aerometrex

1H26 RESULTS PRESENTATION

23 FEBRUARY 2026

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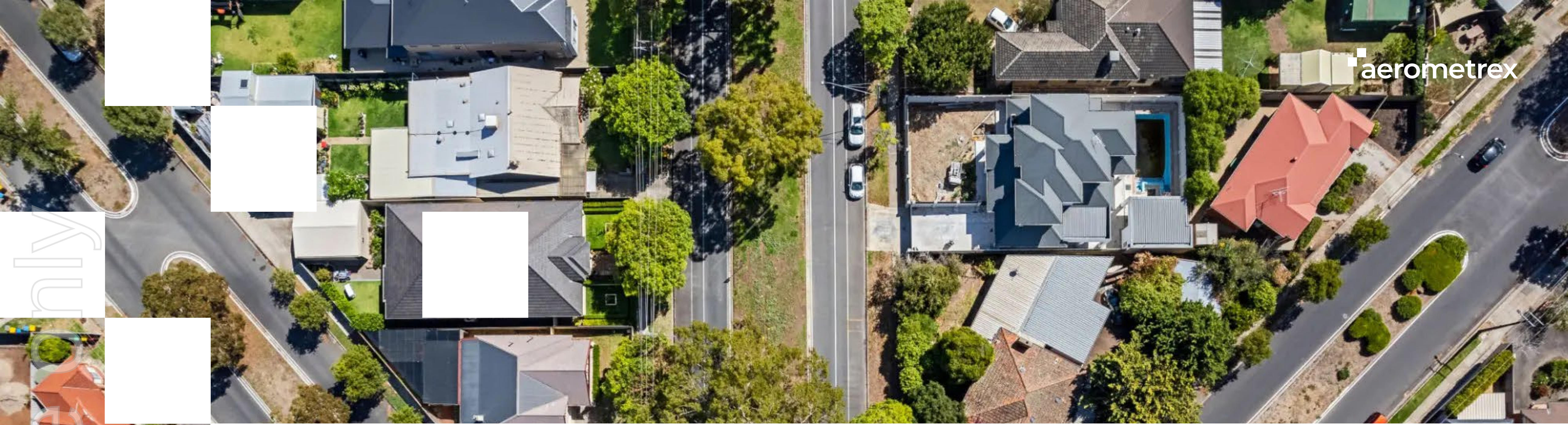


1H26 RESULTS OVERVIEW

01

FY25 SNAPSHOT

Record revenue, accelerating subscription growth and strong earnings momentum

Operating Revenue

$12.93m

(1H25: $11.51m)

EBITDA

$3.55m

(1H25: $1.05m)

Cash Flow from Operations

$4.11m

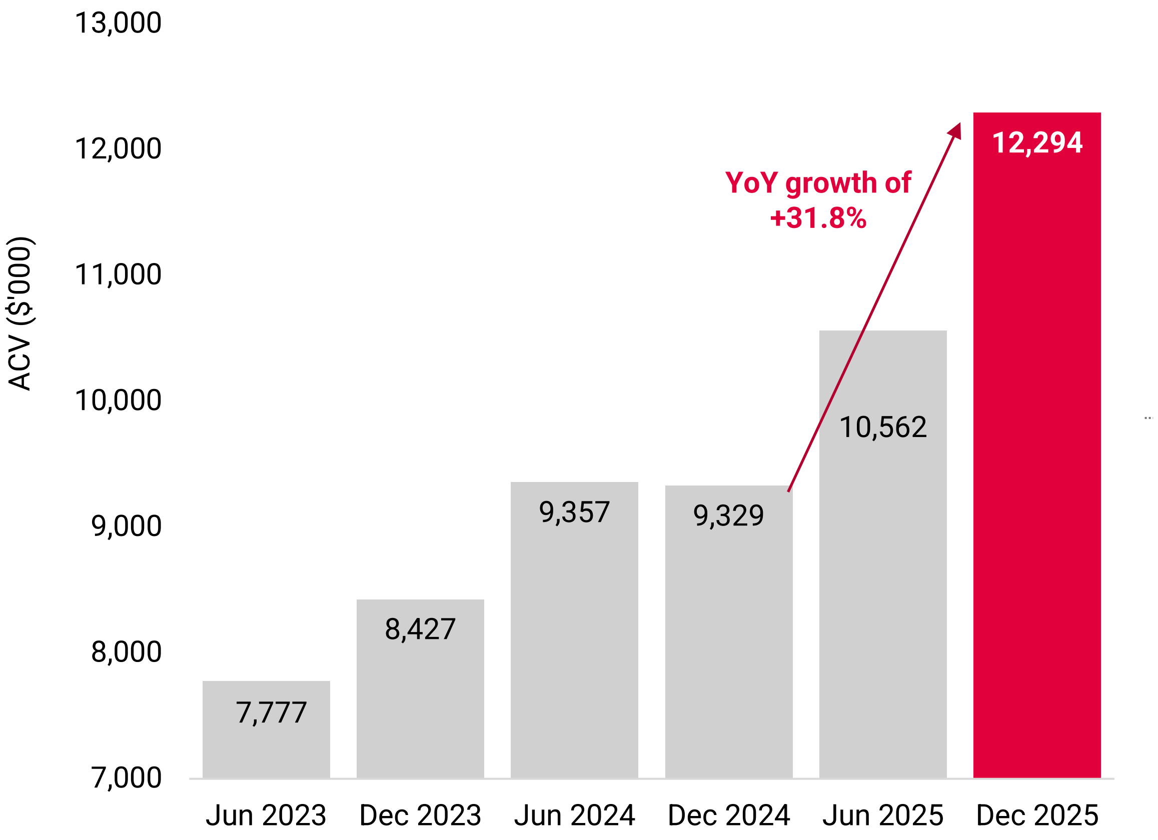
(1H25: $0.65m)

