommended HUB24's platform to another adviser). In addition, HUB24 achieved the highest adviser satisfaction in 12 categories, more than any other platform, including Platform Reliability, Contact Centre Support, Cyber Security Measures, Tax Optimisation Tools, and Range of Investments Offered.

HUB24 has also been recognised for excellence in the SMSF market in the Investment Trends 2025 SMSF Adviser & Accountant Report, where Class Super achieved an NPS of 45 and was ranked as the most Feature Rich SMSF software provider. NowInfinity was also recognised as the most used legal document provider for SMSFs and ranked first for Innovation.

SMSF Accountant Report 2025 Investment Trends

Class ranked:

- #1 Feature Rich
- #2 Primary market share
- #2 Brand awareness
- #2 Good Service
- #2 Educator

NowInfinity ranked:

- #1 Innovative
- #1 Primary market share
- #2 Brand awareness



2025 Platform Competitive Analysis and Benchmarking Report
Best Platform Overall
WINNER HUB24

Investment Trends 2025 Platform Competitive Analysis and Benchmarking Report

- #1 Best Platform Overall
- #1 Best Platform Managed Accounts Functionality
- #1 Best in Product Offering
- #1 Best in Decision Support Tools
- #1 Best in Reporting
- #1 Best in Online Business Management



2025 Wealth Insights Platform Service Level Report

- #1 Platform Offering
- #1 Ease of Doing Business
- #1 Reporting & Communication
- #1 IT/Web Functionality

2025 Investment Trends Managed Accounts Report

- #1 Overall Satisfaction
- #1 Innovation
- Equal #1 Good Communication



2025 Adviser Technology Needs Report
Overall Satisfaction: Wrap Platform
WINNER HUB24

Investment Trends 2025 Adviser Technology Needs Report

HUB24 ranked first by advisers for:

- #1 NPS for all platform users
- #1 Overall Satisfaction
- #1 Platform Advocacy

HUB24 achieved highest adviser satisfaction in 12 categories, including:

- #1 Tax Optimisation Tools
- #1 Contact Centre Support
- #1 Regulatory Support Tools
- #1 Online Transaction Capabilities
- #1 Range of Investment Options



Adviser Ratings 2025 Australian Financial Advice Landscape Report

HUB24 Platform ranked:

- #1 Overall Satisfaction

HUB24 Super ranked:

- #1 Super Fund Satisfaction
- #1 Best Adviser Experience
- #1 Best Client Experience
- #1 Ease of Onboarding
- #1 Overall Functionality
- #1 Best Investment Options

Overview of HUB24, our markets and outlook

Delivering on our strategic objectives

Shareholder value through leading today and creating tomorrow

Strong growth outlook in existing established businesses

HUB24 Platform

Market leadership with significant opportunity to capture further market share:

- Market leading platform, managed accounts and client portal capability
- Ranked #1 for net inflows¹
- Strong and growing relationships with advisers including privately owned groups
- Well positioned to increase market share from current ~9%
- Continue to benefit from industry transformation

Class & NowInfinity

Delivering consistent and sustainable growth:

- Leading SMSF and Corporate Compliance solutions
- Class growth accelerating and NowInfinity growing above system, supported by structurally growing markets (SMSFs and company registrations)
- Ongoing investment in customer solutions to enable growth

Creating additional shareholder value through tech solutions

Technology & data solutions

Building solutions that create value and strengthen competitive advantage:

- Leveraging Group capabilities to build solutions that drive efficiencies for financial professionals and their clients – myhub, HUBconnect, client portals, Engage
- Unique data capability to safely enable industry transformation
- Harnessing Group footprint to deliver more products to more customers
- Strengthening customer relationships and driving advocacy for HUB24 and Class



Creating growth synergies

1. 12 months to September 2025. Latest available data, Plan for Life Master Trusts, Platforms & Wraps, September 2025. Based on Administrator View.

Overview of HUB24, our markets and outlook

HUB24 Group's strategic progress and outlook



Industry leading platform net inflows



Strong pipeline of opportunities



New products and functionality



Increasing profitability, EPS and operating cash flows



Building an ecosystem of integrated solutions

Significant opportunity for growth and value creation for customers and shareholders



Leverage structurally growing markets and demand for integrated solutions



Strong and reliable growth from both existing and new customer relationships



HUB24 Platform positioned to significantly grow market share



Capitalise on unique Group capabilities and technology leadership to unlock value



Scalable operations enabling both UEBITDA margin expansion and ongoing investment



Strong balance sheet, increasing profitability and cash flows supporting ongoing investment and shareholder returns



Platform FUA target (excluding PARS FUA)

\$160b - \$170b

for FY27¹

Platform FUA target comprises

- Continued net inflow momentum
- Majority of Xplore MDA FUA expected to be retained
- Range of market growth assumptions

Outlook

The outlook is subject to the business risks, which have been identified through the HUB24 Group's risk management framework. The framework supports the identification, assessment, and reporting of both financial and non-financial risk across the business, these risks have been organised into eleven key risk categories:

- Strategic;
- Operational;
- Compliance and Conduct;
- Reputation;
- Sustainability;
- Financial;
- Distribution;
- People;
- Financial Crime and Fraud;
- Cyber and Technology; and
- Data.

Please refer to the HUB24 1HFY26 Interim Report for more information on these risks and the key exposures to the business.

1. The company expects strong growth and increasing profitability moving forward subject to consistent and stable investment markets and HUB24 terms of business that may affect platform FUA and revenue.

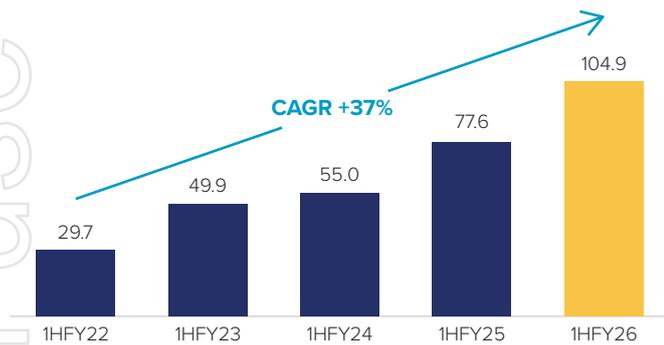
Review of financial results

The HUB24 Group operating revenue increased by 26% to \$245.9 million (1HFY25: \$195.2 million). Platform revenue increased by 30% to \$199.7 million (1HFY25: \$154.2 million), and Tech Solutions revenue increased by 10% to \$41.9 million (1HFY25: \$38.0 million).

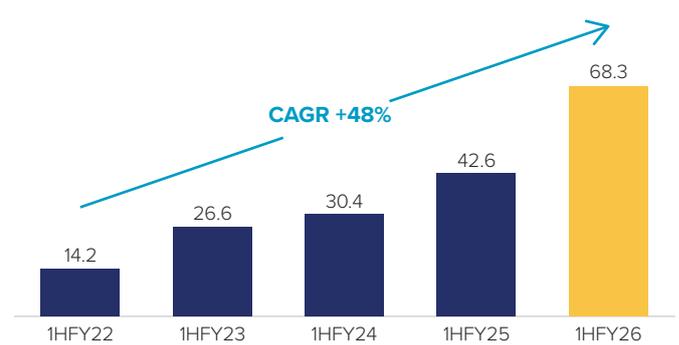
The HUB24 Group's preferred measure of profitability is Underlying Earnings Before Interest Expense, Tax, Depreciation, Amortisation and Notable Items (UEBITDA), which increased by 35% to \$104.9 million (1HFY25: \$77.6 million).

Group (5-year trend)

Group Underlying EBITDA (\$m) \$104.9m (up 35%)

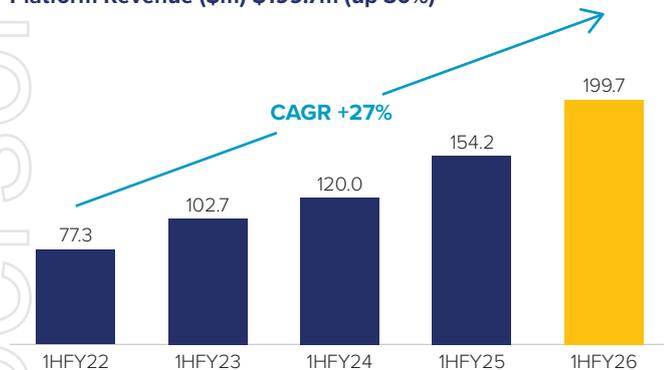


Group Underlying NPAT (\$m) \$68.3m (up 60%)

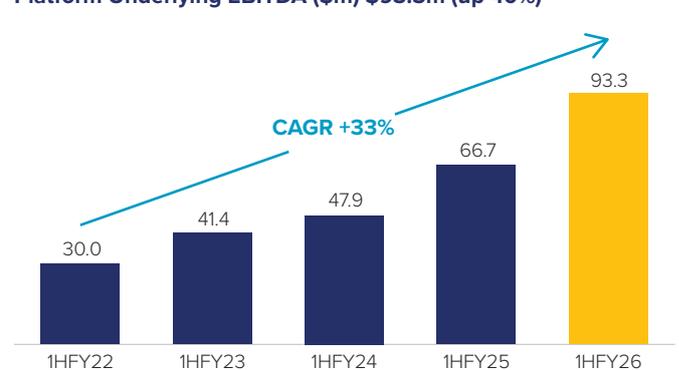


Platform (5-year trend)

Platform Revenue (\$m) \$199.7m (up 30%)

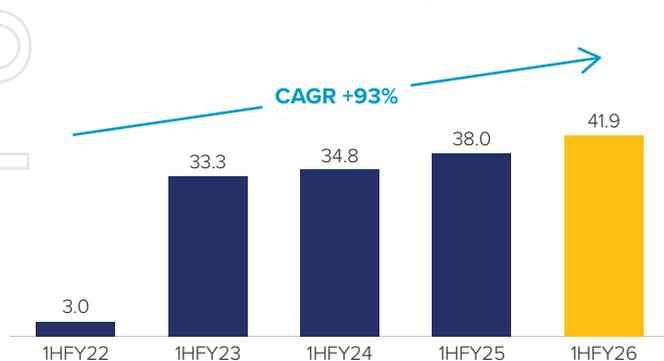


Platform Underlying EBITDA (\$m) \$93.3m (up 40%)

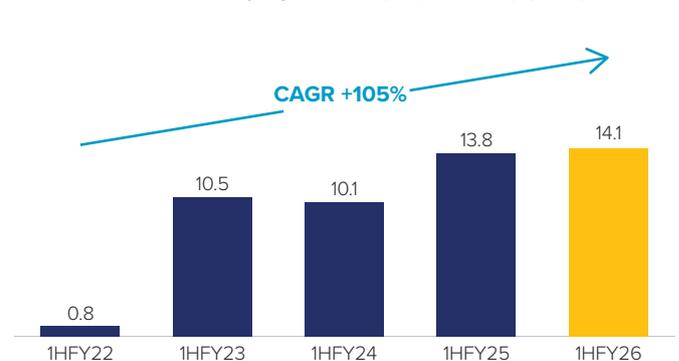


Tech Solutions (5-year trend)

Tech Solutions¹ Revenue (\$m) \$41.9m (up 10%)



Tech Solutions¹ Underlying EBITDA (\$m) \$14.1m (up 2%)



