



# HY2026 RESULTS PRESENTATION

For the 6 months ended  
31 Dec 2025



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Image: HumeLink East Transmission Project, NSW.  
The first of more than 460 dual-circuit 500 kV transmission towers being completed.

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# HY2026 FINANCIAL HIGHLIGHTS



Record HY Revenue of \$535.4m  
Up 61% on PCP

\$ 535.4M



Record Normalised HY EBITDA of \$46.3m  
Up 69% on PCP

\$ 46.3M



Record Statutory NPAT of \$24.9m  
Up 82% on PCP  
Basic EPS 13.8 cps, Diluted EPS 13.6 cps (based on NPAT)  
Up 80% on PCP

\$ 24.9M



Maiden Interim Dividend of 2.0 cents per share

2.0 cps



Cash Balance of \$178.1m (up \$17.2m)  
Net Cash of \$127.0m (up \$13.5m)

\$ 178.1M



Net cash provided by operating activities of \$73.7m  
Up 201% on PCP

\$ 73.7M



Orderbook of \$2.4 billion (up 23% from June 2025) and  
Forecast FY26 Recurring revenue up circa 20%.

\$2.4B

# HY2026 HIGHLIGHTS



Genus are proud to report a record-breaking half-year, achieving exceptionally strong growth across all areas of the business.

## KEY PROJECT AWARDS



Western Power- Clean Energy Link Additional Works

**\$110M**



Alinta Energy – Wagerup Battery Project

**\$50M**



FMG - Decarbonisation Contracts

**\$60M**



AusNet Construction - Western Renewables Link

**\$1.6B**  
(in JV with Acciona)

## CORPORATE MATTERS

Executed a \$429m revolving syndicated facility agreement



Appointment of NED Tony Narvaez on 21/11/2025



Acquisition integration continues to progress well with expectations being met



# SEGMENTS & GROUP SNAPSHOT



## GENUSPLUS GROUP

Consolidated Revenue HY26

**\$535.4m**

Up 61% on PCP

GenusPlus Group is a specialist infrastructure and services provider operating across Australia. With years of practical experience, we design, construct and maintain infrastructure networks across energy, communications and rail providing a turnkey solutions for our customers.



## INFRASTRUCTURE

Revenue HY26

**\$345.8**

Up 89% on PCP

Bringing together industry-leading expertise and sector experience, we deliver comprehensive services across the entire infrastructure lifecycle. From planning, design, and construction to testing, maintenance, and decommissioning, we provide reliable, future-ready solutions tailored to the evolving needs of infrastructure networks.



## ENERGY & ENGINEERING

*Formerly Industrial Services*

Revenue HY26

**\$151.5m**

Up 62% on PCP

We deliver end-to-end Engineering, Procurement, and Construction (EPC) solutions, offering a comprehensive range of in-house design capabilities across communications and energy assets. Our expertise spans from concept and design through to construction and commissioning—ensuring seamless integration, efficiency, and quality in every phase.



## SERVICES

*Formerly Communications*

Revenue HY26

**\$70.9m**

Up 11% on PCP

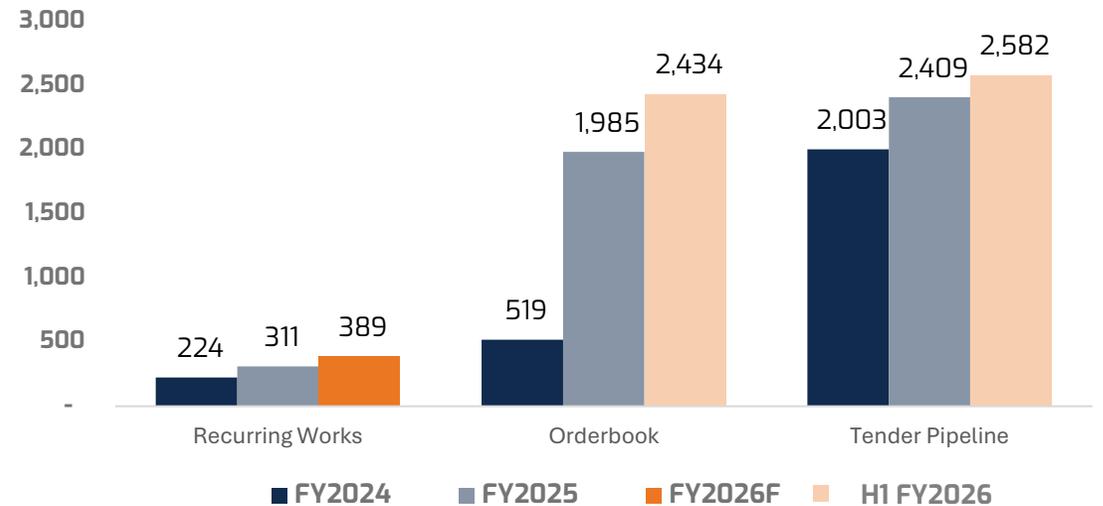
We deliver integrated infrastructure solutions across communications, vegetation management, environmental services, pole reinforcement and asset management integrating technical expertise with operational delivery.