Cash Balance

$3.67m

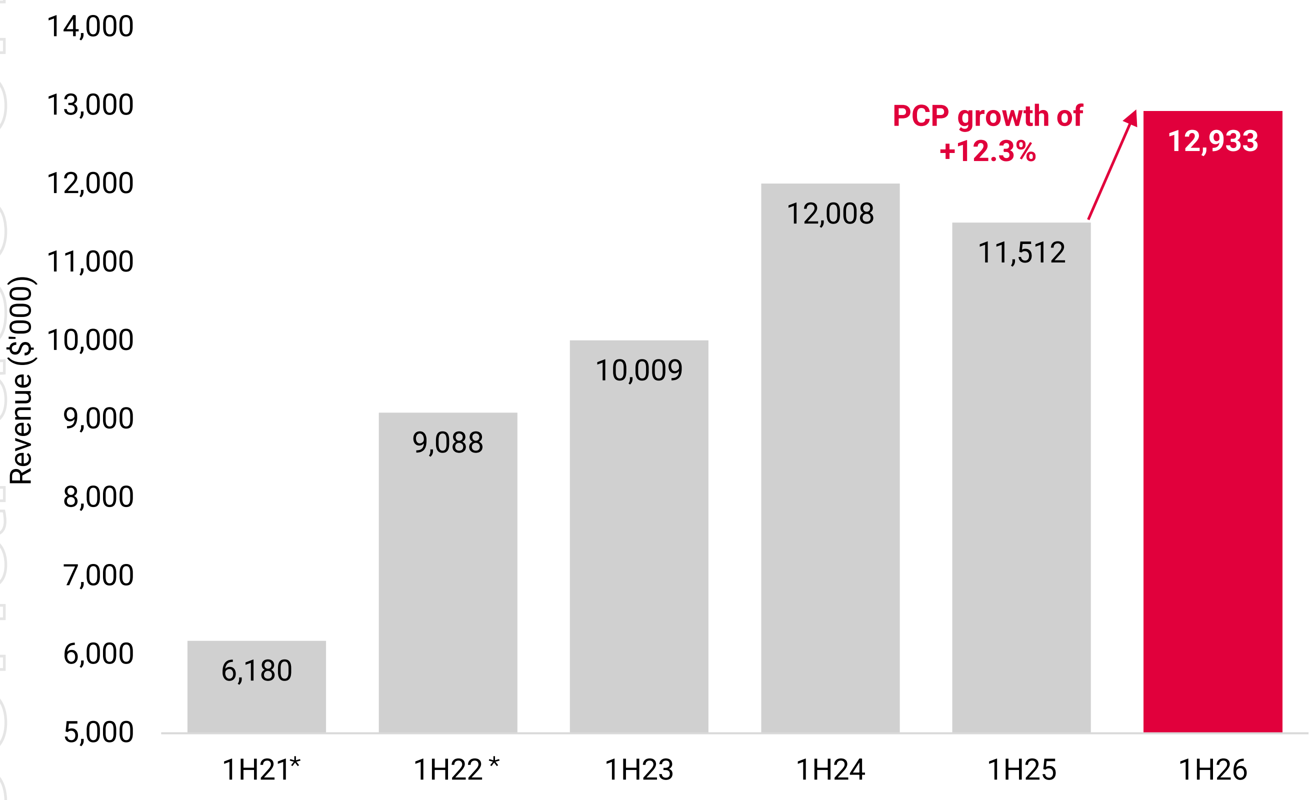
(June 2025: $3.88m)

Annual Contract Value (ACV)