1. Class acquired on 16 February 2022 and consolidated from this date.

Review of financial results

Group operating revenue

\$245.9m ▲ 26%
1HFY25: \$195.2 million

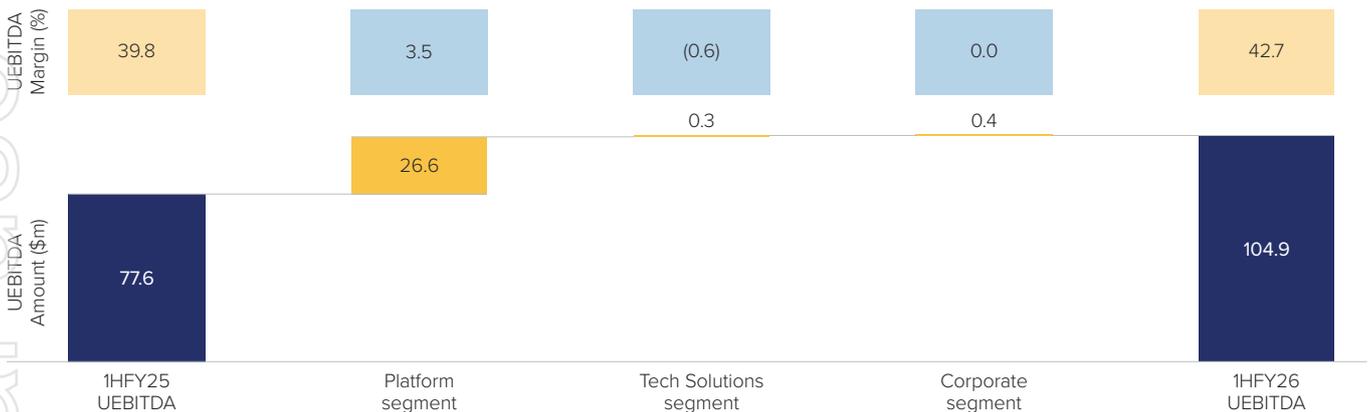
Platform revenue

\$199.7m ▲ 30%
1HFY25: \$154.2 million

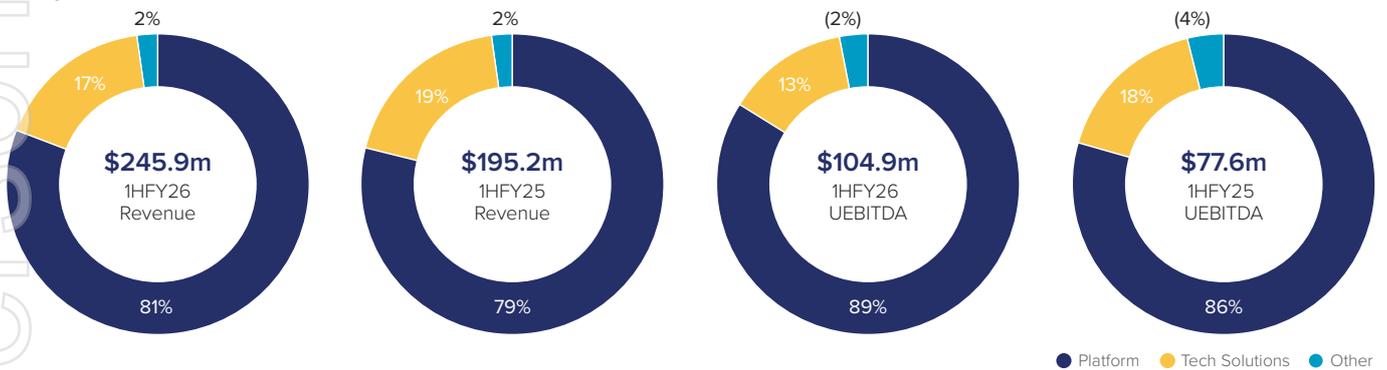
Tech Solutions revenue

\$41.9m ▲ 10%
1HFY25: \$38.0 million

1HFY26 Group UEBITDA margin was 42.7% (1HFY25: 39.8%)



Composition of Revenue and UEBITDA



The key drivers of the HUB24 Group's UEBITDA growth was increasing revenue as a result of strong Platform FUA growth and growth in Class accounts. Operating expenses increased across both the Platform and Tech Solutions segments in 1HFY26, as a result of higher employment related costs from continued investment in technology and operations, higher administration costs aligned with broader business growth from data hosting, cyber and technology infrastructure and an uplift in investment under the Group's Create Tomorrow strategic pillar to progress the development of an integrated wealth technology and platform solution.

- Total Funds Under Administration (FUA) increased by 26% to \$152.3 billion (1HFY25: \$120.9 billion).
- Platform FUA increased by 29% to \$127.9 billion (1HFY25: \$98.9 billion) as a result of record half year net inflows of \$10.7 billion together with positive market movements of \$4.5 billion. FUA on the Platform is not fully correlated to movements in equity markets given the portfolio construction includes non-equity assets and client trading activities. PARS FUA increased by 11% to \$24.4 billion (1HFY25: \$22.0 billion) supported by both account growth and positive market movements.
- Platform revenue increased by 30% to \$199.7 million (1HFY25: \$154.2 million) as a result of:
 - Platform FUA growth with custody revenue margin flat period on period, made up of lower admin fee margins as a result of tiering and capping offset by higher revenue margin contribution from cash management fees and trading; and
 - The PARS revenue contribution increased \$0.2m in line with the growth in customer account numbers.
- Tech Solutions revenue increased by 10% to \$41.9 million (1HFY25: \$38.0 million) as a result of price increases, growth in the number of Class accounts and growth in the companies utilising NowInfinity.
- The HUB24 Group continues to invest in the business to support both increased scale and its strategic growth objectives.
 - Platform expenses increased by 22% to \$106.4 million (1HFY25: \$87.5 million). This includes investment in people within technology and operations to support growth in FUA, expand distribution capabilities, growth in data hosting, cyber and other technology infrastructure, and an uplift in investment to accelerate the Create Tomorrow strategic pillar; and
 - Tech Solutions expenses increased by 15% to \$27.8 million (1HFY25: \$24.2 million).

FTE at 31 December 2025 of 1,010 increased by 128 or 15% (1HFY25: 882) as a result of the continued investment in the business. Average FTE increased by approximately 115 FTE in 1HFY26 compared to 1HFY25 given the timing of hiring.

Review of financial results

Platform FUA and advisers



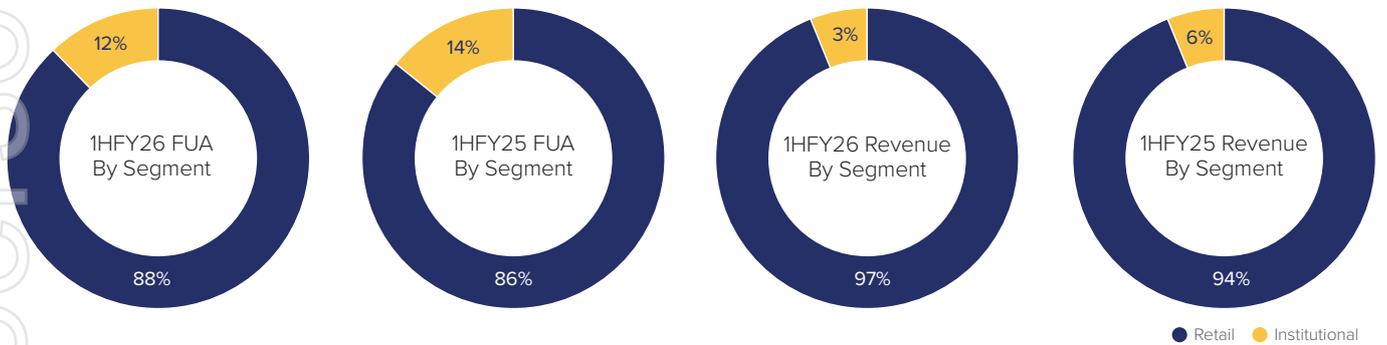
HUB24 Group's market leadership position and focus on delivering innovative solutions continues across all customer segments including large national licensees, brokers, boutique advice practices and self-licensed advisers. HUB24 Group's new business pipeline has continued to grow with the number of Active Advisers using the platform increasing to 5,277 as at 31 December 2025 (34% of total advisers), up 8% from 4,886 advisers (31% of total advisers) at 31 December 2024.

Customer proposition and the composition of FUA

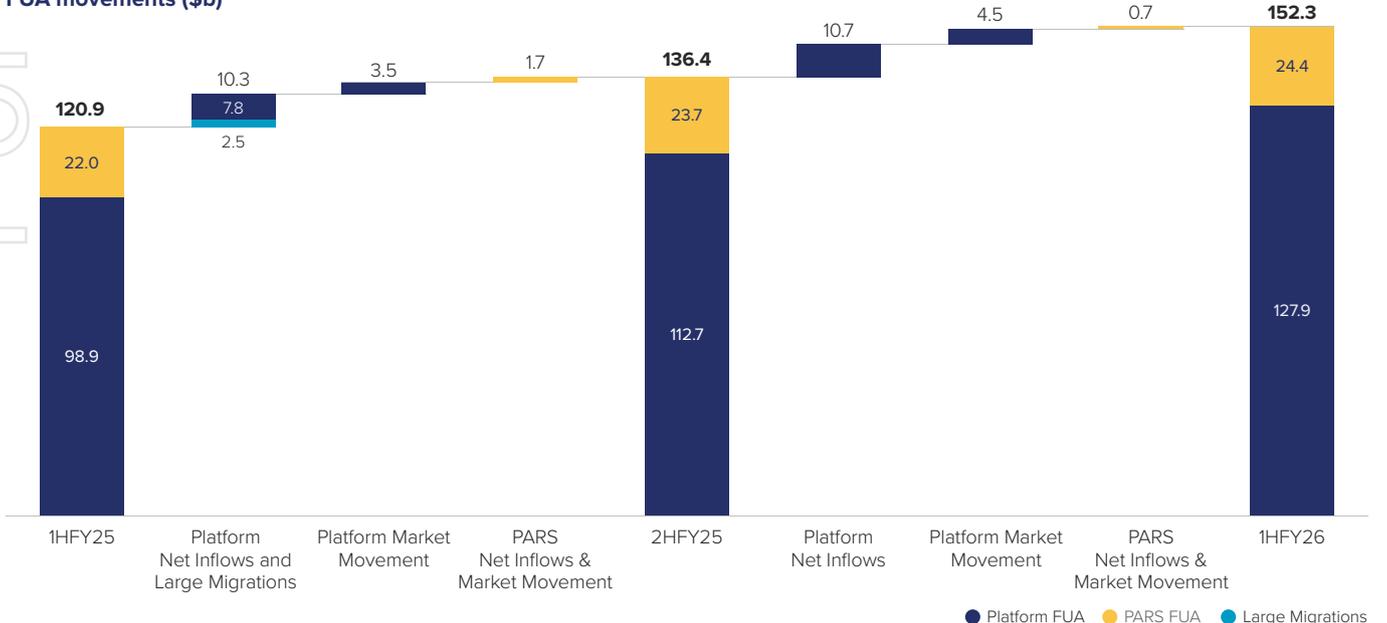
The HUB24 Group categorises its Platform FUA into two distinct client segments, being Retail and Institutional. The HUB24 Group is committed to organically growing the FUA from existing advisers, new advisers and institutional relationships, as well as reviewing inorganic opportunities.

The dynamics of the institutional market means customers typically access wholesale pricing, and operationally higher efficiencies are achieved from the scale of their portfolios. Margins will fluctuate based on the mix of Institutional and Retail FUA composition however revenue should continue to increase as the HUB24 Group FUA continues to grow over time.