# FY2026 OUTLOOK



- Strong momentum continues throughout the Group with a record **orderbook\*** of **\$2.4 billion** (excluding recurring revenue) up from \$2.0 billion at June 2025 provides confidence to support earnings forecast as announced on 22<sup>nd</sup> January 2026 to **circa 35%** in reported normalised EBITDA in FY2026.
- **Recurring revenue\*\*** forecast to **grow at circa 20%** in FY2026.
- A **tendered pipeline** of **\$2.6 billion** remains firm despite converting significant tenders to contract awards in FY25.
- Genus continues to see significant opportunities throughout the Group and are well placed to capitalise on the transition of energy networks and the decarbonisation of the Australian energy industry.
- Genus will continue to explore M&A opportunities through acquisitions into new geographical locations and capabilities.

## Orderbook & Pipeline (A\$ millions)

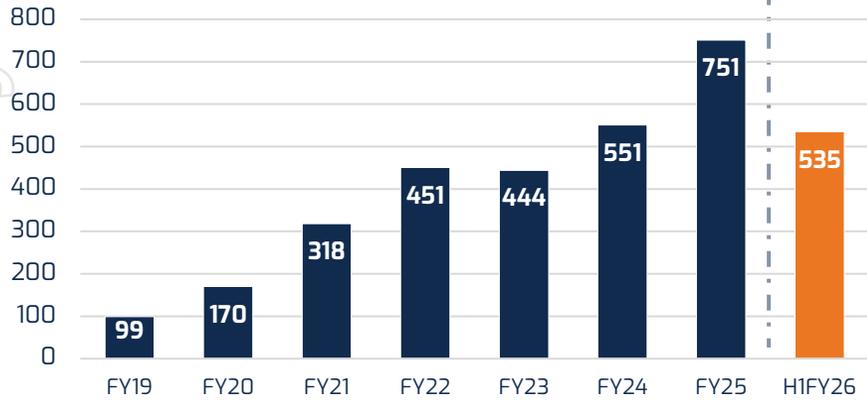


Note: \* The Orderbook includes significant contract awards as announced to the ASX with final contract values estimated based on current expected program, schedule and customer approvals proceeding.

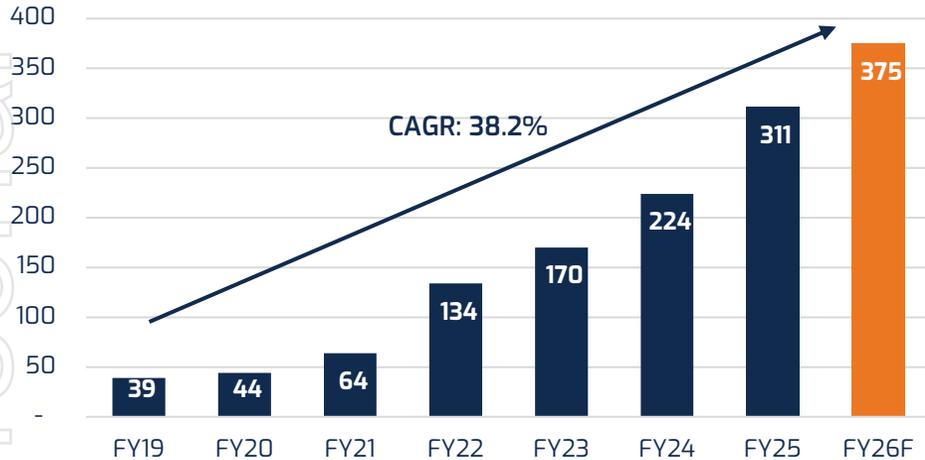
\*\* Revenue from recurring works includes long term customer/Panel revenue and revenue from long term supply & maintenance contracts. It excludes supply & maintenance revenue and minor projects from repeat customers that are not on long term contracts. Recurring works p.a. refers to the actual/forecast for one year.