FINANCIAL RESULTS OVERVIEW

Operating Revenue



* excludes historical project photomapping revenue

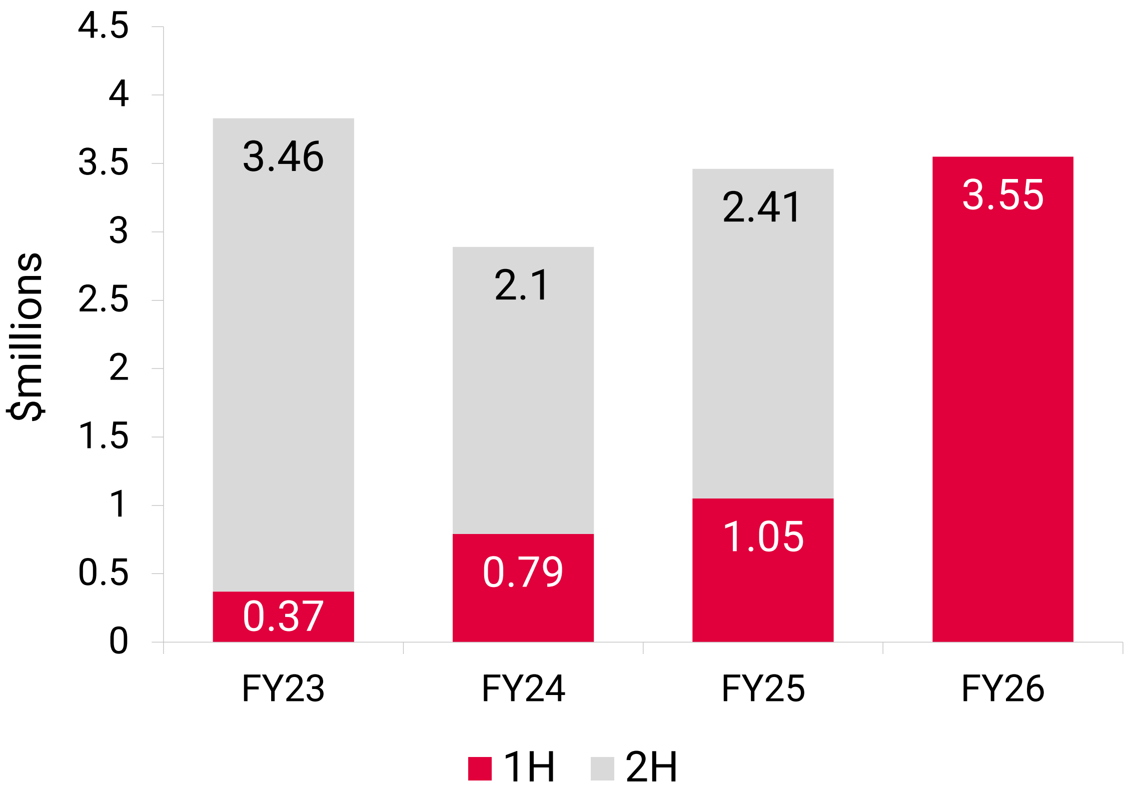
	1H26 $'000	1H25 $'000	Change v PCP $'000	Change v PCP %
Subscription revenue				
MetroMap	5,708	4,715	993	21.1%
Subscription revenue	**5,708**	**4,715**	**993**	**21.1%**
Off-the-shelf dataset revenue				
3D	29	87	(58)	(66.7%)
LiDAR	23	2	21	1050.0%
MetroMap	14	103	(89)	(86.4%)
MetroMap Insights	-	439	(439)	(100.0%)
Off-the-shelf dataset revenue	**66**	**631**	**(565)**	**(89.5%)**
Project revenue				
3D	429	579	(150)	(25.9%)
LiDAR	6,419	5,235	1,184	22.6%
MetroMap - on demand	311	352	(41)	(11.6%)
Project revenue	**7,159**	**6,166**	**993**	**16.1%**
Total revenue from customers	**12,933**	**11,512**	**1,421**	**12.3%**
EBITDA	3,553	1,052	2,501	237.7%
Cash flow from operating activities	4,105	647	3,458	534.5%
Cash used in investing activities	(2,182)	(2,007)	(175)	(8.7%)
Free cash flow	1,923	(1,360)	3,283	241.4%

EARNINGS LEVERAGE

Revenue growth translating into materially improved earnings

- EBITDA of $3.55m, up 237.7% YoY
- EBITDA margin expansion driven by:
  - Improved revenue
  - Cost discipline
  - Subscription scale
  - Improved utilisation