Composition of Platform FUA and revenue



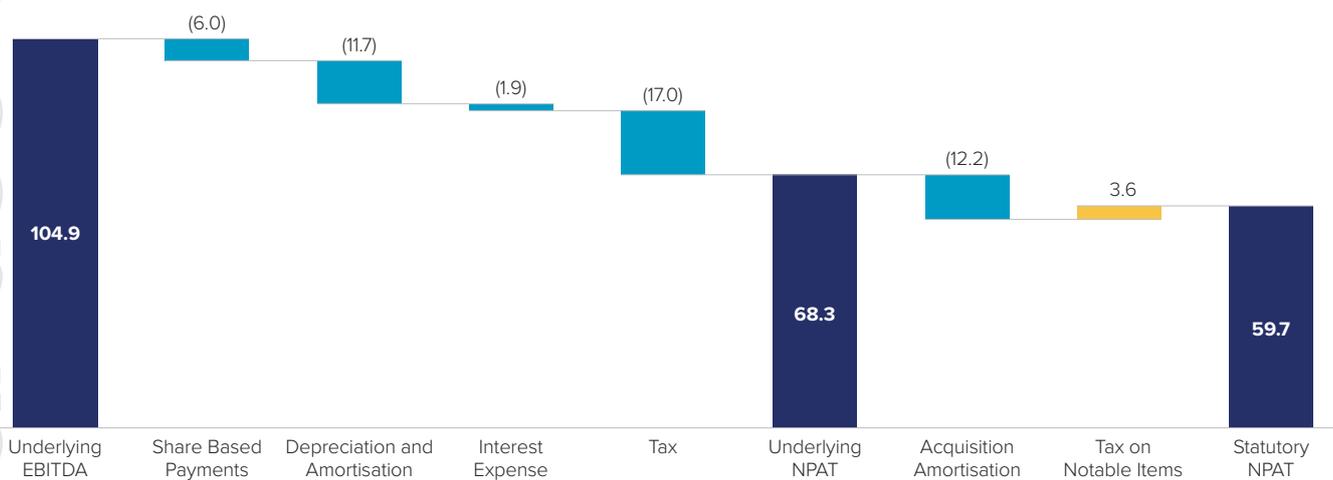
FUA movements (\$b)



Review of financial results

Reconciliation of 1HFY26 Underlying NPAT to Statutory NPAT (\$m)

- The HUB24 Group's Underlying Net Profit after Tax increased by 60% to \$68.3 million (1HFY25: \$42.6 million).
- Notable Items include Acquisition amortisation of \$12.2 million including Class of \$9.8 million, Xplore of \$0.7 million, myprosperity of \$1.2 million and Ord Minnett PARS servicing rights of \$0.5 million.
- The HUB24 Group's Statutory Net Profit after Tax increased by 80% to \$59.7 million (1HFY25: \$33.2 million).



Review of financial results

Group growth indicators and financial metrics

HUB24 Group Growth Indicators	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Total Funds under administration (\$m)	152,301	136,375	120,902	12%	26%
Platform Funds under administration (\$m)	127,915	112,720	98,868	13%	29%
PARS Funds under administration (\$m)	24,386	23,655	22,034	3%	11%
Spot Custodial Fee Paying FUA (%)	78.8	79.9	80.8	(1.1)	(2.0)
Platform Net Inflows (\$m)	10,736	10,262	9,477	5%	13%
Active Advisers on the platform (#)	5,277	5,097	4,886	4%	8%
PARS accounts (#)	9,019	8,687	8,634	4%	4%
Number of accounts (Class)	219,973	215,675	210,414	2%	5%
Document orders (Class) ¹	231,577	214,107	200,440	8%	16%
Companies on Corporate Messenger (Class)	904,344	852,217	818,486	6%	10%
Group Financial Metrics					
Operating Revenue (\$m)	245.9	211.4	195.2	16%	26%
Underlying EBITDA (\$m)	104.9	84.8	77.6	24%	35%
Underlying NPAT (\$m)	68.3	55.2	42.6	24%	60%
Underlying EBITDA margin (%)	42.7	40.1	39.8	2.6	2.9
Cost to income ratio (%)	57.3	59.9	60.2	(2.6)	(2.9)
Statutory NPAT (\$m)	59.7	46.3	33.2	29%	80%
Effective tax rate (statutory) (%)	18.3	12.5	28.2	5.8	(9.9)
Operating cashflows (\$m)	78.1	82.5	66.5	(5%)	17%
Employee benefits expense (\$m) ²	(105.7)	(92.9)	(86.4)	14%	22%
Total staff at period end (# FTE)	1,010	962	882	5%	15%
Earnings per share (cents)					
Basic – underlying	83.50	67.95	52.42	23%	59%
Basic – statutory	73.31	57.25	40.92	28%	79%
Diluted – underlying	82.89	66.73	51.03	24%	63%
Diluted – statutory	72.44	55.98	39.75	29%	82%
Dividends					
Dividend (cents per share)	36.0	32.0	24.0	13%	50%
Dividend franking (%)	100	100	100	—	—
Underlying NPAT annual payout ratio (%)	43	47	46	(4.0)	(3.0)
Share Capital					
Number of ordinary shares (closing) (m)	81.8	81.2	81.0	1%	1%
Weighted average number of ordinary shares (basic) (m)	81.4	80.9	81.0	1%	0%
Weighted average number of shares (diluted) (m)	82.4	83.0	83.4	(1%)	(1%)
Share Price – closing (\$)	96.25	89.17	69.60	8%	38%
Capital management					
Cash & cash equivalents (\$m)	56.5	114.8	103.1	(51%)	(45%)
Net assets – average (\$m)	538.0	529.2	524.1	2%	3%
Net assets – closing (\$m)	546.1	529.9	528.5	3%	3%
Net assets per basic share (\$)	6.68	6.53	6.51	2%	3%
Net tangible assets (\$m)	129.3	99.8	88.7	30%	46%
Net tangible assets per ordinary share (\$)	1.58	1.23	1.09	28%	45%
Borrowings (\$m)	30.0	30.0	30.0	0%	0%
Net cash and cash equivalents (\$m)	26.5	84.8	73.1	(69%)	(64%)

1. Documents paid for by PAYG and subscription customers during the last 12 months.

2. Employee benefits expenses includes share based payments.

Review of financial results

Group financial performance

Profit & Loss (\$m)	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Platform Revenue	199.7	169.1	154.2	18%	30%
Tech Solutions Revenue	41.9	39.1	38.0	7%	10%
Corporate Revenue	4.3	3.2	3.0	34%	43%
Total Revenue	245.9	211.4	195.2	16%	26%
Platform and Tech Solution Fees	(13.7)	(15.5)	(16.7)	(12%)	(18%)
Employee Related Expenses	(99.7)	(85.7)	(79.7)	16%	25%
Administrative Expenses	(27.6)	(25.4)	(21.2)	9%	30%
Total Operating Expenses	(141.0)	(126.6)	(117.6)	11%	20%
Underlying EBITDA	104.9	84.8	77.6	24%	35%
Underlying EBITDA by segment					
Platform EBITDA	93.3	76.2	66.7	22%	40%
Tech Solutions EBITDA	14.1	13.4	13.8	5%	2%
Corporate EBITDA	(2.5)	(4.8)	(2.9)	(48%)	(14%)
Underlying EBITDA	104.9	84.8	77.6	24%	35%
Below UEBITDA Items					
Share Based Payments	(6.0)	(7.2)	(6.7)	(17%)	(10%)
EBITDA (before Notable Items)	98.9	77.6	70.9	27%	39%
Depreciation & Amortisation	(11.7)	(9.9)	(9.5)	18%	23%
Interest Expense - Lease	(1.1)	(1.2)	(0.8)	(8%)	38%
Interest Expense - Other	(0.8)	(0.9)	(1.0)	(11%)	(20%)
Profit Before Tax (before Notable Items)	85.3	65.6	59.6	30%	43%
Income Tax Expense	(17.0)	(10.4)	(17.0)	63%	0%
Underlying NPAT	68.3	55.2	42.6	24%	60%
Notable items					
Acquisition Amortisation ¹	(12.2)	(12.7)	(13.4)	(4%)	(9%)
Tax effect on Notable Items	3.6	3.8	4.0	(5%)	(10%)
Net Profit After Tax	59.7	46.3	33.2	29%	80%

1. Acquisition related amortisation decreased period on period given software acquired from the Xplore acquisition has fully amortised in 2HFY25.

Review of financial results

Group revenue

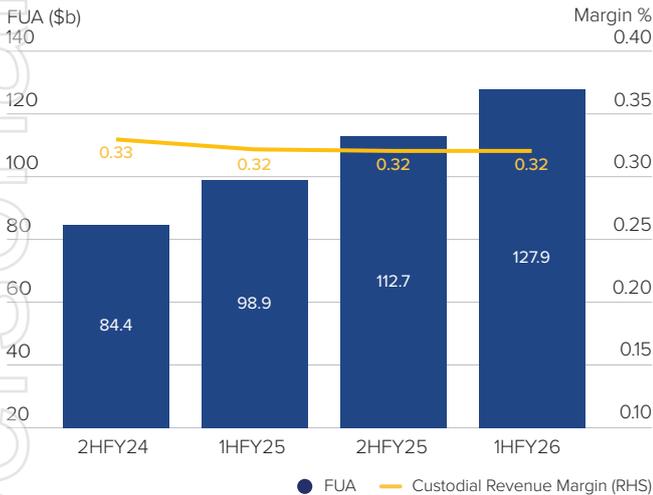
The HUB24 Group operating revenue increased by 26% to \$245.9 million (1HFY25: \$195.2 million). Key drivers include:

- Platform revenue increased by 30% to \$199.7 million (1HFY25: \$154.2 million). Revenue growth was a result of Platform FUA increasing by 29% to \$127.9 billion at 31 December 2025 (1HFY25: \$98.9 billion);
- Tech Solutions revenue increased by 10% to \$41.9 million (1HFY25: \$38.0 million) from growth in software licensing and Pay As You Go services; and
- Corporate revenue was \$4.3 million, reflecting interest income and dividend income from Count.¹

Platform revenue and margins

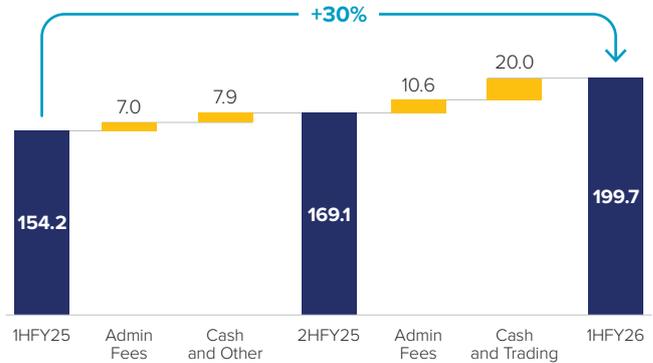
Platform revenue comprises a mix of FUA based fees, including tiered administration fees, account keeping fees, cash management fees and transaction fees generated from trading activity in equities and other investments.

Platform revenue margin and FUA

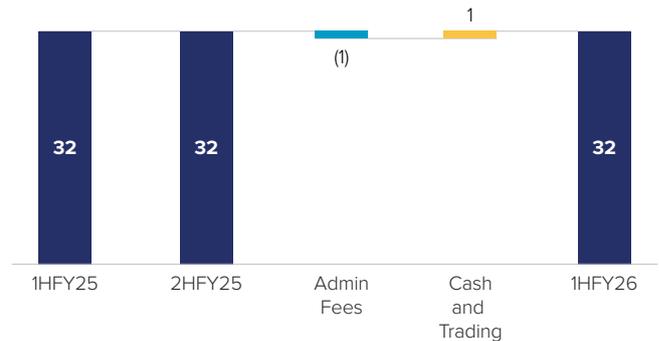


For 1HFY26, the Platform revenue margin was 0.32% (1HFY25: 0.32%) which is calculated using average monthly closing FUA.

Platform operating revenue (\$m)



Platform revenue margin (bps)



As shown in the chart above, 1HFY26 Platform revenue margin was stable on 2HFY25 with a lower administration fee margin as a result of tiering and capping offset by a higher revenue margin contribution from cash management fees and trading.

The revenue margin may fluctuate from period to period depending upon cyclical market conditions, the level of trading activity, shifts in the mix of client portfolios or variations in the average account balance on the Platform.

Generally, as average account balances on the Platform increase over time, the tiered administration fee paid by clients will tend to decrease as a percentage of FUA while fees will generally increase in absolute dollar terms.

The number of accounts on the Platform for 1HFY26 were up 27% on 1HFY25, and the number of PARS accounts was up 4%.

1. On 1 March 2024 the HUB24 Group became a strategic shareholder in Count with an 12.05% holding.

Review of financial results

Group expenses

The HUB24 Group's Total Expenses increased by 16% to \$172.8 million (1HFY25: \$149.0 million).

