

# Appendix 4D

Preliminary financial statements for the half-year ended 31 December 2025 as required by ASX listing rule 4.2A

<b>Results for announcement to the market (All comparison to half-year ended 31 December 2024)</b>	<b>\$</b>	<b>Up/down</b>	<b>Movement %</b>
Total revenue from ordinary activities	535,416,624	Up	61%
Normalised Profit from ordinary activities after tax <sup>1</sup>	24,892,639	Up	66%
Net Profit attributable to members	24,877,106	Up	82%

1 – Normalisations excluded from the calculation of profit after tax for the half-year and the prior half-year relate to costs associated with:

- Acquisition legal & advisory costs during the period \$388,866 (HY25 - \$604,141); and
- Net proceeds/(costs) from ECM claim \$373,333 (HY25 – (\$247,813))

<b>Dividend information</b>	<b>Amount per share</b>	<b>Franked <sup>(1)</sup></b>	<b>Total amount \$</b>
Final dividend paid on 1 November 2025 (prior year) <sup>1</sup>	3.6 cents	100%	\$ 6,514,917
Interim dividend declared <sup>2</sup>	2.0 cents	100%	\$ 3,630,513

(1) Dividends were fully franked at 30% tax rate and paid to all holders with a record date of 1 October 2025.

(2) The Board has resolved to pay a full franked dividend (at a 30% tax rate) in respect of the half-year ended 31 December 2025.

#### Details of dividend reinvestment plan:

Not applicable.

#### Details of associates and joint venture entities:

Acciona Genus Joint Venture, Humelink East Transmission Project – 25% interest

Acciona Genus Joint Venture, Western Renewables Link Project – 25% interest

Samsung Genus Joint Venture, Melbourne Renewable Energy Hub – 30% interest

#### Audit:

The independent auditor's review report is attached to the Financial Report. The independent auditor's review report does not contain any modified opinion, emphasis of matter or other matter paragraph.

	<b>31 Dec 2025</b>	<b>30 June 2025</b>	<b>31 Dec 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net tangible assets per security	0.49	0.46	0.50

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the interim consolidated financial statements for the half-year ended 31 December 2025.

This report is based on the consolidated financial statements for the half-year ended 31 December 2025 which have been reviewed by Grant Thornton Audit Pty Ltd. A copy of Grant Thornton Audit Pty Ltd's unqualified review report can be found on page 31.

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# Interim Financial Report

GenusPlus Group Ltd and controlled entities  
For the half-year ended 31 December 2025

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# Directors' Report

The Directors of GenusPlus Group Ltd present their report together with the financial statements of the Consolidated Entity, being GenusPlus Group Ltd and its controlled entities (the Group) for the half-year ended 31 December 2025. In order to comply with the provisions of the *Corporations Act 2001*, the directors report as follows:

## Directors' details

The names and details of the Company's directors in office during the financial half-year and until the date of this report are set out below. Directors of GenusPlus Group Ltd were in office for the entire period unless otherwise stated.

### **Non-executive Directors**

Mr Simon High

Mr Paul Gavazzi

Mr José Martins

Mr Tony Narvaez (appointed 21 November 2025)

### **Executive Directors**

Mr David Riches

## Principal activities

The principal activities of the Group during the financial half-year were the engineering, installation, construction and maintenance of infrastructure operating across Australia.

Genus is a specialist infrastructure and services provider. With years of practical experience, we design, build and maintain electrical transmission and distribution networks, substations, rail, rail signalling, battery systems whilst also specialising in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

There have been no significant changes in the nature of these activities during the half-year.

## Review of operations and financial results

### Operating results for the period

The Group reported a record breaking half year achieving growth across all segments of the business with a consolidated 60.8% increase in revenue to \$535,416,624 (HY25: \$332,874,405). The profit of the Group for the financial half-year after providing for income tax increased by 81.6% to \$24,877,106 (HY25: \$13,701,137).

The Group reported a 69.1% increase in normalised EBITDA (earnings before interest, tax, depreciation and amortisation) to \$46,287,725 (HY25: \$27,364,918). Normalisations for HY25 are Acquisition costs and of \$555,523 (after tax \$388,866) and revenue from ECM claims of \$533,333 (after tax (\$373,333)).

The results reflect a combination of improved performance and integration of acquisitions completed in FY2025. All business segments delivered higher revenues and improved earnings. Continuing a period of sustained organic growth and a number of acquisitions during FY2025, the tailwinds for the Group are significant as Australia transitions to new clean energy generation, which requires significant investment in the transmission network across the country. Genus is well placed to participate in the delivery of the infrastructure required across Australia.

The Group's net assets increased by 13.5% compared to the year ended 30 June 2025, which is due to an increase in retained earnings after allowing for the dividend declared and paid during the half.

### Infrastructure

The Group is positioned to benefit from Australia's energy transformation. The demand generated by the Rewiring the Nation Program, along with our successful track record in delivering renewable energy projects, places us in a favourable position for the foreseeable future. We have witnessed Genus being awarded key infrastructure contracts and are confident that our

industry standing will enable abundant opportunities in the years to come. The integration of the rail business into infrastructure is exceeding expectations as we seek to expand our rail capabilities across Australia.

### Energy & Engineering

The Energy & Engineering segment has grown revenue on projects across Australia and provided a better than expected result in the first half of FY2026. It continues to gain traction in the new energy industry with a focus on the BESS market, with three BESS projects currently in construction. The integration of the Partum and CommTel acquisitions continues to progress and the Energy & Engineering segment now provides the Group with inhouse engineering capability which improves customer outcomes and constructability across the Genus team. Energy & Engineering is expanding on the current market offering of BESS to include Electrical and Instrumentation (E&I), Wind and Solar EPC Projects.

### Services

The Services segment has provided a better than expected contribution to the Group in the first half of FY2026. Pole Inspections and Maintenance has performed strongly. The environmental/tree maintenance acquisitions during FY2025 have performed to expectations. The foundations are in place to pursue growth opportunities from a more diversified industry and customer base.

### Orderbook & Pipeline

The Group continues to achieve significant growth in its business underpinned by existing contracted work, recurring revenue from regular clients, and anticipated revenue from its existing tender pipeline of works.

Revenue from recurring works including long term customer/panel revenue and revenue from long term supply & maintenance contracts, and the current outstanding orderbook for FY2026 has grown and the platform is there for the Group to sustain continued growth.