EBITDA



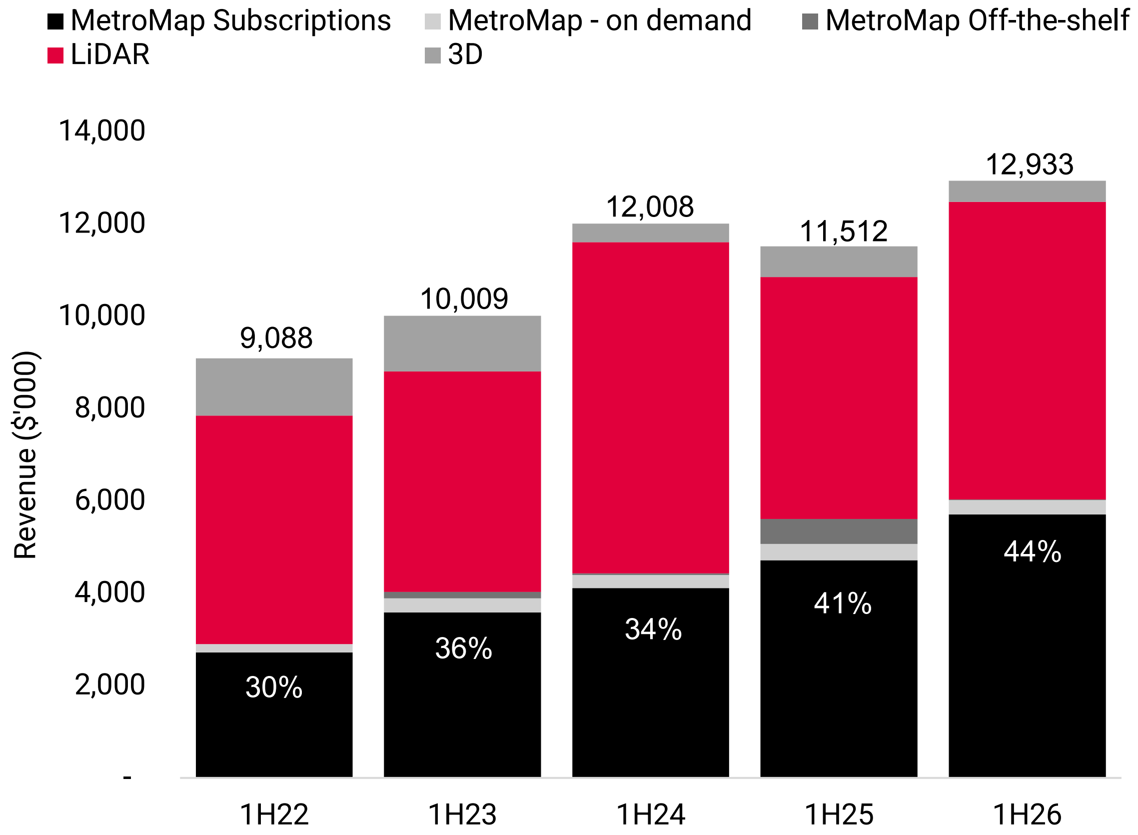
1H26 REVENUE GROWTH & QUALITY

Shift toward higher-quality, recurring subscription revenue continues

Revenue

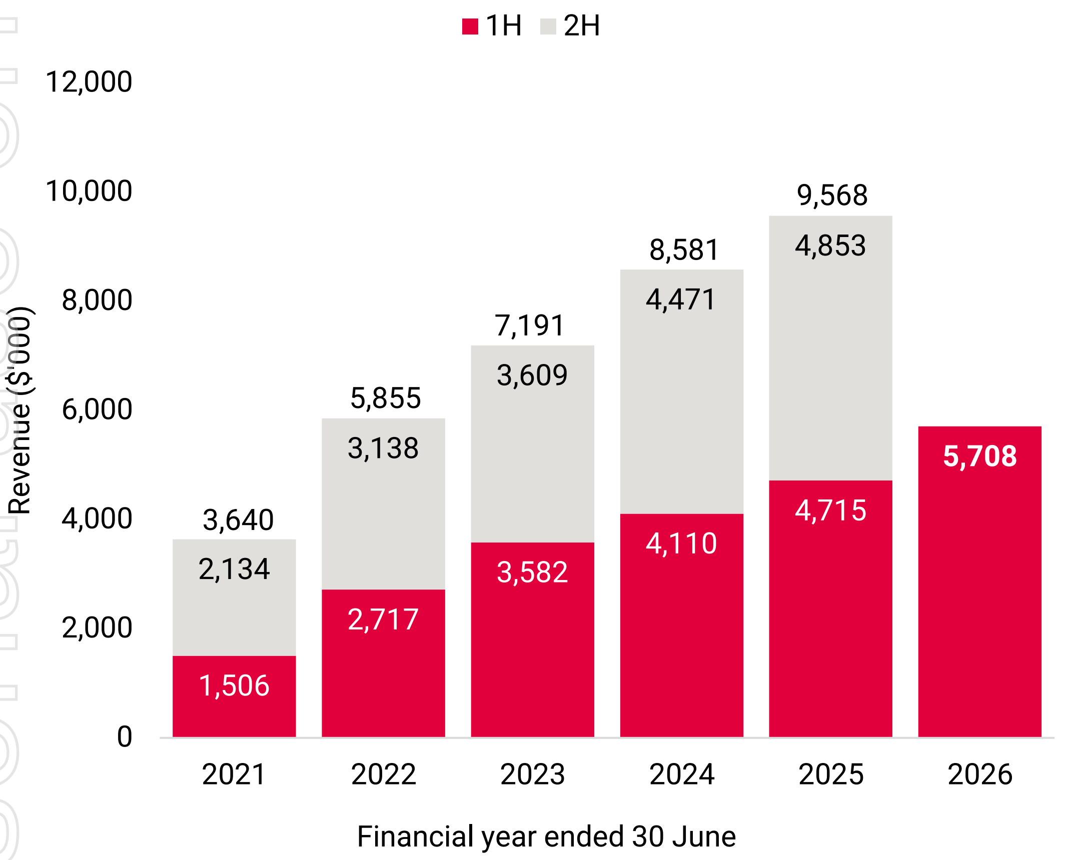
- Total revenue growth driven by subscriptions and LiDAR
- Subscription revenue of $5.71m now represents a growing proportion of total revenue
- Continued migration from one-off sales to recurring contracts improves predictability
- Revenue mix increasingly aligned with a SaaS / DaaS operating model