# HISTORICAL PERFORMANCE

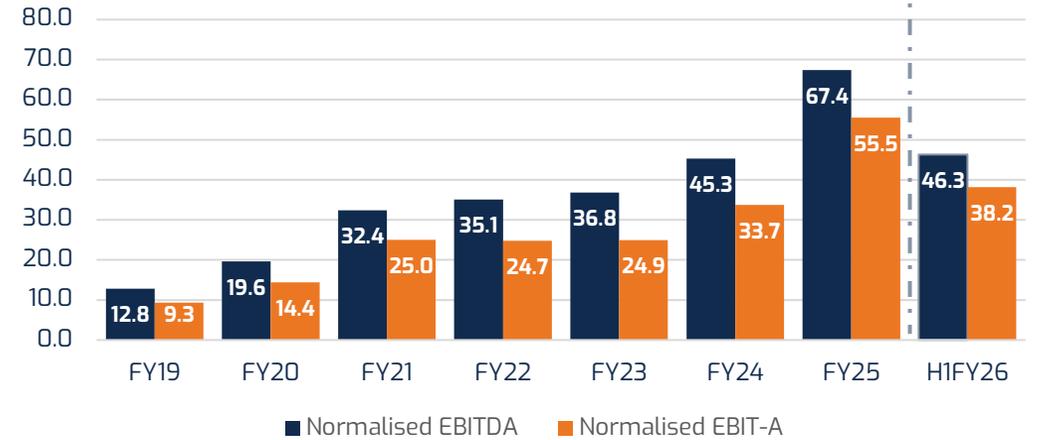
## Revenue (A\$ Millions)



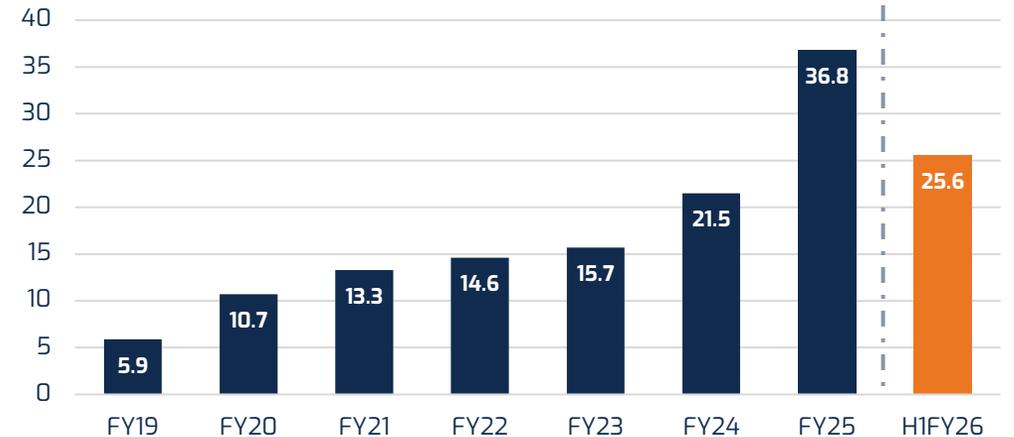
## Revenue from Recurring works (A\$ Millions)



## Normalised EBITDA & EBIT-A (A\$ Millions)



## NPAT-A (A\$ Millions)<sup>2</sup>



Notes: 1. Revenue from recurring works includes long term customer/Panel revenue and revenue from long term supply & maintenance contracts. It excludes supply & maintenance revenue and minor projects from repeat customers that are not on long term contracts. CAGR means Compound Average Growth Rate. 2. Note: EBIT-A and NPAT-A adjust EBIT and NPAT for the amortisation expenses relating to the acquisition of identifiable intangibles. Further details are in the Appendix on page 21.

