



RECHARGE

M E T A L S

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**ACQUISITION OF SUNSET WELL PROJECT
EASTERN GOLDFIELDS, WESTERN AUSTRALIA**

February 2026

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to Exploration Results is based on information compiled or reviewed by Ms Felicity Repacholi, a Competent Person who is a Director of the Company. Ms Repacholi is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Repacholi consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

This Mineral Resource estimate was compiled by Shaun Searle, a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Searle is a director of Ashmore Advisory Pty Ltd ("Ashmore"). Ashmore and the Competent Person are independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the Company.

FORWARD LOOKING STATEMENTS

Some statements in this report regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks set out in the Prospectus and in this presentation. There can be no assurance that forward-looking statements will prove to be correct.

Statements regarding plans with respect to the Company's mineral properties may contain forward looking statements. Statements in relation to future matters can only be made where the Company has a reasonable basis for making those statements.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this presentation from the previous Company announcement announced to the ASX on 20 February 2026.

This presentation is authorised for market release by Recharge's Managing Director, Ms Felicity Repacholi.

All currency amounts are in Australian dollars unless specified otherwise.

Indicative Capital Structure Post-Acquisition¹



Share Price

\$0.01

Issue Price

52 week high \$0.029, low \$0.010

Performance Rights

95M

Cash

\$6.44M

Cash at bank (31 Dec 2025) + Placement + Rights

Shares on issue

1120M

Market Capitalisation

\$11.20M

Options

157M

Exercisable at various dates and prices

¹Refer to Slide 10 for further detail.

Board of Directors and Advisors



FELICITY REPACHOLI
MANAGING DIRECTOR

- Executive and geologist with 20+ yrs in exploration and resource development
- Extensive board and executive experience across ASX and private companies
- Founding NED Whitestar Resources (ASX:WSR); NED Win Metals (ASX:WIN)



SAMUEL EKINS
EXECUTIVE TECHNICAL DIRECTOR

- Geologist with 20+ yrs exploration and mining experience
- Led Wildcat through acquisition to discovery
- Focused on project generation and business development
- NED Wildcat Resources (ASX:WC8)



BEN VALLERINE
NON-EXECUTIVE DIRECTOR

- Mining executive and geologist with 20+ yrs international experience
- Strong track record in project identification and acquisition
- Managing Director Koba Resources (ASX:KOB)



CHRIS ZIELINSKI
NON-EXECUTIVE DIRECTOR

- Corporate lawyer; Director, Nova Legal (Perth)
- Specialist in M&A, equity capital markets and ASX compliance
- Extensive experience advising ASX-listed resources companies



BEN JONES
NON-EXECUTIVE DIRECTOR

- Economic geologist with 20+ yrs across major discoveries
- Former Chief Geologist, Rumble (Earaheedy Pb-Zn discovery)
- Experienced gold, base metal geologist from grassroots to feasibility