Revenue composition shifting towards MetroMap

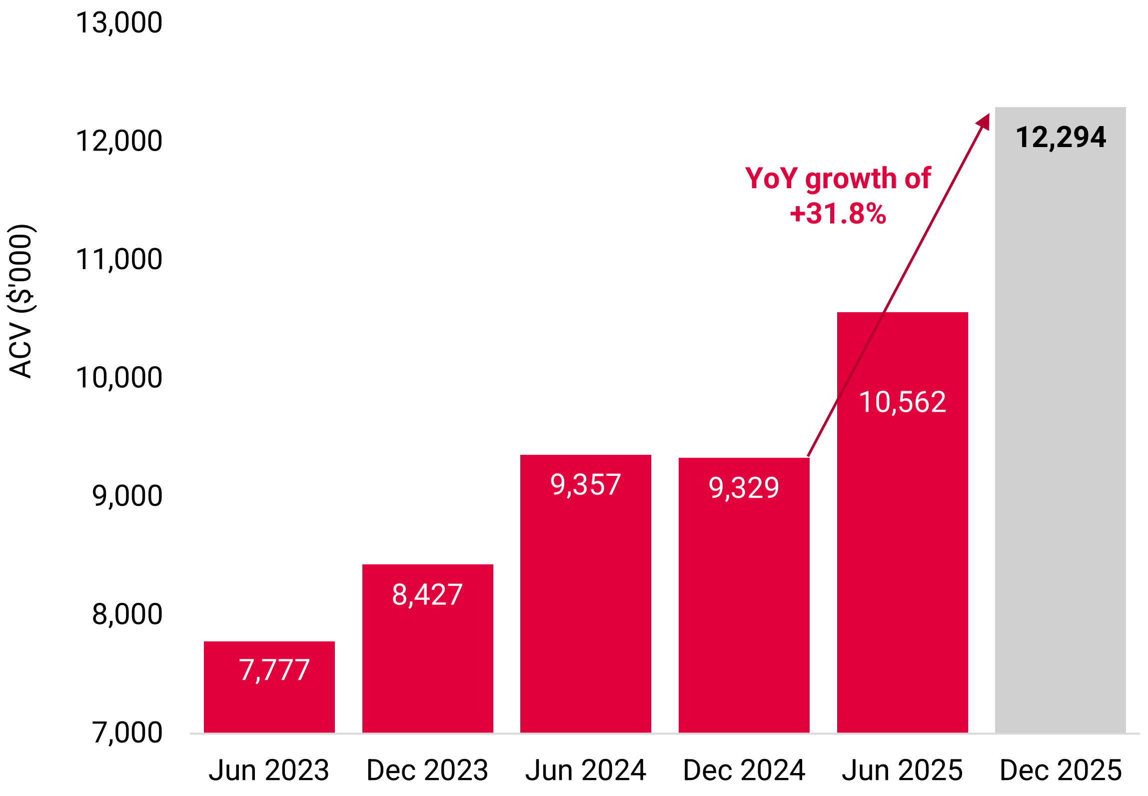


METROMAP 1H26 OUTCOMES

MetroMap Subscription Revenue



Annual Contract Value (ACV)