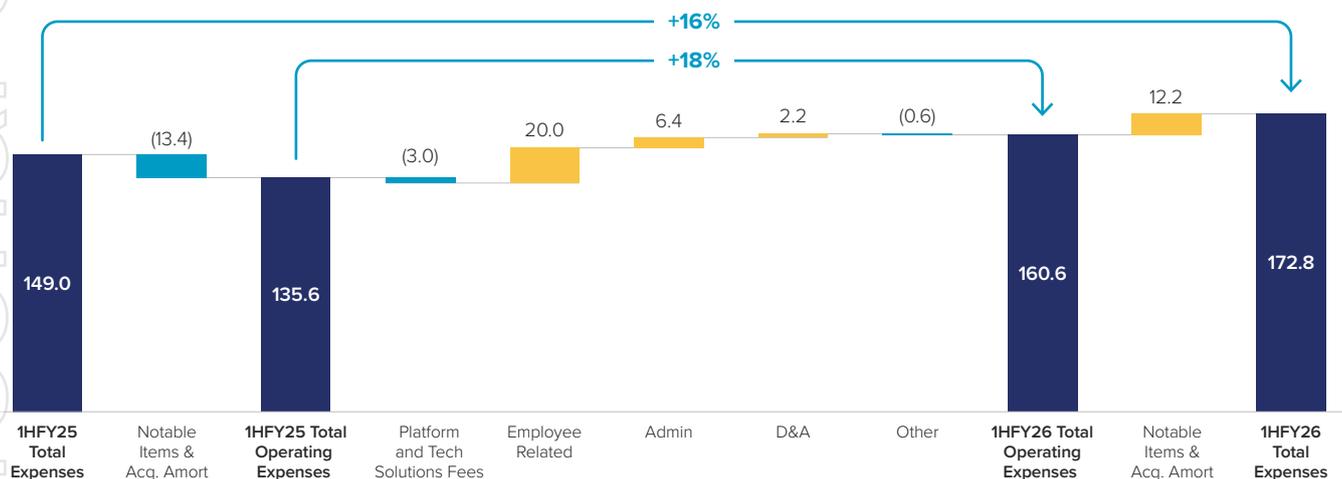
The HUB24 Group's Total Expenses excluding Notable Items & Acquisition Amortisation¹ increased by \$25.0 million or 18% to \$160.6 million (1HFY25: \$135.6 million) as a result of continued investment in people within technology and operations to support growth in FUA, expand distribution capabilities, growth in data hosting, cyber and other technology infrastructure, and an uplift in investment to accelerate the Create Tomorrow strategic pillar to progress the development of an integrated wealth technology and platform solution.

The HUB24 Group's FTE increased by 15% to 1,010 as at 31 December 2025 from 882 as at 31 December 2024 as a result of the continued investment in the business. Average FTE increased by approximately 115 FTE in 1HFY26 compared to 1HFY25 given the timing of hiring.

The HUB24 Group's cost to income ratio decreased 2.9% to 57.3% (1HFY25: 60.2%) as a result of higher FUA balances and associated revenue, partially offset by increased investment in people to support both increased scale and its strategic growth objectives.

In addition, the HUB24 Group incurred Notable Items of \$12.2 million (1HFY25: \$13.4 million), as a result of acquisition amortisation.²

Group expenses (\$m)



1. Group Total Expenses include total operating expenses, share based payments, depreciation & amortisation and interest expenses.

2. Acquisition amortisation includes Class of \$9.8 million, Xplore of \$0.7 million, myprosperity of \$1.2 million and Ord Minnett PARS servicing rights of \$0.5 million.

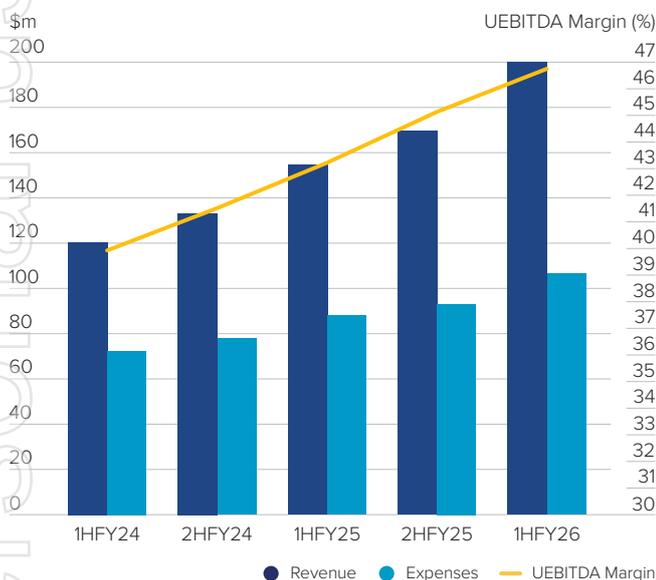
Review of financial results

Underlying EBITDA

The HUB24 Group Underlying EBITDA (UEBITDA) increased by 35% to \$104.9 million (1HFY25: \$77.6 million) as a result of:

- Growth in Platform FUA to \$127.9 billion as at 31 December 2025, compared to \$98.9 billion in 1HFY25, and higher PARS number of customers accounts at 9,019 (1HFY25: 8,634);
- The HUB24 Group UEBITDA margin was 42.7% (1HFY25: 39.8%) as a result of higher Platform FUA and associated revenue and volume benefits offset by increased investment in people and resources to support growth; and
- myprosperity UEBITDA loss of \$0.3 million in 1HFY26 (1HFY25: loss of \$1.0 million) was in line with expectations.

Platform revenue and expense trends



Group underlying NPAT

The HUB24 Group Underlying NPAT represents NPAT before Notable Items. Underlying NPAT increased 60% to \$68.3 million (1HFY25: \$42.6 million).

The key drivers impacting the movement between Underlying EBITDA and Underlying NPAT in 1HFY26 were:

- Employee share based payments decreased to \$6.0 million (1HFY25: \$6.7 million). The decrease on 1HFY25 primarily relates to the FY21 5-year special LTI vesting in FY25;
- Depreciation and amortisation expenses increased by 23% to \$11.7 million (1HFY25: \$9.5 million) as a result of higher levels of investment in IT and fixed asset investment associated with new premises; and
- Acquisition amortisation of \$12.2 million has been recognised in 1HFY26 (1HFY25: \$13.4 million). This includes Class of \$9.8 million, Xplore of \$0.7 million, myprosperity of \$1.2 million and Ord Minnett PARS servicing rights of \$0.5 million.

Income tax

Income tax expense increased by 3% to \$13.4 million (1HFY25: \$13.0 million). The effective tax rate for 1HFY26 was 18.3% (1HFY25: 28.2%), with the decrease as a result of R&D tax credits and movements in deferred tax balances.

Review of financial results

Capital management

The HUB24 Group has access to a \$5 million working capital facility, which remained undrawn during the period (1HFY25: \$5 million, undrawn).

The HUB24 Group has in place a revolving line of credit facility with the Commonwealth Bank of Australia which covers the whole Group totaling \$31 million (1HFY25: \$31 million). \$1 million remained undrawn during the period (1HFY25: \$1 million, undrawn).

In addition, an accordion facility of \$50 million is available to the HUB24 Group specifically for strategic transactions¹, which remained undrawn during the period (1HFY25: \$50 million, undrawn).

The HUB24 Group, through its licensed subsidiaries, fully complied with the minimum regulatory capital requirements for Investor Directed Portfolio Services (IDPS) Operators and providers of custodial services for the period ended 31 December 2025.

During 1HFY26, the HUB24 Group purchased \$26 million of treasury shares on market to service the HUB24 Group's Employee Share Plans (1HFY25: \$20 million).

The HUB24 Group has provided a loan facility of up to \$100 million (1HFY25: \$15 million) to HTFS Holdings Pty Ltd (HTFS), a wholly owned subsidiary of EQT Holdings Limited which is the Trustee of the HUB24 Super Fund ("the Fund"). At 31 December 2025, \$77.5 million was drawn (1HFY25: nil), and further tranches are able to be drawn down to the \$100 million limit. The facility is on an arm's length basis at an interest rate of 10% per annum and supports the Trustee in meeting the Operational Risk Financial Requirement (ORFR) under Australian Prudential Regulation Authority (APRA) Prudential Standard SPS 114 and enhanced operational risk obligations under CPS 230, both effective from 1 July 2025.

During 1HFY26, the HUB24 Group entered into a loan agreement with Finura, a related party, where Finura has access up to \$2 million. The loan agreement, for the purpose of continued development of advice products and advice delivery tools, is entered into on an arm's length basis at an interest rate of the Reserve Bank of Australia (RBA) cash rate plus 4% per annum. \$500 thousand was drawn during the period and further tranches are able to be drawn down, up to the \$2 million limit.

Net cash and cash equivalents after deducting borrowings was \$26.5 million at 31 December 2025 (\$73.1 million at 31 December 2024).

Dividends

Subsequent to 31 December 2025, the Directors have determined an interim dividend of 36.0 cents per share fully franked to be paid on 26 April 2026.

The fully franked interim dividend of 36.0 cents per share represents a 50% increase in interim dividends for shareholders (1HFY25: 24.0 cents per share) and a payout ratio of 43% of Underlying NPAT (1HFY25: 46%).

The Board's dividend policy targets a payout ratio between 40% and 60% of the HUB24 Group's annual underlying net profit after tax over the medium term subject to prevailing market conditions and alternate uses of capital.

The payment of a dividend by the HUB24 Group is at the discretion of the Board and will be a function of a number of factors, including the general business environment, financial condition of the HUB24 Group, capital management initiatives and any other factors the Board may consider relevant.

Dates for the interim dividend are as follows:

- **Ex-date:** 16 March 2026.
- **Record date:** 17 March 2026; and
- **Dividend payment date:** 21 April 2026.

1. Subject to standard lending terms and conditions.

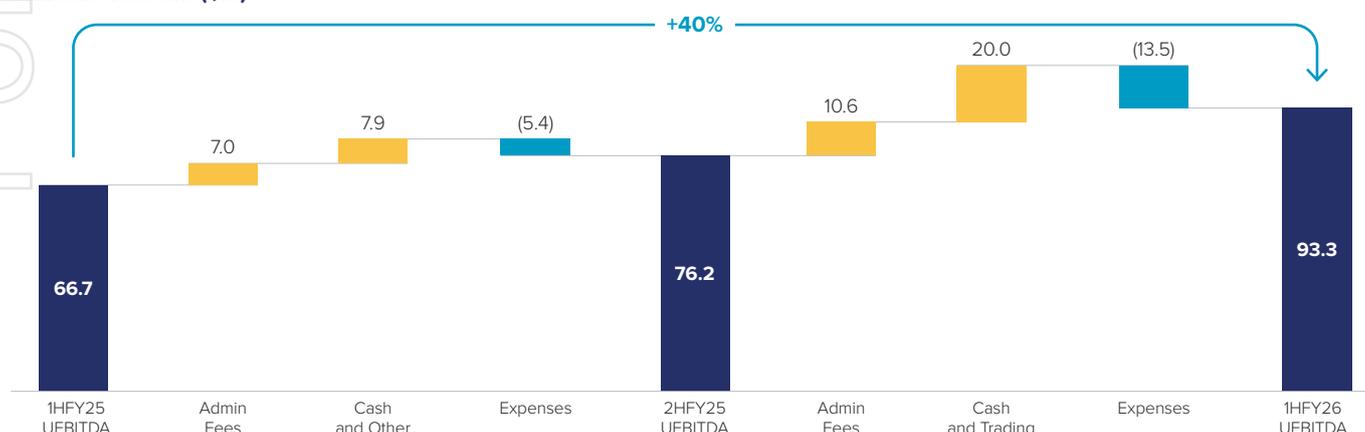
Segment results

Platform segment

Profit & Loss (\$m)	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Total Revenue¹	199.7	169.1	154.2	18%	30%
Platform and Custody Fees	(11.5)	(13.8)	(15.1)	(17%)	(24%)
Employee Related Expenses	(78.9)	(64.0)	(60.2)	23%	31%
Administrative Expenses	(16.0)	(15.1)	(12.2)	6%	31%
Total Operating Expenses	(106.4)	(92.9)	(87.5)	15%	22%
Underlying EBITDA	93.3	76.2	66.7	22%	40%
Below UEBITDA Items					
Depreciation & Amortisation	(8.2)	(7.0)	(6.5)	17%	26%
Profit Before Tax (before Notable Items)	85.1	69.2	60.2	23%	41%
Acquisition Amortisation ²	(2.4)	(2.8)	(3.6)	(14%)	(33%)
Profit Before Tax (after Notable Items)	82.7	66.4	56.6	25%	46%
Platform Capex	4.2	5.7	6.4	(26%)	(34%)
Key margins (%)					
UEBITDA margin	46.7	45.1	43.2	1.6	3.5
Platform Segment Statistics					
Total FUA	152,301	136,375	120,902	12%	26%
Platform FUA (\$m)	127,915	112,720	98,868	13%	29%
Net Inflows (\$m)	10,736	10,262	9,477	5%	13%
Gross Flows (excluding strategic transactions) (\$m)	18,134	16,516	14,858	10%	22%
Advisers (#)	5,277	5,097	4,886	4%	8%
Retail revenue margin (bps)	35	35	36	—	(1)
Institutional revenue margin (bps)	9	7	13	2	(4)
Platform revenue margin (bps)³	32	32	32	—	—
Cash as % of FUA	7.0	6.7	7.0	0.3	—
PARS FUA (\$m)	24,386	23,655	22,034	3%	11%
PARS Accounts (#)	9,019	8,687	8,634	4%	4%
myprosperity partners (#)	535	531	520	1%	3%
# of households ('000) ⁴	118	107	93	10%	27%

1HFY26 Platform UEBITDA was \$93.3m (1HFY25: \$66.7m). 1HFY26 benefited from higher FUA balances and associated revenue, partially offset by increased investment in people and resources to support growth and strategic objectives.