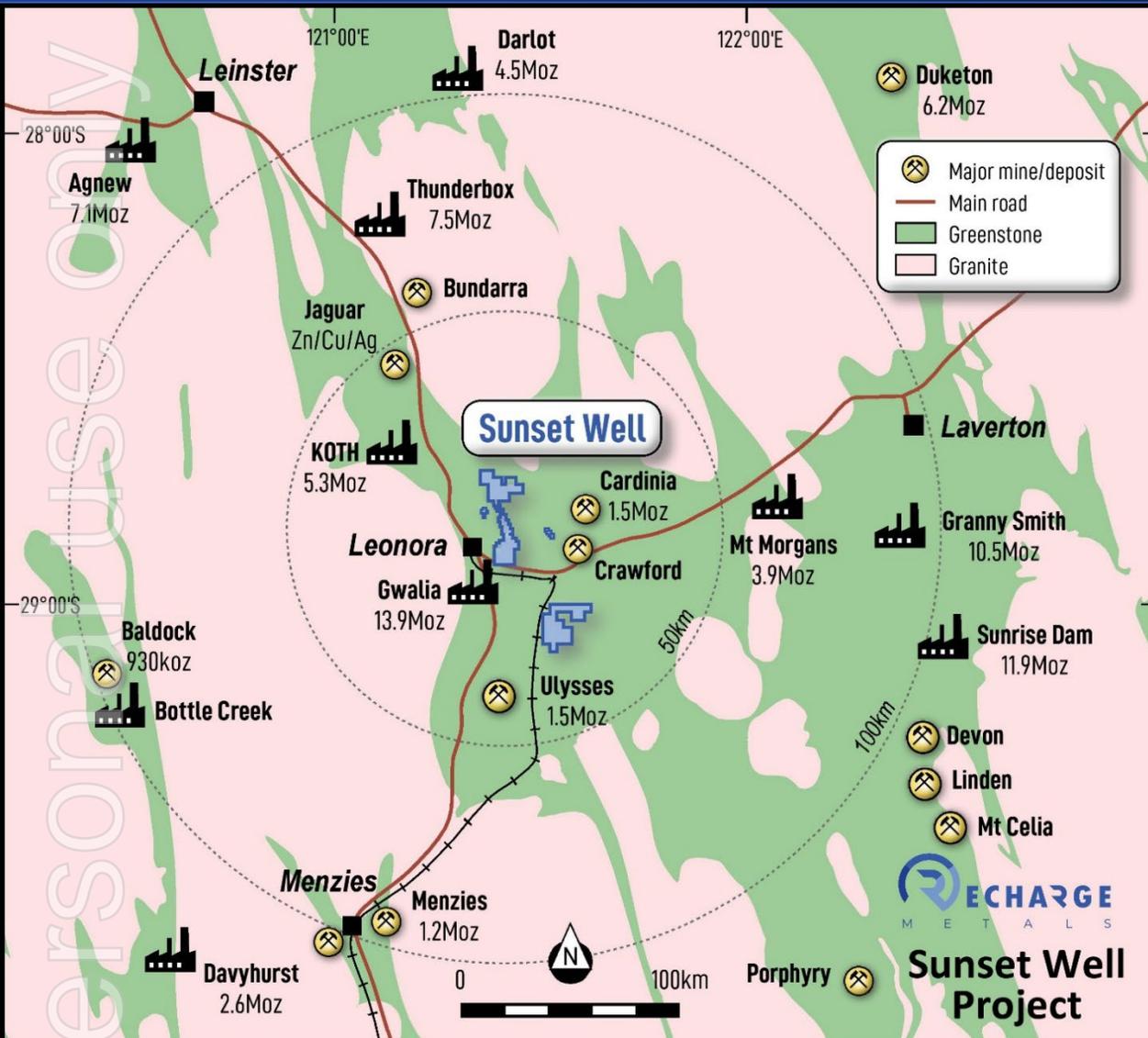


BRETT KEILLOR
STRATEGIC TECHNICAL ADVISOR

- Explorationist with 30+ yrs global multi-commodity experience
- Key contributor: Marymia, Plutonic, Tropicana, Earaheedy, Karlawinda discoveries
- Two-time AMEC Prospector of the Year (1998, 2012)

Sunset Well Project:

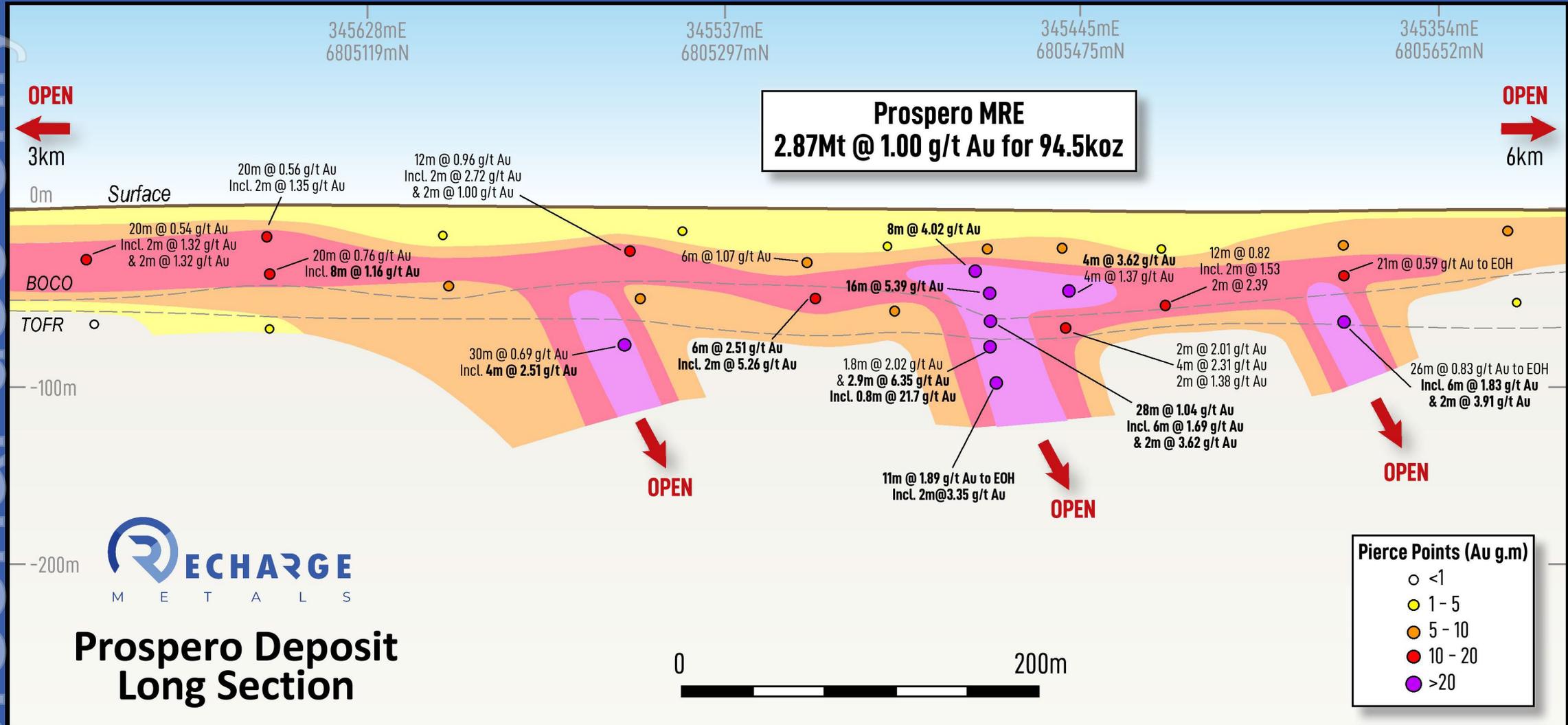
94.5koz Au resource in prime location with scope to grow



- ✓ Prime position in the prolific Eastern Goldfields
- ✓ 7 gold plants within 100km
- ✓ Prospero Deposit: **2.87 Mt @ 1.0 g/t Au for 94,500 oz Au¹**
- ✓ Historic hits including **36 m @ 2.73 g/t Au from 32m¹**
- ✓ 10 km Prospero Shear Zone – significant gold in drilling - brownfields upside
- ✓ 8 km Flanders Shear Zone – greenfields upside
- ✓ Last drilled 1990s