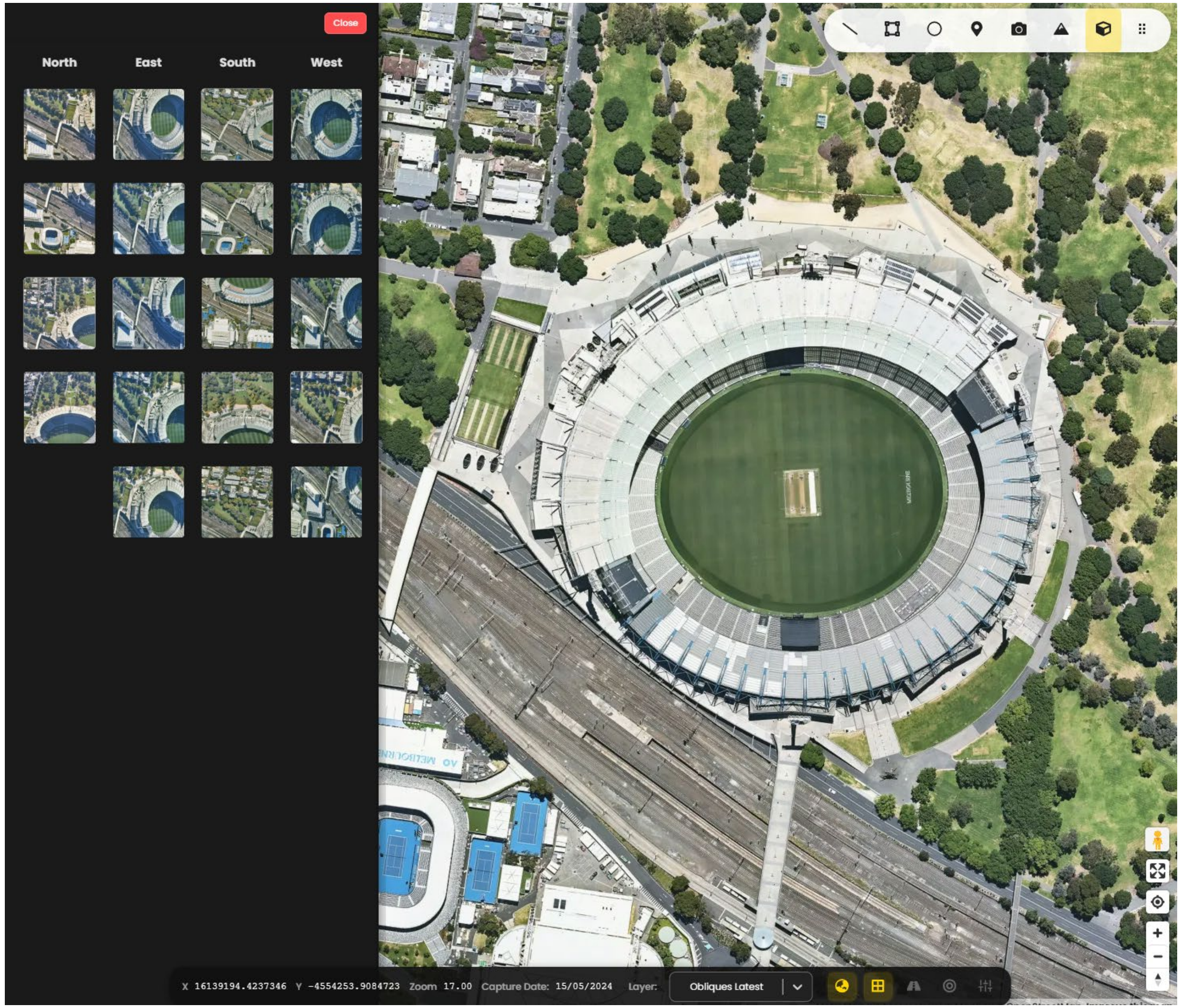
METROMAP MAJOR PRODUCT ENHANCEMENTS

Expansion of Capture Program

- Capturing more of Australia than ever before, now covering 94% of the population
- Over 8,000 sq kms of additional imagery
- 56 new and extended areas added in key growth corridors
- Increase in capture frequency including Sydney metro up to 6 times a year
- Added Hunter Valley to support the Resources sector

