

19 February 2026

Vinay Agrawal
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By email only: ListingsCompliancePerth@asx.com.au

Dear Vinay

ASX PRICE QUERY LETTER

In response to your letter dated 12 February 2026, Ronin Resources Limited (ASX: **RON**) (the **Company**) provides the following responses to your queries in number order:

1. No.
2. Not applicable.
3. The Company was engaged in early-stage discussions and investigations in respect to a potential transaction under which the Company would acquire a direct interest in an early-stage copper-gold project (**Project**) located in Argentina (**Potential Transaction**).

During the period between early December 2025 to early February 2026, the Company proposed various iterations of non-binding indicative commercial terms to the holder of the Project, however, the parties were not able to agree key commercial terms. Having regard to this, the Board determined that it would not pursue the Potential Transaction and has ceased all discussions in respect to the Potential Transaction.

In January 2026, the Company was listed as one of "the top 10 ASX Small-Cap stocks to watch in 2026" by the Equities Club.

Save for the above, the Board is not aware of any other explanation regarding the recent trading in its securities.

4. The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. These responses to the ASX's questions have been authorised by the Board of the Company.

Please contact me if you require any further information concerning this matter.

Yours faithfully



Justin Mouchacca
Company Secretary

For personal use only

12 February 2026

Mr Justin Mouchacca
Company Secretary
Ronin Resources Ltd

By email:

Dear Mr Mouchacca

Ronin Resources Ltd ('RON'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of RON's securities from a low of \$0.22 at market open yesterday, 11 February 2026 to an intra-day high of \$0.28 today.
- B. The significant increase in the volume of RON's securities traded since market open yesterday, 11 February 2026.

Request for information

In light of this, ASX asks RON to respond separately to each of the following questions and requests for information:

1. Is RON aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RON relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RON's securities would suggest to ASX that such information may have ceased to be confidential and therefore RON may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RON may have for the recent trading in its securities?
4. Please confirm that RON is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RON's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RON with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5 PM AWST Thursday, 12 February 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RON's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RON to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RON's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RON's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RON's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RON's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours faithfully

ASX Compliance