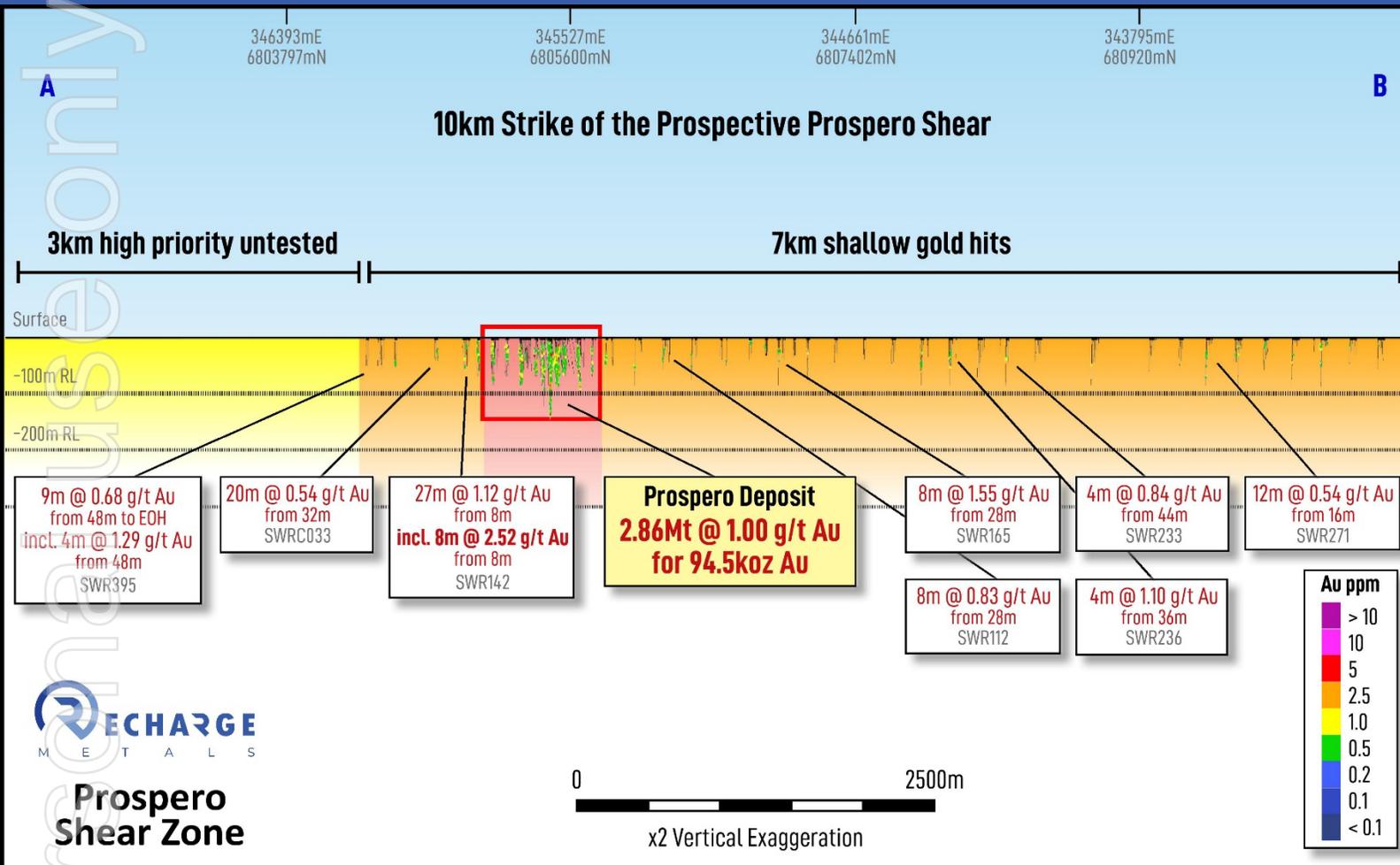
¹ REC ASX Announcement 20 February 2026, Appendix 2

Prospero Deposit: Near-surface 94.5koz Au with significant upside



¹ REC ASX Announcement 20 February 2026; Appendix 1

Greater Prospero Trend: Brownfields targets with multiple high-grade drill results along a 10km long shear zone



Prospero within **10km Greater Prospero Trend**

1990s RAB on 200m x 50m lines; average depth ~47m

Gold anomalism on almost every line¹

- **27m @ 1.12g/t Au** from 8m
- **8m @ 1.55g/t Au** from 28m
- **4m @ 1.10g/t Au** from 36m