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# FINANCIAL OVERVIEW



- Record Revenue of \$535.4 million up 60.8% on pcp.
- Record Normalised EBITDA \$46.3 million up 69.2% on pcp.
- Record Statutory NPAT for the half year \$24.9 million up 81.6% on pcp.
- **Normalisations:**
  - Acquisition legal and advisory costs \$0.5 million.
  - EC&M claim receipts \$0.5 million.
- Acquisition Amortisation expenses of \$1.1 million relate to acquisition of intangibles.
- Basic EPS 13.84 cps, up 80.0% and Diluted EPS 13.58 cps, up 79.7%

Profit & Loss Statement (A\$ millions)	H1 FY2025	H1 FY2026	Change
<b>Revenue</b>	<b>332.9</b>	<b>535.4</b>	<b>60.8%</b>
<b>Normalised EBITDA</b>	<b>27.4</b>	<b>46.3</b>	<b>69.2%</b>
Depreciation & amortisation expenses	(5.6)	(8.1)	
<b>Normalised EBIT-A</b>	<b>21.7</b>	<b>38.2</b>	<b>75.8%</b>
Acquisition amortisation	(1.1)	(1.1)	
Normalisations <sup>1</sup>	(1.2)	-	
<b>EBIT</b>	<b>19.4</b>	<b>37.1</b>	<b>91.0%</b>
<b>Statutory NPAT</b>	<b>13.7</b>	<b>24.9</b>	<b>81.6%</b>
<b>NPAT-A</b>	<b>14.5</b>	<b>25.6</b>	<b>77.2%</b>
<b>EPS - Basic</b>	<b>7.69</b>	<b>13.84</b>	<b>80.0%</b>
<b>- Diluted</b>	<b>7.56</b>	<b>13.58</b>	<b>79.7%</b>

1. See reconciliation in the Appendix on page 21 for more information. Due to rounding, the numbers presented may not add.

# FINANCIAL POSITION

- Strong cash balance of \$178.1 million, with net cash of \$127.0 million (excluding right-of-use asset property lease liabilities of \$16.0 million and \$22.5 million of restricted term deposits)
- Intangible assets increased from provisional accounting relating to the FY2025 acquisitions to \$73.8 million.
- Franking account balance of \$53.4 million at 31 December 2025.
- Significant increase in bank guarantee and surety bond facilities to \$515 million, up from \$260 million at 30 June 2025.
- \$236.4 million of bank guarantees and surety bonds were on issue at 31 December 2025, leaving headroom of \$278.6 million.
- H1 FY2026 fully franked interim dividend of 2 cents per share or \$3.6 million to be paid 24 April 2026.



## Consolidated Statement of Financial Position (A\$ millions)

	Jun-25	Dec-25
Cash and cash equivalents	160.8	178.1
Lease liabilities	(37.3)	(41.8)
Financial liabilities	(10.1)	(9.3)
<b>Net Cash</b>	<b>113.4</b>	<b>127.0</b>
Restricted Term Deposit	-	22.5
Property, plant and equipment	49.7	58.3
Right-of-use assets	34.3	62.6
Financial assets	0.8	0.7
Right of use lease liabilities	(4.4)	(16.0)
Provision for deferred consideration	(11.3)	(6.7)
Tax liabilities	(16.1)	(9.7)
Working capital (excl. Cash)	(81.2)	(131.0)
<b>Net Tangible Assets</b>	<b>85.1</b>	<b>107.6</b>
Intangible assets (net of tax)	74.6	73.8
<b>Net Assets</b>	<b>159.8</b>	<b>181.4</b>

Due to rounding, numbers presented may not add.

# CASH FLOW SUMMARY

- Cash balance at December 2025 \$178.1 million (up \$17.2 million) excluding \$22.5 million of restricted term deposits).
- Generated \$91.9 million of Free Cash Flow (before Income Tax payments) during H1 FY2026, compared to \$35.5 million in the pcp, as the Group maintained its focus on cash generation and optimisation of business operations and project cash flows.
- The operating cashflows resulted in a Free Cash Flow to EBITDA conversion rate of 199%.
- \$34.4 million in Capex (net of disposals) in H1 FY2026 (\$22 million debt funded).
- FY2026 CAPEX forecast to be \$40 - \$45 million due to growth capex mainly attributable to HumeLink, TasNetworks NWTD, Western Power CELN and Western Renewables Link projects.