In addition to the tendered pipeline there are further significant budgets and opportunities in progress. Work on initial budgets for clients, which are not yet at formal tender stage, is common in our industry and helps provide Genus with insights into the long term requirements for its services.

Genus is seeing the pipeline for the transition of the Australian transmission network grow substantially. In addition to the major investment in the transmission network and battery storage around Australia, Genus is well positioned to construct connections to the new transmission network from new energy power sources and renewable energy zones.

## Investments for future performance

The Group invested \$34.4 million in capital expenditure (net of disposal proceeds) during the half-year, compared to \$17.2 million for the previous comparable period. Of the capital expenditure \$22.0 million (HY25: \$9.1 million) was acquired under finance contract agreements and is considered Right-of-Use assets.

GenusPlus continues to invest in the renewal and growth of its equipment and fleet to meet the ongoing needs of our customers. Growth capital expenditure has increased in preparation for construction to commence on significant projects being Transgrid's HumeLink, TasNetworks NWTN, Western Power's CELN and Western Renewable Link projects.

The Group is focused on growing in the east coast market which is dependent on the Group's ability to continue to grow new operations, deliver under its contracts and execute its growth strategy.

## Significant changes in the state of affairs

There were no significant changes to the state of affairs during the half-year.

## Dividends

On 31 October 2025, the dividend in respect of the year ended 30 June 2025 of 3.6 cents per share fully franked for a total of \$ 6,514,917 was paid to all shareholders at the record date of 1 October 2025.

The Board resolved to declare a maiden interim dividend in respect of the half year ended 31 December 2025 of 2.0 cents per share fully franked (31 December 2024: Nil) for a total approximately \$3.6 million (31 December 2024: Nil). The ex-Dividend Date for this dividend will be 31 March 2026, the Record Date is 1 April 2026 and the Payment Date will be 24 April 2026.

## Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7 and forms part of this Directors' Report.

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3) of the *Corporations Act 2001*.

On behalf of the Directors



David Riches – Director  
Perth, 23 February 2026

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**Grant Thornton Audit Pty Ltd**  
Level 43 Central Park  
152-158 St Georges Terrace  
Perth WA 6000  
PO Box 7757  
Cloisters Square  
Perth WA 6850  
T +61 8 9480 2000

## Auditor's Independence Declaration

### To the Directors of GenusPlus Group Ltd

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of GenusPlus Group Ltd for the half-year ended 31 December 2025. I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



B P Steedman  
Partner – Audit & Assurance  
Perth, 23 February 2026

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# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2025

	Notes	6 months to 31 Dec 2025 \$	6 months to 31 Dec 2024 \$
<b>Revenue</b>			
	5	<b>535,416,624</b>	332,874,405
Other income		<b>372,953</b>	345,267
<b>Expenses</b>			
Employee benefits		<b>(189,710,655)</b>	(103,670,951)
Raw material and consumable expenses		<b>(124,953,796)</b>	(67,105,709)
Contractors and labour hire expenses		<b>(143,894,478)</b>	(115,811,549)
Motor vehicle expenses		<b>(17,028,120)</b>	(11,130,586)
Depreciation and amortisation expense		<b>(9,155,524)</b>	(6,718,785)
Other expenses	6	<b>(13,936,993)</b>	(9,192,290)
Operating profit		<b>37,110,011</b>	19,589,802
Finance income		<b>2,594,289</b>	1,793,075
Other losses		<b>(564,392)</b>	(160,747)
Finance costs		<b>(2,677,047)</b>	(1,132,486)
<b>Profit before income tax</b>		<b>36,462,861</b>	20,089,644
Income tax expense		<b>(11,585,755)</b>	(6,388,507)
<b>Profit after income tax for the half-year</b>		<b>24,877,106</b>	13,701,137
<b>Other comprehensive income</b>			
Exchange differences on monetary items denominated in foreign currencies (net of tax)		<b>71</b>	-
<b>Total comprehensive income for the half-year</b>		<b>24,877,177</b>	13,701,137
<b>Attributable to</b>			
Owners of the company		<b>24,877,177</b>	13,701,137
<b>Earnings per share</b>			
- Basic earnings per share (cents)	8	<b>13.84</b>	7.69
- Diluted earnings per share (cents)	8	<b>13.58</b>	7.56

This statement should be read in conjunction with the notes to the financial statements.

# Condensed Consolidated Statement of Financial Position

As at 31 December 2025

	Notes	31 Dec 2025 \$	30 Jun 2025 \$
<b>Current assets</b>			
Cash and cash equivalents		119,016,060	94,273,008
Restricted cash		59,033,995	66,503,109
Restricted term deposit		22,500,000	-
Trade and other receivables		84,077,069	76,882,220
Contract assets	9	76,595,039	60,387,694
Inventories		2,443,908	3,292,292
Current tax assets		9,506,642	-
Other financial assets		-	116,175
Other assets	10	14,119,440	11,420,811
<b>Total current assets</b>		<b>387,292,153</b>	<b>312,875,310</b>
<b>Non-current assets</b>			
Other financial assets	11	650,370	650,371
Property, plant and equipment		58,320,902	49,682,577
Right-of-use assets		62,575,871	34,317,167
Intangible assets	13	77,020,465	78,113,798
<b>Total non-current assets</b>		<b>198,567,608</b>	<b>162,763,913</b>
<b>Total assets</b>		<b>585,859,761</b>	<b>475,639,222</b>
<b>Current liabilities</b>			
Trade and other payables		148,328,746	106,179,796
Contract liabilities	14	130,751,315	103,061,535
Financial liabilities	11	2,106,572	2,859,234
Lease liabilities	12	19,836,004	15,132,429
Current tax liabilities		-	7,457,093
Employee benefits		27,681,468	20,968,467
Provisions	15	4,981,677	11,271,064
<b>Total current liabilities</b>		<b>333,685,782</b>	<b>266,929,617</b>
<b>Non-current liabilities</b>			
Financial liabilities	11	7,155,000	7,207,766
Lease liabilities	12	38,019,226	26,539,853
Deferred tax liabilities		22,421,864	12,122,108
Employee benefits		1,497,847	3,015,892
Provisions	15	1,707,378	44,917
<b>Total non-current liabilities</b>		<b>70,801,315</b>	<b>48,930,536</b>
<b>Total liabilities</b>		<b>404,487,097</b>	<b>315,860,153</b>
<b>Net assets</b>		<b>181,372,664</b>	<b>159,779,069</b>
<b>Equity</b>			
Issued capital	16	64,632,956	61,545,803
Reserves	17	2,236,585	2,092,403
Retained earnings		114,503,123	96,140,863
<b>Total equity</b>		<b>181,372,664</b>	<b>159,779,069</b>

This statement should be read in conjunction with the notes to the financial statements.