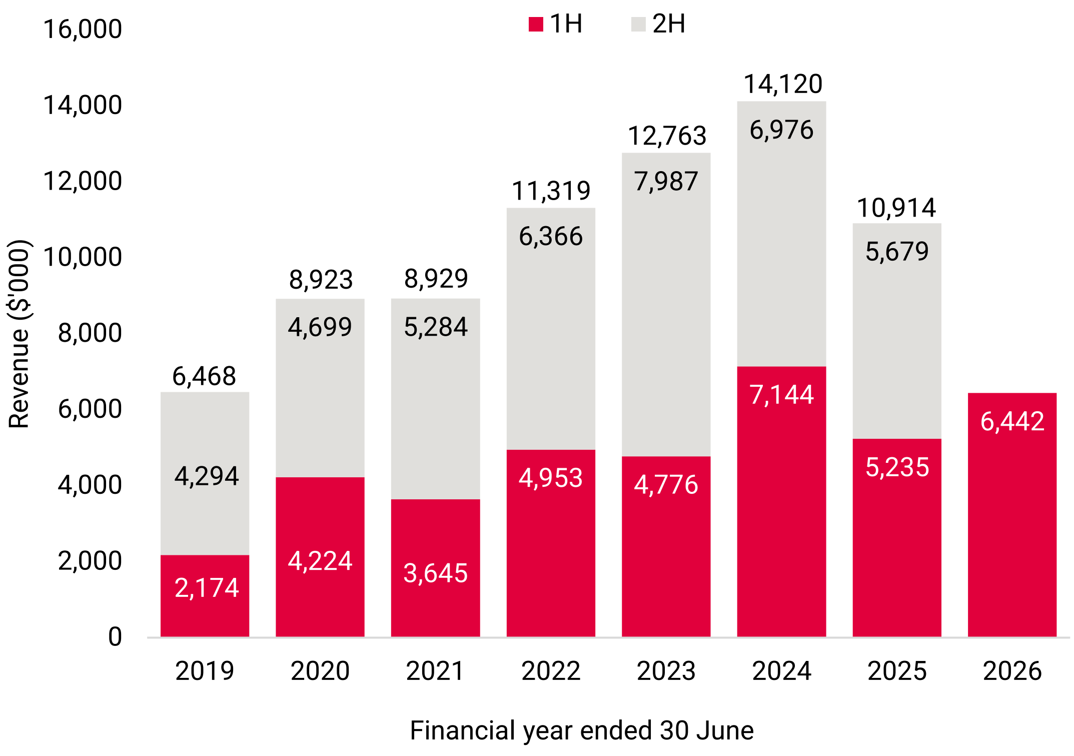
Platform upgrades

Major acceleration in Platform development
- Oblique imagery
- Elevation data
- Contour lines
- Modern User experience

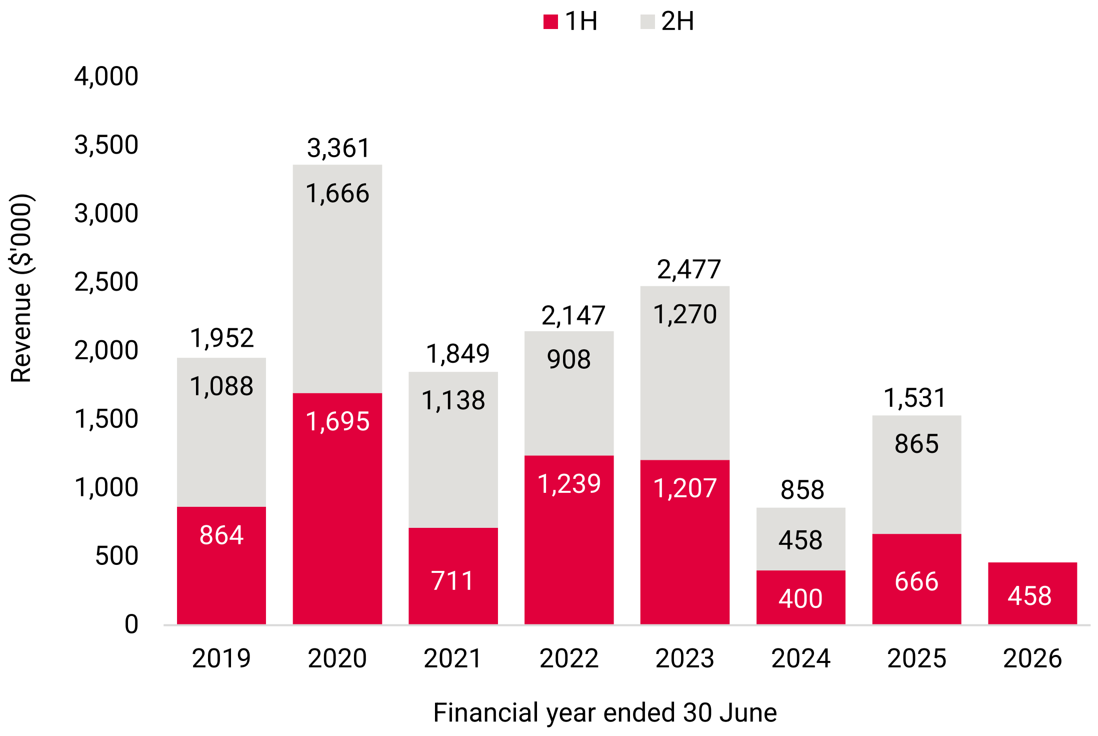


PROJECT REVENUE

LiDAR Revenue



3D Revenue



INVESTOR VALUE PROPOSITION

Clear inflection in Financials

- Double digit revenue growth
- Stability in cash balance
- Significant EBITDA growth
- Generating Free Cash