## Consolidated Statement of Cash Flows (A\$ millions)

	H1 FY2025	H1 FY2026
Net cash provided by operating activities	24.5	73.7
Net cash (used in) investing activities	(23.4)	(37.8)
Net cash (used in) financing activities	(12.2)	(18.6)
<b>Net change in cash and cash equivalents held</b>	<b>(11.1)</b>	<b>17.3</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>101.0</b>	<b>160.8</b>
<b>Cash and cash equivalents at end of period</b>	<b>89.9</b>	<b>178.1</b>

Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# INFRASTRUCTURE SEGMENT



- Revenue of \$345.8 million, up 89.1% on pcp.
- EBITDA of \$23.6 million up 52.2% on pcp.
- EBIT-A of \$18.0 million up 54.5% on pcp.
- HumeLink – full construction works are underway with foundations, tower assembly and erection activities in progress.
- TasNetworks ECI activities continue during the LNTP stage with completion expected in H2.
- Hunter-Central Coast Renewable Energy Zone construction activities commenced in December 2025.
- Western Power Clean Energy Link construction activities have commenced across the multiple project sites with additional packages awarded to the value of \$110m in H1.
- The MGC Rail integration is progressing well into the Infrastructure Segment, expanding our service offerings.

*Note: Pole inspection and nailing division has been transferred to the Services segment.*



## Segment Profit & Loss Statement (A\$ millions)

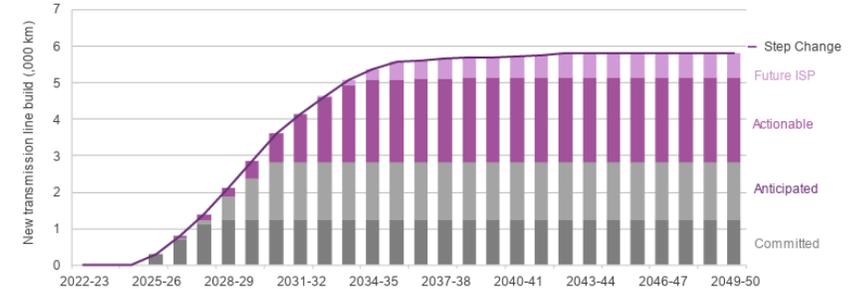
	H1 FY2025	H1 FY2026
Revenue	<b>182.9</b>	<b>345.8</b>
Normalised EBITDA	<b>15.5</b>	<b>23.6</b>
Depreciation & amortisation expenses	<b>(3.9)</b>	<b>(5.6)</b>
Normalised EBIT-A	<b>11.6</b>	<b>18.0</b>
Acquisition amortisation	-	-
Normalised EBIT	<b>11.6</b>	<b>18.0</b>
Normalisations	-	-
EBIT	<b>11.6</b>	<b>18.0</b>

Due to rounding, numbers presented may not add.

# INFRASTRUCTURE MARKET DRIVERS

- The momentum of new energy projects connecting to the National Electricity Market (NEM) continues to build.
- In the Dec 2025 Quarter 18 projects (3.8 GW) received application approval, 10 projects (1.9 GW) were registered, and 9 projects (1.8 GW) reached full output across the NEM.
- The projected 10,000km of transmission projects by 2050 are projected to reduce costs for consumers by delivering benefits that would recoup their \$16 billion investment costs, save consumers a further \$18.5 billion in avoided costs, and deliver emissions reductions valued at \$3.3 billion.

Figure 20 New transmission in Step Change (,000 km, 2022-23 to 2049-50)



Source: AEMO Draft ISP 2026 | AEMO NEM Engineering Roadmap 2024 | AEMO Connections Scorecard February 2025



## Storage capacity to increase significantly

Batteries, virtual power plants, pumped hydro

**NOW** 3 GW  
**2030** 19 GW  
**2050** 57 GW



## Grid-scale wind and solar to increase 7-fold

**NOW** 19 GW  
**2030** 57 GW  
**2050** 128 GW



## Distributed solar PV to increase 4-fold

Rooftop solar, other distributed solar

**NOW** 21 GW  
**2030** 36 GW  
**2050** 86 GW



## Electricity consumption from the grid to nearly double

**NOW** 174 TWh  
**2030** 202 TWh  
**2050** 313 TWh



## Gas-powered generation to increase

While current mid-merit plants will all retire within that period

**NOW** 11 GW  
**2050** 16 GW



## Coal generation to be withdrawn

Capacity to be retired by:

**2030** 46%  
**2038** 100%

# ENERGY & ENGINEERING

## SEGMENT

- Revenue of \$151.5 million, up 62.2% on pcp.
- EBITDA \$10.9 million up 90.0% on pcp.
- EBIT-A of \$10.3 million up 86.7% on pcp.
- The Energy & Engineering segment has delivered strong half year performance and is on track to deliver year on year growth in line with expectations.
- Atmos Renewables Merredin BESS and Alinta Energy Reeves Plains BESS have moved into construction and have met key milestones.
- Partum Engineering and CommTel Network Solutions have been integrated into Genus back of house systems.
- Partum Engineering growth continues with expansion in the eastern states.
- Electrical and Instrumentation (E&I) business unit has secured over \$30M in contracts and they are in delivery.