# Condensed Consolidated Statement of Changes in Equity

For the half-year ended 31 December 2025

	Notes	Share capital \$	Retained earnings \$	Shared based payment reserve \$	Total \$
<b>Balance at 1 July 2024</b>		<b>55,265,025</b>	<b>65,214,753</b>	<b>482,773</b>	<b>120,962,551</b>
Profit for the half-year		-	13,701,137	-	13,701,137
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		-	13,701,137	-	13,701,137
<i>Transactions with owners in their capacity as owners:</i>					
• Dividends paid	17	-	(4,443,121)	-	(4,443,121)
• Issue of ordinary shares as part of a business combination		6,300,000	-	-	6,300,000
• LTI performance rights		-	-	724,159	724,159
<b>Sub-total</b>		6,300,000	9,258,016	724,159	16,282,175
<b>Balance at 31 December 2024</b>		<b>61,565,025</b>	<b>74,472,769</b>	<b>1,206,932</b>	<b>137,244,726</b>
<b>Balance at 1 July 2025</b>		<b>61,545,803</b>	<b>96,140,863</b>	<b>2,092,403</b>	<b>159,779,069</b>
Profit for the half-year		-	24,877,177	-	24,877,177
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		-	24,877,177	-	24,877,177
<i>Transactions with owners in their capacity as owners:</i>					
• Dividends paid	17	-	(6,514,917)	-	(6,514,917)
• Share issue costs		(26,057)	-	-	(26,057)
• LTI performance rights		-	-	1,069,014	1,069,014
• LTI Rights exercised		924,832	-	(924,832)	-
• Issue of ordinary shares		388,378	-	-	388,378
• Issue of ordinary shares related to business combinations		1,800,000	-	-	1,800,000
<b>Sub-total</b>		3,087,153	18,362,260	144,182	21,593,595
<b>Balance at 31 December 2025</b>		<b>64,632,956</b>	<b>114,503,123</b>	<b>2,236,585</b>	<b>181,372,664</b>

This statement should be read in conjunction with the notes to the financial statements.

# Condensed Consolidated Statement of Cash Flows

For the half-year ended 31 December 2025

Notes	6 months to 31 Dec 2025	6 months to 31 Dec 2024
	\$	\$
<b>Operating activities</b>		
Receipts from customers	578,236,661	361,759,102
Payments to suppliers and employees	(486,290,952)	(326,211,954)
Income tax paid	(18,249,734)	(11,041,556)
<b>Net cash provided by operating activities</b>	<b>73,695,975</b>	<b>24,505,592</b>
<b>Investing activities</b>		
Proceeds from sale of property, plant and equipment	614,082	521,796
Purchase of property, plant, equipment	(13,129,298)	(8,138,612)
Purchase of other financial assets <sup>1</sup>	(22,500,000)	-
Acquisition of subsidiaries (net of cash)	(2,782,012)	(15,800,000)
<b>Net cash used in investing activities</b>	<b>(37,797,228)</b>	<b>(23,416,816)</b>
<b>Financing activities</b>		
Repayments of borrowings	(847,247)	(790,000)
Receipts of sublease instalments	157,220	161,702
Payment of lease liabilities principal	(11,336,925)	(7,767,901)
Dividends paid	(6,515,099)	(4,443,122)
Interest received	2,594,289	1,793,073
Finance costs	(2,677,047)	(1,132,486)
<b>Net cash used in financing activities</b>	<b>(18,624,809)</b>	<b>(12,178,734)</b>
Net change in cash and cash equivalents held	17,273,938	(11,089,958)
Cash and cash equivalents at beginning of financial year	160,776,117	100,966,681
Effect of exchange rate fluctuations on cash held	-	-
<b>Cash and cash equivalents at end of financial half-year<sup>2</sup></b>	<b>178,050,055</b>	<b>89,876,723</b>

- 1) The purchase of other financial assets consists of the purchase of short-term term deposits used for cash management in the joint arrangement.
- 2) Cash and cash equivalents includes restricted cash, which are advanced payments received in the joint arrangements. This cash is designated as restricted as it is governed by the rules of the joint arrangement.

This statement should be read in conjunction with the notes to the financial statements.

# Notes to the Condensed Consolidated Financial Statements

## 1 Nature of operations

GenusPlus Group Ltd and its subsidiaries' (the Group) principal activities include the construction and maintenance of transmission and distribution power lines and substations servicing the Western Australian, Queensland, New South Wales, Tasmanian and Victorian power networks as well as providing specialist Engineering, testing and commissioning services to the electrical and communications industries across Australia.

The principal activities of GenusPlus Group Ltd and its subsidiaries' (the Group) during the financial half-year were the engineering, installation, construction and maintenance of infrastructure operating across Australia.

The Group is a specialist infrastructure and services provider. The Group designs, builds and maintains electrical transmission and distribution networks, substations, rail, rail signalling, battery systems whilst also specialising in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

The Group enables customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

There have been no significant changes in the nature of these activities during the half-year.

## 2 General information and statement of compliance

These condensed interim general purpose financial statements for the half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 '*Interim Financial Reporting*' and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

## 3 Changes in accounting policies

### 3.1 New standards adopted by the Group

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

### 3.2 New standards not yet adopted by the Group

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

## 4 Segment Reporting

Management currently identifies the Group's three business lines as its operating segments: infrastructure, services, and energy & engineering. The Group's Chief Operating Decision Maker (CODM) is its managing director, who monitors the performance of these operating segments as well as deciding on the allocation of resources to them. Segment performance is monitored using adjusted segment operating results. Each of these operating segments is managed separately as each requires different technologies, marketing approaches and other resources. All inter-segment transfers are carried out at arm's length prices based on prices charged to unrelated customers in stand-alone sales of identical goods and services. The segments and their comparatives have been adjusted to align with management's reporting. A brief description of each segment is detailed below:

**Infrastructure** - industry-leading expertise and sector experience, delivering comprehensive services across the entire infrastructure lifecycle. From planning, design, and construction to testing, maintenance, and decommissioning, Infrastructure provides reliable, future-ready solutions tailored to the evolving needs of infrastructure networks.

