

# HY26 Results

Statutory NPAT up 69.5% on PCP to \$9.9 million  
Underlying<sup>1</sup> EBITDA<sup>2</sup> of \$15.2 million up 17.9% on PCP  
1.25cps fully franked dividend declared

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## Key results for the half year ended 31 December 2025

Praemium reports its financial results for the half year ended 31 December 2025 (1H FY26). All growth rates are from 31 December 2024 (Prior Corresponding Period – 'PCP'), unless specified.

- **Statutory Net Profit After Tax (NPAT):** Up 69.5% on PCP to \$9.9 million
- **Revenue:** Up 5.3% on PCP to \$56.0 million with revenue excluding OneVue adviser exits<sup>3</sup> up 7.9% on PCP
- **Underlying<sup>1</sup> EBITDA<sup>2</sup>:** \$15.2 million, up 17.9% from \$12.9 million in the PCP
- **Underlying<sup>1</sup> EBITDA<sup>2</sup> margin:** 27.1% up 290bps (12.0%) from 24.2% at 31 December 2024
- **Earnings per share:** 2.1 cents per share (cps) up from 1.2cps PCP
- **Net assets:** \$116.3 million compared to \$112.0 million at 30 June 2025
- **Cash holdings:** \$30.6 million compared to \$41.0 million at 30 June 2025
- **Dividend Declared:** 1.25 cps fully franked to be paid in March 2026

## Business highlights

- **Successfully completed the OneVue transition,** realisation of \$3 million of synergies on track
- **Total Funds Under Administration (FUA):** Up 13.7% on PCP to \$70.5 billion
- **Platform FUA:** Up 8.1% on PCP to \$32.5 billion
  - **Spectrum FUA:** \$3.6 billion at 31 December 2025 with \$1.4 billion of new business gross inflows since launch in October 2024
- **Scope+ Non-custodial Portfolio Administration FUA :** \$37.9 billion up 18.9% on PCP
- **Scope+ portfolios:** Up 13.6% on PCP to ~10,700
- **Awarded #1 platform for Data & Integration, and #3 platform overall by Investment Trends<sup>4</sup>**

<sup>1</sup> Underlying results is a non-IFRS measure that is used by Praemium management and the Board as a measure to assess financial performance and represents statutory profit excluding the impact of items not related to underlying operational performance such as acquisition and integration costs, restructuring and redundancy costs and other costs not related to underlying operational performance.

<sup>2</sup> Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) is a non-IFRS measure of financial performance widely employed by sector participants and investors. Praemium management and the Board exclude share-based payments from EBITDA when assessing financial performance.

<sup>3</sup> Revenue excluding the impact of revenue reductions from OneVue adviser exits.

<sup>4</sup> Investment Trends 2025 Platform Competitor Analysis and Benchmarking Report

## Financial performance

Revenue increased 5.3% to \$56.0 million (on 1H FY25) reflecting continued growth in the Platform business, however overall growth was impacted by the planned loss of revenue from OneVue exiting advisers. Excluding the planned OneVue exiting adviser impact underlying revenue growth was 7.9%. Portfolio services revenue marginally decreased from PCP due to a managed client exit from the Scope service.

Underlying<sup>1</sup> EBITDA<sup>2</sup> for the half year was \$15.2 million up \$2.3 million from 31 December 2024. The underlying<sup>1</sup> EBITDA<sup>2</sup> margin was 27.1% up 12.0% on 31 December 2024, largely due to increased revenue from higher platform FUA against the broadly flat cost base which was closely managed.

Expenses not related to underlying operations comprise of acquisition and integration costs and business restructure costs. Acquisition and integration costs of \$1.5 million (PCP \$1.5 million) primarily relate to the completion of the OneVue integration, along with one-off costs incurred related to the acquisition of Technotia Group Pty Ltd (Technotia Laboratories).

Restructure costs of \$0.6 million (PCP \$0.4 million) were related to organisational changes undertaken to support the delivery of synergy benefits associated with the OneVue integration.

During the half year, there was continued elevated investment in technology and product development, with \$7.8 million of capitalised R&D (PCP \$3.7 million), with a further \$2.4 million added in relation to setting up a new office to support the Technotia Laboratories projects and new superannuation administration function under development.

