

February 19, 2026

Market Announcements Platform
ASX Limited

Fellow shareholders,

- **H1 Revenue (ex Go)** **+2.9%** **\$4,253,869**
- **H1 CASH EBITDA ⁽²⁾** **+39%** **\$1,210,899**
- **MAIDEN NPAT** **+593%** **\$ 793,231**

The first half of the 2026 financial year has been an important period for Motio during which we have sustained our focus on both strengthening the profitability and enhancing the scalability of the Motio platform. That focus has shaped many of the decisions we've made during the half.

Motio's Cash EBITDA for the **half increased 39 per cent to \$1,210,899**, up from \$870,000⁽¹⁾ in the prior corresponding period. We are particularly pleased with this outcome. It reflects the operating leverage in the business and the discipline applied across cost management, pricing and execution.

Following an exceptional first half last year, our focus in H1 FY26 was on continuing to improve the quality and sustainability of earnings, while also investing in the team and capabilities that will allow us to grow well into the future. Strategic decisions were made in prior periods to focus on profit margins, cash flow generation and selling owned media. Against those benchmarks, we delivered significantly improved profitability and a solid revenue result.

Reported revenue for H1 FY26 was below the prior corresponding period due to the removal of sales representation for the Petro Convenience network (formerly Motio Go) at the end of FY25 (30 June 2025). Although the contribution from this network was modest, its removal affects year-on-year comparisons and when accounted for **Motio delivered +2.9% revenue growth excluding Motio Go**.

Importantly, the strong uplift in cash EBITDA for the period reflects the deliberate focus by management on margin discipline, profitability and cash generation, and this discipline translated through to the bottom line. Profit from operations after tax increased materially during the half, with the consolidated entity **delivering our maiden NPAT of \$793,231**, compared with a loss of (\$160,834) in the prior corresponding period. Our focus remains on delivering profitable growth over the medium term in a manner conducive to shareholder returns.

A key milestone during the period was the capital raise completed in November, which enabled the full repayment of the oOh! Media vendor finance debt. This strengthened the balance sheet (net cash: \$4.0M at 31 December 2025), simplified the company's capital structure and provided greater financial flexibility. As a result, and thanks to our continued cash generation, the business is now better positioned to accelerate targeted network expansion, including in the Health sector, where we expect to have an additional 175 locations rolled out by 30 June 2026. The Board is also considering expansion into new networks that we believe may complement Motio's existing business.

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The team has approached the first half with focus and discipline. We have big ambitions for Motio and as such we have continued to invest in our senior leadership capability to support this next phase of growth. During the period, Justin Kingston (previously oOh! Media) was appointed Chief Operating Officer and Christian Tyson (previously JC Decaux Australia) as National Sales Director. These appointments are designed to support scalability, execution and organisational depth as Motio continues to build momentum into the second half of FY26 and beyond.

The outlook for the remainder of the year remains positive. While market conditions remain mixed, Motio enters the second half with improved profitability, a strengthened balance sheet and a clear focus on disciplined, sustainable growth.

On behalf of the Board, I thank you for your continued support. It is genuinely appreciated by the team, who continue to work hard to deliver consistent outcomes for shareholders.

We will continue our regular updates throughout the year and remain committed to sharing the Motio story with existing and new investors. As always, I welcome your questions and am happy to discuss the business where appropriate.

Please join me for a short presentation on **Tuesday, February 24 at 1030:AM AEDST** via the zoom link [here](#)

Meeting ID: 823 8617 9334 and Passcode: 697842

This announcement has been authorised for release by:

Kind regards,



Adam Cadwallader
CEO | Motio

- (1) Presentation of the comparative information has been restated for discontinued operations in FY2025
- (2) See note 3b. in the Half Year Report The Cash EBITDA for the half year ending 31 December 2025 includes an add back for fixed rent obligations of the Group. This is accounted for as depreciation of the right of use assets and interest expense on lease liabilities. Non-cash operating expenses are deducted. These include impairment expense, unrealised foreign exchange gains/losses on translation, non-cash profit/(loss) on PPE disposal and share-based payments. The