### Segment Profit & Loss Statement (A\$ millions)

	H1 FY2025	H1 FY2026
Revenue	93.4	151.5
Normalised EBITDA	5.7	10.9
Depreciation & amortisation expenses	(0.2)	(0.6)
Normalised EBIT-A	5.5	10.3
Acquisition amortisation	-	-
Normalised EBIT	5.5	10.3
Normalisations	-	-
EBIT	5.5	10.3

Due to rounding, numbers presented may not add.

# ENERGY & ENGINEERING

## STRATEGY UPDATE



### Capitalising on Market Growth:

Leveraging the rapid expansion of the energy sector by aligning our capabilities and resources to meet increasing demand. Through targeted investment and strategic workforce expansion, we are strengthening our position as a leading provider of EPC, engineering services, remote monitoring solutions, and operations & maintenance in the Utility and energy market.



### Strong Client Partnerships & Value Creation:

By building strong relationships and consistently delivering value, we are proud to work with a growing number of return clients. Leveraging our capabilities across EPC, engineering services, remote monitoring, and operations & maintenance, we continue to support our clients beyond project delivery.

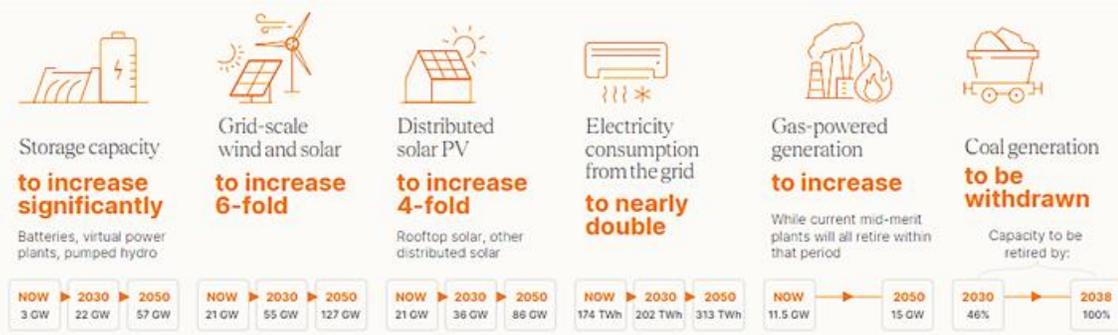
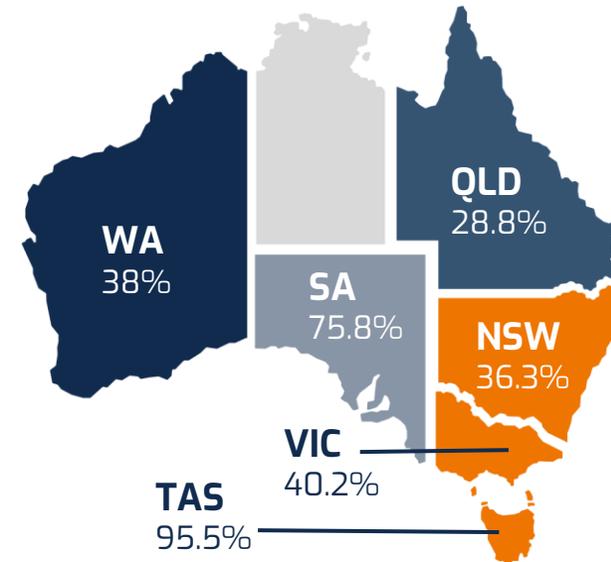


### Proven Execution & Long-Term Value:

With proven execution and a focus on long-term value, we have built strong relationships with return clients who trust us to deliver. Combining EPC expertise with engineering, remote monitoring, and operations & maintenance, we provide lifecycle support that ensures performance, reliability, and sustainable outcomes, strengthening our position as a trusted partner in the renewable energy market.