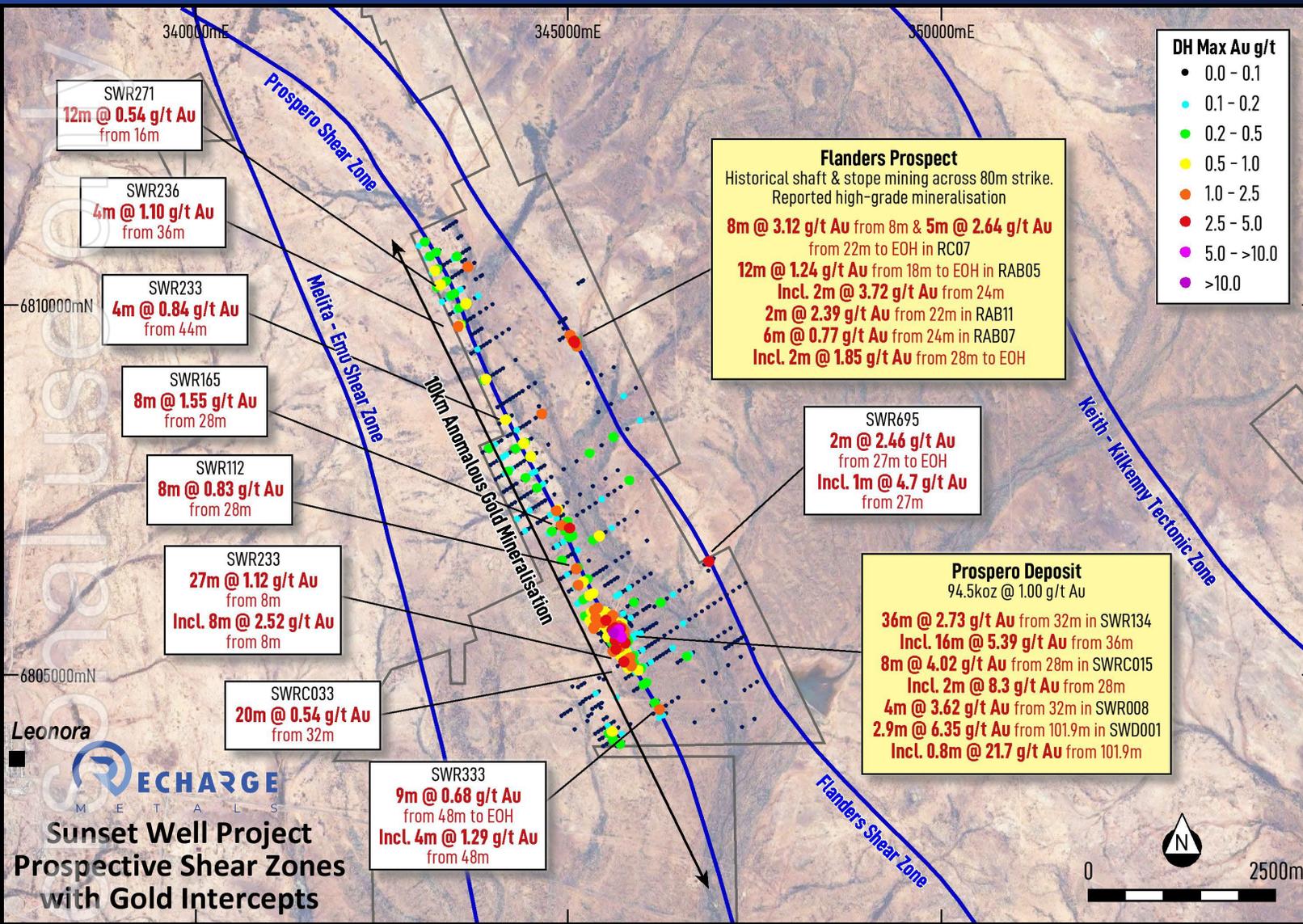
Not followed-up

Multiple high priority targets ready to drill

¹REC ASX Announcement 20 February 2026

Flanders Trend:

Significant gold results intersected in sparse drilling along highly prospective, sub-parallel shear



Flanders Trend parallel to Prospero shear - Greenfields upside

Historical Flanders Mine with reported high-grade gold

1988 shallow drilling results¹ include:

- 8m @ 3.12g/t Au from 8m
- 5m @ 2.64g/t Au from 22m to EOH

Field program planned ahead of systematic drilling

¹ REC ASX Announcement 20 February 2026

Pro-forma Capital Structure

Pro Forma Capital Structure		
Existing shares on issue	M	256.99
Rights Issue ¹	M	205.59
Shares issued under the Acquisition ^{2,3}	M	260.00
Share issued under the Placement ²	M	397.00
Pro forma shares on issue	M	1119.58
Pro forma undiluted market capitalisation at the issue price	A\$M	11.20
Existing Cash (31 Dec 25) & Placement, Rights proceeds	A\$M	6.44
Pro forma undiluted enterprise value	A\$M	4.76
Options (exercisable at various dates and prices) ⁴	M	157.19
Performance rights ⁵	M	94.5