MetroMap

- Proven scalable SaaS/DaaS model
- MetroMap subscription product past breakeven
- Compelling product upgrades enhance value
- Fixed cost base

The Aerometrex team

- Sales team refreshed with industry veterans
- Strong Leadership team
- One Aerometrex operating model
- Expanded footprint with new Sydney office

Growth potential

- Large TAM available in Australia with International options
- Corporate development opportunities exist
- AI/ML potential with huge data library
- Revenue upside without further expenditure

COMPANY INFORMATION

02

VISION & PURPOSE STATEMENTS

Our Vision

- We provide insight to stimulate your imagination

Our Purpose

- To deliver customers quality & innovative geospatial solutions so they 'can see their world clearly'

Our Values

- Are perfectly 'CLEAR'

OUR VALUES ARE ‘CLEAR’

C	L	E	A	R
Curiosity	**Leadership**	**Empowering**	**Accountability**	**Respect**
Asking the ‘how can we’ & challenging the ‘we can’t’	Driven to succeed, trusted to deliver	Employees, customers & industries	As a company, team & team member	All people & our environment

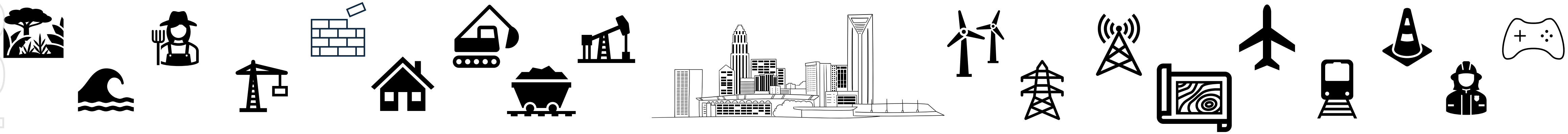
WIDE RANGING CUSTOMER SOLUTIONS

KEY PRODUCTS LINES

EXAMPLE USE CASES

MetroMap	LiDAR	3D	Other multi-product applications	
Urban planning, consultation & development	Urban planning, consultation & development	Urban planning, consultation & development	Event planning	Engineering studies
Environmental management	Environmental management	Environmental management	Industrial inspections	Project planning
Asset management	Asset management	Telecommunications & network planning	Transportation planning	Environmental monitoring
Emergency response planning & management	Surveying & mapping	Metaverse	Visual showcasing	Change detection
Real estate	Natural resource calculations	High-fidelity gaming	Base map layers	Spatial insights

NUMEROUS INDUSTRY APPLICATIONS



CORPORATE PROFILE

Capital Structure

13 February 2026

ASX Code	AMX
Shares on issue	94.99m
Share Price	$0.26/sh
Market Capitalisation	$24.70m
Cash and Equivalents[1]	$3.67m

1. As at 31 December 2025

Board of Directors

Mark Lindh
Independent
Non-Executive Director, Chair

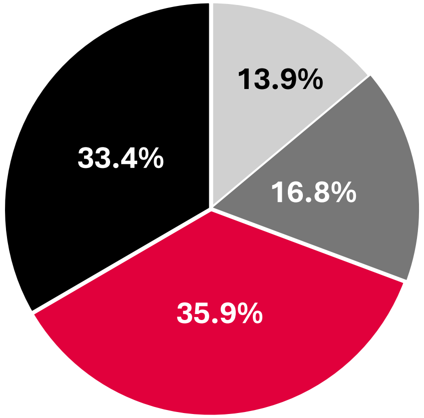
Robert Veitch
Managing Director &
Chief Executive Officer

Peter Foster
Independent
Non-Executive Director

Matthew White
Non-Executive Director

Kaitlin Smith
Company Secretary

Major Shareholders



- Board
- Institutional Shareholders
- Founders
- Retail Shareholders

Top 20 Shareholders hold 75.92%
Top 100 Shareholders hold 86.23%

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CONTACT INFORMATION

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Chief Executive Officer

Chris Mahar
Chief Financial Officer

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23 FEBRUARY 2025

This presentation has been approved by the Board of Aerometrex