Free Cash Flow was impacted by the acquisition and integration costs and the elevated investment in technology. Underlying Free Cash Flow was \$3.3 million, after removing these impacts.

The Group has a strong balance sheet with net assets of \$116.3 million at 31 December 2025.

## Platform update

Praemium's continued strong FUA growth reflects increasing adoption of Praemium's platform amongst the high-net-worth (HNW) segment, particularly with Spectrum which grew to \$3.6 billion during the half. Total FUA rose 13.7% on PCP to \$70.5 billion, with platform FUA up 8.1% on PCP to \$32.5 billion.

Overall, net inflows reached \$1,012 million, with strong results in Spectrum and Powerwrap. These results highlight Praemium's strategic progress and the strength of its product suite, positioning the business for continued growth in both custodial and non-custodial platforms.

Praemium has again achieved a strong result in the Investment Trends 2025 Platform Competitive Analysis and Benchmarking Report by placing 3rd overall and ranking first for the Data and Integration category.

## Reporting and administration update

Scope+ FUA grew 18.9% on PCP to \$37.9 billion, further increasing Praemium's market lead in this segment. The onboarding of several significant Scope+ clients is ongoing.

Praemium expects a further uplift in our total Scope+ FUA over the coming quarters.

## OneVue transition successfully completed and synergies on track

The transition of OneVue assets onto the Praemium platform was completed during the half year, supporting the long-term goal for platform consolidation and enhanced client outcomes.

Overall, since acquisition, OneVue FUA has been transferred to Spectrum (\$1,936 million), SMA (\$959 million), and Scope (\$203 million).

## Investment in innovation and product

Praemium continues to invest in innovation in order to uplift its operational capabilities through product and technology development. Praemium engaged Technotia Laboratories to initially enhance its superannuation solution, which demonstrated their ability to apply advanced machine learning to complex financial challenges, delivering measurable improvements in efficiency and

scalability. Building on this success, Praemium has identified the opportunity to utilise Technotia Laboratories expertise across its entire platform.

## Dividend declared

Praemium is pleased to declare a fully franked interim dividend of 1.25cps to be paid on 20 March 2026.

## Business performance

Praemium continues to make progress across its strategic initiatives including:

- Announcement of the acquisition of Technotia Laboratories which will accelerate our progress on business automation and client experience improvements given their design-driven approach to system development.
- Identified opportunities for automation and other AI based improvements with strong return on investment.
- Further progress on transforming our superannuation fund to a market-leading offering utilising our recently built technology platform.
- Completion of important projects including the OneVue migration and initial onboarding of significant Scope+ clients.

## Outlook

Praemium enters the second half of FY26 with solid operating and financial momentum. With the OneVue transition now completed, Praemium is on track to realise \$3 million of synergies. Momentum in new business wins, particularly through Spectrum and large-scale enterprise agreements, together with ongoing improvements in onboarding, is expected to support continued growth in platform FUA and higher revenue growth.

The integration of Technotia Laboratories is progressing as planned, with early outcomes reinforcing the potential for measurable cost and productivity benefits through enhanced automation, scalability and technology capability. While investment in product and technology was elevated in the half year, these initiatives are expected to underpin sustainable earnings growth and improving free cash flow as benefits are realised.

Praemium CEO Anthony Wamsteker commented:

“We are pleased to report a strong result for the half, reflecting continued growth in funds under administration, improved margins and disciplined cost management.

With the OneVue transition now complete, our focus is on maintaining momentum in new business while progressing the integration of Technotia Laboratories.

Over the next half we expect to make significant enhancements to our technology capability that will improve operating efficiency over time. We remain committed to the delivery of sustainable growth in returns to shareholders, as reflected in the declaration of a fully franked interim dividend.”

**This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or Emma Stepcic, CFO, email: [investors@praemium.com](mailto:investors@praemium.com) or ph: 1800 571 881**

## About Praemium

Praemium empowers Australia’s leading financial advisers with innovative investment, administration, and retirement solutions designed for Australia’s wealthiest investors. Praemium’s solutions provide seamless access to global markets, alternative assets, and over 350 integrated SMAs. With advanced technology and unrivalled reporting, Praemium enables advisers to manage, report, and administer complex and sophisticated wealth portfolios, with a digitised view of total wealth. From outsourced administration of non-custody assets to superannuation solutions, Praemium delivers a complete wealth management platform that drives superior results.

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