**Services** constructs communication networks, provides asset management on utilities and upgrades to existing power infrastructure. Services solutions span the asset lifecycle; from feasibility, engineering, design, site acquisition, logistics, procurement, construction, and integration to vegetation management, operations and maintenance.

**Energy and Engineering** - Deliver end-to-end Engineering, Procurement, and Construction (EPC) solutions, offering a comprehensive range of in-house design capabilities across communications and energy assets. Our expertise spans from concept and design through to construction and commissioning—ensuring seamless integration, efficiency, and quality in every phase.

The revenues and profit generated by each of the Group's operating segments and segment assets and liabilities are summarised as follows:

### Half-Year to 31 December 2025

	Infrastructure	Services	Energy and engineering	Total segments	Corporate and other	Total
	\$	\$	\$	\$	\$	\$
Revenues	340,551,406	70,484,740	123,847,145	534,883,291	533,333	535,416,624
Inter-segment	5,199,504	407,739	27,611,110	33,218,353	(33,218,353)	-
<b>Segment revenues</b>	<b>345,750,910</b>	<b>70,892,479</b>	<b>151,458,255</b>	<b>568,101,644</b>	<b>(32,685,020)</b>	<b>535,416,624</b>
Employee benefits	(106,760,999)	(20,810,907)	(53,765,222)	(181,337,128)	(8,373,527)	(189,710,655)
Raw material and consumable expenses	(80,576,271)	(9,929,919)	(62,686,630)	(153,192,820)	28,239,024	(124,953,796)
Contractors and labour hire expenses	(108,523,923)	(23,615,354)	(16,544,965)	(148,684,242)	4,789,764	(143,894,478)
Motor vehicle expenses	(14,339,604)	(2,234,248)	(694,830)	(17,268,682)	240,562	(17,028,120)
Depreciation and amortisation expense	(5,633,986)	(1,790,732)	(551,886)	(7,976,604)	(1,178,920)	(9,155,524)
Other expenses	(11,946,553)	(3,406,015)	(6,866,664)	(22,219,232)	8,282,239	(13,936,993)
Other income	-	-	-	-	372,953	372,953
<b>Group operating profit</b>	<b>17,969,574</b>	<b>9,105,304</b>	<b>10,348,058</b>	<b>37,422,936</b>	<b>(312,925)</b>	<b>37,110,011</b>

	Segment assets and liabilities as at 31 December 2025					
	Infrastructure	Services	Energy and engineering	Total segments	Corporate and other	Total
	\$	\$	\$	\$	\$	\$
Assets	358,906,333	60,476,850	134,244,504	553,627,687	32,232,074	585,859,761
Liabilities	263,162,648	36,834,467	107,678,752	407,675,867	(3,188,770)	404,487,097

	Half-Year to 31 December 2024					
	Infrastructure	Services	Energy and engineering	Total segments	Corporate and other	Total
	\$	\$	\$	\$	\$	\$
Revenues	176,487,104	63,736,316	92,650,985	332,874,405	-	332,874,405
Inter-segment	6,389,457	-	721,486	7,110,943	(7,110,943)	-
<b>Segment revenues</b>	<b>182,876,561</b>	<b>63,736,316</b>	<b>93,372,471</b>	<b>339,985,348</b>	<b>(7,110,943)</b>	<b>332,874,405</b>
Employee benefits	(63,217,264)	(13,093,809)	(20,567,172)	(96,878,245)	(6,792,706)	(103,670,951)
Raw material and consumable expenses	(40,404,631)	(5,246,094)	(23,138,569)	(68,789,294)	1,683,585	(67,105,709)
Contractors and labour hire expenses	(45,576,460)	(34,779,026)	(40,767,964)	(121,123,450)	5,311,901	(115,811,549)
Motor vehicle expenses	(9,697,578)	(790,050)	(591,172)	(11,078,800)	(51,786)	(11,130,586)
Depreciation and amortisation expense	(3,857,094)	(1,793,381)	(189,114)	(5,839,589)	(879,196)	(6,718,785)
Other expenses	(8,467,429)	(2,171,184)	(2,572,282)	(13,210,895)	4,018,605	(9,192,290)
Other income	-	-	-	-	345,267	345,267
<b>Group operating profit</b>	<b>11,656,105</b>	<b>5,862,772</b>	<b>5,546,198</b>	<b>23,065,076</b>	<b>(3,475,274)</b>	<b>19,589,802</b>

	Segment assets and liabilities as at 31 December 2024					
	Infrastructure	Services	Energy and engineering	Total segments	Corporate and other	Total
	\$	\$	\$	\$	\$	\$
Assets	309,674,472	55,050,941	95,986,969	460,712,382	14,926,840	475,639,222
Liabilities	191,462,198	36,489,834	71,860,697	299,812,729	16,047,424	315,860,153

## 4 Segment reporting (continued)

The totals presented for the Group's operating segments reconcile to the key financial figures as presented in its consolidated financial statements as follows:

	Note	31 Dec 2025 \$	31 Dec 2024 \$
<b>Revenues</b>			
Total reportable segment revenues		535,416,624	332,874,405
<b>Group Revenues</b>		<b>535,416,624</b>	332,874,405
<b>Profit or loss</b>			
Total reportable segment operating profit		37,422,936	23,065,076
Other income		372,953	345,267
Unallocated (including net corporate overheads)		(685,878)	(3,820,541)
<b>Group operating profit</b>		<b>37,110,011</b>	19,589,802
Finance costs		(2,677,047)	(1,132,486)
Other losses		(564,392)	(160,747)
Finance income		2,594,289	1,793,075
<b>Group profit before tax</b>		<b>36,462,861</b>	20,089,644
<b>Reconciliation of segment assets and liabilities to consolidated assets and liabilities</b>			
		31 Dec 2025 \$	30 June 2025 \$
<b>Assets</b>			
Total reportable segment assets		553,627,687	460,712,382
Other segment assets		106,900,691	77,991,044
Elimination of inter-segment assets		(74,668,617)	(63,064,204)
<b>Group assets</b>		<b>585,859,761</b>	475,639,222
<b>Liabilities</b>			
Total reportable segment liabilities		407,675,867	299,812,729
Other segment liabilities		(25,295,682)	(26,008,918)
Elimination of intersegment liabilities		22,106,912	42,056,342
<b>Group liabilities</b>		<b>404,487,097</b>	315,860,153