1. Rights issue to existing shareholders on the basis of 4 new shares for every 5 shares held

2. Subject to shareholder approval at the General Meeting

3. One third of Shares to be subject to 6 months escrow from issue, One third of Shares to be subject to 12 months escrow from issue

4. Recharge currently has 17,187,500 options on issue at various exercise prices and dates. Recharge has agreed, subject to obtaining shareholder approval at the upcoming General Meeting, to issue a total of 95 million options to its Board and management team and a total of 45 million Advisory Options in conjunction with the transaction

5. Recharge currently has 94.5 million Performance Rights on issue with varying project related milestones

Investment Highlights



Excellent Location

Tier One location of WA's Eastern goldfields. Project is well serviced by infrastructure and processing options



Experienced team

Enhanced board with technical team that has track record of success



Existing Resource

94,500 Oz Prospero resource provides strong foundation and is open in all directions



Brownfields Potential

Significant drill intersections along the length of the Prospero Shear Zone provides numerous targets



Greenfields Potential

181km² land holding, no drilling since 1990s, within proven gold system



Near term newsflow

Drilling planned to commence soon after transaction, pending all approvals

Transaction Details

Acquisition	Recharge has entered into a binding agreement to acquire 100% of the issued capital in Berma Prospecting Pty Ltd and Glen Huntly Gold Pty Ltd (Target Entities) from the shareholders of each entity (together, the Shareholders) (Proposed Acquisition). The Target Entities together hold a 100% legal and beneficial interest in ten (10) granted Prospecting Licenses, fifteen (15) Prospecting Licenses Applications, and four (4) Exploration Licenses, comprising the Sunset Well Gold Project.
Consideration	260,000,000 fully paid ordinary shares in Recharge; equal to A\$2,600,000 worth of fully paid ordinary shares in Recharge at a deemed issue price of A\$0.01 per share (Consideration Shares).
Capital Raising	Recharge has received firm commitments for a conditional share placement to raise A\$3.97 million via the issue of 397,000,000 fully paid ordinary shares at an issue price at A\$0.01 per share to sophisticated and professional investors including Recharge Directors (Placement).
Use of Funds	Proceeds of the Placement will be used for the exploration and development of the Sunset Well Project, as well as to further investigate the potential of the existing Recharge project portfolio, in addition to working capital requirements.
Approvals and Conditions	The Acquisition is subject to a number of conditions precedent, including Recharge receiving binding commitments for a share placement to raise not less than A\$3.75 million (before costs); and Recharge having obtained all necessary shareholder, third-party and regulatory approvals required to complete the acquisition.

Thank you

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For more information



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Appendix 1: Prospero Mineral Resource Estimate



Prospero Gold Resource Table Summary

Type	0.5g/t Au cut-off			1.0g/t Au cut-off		
	Tonnes	Au g/t	Au Ounces	Tonnes	Au g/t	Au Ounces
Oxide	1,524,000	1.00	50,200	609,000	1.40	27,900
Transitional	767,000	1.00	25,400	287,000	1.40	13,300
Fresh	576,000	1.00	18,900	200,000	1.40	9,000
Total	2,866,000	1.00	94,500	1,096,000	1.40	50,100

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Appendix 2: Estimated Mineral Endowment