UEBITDA Amount (\$m)



- The Total Revenue includes myprosperity revenue, which has remained relatively flat period on period.
- Acquisition related amortisation decreased half on half, given software acquired from the Xplore acquisition has fully amortised.
- Custodial revenue divided by average Platform FUA.
- HUB24 data as at December 2025.

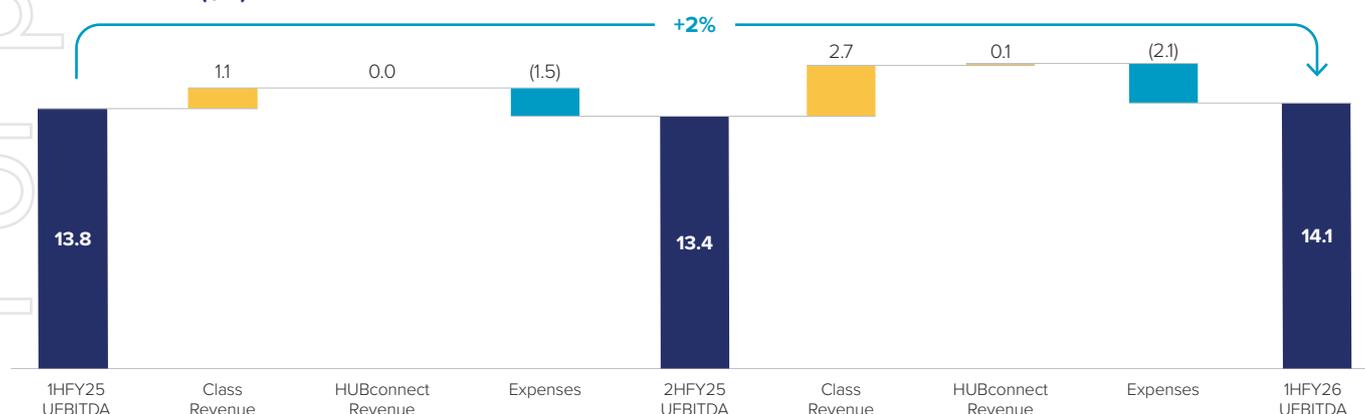
Segment results

Tech Solutions segment

Profit & Loss (\$m)	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Total Revenue	41.9	39.1	38.0	7%	10%
Tech Solutions Fees	(2.2)	(1.7)	(1.6)	29%	38%
Employee Related Expenses	(17.2)	(16.8)	(16.4)	2%	5%
Administrative Expenses	(8.4)	(7.2)	(6.2)	17%	35%
Total Operating Expenses	(27.8)	(25.7)	(24.2)	8%	15%
Underlying EBITDA	14.1	13.4	13.8	5%	2%
Below UEBITDA Items					
Depreciation & Amortisation	(3.5)	(2.9)	(3.0)	21%	17%
Profit Before Tax (before notable items)	10.6	10.5	10.8	1%	(2%)
Acquisition Amortisation	(9.8)	(9.9)	(9.8)	(1%)	0%
Profit Before Tax (after notable items)	0.8	0.6	1.0	33%	(20%)
Tech Solutions Capex	3.1	3.4	3.6	(9%)	(14%)
Key margins (%)					
UEBITDA margin	33.8	34.3	36.4	(0.5)	(2.6)
Tech Solutions Segment Statistics					
Class Super accounts	199,481	196,550	192,483	1%	4%
Class Portfolio accounts	16,970	15,735	14,660	8%	16%
Class Trust accounts	3,522	3,390	3,271	4%	8%
Class accounts ¹	219,973	215,675	210,414	2%	5%
Class Document Orders (rolling 12 months) ²	231,577	214,107	200,440	8%	16%
Class Companies on Corporate Messenger ³	904,344	852,217	818,486	6%	10%
Class Super ARPU ³	251	240	241	5%	4%
Class Portfolio ARPU ³	133	127	128	5%	4%
Class Trust ARPU ³	251	237	238	6%	6%

1HFY26 Tech Solutions UEBITDA was \$14.1m (1HFY25: \$13.8m)

UEBITDA Amount (\$m)



- Number of Class accounts at the end of each half and full year consists of Class Super, Class Portfolio and Class Trust licenses.
- Documents paid for by PAYG and subscription customers during the last 12 months.
- Average Revenue Per Unit.

Segment results

Corporate segment

Profit & Loss (\$m)	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Total Revenue	4.3	3.2	3.0	34%	43%
Total Operating Expenses	(6.8)	(8.0)	(5.9)	(15%)	15%
Underlying EBITDA	(2.5)	(4.8)	(2.9)	(48%)	(14%)
Below UEBITDA Items					
Share Based Payments	(6.0)	(7.2)	(6.7)	(17%)	(10%)
EBITDA (before notable items)	(8.5)	(12.0)	(9.6)	(29%)	(11%)
Interest Expense - Lease	(1.1)	(1.2)	(0.8)	(8%)	38%
Interest Expense - Other	(0.8)	(0.9)	(1.0)	(11%)	(20%)
(Loss) Before Tax (before Notable items)	(10.4)	(14.1)	(11.4)	(26%)	(9%)

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Balance sheet

Balance Sheet (\$m)	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Assets					
Current assets					
Cash and cash equivalents	56.5	114.8	103.1	(51%)	(45%)
Trade and other receivables	50.4	44.1	42.8	14%	18%
Current tax receivables	6.2	0.5	—	Large	Large
Prepayments	12.8	10.1	8.5	27%	51%
Other current assets	1.0	0.5	1.0	100%	0%
Total current assets	126.9	170.0	155.4	(25%)	(18%)
Non-current assets					
Equity securities	29.4	21.1	17.3	39%	70%
Loans receivable	78.0	7.2	2.0	Large	Large
Intangible assets (including goodwill)	416.8	430.1	439.8	(3%)	(5%)
Right of use assets	29.9	27.2	31.3	10%	(4%)
Property, plant and equipment	5.9	6.2	6.2	(5%)	(5%)
Other non-current assets	0.4	0.6	0.8	(33%)	(50%)
Total non-current assets	560.4	492.4	497.4	14%	13%
Total Assets	687.3	662.4	652.8	4%	5%
Liabilities					
Current liabilities					
Trade and other payables	18.3	19.2	16.7	(5%)	10%
Current tax liabilities	—	—	0.1	—	(100%)
Provisions	32.0	35.1	26.2	(9%)	22%
Borrowings	30.0	30.0	—	0%	Large
Lease liabilities	2.4	2.9	2.9	(17%)	(17%)
Other current liabilities	0.3	0.3	0.3	0%	0%
Total current liabilities	83.0	87.5	46.2	(5%)	80%
Non-current liabilities					
Lease liabilities	30.1	26.2	29.5	15%	2%
Provisions	7.3	8.0	5.8	(9%)	26%
Borrowings	—	—	30.0	—	(100%)
Deferred tax liabilities (net of deferred tax assets)	20.1	10.1	11.9	99%	69%
Deferred income	0.2	0.2	0.2	0%	0%
Other non-current liabilities	0.5	0.5	0.7	0%	(29%)
Total non-current liabilities	58.2	45.0	78.1	29%	(25%)
Total liabilities	141.2	132.5	124.3	7%	14%
Net assets	546.1	529.9	528.5	3%	3%
Equity					
Issued capital	434.0	432.5	463.6	0%	(6%)
Profit reserve	22.8	48.9	68.4	(53%)	(67%)
Share based payment reserves	17.5	38.9	35.7	(55%)	(51%)
Equity securities at FVOCI ¹ reserve	7.6	5.1	2.7	49%	181%
Retained earnings	64.2	4.5	(41.9)	Large	(Large)
Total equity	546.1	529.9	528.5	3%	3%

1. Fair Value through Other Comprehensive Income (FVOCI).

Cashflow

Cashflow (\$m)	1HFY26	2HFY25	1HFY25	1HFY26 v 2HFY25	1HFY26 v 1HFY25
Cash flows from operating activities					
Receipts from customers	235.8	206.9	187.7	14%	26%
Payments to suppliers and employees	(149.8)	(115.9)	(122.0)	29%	23%
Interest received	3.2	2.8	2.3	14%	39%
Interest paid on lease liability	(1.0)	(1.2)	(0.8)	(17%)	25%
Short-term lease payments	(0.1)	—	(0.1)	(Large)	0%
Net cash inflow from operating activities prior to tax	88.1	92.6	67.1	(5%)	31%
Income tax payment	(10.0)	(10.1)	(0.6)	(1%)	Large
Net cash inflow from operating activities	78.1	82.5	66.5	(5%)	17%
Cash flows from investing activities					
Payments for office equipment	(0.8)	(1.5)	(3.8)	(47%)	(79%)
Payments for intangible assets	(7.3)	(9.1)	(10.0)	(20%)	(27%)
Payment for investment in equity securities	(1.9)	—	(1.7)	(Large)	12%
Loan facility advance ¹	(73.0)	(5.3)	—	Large	(Large)
Dividends received from investment in equity securities	—	—	0.4	—	(100%)
Net cash outflow from investing activities	(83.0)	(15.9)	(15.1)	Large	Large
Cash flows from financing activities					
Payment for issuance of shares	(0.1)	—	(0.1)	(Large)	0%
Proceeds from issues of shares	0.2	0.1	1.5	100%	(87%)
Treasury Shares purchased on-market	(25.9)	(34.0)	(20.0)	(24%)	30%
Repayment of lease liabilities	(1.5)	(1.5)	(1.9)	0%	(21%)
Dividends paid on ordinary shares	(26.1)	(19.5)	(15.8)	34%	65%
Net cash outflow from financing activities	(53.4)	(54.9)	(36.3)	3%	47%
Net increase/(decrease) in cash and cash equivalents	(58.3)	11.7	15.1	(Large)	(Large)
Cash and cash equivalents at the beginning of the period	114.8	103.1	88.0	11%	30%
Cash and cash equivalents at end of the period	56.5	114.8	103.1	(51%)	(45%)

The HUB24 Group continues to generate strong operating cashflows, with 1HFY26 net cash inflow from operating activities prior to tax of \$88.1 million (1HFY25: \$67.1 million). There is a strong correlation between operating cashflows, prior to tax, and UEBITDA with 1HFY26 at 84% (1HFY25: 86%).

The HUB24 Group maintains cash reserves significantly above regulatory capital requirements.

Cash and cash equivalents at 31 December 2025 were \$56.5 million (1HFY25: \$103.1 million), and the HUB24 Group recorded positive cashflow from operating activities of \$78.1 million (1HFY25: \$66.5 million). Net cash and cash equivalents after deducting borrowings of \$30 million was \$26.5 million (1HFY25: \$73.1 million).

The increase in both receipts from customers and payments to suppliers reflects mainly the increased size of the Platform business.