## 5 Revenue

The Group's revenue disaggregated by type is as follows:

	31 Dec 2025	31 Dec 2024
	\$	\$
Construction	395,219,791	213,003,965
Services	140,196,833	119,870,440
	<b>535,416,624</b>	<b>332,874,405</b>

The Group's revenue disaggregated by pattern of revenue recognition is as follows:

	Note	Construction		Services	
		31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024
		\$	\$	\$	\$
Products and services transferred over time		395,219,791	213,003,965	140,196,833	119,854,794
Products and services transferred at a point in time		-	-	-	15,646
		<b>395,219,791</b>	<b>213,003,965</b>	<b>140,196,833</b>	<b>119,870,440</b>

	Note	31 Dec 2025	30 Jun 2025
		\$	\$
<b>Contract balances</b>			
Trade receivables		80,517,108	75,661,699
Contract assets	9	76,595,039	60,387,694
		<b>157,112,147</b>	<b>136,049,393</b>

Trade receivables are non-interest bearing and are generally on 30 to 90 day terms. At 31 December 2025 \$2,599,361 (30 June 2025: \$2,180,581) was recognised as provision for expected credit losses on trade receivables.

## 6 Other expenses

	31 Dec 2025	31 Dec 2024
	\$	\$
Legal & professional fees	2,718,230	2,491,267
Insurance	3,406,332	2,993,630
Telecommunications	1,894,457	1,071,577
Travel and accommodation	1,399,076	716,944
Lease expenses	1,573,989	626,965
Fees & charges	929,137	485,538
Computer expenses	371,238	242,613
Other general and administrative expenses	1,644,534	563,756
Total general and administrative expenses	<b>13,936,993</b>	<b>9,192,290</b>

## 7 Joint arrangements

### Details of material joint arrangements

Cash held at any joint arrangements is held as restricted cash on the basis that it's not freely available to the group as per the terms of the agreement.

Details of each of the Group's material joint arrangements at the end of the reporting period are as follows:

Name of joint arrangement	Principal activity	Place of incorporation	Proportion of ownership interest held by the Group	
			2026	2025
Acciona Genus Joint Arrangement	The engineering, procurement, construction and commissioning of a high-voltage electricity transmission line and associated infrastructure	ACA Central, NSW	25%	25%
Samsung Genus Joint Arrangement	Design and build of a battery energy storage system	Melbourne, VIC	30%	30%

#### **Acciona Genus Joint Arrangement**

During FY24, the Group entered into a joint arrangement with Acciona Construction Pty Ltd for the construction of the HumeLink East project in New South Wales. The Group holds 25% ownership of the joint arrangement. The parties to the contract have agreed to establish an unincorporated and fully integrated joint venture. Each party may contract jointly and severally with the client for performance of the works.

The legal form of the joint arrangement and terms of the contract satisfies the requirements of AASB 11 Joint Arrangements (para14-15). The parties would be considered joint operators, and the joint arrangement would be considered a joint operation for the purposes of the standard. Accordingly, all accounting should be undertaken per the requirements of AASB11, on a proportionate basis by each of the parties to the joint arrangement.

The Group's interest in Acciona Genus Joint Arrangement is accounted for using the proportional consolidation method in the consolidated financial statements.

No dividends were received from Acciona Genus Joint Arrangement during the year ended 31 December 2025.

#### **Samsung Genus Joint Arrangement**

During FY24, the Group entered into a joint arrangement with Samsung C&T Corporation for the construction of the Melbourne Renewable Energy Hub – Stage 1A project located in Plumpton Victoria. The Group holds 30% ownership of the joint arrangement. The parties to the contract have agreed to establish an unincorporated and fully integrated joint venture. Each party may contract jointly and severally with the client for performance of the works.

The legal form of the joint arrangement and terms of the contract satisfies the requirements of AASB11 (para14-15). The parties would be considered joint operators, and the joint arrangement would be considered a joint operation for the purposes of the standard. Accordingly, all accounting should be undertaken per the requirements of AASB11, on a proportionate basis by each of the parties to the joint arrangement.

The Group's interest in Samsung Genus Joint Arrangement is accounted for using the proportional consolidation method in the consolidated financial statements.

No dividends were received from Samsung Genus Joint Arrangement during the year ended 31 December 2025.

## 8 Earnings per share

Both the basic and diluted earnings per share have been calculated using the profit attributable to shareholders of the parent company (GenusPlus Group Ltd) as the numerator, i.e. no adjustments to profits were necessary during the half-year ended 31 December 2024 and 31 December 2025.

	31 Dec 2025	31 Dec 2024
	\$	\$
Profit for the period	<b>24,877,106</b>	13,701,137
The weighted average number of shares for the purpose of calculation of diluted earnings per share can be reconciled to the weighted average number of ordinary shares used in the calculation of basic earnings per share as follows:		
	31 Dec 2025	31 Dec 2024
	No.	No.
Weighted average number of shares used in basic earnings per share	<b>179,692,457</b>	<b>178,086,064</b>
Shares deemed to be issued for no consideration	<b>3,465,944</b>	<b>3,196,462</b>
<b>Weighted average number of shares used in diluted earnings per share</b>	<b>183,158,401</b>	<b>181,282,526</b>
<b>Earnings per share (basic)</b>	<b>13.84</b>	7.69
<b>Earnings per share (diluted)</b>	<b>13.58</b>	7.56

## 9 Contract assets

	31 Dec 2025	30 Jun 2025
	\$	\$
<b>Current</b>		
Contract assets	<b>76,595,039</b>	60,387,694
<b>Total contract assets</b>	<b>76,595,039</b>	60,387,694

Contract assets represents the unbilled amounts expected to be collected from customers for contract work performed to date. The contract assets are transferred to trade receivables when the rights have become unconditional. This usually occurs when the Group issues an invoice in accordance with contractual terms to the customer.