Renewable energy penetration by state as proportion of generation

**National**  
40%



Source: Clean Energy Australia Report 2025

# SERVICES SEGMENT



- Revenue of \$70.9 million, up 11.2% on pcp.
- Normalised EBITDA of \$10.9 million up 42.3% on pcp.
- EBIT-A of \$10.2 million up 45.9% on pcp.
- Strong growth within the PFA business while maintaining healthy margins.
- nbn N2P program set to transition from design to construction in H2.
- Secured multiple new panel agreements in Vegetation Management and Arboriculture.

*Note: Pole inspection and nailing is included which was previously in the Infrastructure segment.*



## Segment Profit & Loss Statement (A\$ millions)

	H1 FY2025	H1 FY2026
Revenue	<b>63.7</b>	<b>70.9</b>
Normalised EBITDA	<b>7.7</b>	<b>10.9</b>
Depreciation & amortisation expenses	<b>(0.7)</b>	<b>(0.7)</b>
Normalised EBIT-A	<b>7.0</b>	<b>10.2</b>
Acquisition amortisation	<b>(1.1)</b>	<b>(1.1)</b>
Normalised EBIT	<b>5.9</b>	<b>9.1</b>
Normalisations	-	-
EBIT	<b>5.9</b>	<b>9.1</b>

Due to rounding, numbers presented may not add.

# SERVICES

## STRATEGY UPDATE

### Sector Outlook

- **Telecommunications:** Australia's telecom sector is driven by network construction and upgrades, underpinned by NBN upgrades, 5G deployment and demand for resilient digital infrastructure. Genus is well-positioned through its national footprint, strong carrier and utility relationships, and proven delivery capabilities.
- **Utilities:** Addressing rising opex/capex pressures with advanced asset management and inspection trials, including drones, improving data quality and supporting future AI-enabled asset management.
- **Vegetation Management:** Diversifying services for existing customers and other utilities with vegetation management critical to delivering integrated, efficient infrastructure and energy solutions.

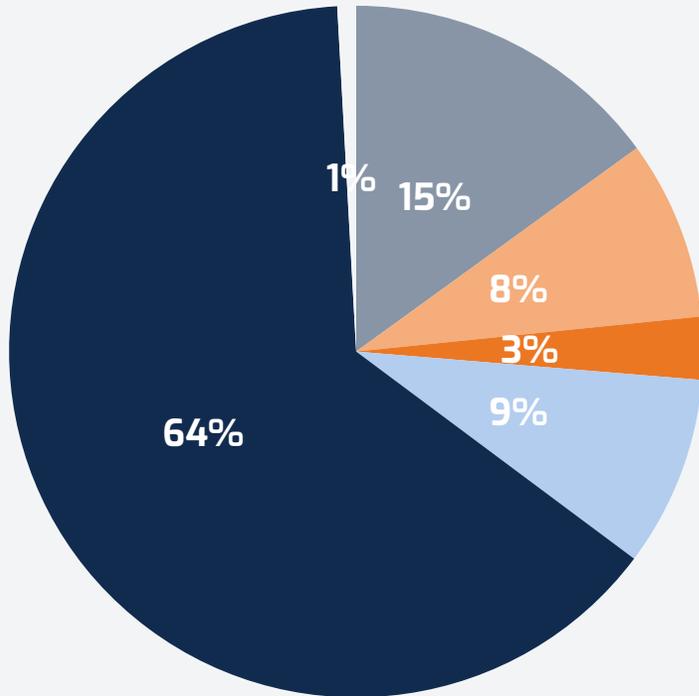
### Future Opportunities



# OTHER METRICS



## REVENUE BY STATE



■ NSW ■ QLD ■ TAS ■ VIC ■ WA ■ Other



### Injury Statistics

- Total Recordable Injury Frequency Rate (TRIFR) at 31 December 2025 was 3.5.



### Sustainability / ESG

Genus has commenced development of our Climate Transition Plan, capturing data from FY22–FY25 and is on track to be delivered in line with Corporations Act requirements at the end FY26.