Cash outflows from financing activities of \$53.4 million includes \$26.1 million of dividends, \$25.9 million for the purchase of Treasury Shares to service the long term incentive schemes, \$1.5 million repayment of lease liabilities partly offset by \$0.2 million proceeds from the exercising of employee options.

1. Cash flows relating to loan facilities have been reclassified from financing activities to investing activities to reflect their nature as loans made to another party.

Background on our markets

The Australian superannuation system

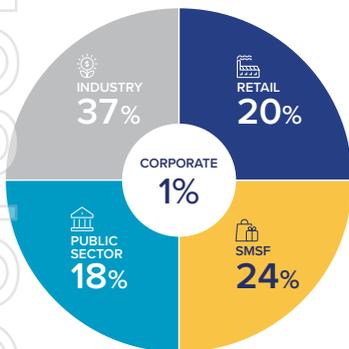
Australia's superannuation system had \$4.5 trillion of assets as at September 2025¹ and is underpinned by a Government mandated contribution system requiring employers to contribute an amount equivalent to 12.0% of an employee's salary to superannuation. These member contributions combined with robust investment returns have seen superannuation assets grow at a ten-year CAGR of 9%.²

The HUB24 Group's Platform and Tech Solutions businesses are expected to benefit from the continued structural growth in Australia's superannuation system. Deloitte forecast the superannuation system will grow to \$11.2 trillion by 2043, representing a 20-year CAGR of 6.5%.³

The HUB24 platform solutions are largely advised products. HUB24 Group's superannuation products are classified as retail, with this segment accounting for 20% of superannuation assets, although it also operates in the Self-Managed Super Fund (SMSF) segment which accounts for 24% of superannuation assets.⁴ Advisers who use the HUB24 platform may also source new clients from other segments of the superannuation industry including industry and public sector funds which also represent an opportunity for the HUB24 Group.

Within the Tech Solutions division, Class provides software to accountants to assist them administer and report on SMSF assets.

Composition of superannuation assets by market segment⁴



Forecast growth in superannuation assets³

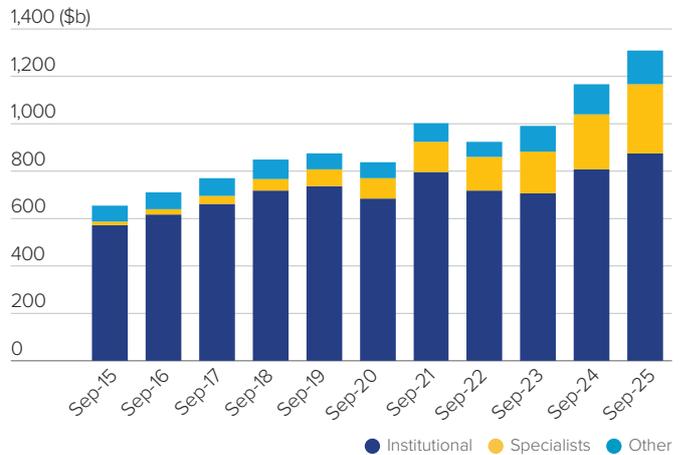


The Australian platform market (custody assets)

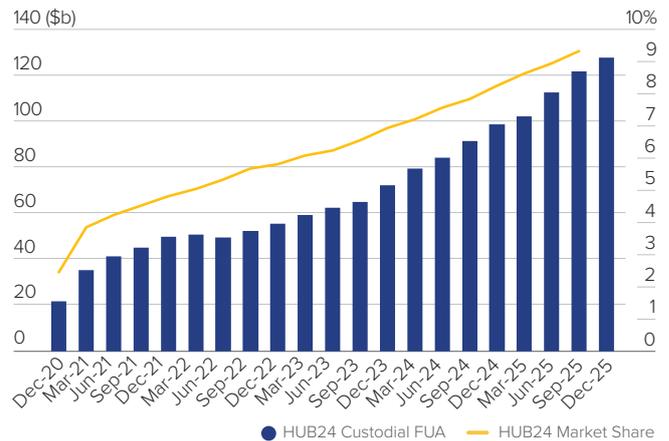
The Australian Platform market had FUA of \$1,306 billion as at September 2025 and has grown at a CAGR of 7% over the last 10 years.⁵ Superannuation assets regulated by the Australian Prudential Regulation Authority (APRA) comprise 65% of the platform market while investment assets comprise 35%.⁵ A portion of investment assets held on platform are sourced from SMSFs which are regulated by the Australian Tax Office (ATO).

The HUB24 Group had custodial FUA of \$128 billion as at December 2025. HUB24 platform's market share as at September 2025 was 9.3% which has increased from 2.3% as at September 2020.⁵

Australian platform industry FUA⁵



HUB24 platform FUA and market share⁵



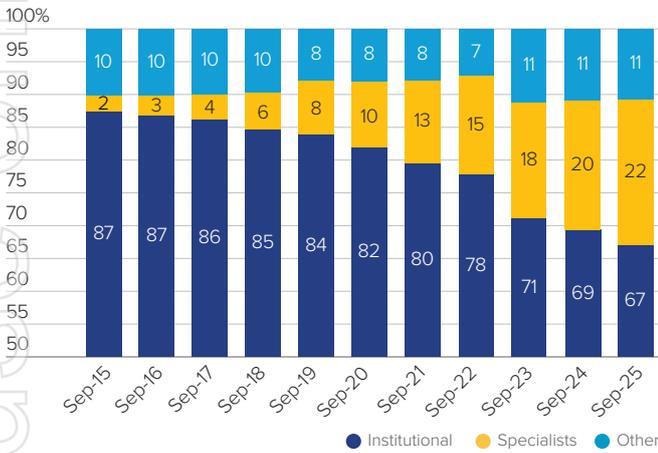
The platform market has seen a transformational shift over the last decade with the rise of specialist platforms, such as HUB24, who have increased their market share from 2% in September 2015 to 22% in September 2025. There has been a corresponding decrease in the market share of the institutionally owned platforms who have seen a decrease in their market share from 87% to 67% over the same period.⁵

In the year to September 2025 specialist platforms attracted net inflows of \$37 billion while the institutionally owned platforms experienced net outflows of \$3 billion.⁵

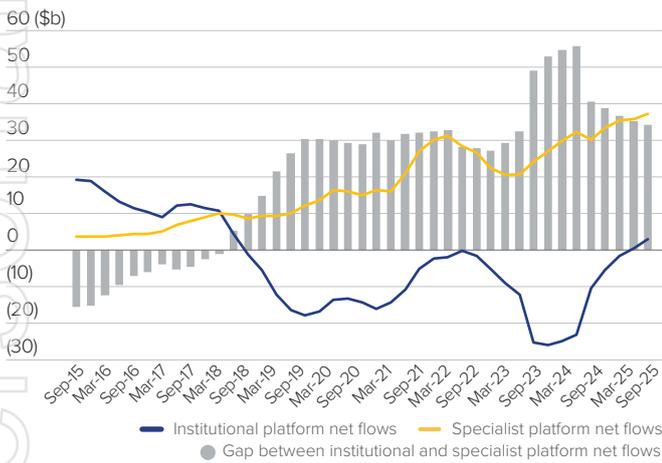
1. APRA September 2025 Quarterly Superannuation Statistics.
2. Based on APRA Quarterly Superannuation Statistics excluding Life Office Statutory Funds and ATO SMSF statistics. CAGR is to September 2025.
3. Deloitte, Dynamics of the Australian Superannuation System, March 2024. 20-year CAGR is from 2023 to 2043.
4. APRA September 2025 Quarterly Superannuation Statistics. Excludes Life Office Statutory Funds.
5. Plan for Life data, Administrator View. Specialist platforms include HUB24, Centric, DASH, Mason Stevens, Netwealth, OneVue, Powerwrap, Praemium and Xplore Wealth. Institutional platforms include AMP, ANZ Wealth, BT, Colonial First State, Insignia Financial, Macquarie and MLC.

Background on our markets

The Australian platform market (custody assets) continued Australian platform industry FUA composition¹



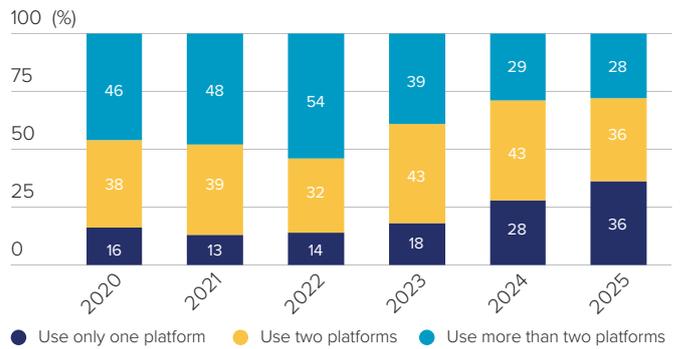
Specialist vs Institutionally owned platform flows (12-month rolling)¹



The shift towards specialist platforms is a result of product leadership, regulatory reforms and a structural shift in the advice market. Innovative products and tools, especially managed accounts, provide greater choice, improve client experience and outcomes, and increase adviser productivity. An open architecture approach also provides licensees with greater choice, improving adviser productivity and client experience. Regulatory reforms including the introduction of a best interest duty for financial advisers and a ban on conflicted remuneration in 2012 (and cessation of grandfathered conflicted remuneration in 2021) encouraged greater choice of platform and lowered the barriers to switching. There has also been a structural shift of advisers from aligned licensees to independent licensees which provided advisers with greater choice of platform and increased the addressable market of specialist platforms.

Platforms, such as HUB24, are catering for a broader range of client needs with multiple menus available for advisers and their clients. This, combined with deeper relationships with licensees who require leading platform, data and technology solutions to enhance productivity within their businesses is driving more advisers to reduce the number of platforms they use. The portion of advisers using a single platform has increased to 36% in 2025, up from 16% in 2020.²

Number of platforms used by financial advisers²



With a leading product, strong service and open architecture, the HUB24 platform is attracting significant net inflows. In 12 months to December 2025 the HUB24 platform captured net inflows of \$21 billion which drove strong custodial FUA growth of 29%. In the year to September 2025 the HUB24 platform was ranked #1 for platform net inflows and increased market share by 1.5%, more than any other platform.¹

In the Investment Trends 2025 Platform Competitive Analysis and Benchmarking survey, the HUB24 platform was awarded Best Platform Overall. As a recognised market leader of platform services with continued focus on operational robustness, customer service excellence and the delivery of innovative solutions that enhance outcomes for clients, the HUB24 Group is well positioned to continue to attract significant net inflows.

1. Plan for Life data, Administrator View. Specialist platforms include HUB24, Centric, DASH, Mason Stevens, Netwealth, OneVue, Powerwrap, Praemium and Xplore Wealth. Institutional platforms include AMP, ANZ Wealth, BT, Colonial First State, Insignia Financial, Macquarie and MLC. Flows exclude the \$33.6 billion migration from BT Super to Mercer in the June 2023 quarter.

2. Investment Trends 2025 Adviser Technology Needs Report.

Background on our markets

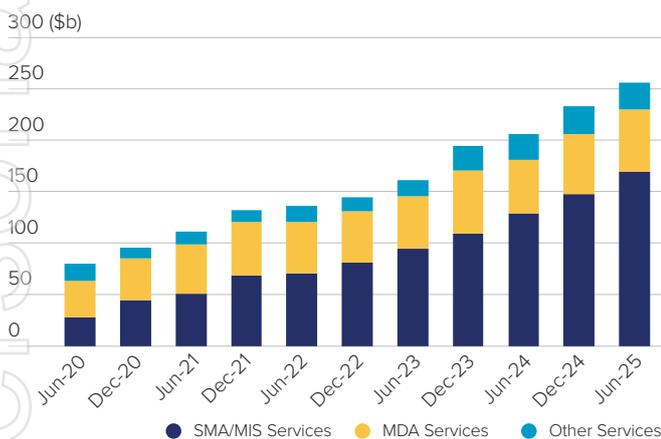
Managed accounts

Funds Under Management (FUM) in Managed Accounts in Australia have grown to \$256 billion as at June 2025, reflecting a five-year CAGR of 26%.¹ This strong growth is a result of the increased adoption of Managed Accounts as advisers recognise the benefits of using them to access professional investment management for their clients.