### Remaining performance obligations

The remaining performance obligations balances for both 31 December 2025 and 30 June 2025 presented above relate to the revenue expected to be recognised from ongoing construction type contracts which were not wholly performed at each of those dates.

## 10 Other assets

	31 Dec 2025	30 Jun 2025
	\$	\$
Current		
Prepayments	13,388,157	10,839,754
Security deposits	731,283	581,057
<b>Total other assets</b>	<b>14,119,440</b>	<b>11,420,811</b>

On an annual basis, the Group undertakes a risk assessment and re-insurance against material risks identified and for assets held by the Group. This assessment is generally completed prior to the conclusion of the financial reporting period, with new policies in place at the reporting date which cover the following year. Pre-paid insurance at 31 December 2025, covers the period to April 2026.

## 11 Financial assets and liabilities

### Categories of financial assets and liabilities

The carrying amounts of financial assets and financial liabilities in each category are as follows:

31 December 2025	Amortised cost	Fair value through profit or loss	Total
Note	\$	\$	\$
<b>Financial assets</b>			
Cash and cash equivalents	119,016,060	-	119,016,060
Restricted cash	59,033,995	-	59,033,995
Term deposits	22,500,000	-	22,500,000
Trade and other receivables	84,026,661	-	84,026,661
Current finance lease receivable	-	-	-
Listed equity securities (a)	-	645,400	645,400
Non-current other financial assets (a)	4,970	-	4,970
<b>Total financial assets</b>	<b>284,581,686</b>	<b>645,400</b>	<b>285,227,086</b>

(a) Non-current financial assets comprises loans to associates, listed equity securities and non-current finance lease receivables valued at \$650,370.

31 December 2025	Other liabilities amortised cost	Other liabilities fair value through profit or loss	Total
Note	\$	\$	\$
<b>Financial liabilities</b>			
Bank borrowings	2,279,234	-	2,279,234
Contingent consideration	-	2,539,055	2,539,055
Leases	12 19,836,004	-	19,836,004
Trade and other payables	148,328,746	-	148,328,746
Non-current - bank borrowings	7,155,000	-	7,155,000
Non-current - leases	12 38,019,226	-	38,019,226
Non-current contingent consideration	-	4,150,000	4,150,000
<b>Total financial liabilities</b>	<b>215,618,210</b>	<b>6,689,055</b>	<b>222,307,265</b>

## 11 Financial assets and liabilities (continued)

30 June 2025	Amortised cost	Fair value through profit or loss	Total
Note	\$	\$	\$
<b>Financial assets</b>			
Cash and cash equivalents	94,273,008	-	<b>94,273,008</b>
Restricted cash	66,503,109	-	<b>66,503,109</b>
Trade and other receivables	76,882,220	-	<b>76,882,220</b>
Current finance lease receivable	116,175	-	<b>116,175</b>
Listed equity securities (a)	-	645,400	<b>645,400</b>
Non-current other financial assets (a)	4,970	-	<b>4,970</b>
<b>Total financial assets</b>	<b>237,779,483</b>	<b>645,400</b>	<b>238,424,883</b>

(b) Non-current financial assets comprises loans to associates, listed equity securities and non-current finance lease receivables valued at \$650,370.

30 June 2025	Other liabilities amortised cost	Other liabilities fair value through profit or loss	Total
Note	\$	\$	\$
<b>Financial liabilities</b>			
Bank borrowings	2,859,234	-	<b>2,859,234</b>
Contingent consideration	-	7,121,064	<b>7,121,064</b>
Leases	12 15,132,429	-	<b>15,132,429</b>
Trade and other payables	106,179,796	-	<b>106,179,796</b>
Non-current - bank borrowings	7,207,766	-	<b>7,207,766</b>
Non-current - leases	12 26,539,853	-	<b>26,539,853</b>
Non-current contingent consideration	-	4,150,000	<b>4,150,000</b>
<b>Total financial liabilities</b>	<b>158,437,250</b>	<b>11,271,064</b>	<b>169,190,142</b>

## 12 Lease liabilities

Lease liabilities are presented in the statement of financial position as follows:

	Note	31 Dec 2025	30 Jun 2025
		\$	\$
Current		<b>19,836,004</b>	15,132,429
Non-current		<b>38,019,226</b>	26,539,853
<b>Total leases</b>		<b>57,855,230</b>	41,672,282

### Group as a lessee

The Group has lease contracts for land and buildings and for various items of plant and equipment and motor vehicles used in its operations. Leases of plant and equipment and motor vehicles generally have lease terms between 3 and 5 years after which ownership of the underlying asset passes to the Group. Leases over land and buildings have lease terms of between 1 and 5 years. The Groups obligations under its leases are secured by the lessor title to the leased assets. Generally, the Group is restricted from assigning and subleasing the leased assets.

## 12 Lease liabilities (continued)

The Group also has certain leases of office equipment with low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

Set out below are the carrying amounts of right-of-use assets and the movement during the period:

	Note	31 Dec 2025 \$	30 Jun 2025 \$
<b>Right-of-use assets – Land and Buildings</b>			
<b>As at 1 July</b>		<b>4,098,832</b>	4,853,118
Additions		<b>11,775,805</b>	445,175
Business combinations		<b>2,723,063</b>	-
Adjustments related to changes in lease conditions <sup>1</sup>		<b>(1,481,459)</b>	932,924
Depreciation expense		<b>(1,387,623)</b>	(2,132,385)
<b>As at 31 December 25 (30 June 25)</b>		<b>15,728,618</b>	4,098,832
<b>Right-of-use assets – Plant and Equipment</b>			
<b>As at 1 July</b>		<b>8,960,901</b>	7,910,262
Additions		<b>8,457,445</b>	2,395,309
Business combinations		<b>(2,723,063)</b>	2,723,063
Re-classification to property, plant & equipment		<b>(11,776)</b>	(2,680,839)
Depreciation expense		<b>(1,416,745)</b>	(1,356,894)
De-recognised during the period <sup>2</sup>		-	(30,000)
<b>As at 31 December 25 (30 June 25)</b>		<b>13,266,762</b>	8,960,901

