



# ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

## CENTRAL EYRE IRON PROJECT IMPAIRMENT CHARGE

**Iron Road Ltd (Iron Road or Company, ASX:IRD)** advises that it will recognise a non-cash impairment charge of \$96.5m when the Company lodges its Interim Report for the half-year ended 31 December 2025. Half-year accounts are expected to be approved on 3 March 2026.

The write-down has arisen following the directors engaging an independent expert to review the Company's South Australian Central Eyre Iron Project (CEIP) from an impairment assessment perspective.

The amended \$28.2m carrying value for CEIP exploration and evaluation, recommended by the independent expert, specifically excludes 1,207 hectares of land holdings at Cape Hardy, Eyre Peninsula. Contiguous land parcels, designated as a separate non-current asset have an unchanged balance sheet value of \$9.9m, reflecting land acquisition costs between 2012-2021.

- ENDS -

**Authorised for release by the board of Iron Road Ltd**

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