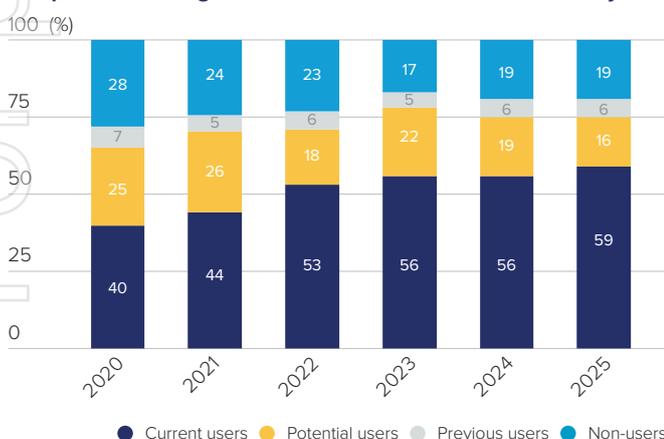
The use of Managed Accounts over the last five years has increased with 59% of financial advisers now using them to manage their clients' investments, up from 40% in 2020.² A further 16% of advisers indicated that they intend to use Managed Accounts in the future.² Allocations of new client inflows into Managed Accounts have also increased to 29% in 2025, up from 12% in 2020.²

The HUB24 Group had Managed Accounts FUM as at December 2025 of \$54 billion (including managed portfolios and managed discretionary accounts) which has grown at a five-year CAGR of 41%. HUB24 Group's market share of Managed Accounts was 19% as at June 2025.¹

Australian industry wide managed account FUM¹



Adoption of managed accounts across the advice industry²



In the Investment Trends 2025 Platform Competitive Analysis and Benchmarking survey, the HUB24 platform was ranked 1st for its Managed Accounts Functionality. Additionally, in the Investment Trends 2025 Managed Accounts Report, HUB24 was ranked by advisers as first for Overall Satisfaction and Innovation and equal first for Good Communication. As a leading provider of Managed Accounts functionality the HUB24 Group expects to continue to benefit from the growth in use of Managed Accounts which should support net inflows onto the platform.

Non-custody

HUB24 Group's strategy is to create a 'whole of wealth' view for financial advice professionals and their clients. This includes assets that are held both on- and off-platform. HUB24 Group non-custody capability includes the Portfolio Administration and Reporting Service (PARS) and an in-platform non-custody functionality, particularly suited to the needs of High Net Worth (HNW) clients.

HUB24 Group non-custody capability is designed to enhance HUB24 Group's 'whole of wealth' offering, creating advocacy and flows for the HUB24 platform.

Portfolio Administration and Reporting Service (PARS)

HUB24 Group's PARS provides stockbrokers with reporting and administration services on HIN-based equity portfolios that are held off-platform. The HUB24 Group estimates the PARS market in Australia was \$206 billion as at June 2025 with approximately half of assets administered through an outsourced service and half of assets administered inhouse.³

As at December 2025, the HUB24 Group's PARS FUA was \$24.4 billion with estimated market share as at June 2025 of 11%.

Other Non-Custody Assets

During FY24 HUB24 Group launched a non-custodial administration and reporting functionality integrated into HUB24 Invest. The new functionality delivered streamlined administration for directly held client assets and enables a 'whole of wealth' view.

In FY25 HUB24 Group leveraged this non-custody capability to launch HUB24 Private Invest, an innovative and unique solution designed to meet the growing demand for HNW solutions from advisers and their clients. HUB24 Private Invest is designed specifically for wholesale clients, providing easier access to a broader range of wholesale investments, streamlined disclosure documentation, administration of custody and non-custody assets, and market-leading consolidated reporting powered by Engage (HUB24's enhanced reporting capability).

According to the Investment Trends 2025 Adviser Technology Needs Report, 40% of advisers are either providing advice on or administering off-platform or non-custody assets.

This non-custody capability will target customers with more complex needs, especially HNW investors. In Australia there are approximately 760,000 HNW investors (\$4.0 trillion in assets) with around 200,000 of these advised (\$1.4 trillion in assets).⁴

1. IMAP / Millman Managed Accounts FUM Census – June 2025. Note that the number of participants in the census fluctuates.
 2. Investment Trends, 2025 Managed Accounts Report.
 3. Based on internal estimates.
 4. Investment Trends, 2025 High Net Worth Investor Report.

Background on our markets

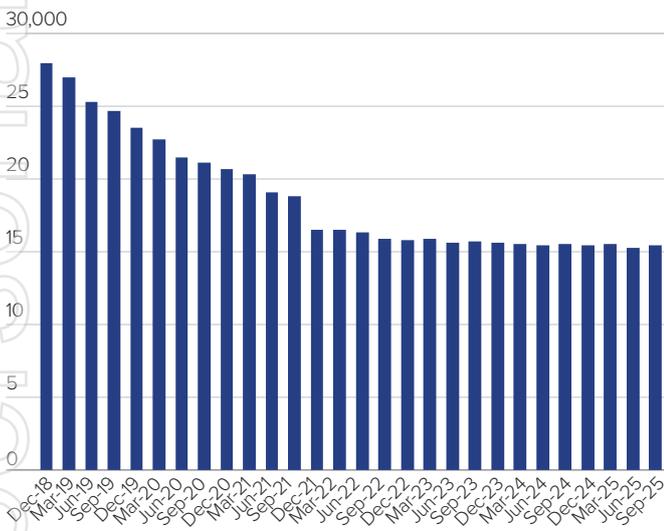
The financial advice industry

HUB24 Group partners with financial advisers and their licensees who recommend the HUB24 platform to their clients and use the platform to invest, administer and report on their clients' assets.

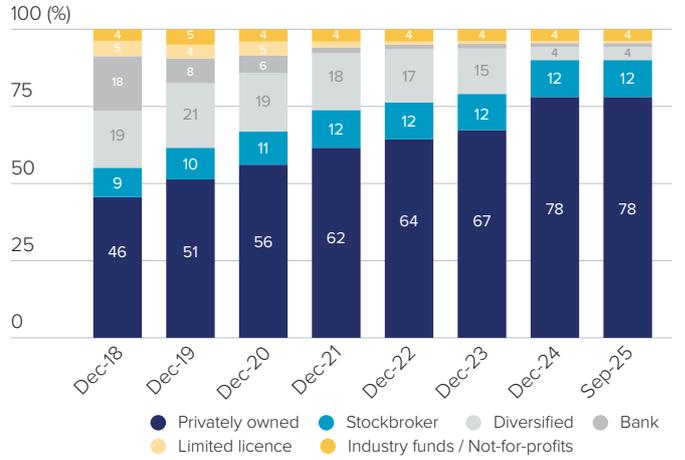
There were approximately ~15,400 financial advisers registered in Australia as at September 2025.¹ The number of financial advisers has reduced significantly over the last five years in response to adviser education standards, regulatory changes, evolving business models and the break-up of many vertically integrated businesses.

The financial adviser landscape is dominated by advisers who are part of privately owned businesses. This segment represented 78% of the adviser market as at September 2025 and has increased from 46% of advisers as at December 2018.² These independent advice groups are increasingly embracing the use of specialist platforms. The HUB24 platform is also used by and available to advisers who are owned by stockbrokers (12% of advisers).

Total number of advisers within industry²



Composition of total industry advisers by ownership of licensee²



Demand for financial advice

There is significant demand for advice in Australia with 1.9 million Australians currently receiving advice and a further 2.7 million Australians who are seeking financial advice.³

The maturing superannuation system and intergenerational wealth transfer are key drivers of growing demand for advice, however, reduced adviser numbers across the industry and the high cost of advice mean that Australians continue to have significant unmet advice needs.

Deloitte estimate that 3.6 million Australians will transition from accumulation phase to retirement phase over the next decade.⁴ This transition and the years in the lead up to the transition can be a catalyst for superannuants to seek advice as the superannuants objectives change from capital growth during the accumulation phase to income generation and cash flow management during pension phase.

There are also significant amounts of wealth expected to transfer between generations which can create the need for the recipients to seek advice. For example, total inheritances within Australia were estimated at around \$150 billion in 2024 with \$5.4 trillion of assets expected to transfer across generations over the next two decades.⁵

The cost of advice is relatively high with affordability a significant barrier to Australians seeking advice. According to Adviser Ratings' 2025 Australian Financial Landscape Report, the median advice fee in 2025 was \$4,668, which has increased 67% over the last five years from \$2,800 in 2020.

1. Adviser Ratings, Adviser Musical Chairs Report, Q3 2025.
2. Adviser Ratings data.
3. Adviser Ratings 2025 Australian Financial Advice Landscape.
4. Deloitte, Dynamics of the Australian Superannuation System, March 2024.
5. JBWere, The Bequest Report, July 2024.

Background on our markets

Reforming financial advice

In 2022 the Government commenced the Quality of Advice Review (QAR) to consider how the regulatory framework for financial advice could be enhanced so that more Australians are able to access high quality affordable financial advice when they need it and in the form they want it.

Responses from the Government in 2023 and 2024 outlined plans to implement a modernised and flexible best interests duty, establish a new category of advice (and class of adviser) to increase availability and affordability of simple personal advice, replace Statements of Advice with a more fitting principles-based advice record and simplify the ongoing fee renewal process.

The federal government's "Delivering Better Financial Outcomes" package of reforms (DBFO) represent their response to the final QAR report. The first tranche of legislation was passed in July 2024 and included provisions to streamline ongoing fee renewal and consent requirements. Draft legislation for a second tranche of legislation was released for consultation in March 2025 and included provisions to replace Statements of Advice with simplified Client Advice Records.

The industry is awaiting the release of further draft legislation to address other reforms proposed within the QAR including changes to safe harbour rules for best interests duty and the parameters for the New Class of Adviser regime.

The reforms will likely reduce the cost and time to provide advice, increasing the capacity of advisers and number of Australians receiving advice.

HUB24 is building solutions with the financial advice industry

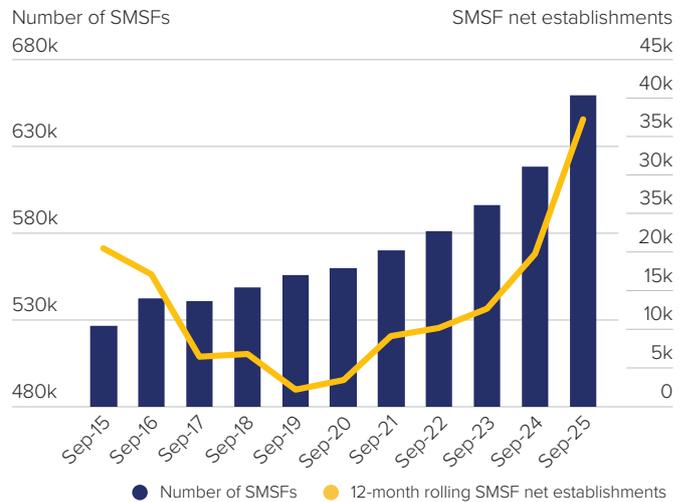
The HUB24 Group believes in the value of advice and is collaborating with advisers and licensees to develop innovative platform, data and technology solutions to reduce the cost of advice and make it accessible to more Australians. We are developing an array of solutions and services aimed at optimising the productivity of financial professionals and empowering them to grow their client base. This in turn increases HUB24 Group's contestable market and creates a mutually beneficial relationship.

The Self-Managed Super Fund (SMSF) market

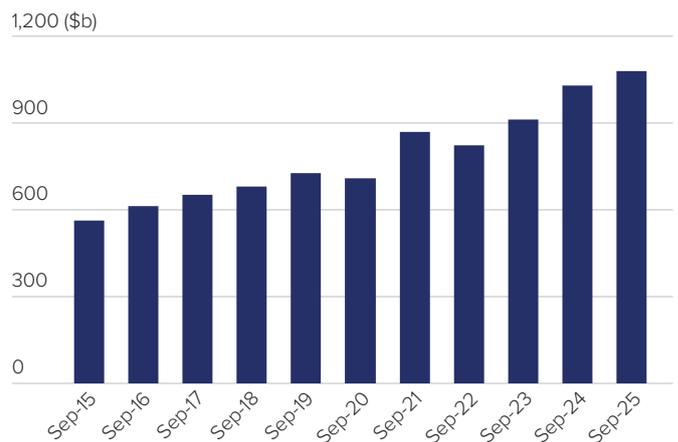
SMSFs are private super funds run for the benefit of a small group of members who retain full control over their investments.