1 Increase resulting from a change in the monthly lease payable to the owner

2 Leases surrendered during the period.

## 12 Lease liabilities (continued)

	Note	31 Dec 2025 \$	30 Jun 2025 \$
<b>Right-of-use asset – Motor Vehicles</b>			
<b>As at 1 July</b>		<b>21,257,434</b>	15,879,239
Additions		<b>13,544,619</b>	7,737,052
Disposals		<b>(130,342)</b>	(212,778)
Re-classification from property, plant & equipment		<b>1,010,339</b>	569,202
Depreciation expense		<b>(2,101,559)</b>	(2,704,666)
De-recognised during the period <sup>2</sup>		-	(10,615)
<b>As at 31 December 25 (30 June 25)</b>		<b>33,580,491</b>	21,257,434
<b>Total Right-Of-Use Assets</b>		<b>62,575,871</b>	34,317,167

1. Increase resulting from a change in the monthly lease payable to the owner
2. Leases surrendered during the period.

The following are the amounts recognised in profit or loss:

	Note	31 Dec 2025 \$	31 Dec 2024 \$
Depreciation of right-of-use assets		<b>4,769,957</b>	3,457,951
Interest expense on right-of-use asset lease liabilities		<b>970,087</b>	665,525
Expense relating to short-term leases		<b>1,832,741</b>	5,774,994
		<b>7,572,785</b>	9,898,470

The group had total cash outflows for leases of \$11,336,925 for the half-year to 31 December 2025 (2024 - HY: \$7,767,901).

The Group also had non-cash additions to right-of-use assets and lease liabilities of \$ 33,777,869 for the half-year to 31 December 2025 (2024 - HY: \$9,162,584).

## 13 Intangible assets

The movements in the net carrying amount of intangible assets is as follows:

	31 Dec 2025	30 Jun 2025
	\$	\$
<b>Goodwill</b>		
Balance at cost 1 July	63,914,908	22,774,555
Acquired through business combination	-	41,140,353
Carrying amount at end of reporting period	<b>63,914,908</b>	63,914,908
<b>Intellectual Property</b>		
Balance at cost 1 July	7,320,821	7,320,821
Accumulated amortisation	(4,974,415)	(4,706,390)
Carrying amount at end of reporting period	<b>2,346,406</b>	2,614,431
<b>Customer contracts</b>		
Balance at cost 1 July	17,007,447	9,004,000
Acquired through business combination	-	8,003,447
Cost closing balance	17,007,447	17,007,447
Accumulated amortisation	(6,248,296)	(5,422,985)
Carrying amount at end of reporting period	<b>10,759,151</b>	11,584,462
<b>Total intangible assets</b>	<b>77,020,465</b>	78,113,798

No adjustments to Goodwill were recognised during the reporting period.

## 14 Contract liabilities

	31 Dec 2025	30 Jun 2025
	\$	\$
Short-term advances for construction services	130,751,315	99,075,816
	<b>130,751,315</b>	99,075,816

Advances received for construction contract work represent customer payments received in advance of performance (contract liabilities) that are expected to be recognised as revenue in the next financial year. The amounts recognised in respect of construction contracts will generally be utilised within the next reporting period. The balance relating to advances for materials decreased during the period as the related aspects of the contracts were performed. Advances in relation to construction services increased during the period due to the increase in the Group's customer base, and the prepaid revenue received.

## 15 Provisions

	31 December 2025	30 June 2025
	\$	\$
Provision for earn out	6,689,055	11,271,064
Other provisions	-	44,917
<b>Total provisions</b>	<b>6,689,055</b>	<b>11,315,981</b>

  

	Other provisions	Provision for earn out	Total
	\$	\$	\$
Carrying amount as at 1 July	44,917	11,271,064	11,315,981
Additions through business combinations	-	-	-
Earn-out payments	-	(4,582,009)	(4,582,009)
Reclassified provision	(44,917)	-	(44,917)
Carrying amount as at 31 December	-	<b>6,689,055</b>	<b>6,689,055</b>

The provision for earn-outs is based on the contractual terms of the acquisitions.

## 16 Share capital

The share capital of the Group consists only of fully paid ordinary shares; the shares do not have a par value. Ordinary shares participate in dividends and the proceeds on winding up of the Group in proportion to the number of shares held.

### Fully paid ordinary shares

	31 Dec 2025	30 Jun 2025	31 Dec 2025	30 Jun 2025
	Shares	Shares	\$	\$
Beginning of the year	<b>180,185,885</b>	177,724,948	<b>61,545,803</b>	55,265,025
Shares issued as part of a business combination <sup>1</sup>	<b>357,277</b>	2,460,937	<b>1,800,000</b>	6,300,000
Exercised performance rights	<b>920,231</b>	-	<b>924,832</b>	-
Shares issued to employees	<b>62,240</b>	-	<b>388,378</b>	-
Share issue costs	-	-	<b>(26,057)</b>	(19,222)
<b>Total contributed equity at 30 June</b>	<b>181,525,633</b>	180,185,885	<b>64,632,956</b>	61,545,803

- 2,460,937 shares were issued as part consideration for the acquisition of Partum Engineering on 2 December 2024.
- 357,277 shares were issued as part contingent consideration for the acquisition of Partum Engineering on 1 December 2025.

Each share has the same right to receive dividend and the repayment of capital and represents one vote at the Shareholders' Meeting of GenusPlus Group Ltd.

## 17 Reserves

	<b>Share Based Payment Reserve</b>
	<b>\$</b>
<b>Balance at 1 July 2024</b>	482,773
Issue of LTI performance rights	1,609,630
<b>Balance at 30 June 2025</b>	<b>2,092,403</b>
<b>Balance at 1 July 2025</b>	2,092,403
Issue of LTI performance rights	1,069,014
Exercise of LTI performance rights	(924,832)
<b>Balance at 31 December 2025</b>	<b>2,236,585</b>

### Share Based Payment Reserve

The share-based payment reserve is used to record the long-term incentive share scheme performance rights.

## 18 Dividends on equity instruments

	Half-year ended 31 December 2025		Half-year ended 31 December 2024	
	Cent per share	Total \$	Cents per share	Total \$
<b>Recognised amounts</b>				
Fully paid ordinary shares				
Final dividend	3.6	6,514,917	2.5	4,443,124

On 27 August 2025, the directors declared a fully franked dividend of 3.6c per share to the holders of fully paid ordinary shares in respect of the financial year ended 30 June 2025. The dividend was paid on 31 October 2025.

