

FY26 Interim results and upgraded guidance

20 February 2026 - Boom Logistics Limited (ASX: BOL, “Boom” or “the Company”), a diversified lifting and project logistics business, announces its FY26 Interim Results and upgraded FY26 guidance.

Results for the six months ended 31 December 2025 (1H FY26):

	1H FY26 \$M	1H FY25 \$M	Change %
Revenue	142.2	131.7	+8%
EBITDA – Statutory	25.4	25.5	(1)%
EBITDA – Underlying	26.8	25.5	5%
NPAT – Statutory	5.2	19.0	(73)%
NPAT – Underlying	6.6	5.0	+32%
EPS – Statutory	13cps	45cps	(71)%
EPS - Underlying	16cps	12cps	+39%
Cash flow ¹	15.1	9.9	+52%
Cash at Bank	25.5	14.7	+73%
Net Capital Expenditure	1.7	21.3	(92)%
Weighted Average Age of Fleet (years)	5.9 yrs	6.0 yrs	(2)%
Net Gearing (%)	38%	42%	(12)%

- Revenue supported by strong project activity across mining, infrastructure, and transmission lines, alongside improved pricing, margin initiatives and higher utilisation in core sectors
- Statutory net profit after tax (NPAT) impacted by the Clarke Creek incident (\$2.3 million) and the recoupment of misused funds (\$0.8 million, net of costs), resulting in a net impact of (\$1.5 million)
- Cash flow strengthened by improved cash conversion and lower capex. 1H FY26 capex of \$4.4 million was offset by asset disposals resulting in net capex of \$1.7 million (1H FY25: \$21.3 million), with the weighted average age of fleet remaining steady at 5.9 years
- On market share buyback progressed with \$3.0 million worth of shares purchased in 1H FY26, for 2.03 million shares
- Final FY25 unfranked dividend of 2cps, totalling \$0.8m paid September 2025

¹ Cash flow is presented as net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities

Upgrade to FY26 guidance²:

- NPAT (Statutory) ~\$10.5 million and NPAT (Underlying) ~\$11.9 million
- Statutory earnings per share upgraded to ~26cps, (up ~20% relative to FY25). Upgraded from prior guidance of ~15% growth (FY25 EPS: 22cps)
- Underlying EPS of 30cps (up ~37% relative to FY25)

Capital management uplift:

- Boom now targets shareholder returns of up to \$6.0 million in FY26 via on-market share buyback (primary source of returns) and/or dividends, subject to Board approval, market conditions and the Company's financial circumstances supporting the buy back (up from prior target of up to \$4.0 million shareholder return for FY26)
- To date, \$3.0 million of the targeted \$6.0 million of shareholder returns have been completed via the on-market share buyback.

The upgrade to earnings guidance reflects improved fleet productivity and reduced idle assets, a stronger margin mix from contract renewals in mining and energy, continued execution discipline, effective matching of assets to work, enhanced labour efficiency, and ongoing capital discipline in fleet allocation.

Boom's capital management strategy is designed to generate consistent and efficient returns for shareholders, targeting the return of 40%–60% of prior year NPAT through a combination of on-market share buybacks and dividends.

Lester Fernandez, Boom Logistics Managing Director and Chief Executive Officer said: *"Boom's targeted operational initiatives continue to deliver positive outcomes, reflected in a strong half-year result. Key contributors include fleet regeneration undertaken in prior periods, maintaining a high-quality and profitable customer base, and growth across our core sectors, particularly in resources, infrastructure, and ongoing energy sector work.*

"Boom is a leading participant in the markets in which we operate, underpinned by strong customer relationships and disciplined contract management. Cash generation is robust, and the increased on-market share buyback reflects our growing confidence in the outlook for the business. Our upgraded guidance is supported by a strong contract pipeline, disciplined fleet allocation, and ongoing margin expansion in core sectors."

² Based on 39,240,440 million shares as at 31 December 2025

Results webinar details

Boom Managing Director and CEO, Lester Fernandez and Interim Chief Financial Officer, Sarah Johns will host a webinar and Q&A for analysts and investors today at 11:00am (AEDT). To register for the webinar, please click on the following link: <https://s1.c-conf.com/diamondpass/10052384-hu7y6t.html>

After registering, you will receive a confirmation email containing information about joining the webinar.

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Authorised for release by the Board.

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About Boom Logistics Limited

Boom is Australia's leading provider of complex lifting and project logistics solutions. The Company provides specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects. Boom is playing a key role in supporting Australia's critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.

This announcement may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward-looking statements. No guarantee, representation, warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or other forward-looking statements in relation to future matters contained in this announcement. Such forward-looking statements reflect expectations at the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The preceding list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned not to place undue reliance on forward-looking statements or guidance, particularly in light of the current economic, regulatory and political climate.