### Apprentices & Trainees

	FY22	FY23	FY24	FY25	HY26
<b>TOTAL</b>	87	95	89	123	<b>134</b>



### Employee Headcount

	FY22	FY23	FY24	FY25	HY26
<b>TOTAL</b>	950	835	1059	1558	<b>1930</b>

# CORPORATE OVERVIEW



**Simon High**  
Non-Executive Chairman



**José Martins**  
Non-Executive Director



**David Riches**  
Managing Director/Founder

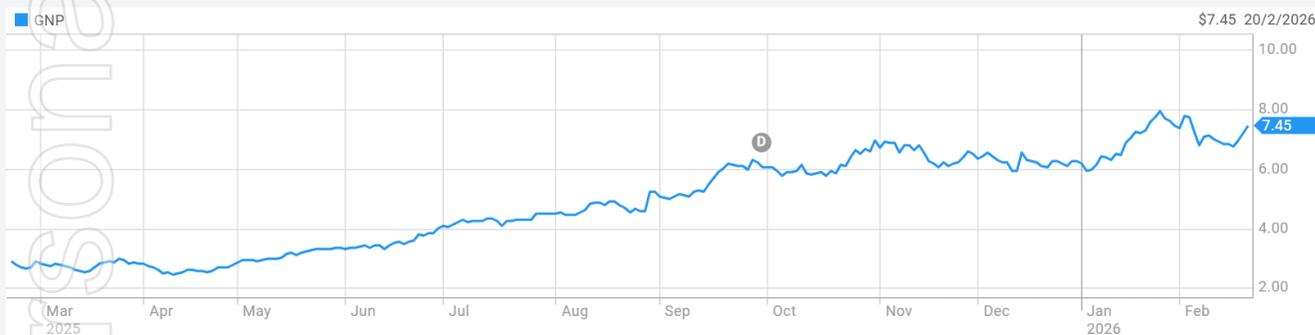


**Paul Gavazzi**  
Non-Executive Director

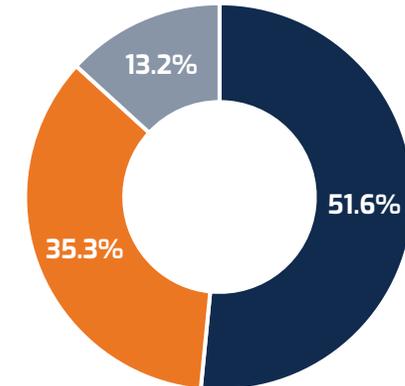


**Tony Narvaez**  
Non-Executive Director

## Share Price History & Shareholder Information



		22 Aug 25	20 Feb 26
Share Price (20 February 2026)	A\$/sh	\$4.60	\$7.45
Number of Shares	M	180.4	181.5
<b>Market Cap</b>	<b>A\$M</b>	<b>\$829.7</b>	<b>\$1,352.4</b>
Cash	A\$M	\$160.8	\$178.1
Debt (excluding ROU Property Leases liabilities)	A\$M	(\$47.5)	(\$51.1)



- David Riches & Related entities
- Other Top 20
- Other Shareholders



# APPENDIX



## NOTES:

EBITDA/EBIT-A/NPAT-A are non-IFRS measures that are unaudited but derived from auditor reviewed Half-Year Financial Statements. These measures are presented to provide further insight into GenusPlus Group's performance.

EBIT-A and NPAT-A are adjusted for Amortisation expense relating to Acquisition of Intangible assets.

### Reconciliation of Non-IFRS Financial Information

\$ Millions	H1 FY2025	H1 FY2026
<b>Profit for the year (as reported)</b>	<b>13.7</b>	<b>24.9</b>
Add Back Amortisation relating to acquisition intangible assets after tax	0.8	0.8
<b>NPAT-A</b>	<b>14.5</b>	<b>25.6</b>
Add Back:		
• Acquisition costs	0.6	0.4
• ECM net claim (income) costs	0.2	(0.4)
<b>Normalised Net profit after tax (NPAT-A)</b>	<b>15.3</b>	<b>25.7</b>
Add back tax expense	7.1	11.9
<b>Normalised profit before tax (PBT- A)</b>	<b>22.4</b>	<b>37.6</b>
Add back: Finance (income) costs	(0.7)	0.6
<b>Normalised earnings before interest &amp; tax (EBIT-A)</b>	<b>21.7</b>	<b>38.2</b>
Add back; Depreciation & amortisation expense (excluding acquisition intangible assets)	5.6	8.1
<b>Normalised earnings before interest, tax, depreciation &amp; amortisation (EBITDA)</b>	<b>27.4</b>	<b>46.3</b>

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