## 19 Related party transactions

The Group's related parties include its key management personnel, related parties of its key management personnel, and others as described below.

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

## 19 Related party transactions (continued)

### Transactions with related parties

As part of normal business operations, the group utilises associated entities to provide ancillary support services for its operations. A summary of these transactions is included below.

	31 Dec 2025	31 Dec 2024
	\$	\$
<b>Services provided by related parties</b>		
AusCranes WA Pty Ltd	138,267	527,286
Auscivil WA Pty Ltd	917,473	977,102
Dave Riches Pty Ltd	24,523	23,976
DW Riches Pty Ltd & MS Riches Pty Ltd trading as The Muchea Property	200,610	-
Edge People Management	59,140	40,600
Matt Riches Pty Ltd & Dave Riches Pty Ltd	328,522	360,208
Pastoral Plus	620,613	588,298
Riches Estates Pty Ltd		20,000
Scott Mundi Pty Ltd atf SM Unit Trust	5,000	-
Wanneroo Crane Hire	1,345,078	177,709
	31 Dec 2025	31 Dec 2024
	\$	\$
<b>Services provided to related parties</b>		
Maddington Property Partnership	10,803	86,465

All services were contracted at arms' length basis.

	31 Dec 2025	30 Jun 2025
	\$	\$
<b>Amounts due to related parties at reporting date</b>		
Aus Cranes WA Pty Ltd	-	32,117
Auscivil WA Pty Ltd	148,353	213,116
Edge People Management	16,102	22,235
Matt Riches Pty Ltd & Dave Riches Pty Ltd	-	29,554
Pastoral Plus	40,865	49,033
Wanneroo Crane Hire	217,706	34,131
	31 Dec 2025	30 Jun 2025
	\$	\$
<b>Amounts due from related parties at reporting date</b>		
Maddington Property Partnership	6,536	6,536

All amounts outstanding at reporting date were included in accounts payable or accounts receivable, and settled in accordance with commercial terms.

## 20 Contingent assets and contingent liabilities

The Group has no contingent assets.

There were no material warranty or legal claims brought against the Group during the year. Unless recognised as a provision, management considers these claims to be unjustified and the probability that they will require settlement at the Group's expense to be remote.

Further information on these contingencies is omitted so as not to prejudice the Group's position in the related disputes.

	31 Dec 2025	30 Jun 2025
	\$	\$
<b>Estimates of the potential financial effect of contingent liabilities that may become payable:</b>		
Secured guarantee to company's bankers supported by a floating charge over the Group assets	58,037,169	43,497,124
Surety bonds secured by the Group assets	178,391,992	110,536,932
	<b>236,429,161</b>	<b>154,034,056</b>

The CBA guarantee facility has a limit of \$65,000,000 (30 June 2025 - \$120,000,000).

The Surety bond facility has a limit of \$285,000,000 (30 June 2025 - \$140,000,000).

In addition to the above, NAB and HSBC facilities have been added with a limit of \$65m and \$100m respectively.

## 21 Acquisitions and disposals

### Businesses acquired

During the year ended 30 June 2025, the group completed the acquisitions of Commtel Network Solutions Pty Ltd, Partum Engineering Pty Ltd, Geographe Tree Services Pty Ltd, Arbor West Pty Ltd trading as Classic Tree Services and MGC Solutions Pty Ltd.

In accordance with AASB 3 Business Combinations, the Group applied provisional accounting for the acquisition(s) completed during the 2025 reporting period. The initial accounting for these business combinations was determined provisionally, as permitted under the standard, due to the inherent complexity in identifying and measuring all assets acquired and liabilities assumed.

During the half-year reporting period, the Group finalised the accounting for Commtel Network Solutions Pty Ltd, Partum Engineering Pty Ltd, Geographe Tree Services Pty Ltd and Arbor West Pty Ltd trading as Classic Tree Services. As all of these were within the 12-month measurement period, the adjustments were recognised retrospectively in accordance with AASB 3.

## Details of the acquisitions:

### Update of provisional accounting

The final accounting adjustments for the 2025 financial year acquisitions had no impact on the profit or loss for the year ended 30 June 2025 or half-year ended 31 December 2025.

Presented below are the provisional accounting figures, a summary of changes and the final accounting figures:

	Provisional accounting	Summary of changes	Final accounting
	\$	\$	\$
<b>Consideration transferred / transferrable</b>	<b>56,064,571</b>	<b>(31,776)</b>	<b>56,032,795</b>
<b>Assets and liabilities purchased at the date of purchase</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Goodwill	34,984,477	6,132,090	41,116,567
Cash	4,915,097	(43,042)	4,872,055
WIP	5,703,995	-	5,703,995
Other current assets	15,516,301	(1,415,056)	14,101,245
Non-current assets	574,915	-	574,915
Current liabilities	(18,128,552)	(3,307,327)	(21,435,879)
Fixed assets	11,705,432	(4,063)	11,701,369
Non-current liabilities	(7,210,541)	(1,394,378)	(8,604,919)
Intangible assets	8,003,447	-	8,003,447
<b>Total</b>	<b>56,064,571</b>	<b>(31,776)</b>	<b>56,032,795</b>

## 22 Events after the reporting date

On 20 February 2026, the Directors declared an interim fully franked dividend of 2.0 cents per share with a record date of 1 April 2026 and a payment of 24 April 2026. The total dividend payable is approximately \$ 3.6 million.

Other than those mentioned above, no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

## 23 Group details

The registered office and principal place of business of the Group is:

GenusPlus Group Ltd  
Level 1, 63 – 69 Abernethy Road  
Belmont WA 6104

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## Directors' Declaration

In the directors' opinion:

- (a) the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard *AASB 134 'Interim Financial Reporting'*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
- (b) the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- (c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.303(5) of the *Corporations Act 2001*.

On behalf of the Directors



David Riches  
Director

Perth, 23 February 2026

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## Independent Auditor's Review Report

To the Members of GenusPlus Group Ltd

Report on the half-year financial report

### Conclusion

We have reviewed the accompanying half-year financial report of GenusPlus Group Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, including material accounting policy information, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of GenusPlus Group Ltd does not comply with the *Corporations Act 2001* including:

- a giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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### Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



B P Steedman  
Partner – Audit & Assurance  
Perth, 23 February 2026