Deposit	Measured			Indicated			Inferred			Past Production	Total Est Endowment
	Tonnes	Grade	Au	Tonnes	Grade	Au	Tonnes	Grade	Au	Au	Au
	(Mt)	g/t Au	(koz)	(Mt)	g/t Au	(koz)	(Mt)	g/t Au	(koz)	(koz)	(Moz)
Gwalia/Leonora ¹	5.6	3.9	710	76.0	2.7	6,600	24.0	2.0	1,600	5,000 ¹⁷	13.9
Redcliffe ²	0.2	4.6	24	2.3	2.7	200	10.0	1.4	450	32 ¹⁸	0.7
Mt Morgans ³	1.7	1.8	99	26.0	1.5	1,300	28.0	1.4	1,300	1,245 ¹⁹	3.9
KOTH ⁴	8.5	0.7	193	75.9	1.4	3,420	10.7	1.4	476	1,236 ²⁰	5.3
Darlot ⁵	0.1	1.4	6	8.8	3.9	1,107	8.7	2.9	820	2,542 ²¹	4.5
Thunderbox/Bronzewing ⁶	20.7	1.5	1,023	44.8	1.9	2,741	9.6	1.5	468	3,286 ²²	7.5
Agnew ⁷	0.9	5.5	17	6.2	4.4	899	4.1	4.3	564	5,640 ²³	7.1
Sunrise Dam ⁸	15.5	1.9	940	18.8	1.9	1,130	24.9	2.3	1,810	8,000 ²⁴	11.9
Wallaby/Granny Smith ⁹	2.2	5.2	359	13.2	4.6	1,925	8.2	5.1	1,345	6,848 ²⁵	10.5
Apollo Hill ¹⁰	5.0	0.6	82	54.0	0.5	912	47.0	0.6	845		1.8
Duketon ¹¹	14.0	0.8	360	32.0	1.4	1,430	14.0	1.5	680	3,741 ²⁶	6.2
Ulysses ¹²	1.6	3.9	198	12.0	2.2	912	6.7	2.0	415		1.5
Red October ¹³	0.1	8.8	20	0.5	5.0	72	0.4	6.1	81	600 ²⁷	0.8
Cardinia ¹⁴	0.8	1.3	31	18.7	1.4	842	18.2	1.2	669		1.5
Davyhurst ¹⁵	0.7	2.1	47	14.0	2.5	1,125	6.7	3.0	646	811 ²⁸	2.6
Menzies ¹⁶	0.8	2.5	62	1.7	2.1	189	2.4	2.2	171	787 ²⁹	1.2

1. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

2. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

3. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

4. ASX: VAU September quarterly activities report, 28 October 2024

5. ASX: VAU September quarterly activities report, 28 October 2024

6. ASX: NST 2024 annual report, 22 August 2024

7. NYSE:GFI Mineral Resources and Reserves supplement to the integrated annual report 2023, 22 February 2024

8. NYSE: AU Mineral Resources and Mineral Reserves report, 31 December 2023

9. NYSE:GFI Mineral Resources and Reserves supplement to the integrated annual report 2023, 22 February 2024

10. ASX: STN Saturn Metals annual report June 2024, 28 October 2024

11. ASX: RRL Regis Resources Ltd annual report 2024, 22 October 2024

12. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

13. ASX:MAT Resource at Red October Now 173,000 oz Gold, new high-grade results received, 14 December 2020

14. ASX:KIN Cardinia Project Gold Mineral Resource Passes 1.5Moz, 3 July 2023

15. ASX:OBM Mineral Resource and Ore Reserve statement, 26 October 2023

16. ASX:KWR Major acquisition of the Menzies Gold Project Western Australia, 9 July 2019

17. https://en.wikipedia.org/wiki/Gwalia_Gold_Mine

18. <https://www.mindat.org/loc-268474.html>

19. https://en.wikipedia.org/wiki/Mount_Morgans_Gold_Mine

20. https://en.wikipedia.org/wiki/King_of_the_Hills_Gold_Mine

21. https://en.wikipedia.org/wiki/Darlot-Centenary_Gold_Mine

22. https://en.wikipedia.org/wiki/Thunderbox_Gold_Mine

23. <https://www.goldfields.com/pdf/investors/presentation/2022/australia-site-visit-nov-2022-agnew.pdf>

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26. https://en.wikipedia.org/wiki/Duketon_Gold_Project

27. <https://www.matsa.com.au/projects/lake-carey-gold-project/red-october-gold-mine/>

28. https://en.wikipedia.org/wiki/Davyhurst_Gold_Mine

29. ASX:KWR Major acquisition of the Menzies Gold Project Western Australia, 9 July 2019