As at September 2025 the SMSF market had ~661,000 funds, 1.2 million members and \$1,073 billion of assets representing 24% of all superannuation assets.¹ The number of SMSFs has grown at a 10-year CAGR of 2.0% while the total assets in SMSFs have grown at a CAGR of 6.8% over the same period.²

Number of SMSFs and SMSF net establishments²



SMSF total assets²



Platform usage amongst SMSFs

While many SMSFs are independently run, Investment Trends 2025 SMSF Adviser & Accountant Report reported that 24% of SMSFs use an adviser and that 80% of advisers are now advising on SMSFs, (up from 71% in 2020).

When advised, a portion of the SMSF assets may be invested and administered through a platform, although the assets will be reported as non-super or investment assets. Research by Investment Trends reports that SMSF advisers invest 55% of SMSF inflows via a platform. The continued growth in the SMSF industry will be supportive of net inflows onto the HUB24 platform.

HUB24 Group is working with advisers and accountants to introduce innovative new solutions targeting to grow the SMSF industry. SMSF Access was launched in FY23 and provides access to a more cost effective SMSF solution, leveraging the combined capability of the HUB24 platform and Class' SMSF software.

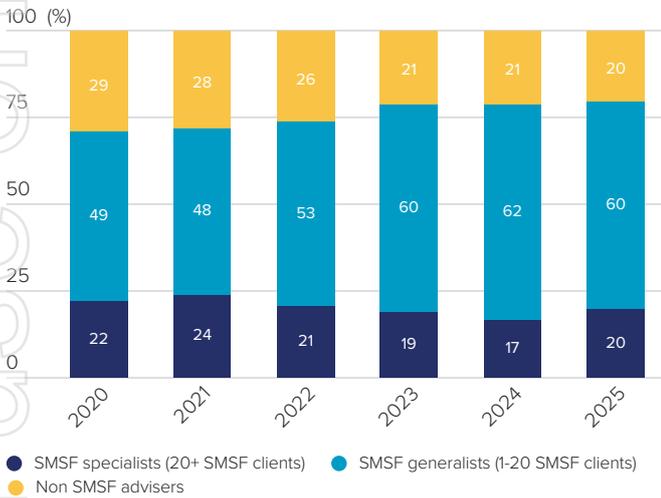
1. ATO data on SMSFs, APRA Quarterly Superannuation Statistics.

2. ATO data on SMSFs.

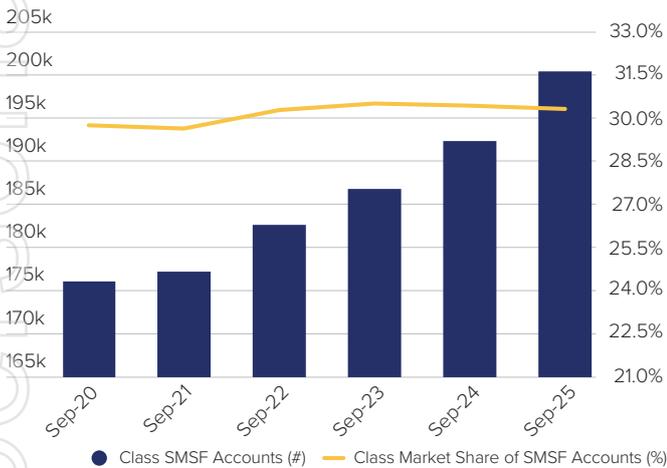
Background on our markets

The Self-Managed Super Fund (SMSF) market continued

Portion of advisers using SMSFs¹



Class SMSFs accounts and market share²



The SMSF software market

Unlike most superannuation funds which are regulated by Australian Prudential Regulation Authority (APRA), SMSFs are regulated by the Australian Tax Office (ATO). Each year SMSFs must lodge their annual return with the ATO, which is typically completed by the SMSF's accountant. This means that most SMSFs have a relationship with an accountant, while not all SMSFs have a relationship with a financial adviser.

Class has a strong position within the SMSF administration software market with ~203,000 SMSFs administered using Class as at December 2025, which has grown at a CAGR of 2.9% over the last five years.

Class is the second largest provider of SMSF software, with 30.3% of all SMSFs administered on Class' SMSF software as at September 2025, which has increased from 29.7% five years ago.²

Class is a market-leading SMSF software solution and was recently recognised as the most Feature Rich SMSF software provider.¹ Class is well positioned to continue to enable financial professionals to provide superior service to their clients and grow market share.

The corporate compliance market

NowInfinity is a leading cloud-based entity management and corporate compliance solution. NowInfinity's flagship product, Corporate Messenger, provides accountants with a platform to administer ASIC registered companies and establish entities, trusts and SMSFs.

There were 3.7 million ASIC registered companies as at December 2025 which has grown at a five-year CAGR of 5.3%.³

Approximately 58% of ASIC registered companies are administered using an external software provider, such as NowInfinity, while the remainder are administered manually through the ASIC portal.⁴

NowInfinity administered ~904,000 companies on Corporate Messenger as at December 2025 which represented a market share of 24.7% of all companies registered with ASIC, increasing from 19.8% market share at December 2022.³

In the Investment Trends 2025 SMSF Adviser & Accountant Report, NowInfinity was recognised as the most used legal document provider for SMSF related legal compliance.

1. Investment Trends 2025 SMSF Adviser & Accountant Report. Class' brand was viewed by accountants as the most associated with Feature Rich SMSF software solutions.

2. Based on ATO SMSF statistics. Market share and system growth calculated using first reported SMSFs.

3. ASIC company registration statistics.

4. ASIC EDGE data, ASIC company registration statistics. As at December 2024.

Background on our markets

Client portals

Client portals are transforming client engagement by delivering a holistic view of household wealth, providing secure digital engagement, and facilitating collaboration between clients and the financial professionals they have a relationship with. Furthermore, they are being incorporated into business operating models with functionality to exchange data, documents, e-signatures, and support the client onboarding and review process.

The importance of data security and protection of sensitive client information is accelerating the use of secure online client portals by financial advisers and accountants. Email compromise and business email compromise fraud were the top two sources of cybercrime for businesses in Australia.¹ Within the wealth industry there is an increased focus by financial professionals on cybersecurity, ranking it as one of their biggest concerns.² Despite this, 65% of businesses still email sensitive client documents directly to clients.³

myprosperity is a leading provider of client portals and the only provider offering a solution across financial advice and accounting services. HUB24 and Class have been collaborating with myprosperity to further extend integrated capabilities towards a single client portal for the entire HUB24 Group portfolio of products and services. This is expected to extend HUB24 Group's market-leadership position and deliver both increased customer advocacy and new opportunities to further grow market share across the HUB24 Group.

Technology, data and reporting solutions

Access to quality data has become critical for clients, wealth professionals and licensees. Consumers are looking for innovative solutions that provide an integrated and consolidated view of their wealth, with advisers stating it was the fourth most valued feature for client portals (behind multi-factor authentication, performance reporting and mobile app).⁴ Advisers and licensees are also looking to leverage technology and data to improve productivity and streamline compliance reporting.

HUB24 commenced the development of myhub in 1HFY26, an ecosystem concept co-designed with financial professionals, that provides access to leading advice technology solutions and leverages AI-powered natural language prompting to address the productivity challenges for advice practices. myhub will provide the flexibility to integrate with applications developed or preferred by licensees and advice practices. The ecosystem will incorporate HUB24 Group capabilities – including the HUB24 platform, Class, and myprosperity – alongside services and solutions from third-party providers such as Finura's Advice Designer, in which HUB24 has announced a minority investment. A pilot will be launched for myhub in 1HFY27.

During FY25 HUB24 launched Engage, a client reporting solution empowering financial advisers to create transparent, engaging and timely reporting for investments held across custody and non-custody assets, delivering clients a complete view of wealth while improving adviser productivity. Engage is the next evolution of HUB24's market leading digital reporting tool, Present, and has experienced strong adoption with approximately 4,700 users accessing Engage since its launch.

Access to Class' enriched data aggregation services from more than 200 data integrations, together with NowInfinity's corporate and entity data, provides a step change to HUB24's wealth reporting ambitions. HUB24 Group is leveraging the data infrastructure and capabilities of Class to accelerate the depth and breadth of our 'whole of wealth' offer and increase productivity of wealth professionals by reducing friction in their processes.

HUBconnect is also leveraging machine learning and artificial intelligence to support licensees with their compliance obligations, providing access to quality data and real time insights that enables proactive compliance and improves efficiencies.

1. Australian Signals Directorate, Annual Cyber Threat Report 2024-2025.
2. Finura 2023 Wealth Tech Predictions.
3. Statistics collected via Finura Advice Tech Health Check, June 2025.
4. Investment Trends 2025 Adviser Technology Needs Report.

For persons

Glossary

Active Advisers	Number of registered advisers with a FUA balance on the HUB24 platform
ARPU	Average Revenue Per Unit
Cost to income ratio (%)	Total operating expenses divided by total revenue
EBITDA	Earnings before interest, tax, depreciation, amortisation
Funds under administration (FUA)	The value of customer portfolios invested onto the Platform
Net tangible assets per ordinary share	Total Assets less Total Liabilities adjusted for Intangible Assets, divided by the number of outstanding ordinary paid shares
Notable Items	Includes administrative and resourcing costs related to strategic transactions and project costs, and amortisation relating to the acquisition of Class, Xplore, Ord Minnett and myprosperity
ORFR	Operational Risk Financial Requirement relates to the HUB24 Superannuation Fund's requirement to hold adequate reserves against operational losses in accordance with APRA Prudential Standard SPS114
PARS FUA	Portfolio And Reporting Services – refers to the non-custodial portfolio
Platform FUA	Refers to the custodial portfolio
PPA	The final purchase price accounting for the Xplore, Class and myprosperity acquisitions
PPU	Pay Per Unit
Revenue margin (BPS)	Custodial revenue divided by average custodial FUA
SMSF	Self-managed super fund
STI/LTI	Short term incentive/Long term incentive
Statutory NPAT	Statutory Net Profit After Tax is a company's profit after all expenses, including taxes, have been deducted from revenue. As reported in its financial statements in accordance with accounting standards
Underlying EBITDA	Refers to EBITDA excluding Notable Items
Underlying EBITDA margin (%)	Underlying EBITDA divided by total revenue
Underlying diluted earnings per share	Represents a company's profitability on a per-share basis, considering the potential dilution from outstanding convertible securities and other dilutive instruments, and excluding the impact of unusual or non-recurring items
Underlying NPAT	Underlying Net Profit After Tax is a non-GAAP (Generally Accepted Accounting Principles) measure that adjusts statutory NPAT to exclude one-off charges, profit or loss from sale of assets or impact of non-recurring events

Corporate information

HUB24 Limited

ACN 124 891 685

Principal registered office in Australia

Level 17, 5 Martin Place, Sydney NSW 2000

Directors

Mr Paul Rogan (Chair and Independent Non-Executive Director)
Mr Andrew Alcock (Managing Director)
Ms Rachel Grimes AM (Independent Non-Executive Director)
Ms Catherine Kovacs (Independent Non-Executive Director)
Mr Anthony McDonald (Independent Non-Executive Director)
Ms Michelle Tredenick OAM (Independent Non-Executive Director)

Company Secretaries

Ms Kitrina Shanahan
Mr Andrew Brown

Auditor

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HUB24 Limited shares are listed on the
Australian Securities Exchange (**ASX: HUB**)

Electronic Communications

HUB24 encourages our shareholders to receive investor
communications electronically, including the Annual Report.

These reports are available on our website at www.hub24.com.au

To register for electronic investor communications, please go to
www.automicgroup.com.au and register for online services.

Website

www.hub24.com.au

LinkedIn

www.linkedin.com/company/hub-24/

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