



ARB CORPORATION LTD

Tel: +61 3 9761 6622
Fax: +61 3 9721 9093
arb.com.au

Postal Address:
PO Box 105, Kilsyth,
Victoria 3137 Australia

Street Address:
42-44 Garden Street, Kilsyth,
Victoria 3137 Australia

ASX ANNOUNCEMENT

24 February 2026

**APPENDIX 4D, CHAIRMAN'S STATEMENT AND FINANCIAL REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

ARB Corporation Limited herewith lodges:

1. Appendix 4D for the half year ended 31 December 2025;
2. Chairman's Statement for the half year ended 31 December 2025; and
3. Financial Report for the half year ended 31 December 2025.

This announcement was approved for release by the Board of ARB.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Damon Page', written over a white background.

Damon Page
Company Secretary

For personal use only

APPENDIX 4D

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

1. The reporting period is the half year ended 31 December 2025.
The previous corresponding period is the half year ended 31 December 2024.

2. **Results for announcement to the market**
Six months ended

	Dec 2025	Dec 2024	% Change
	\$'000	\$'000	
Sales revenue	357,978	361,727	(1.0%)
2.1 Revenues from ordinary activities	362,214	366,667	(1.2%)
Profit from ordinary activities before tax attributable to members	57,111	70,312	(18.8%)
2.2 Profit from ordinary activities after tax attributable to members	42,174	50,952	(17.2%)
2.3 Net profit for the period attributable to members	42,174	50,952	(17.2%)
Gain on sale of property after tax (i)	(944)	(1,662)	
Thule discontinuation (ii)	1,984	-	
Acquisition transaction costs (iii)	-	1,214	
Underlying net profit for the period attributable to members excluding adjustments (i),(ii),(iii)	43,214	50,504	(14.4%)

Underlying net profit for the period attributable to members adjusts for the impact of the following one-off adjustments (which have not been subject to review or audit) to reflect more accurately the Company's underlying performance from ordinary activities:

- (i) Represents the after-tax profit generated on the sale of a retail property (profit before tax of \$1,348,000 in 2025 and \$2,374,000 in 2024).
- (ii) Represents the after-tax loss related to the termination of the Thule distribution agreement (costs before tax of \$2,188,000).
- (iii) The prior year represents ARB's after-tax transaction costs relating to the acquisition of two retail stores and its increased investment in its US based associate, ORW USA, Inc., and ARB's equity accounted share of ORW's transaction costs for the acquisition of the 4WP business (transaction costs before tax of \$1,281,000).

2.4 Interim dividend

	Dec 2025	Dec 2024	% Change
Interim dividend per ordinary share (fully franked at 30%)	34.0 cents	34.0 cents	0.0%

- 2.5 Refer to section 5 for dividend details.

3. Net tangible assets per security

	Dec 2025	Dec 2024	% Change
Net tangible assets per security (including right-of-use assets)	\$8.04	\$8.08	(0.5%)

APPENDIX 4D

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

4. There were no changes to controlled entities during the half year ended 31 December 2025.

5. Dividends	Amount per Security	Franked Amount per Security	Total \$'000	Record date	Payment date
Special dividend per share	50.0 cents	50.0 cents	41,209	25 Aug 2025	11 Sep 2025
Final dividend - year ended 30 June 2025	35.0 cents	35.0 cents	28,950	3 Oct 2025	17 Oct 2025
Interim dividend - year ending 30 June 2026	34.0 cents	34.0 cents	28,375	2 Apr 2026	17 Apr 2026

6. A Dividend Reinvestment Plan and Bonus Share Plan will operate for the interim dividend. The last date for the receipt of an election notice to participate in the plans is 9 April 2026.

7. Details of associates or joint venture entities are as follows:	Date Acquired	Dec 2025	Jun 2025
Ownership interest in investments accounted for under the equity method:			
Nacho LED LLC	4 Oct 2023	49%	49%
ORW USA, Inc.	11 Oct 2023	50%	50%

8. Accounting standards used by foreign entities are not applicable.

9. The financial report has been independently reviewed by Deloitte Touche Tohmatsu and is not subject to a modified opinion or emphasis of matter paragraph.

CHAIRMAN'S STATEMENT

ARB Corporation Limited ("ARB" or the "Company") generated sales revenue of \$358.0 million for the half year ended 31 December 2025 ("1H FY2026"), down 1.0% compared with the previous corresponding period.

Reported profit before tax and profit after tax for 1H FY2026 were \$57.1 million and \$42.2 million respectively, representing a decrease of 18.8% and 17.2% respectively over the previous corresponding period.

Profit before tax and profit after tax for 1H FY2026 excluding one-off adjustments (see notes 1 to 3 below) of \$58.0 million and \$43.2 million declined by 16.3% and 14.4% respectively.

The half year results are summarised below:

Six months ended	31 Dec 25 \$'000	31 Dec 24 \$'000	Change
Sales revenue	357,978	361,727	(1.0%)
Other revenue	4,236	4,940	
Total revenue	362,214	366,667	(1.2%)
Profit before tax	57,111	70,312	(18.8%)
Tax expense	(14,937)	(19,360)	
Profit after tax	42,174	50,952	(17.2%)
Add back:			
Gain on sale of property after tax ¹	(944)	(1,662)	
Thule discontinuation ²	1,984	-	
Transaction costs ³	-	1,214	
Profit after tax excl adjustments ^{1 2 3}	43,214	50,504	(14.4%)
Earnings per share (cents)	50.6	61.7	(17.9%)
Earnings per share excl adjustments (cents) ^{1 2 3}	51.9	61.1	(15.1%)
Interim dividend (cents per share)	34.0	34.0	-
Franking	100%	100%	

- (1) Represents the after-tax profit generated on the sale of a retail property (profit before tax of \$1,348,000). The prior year includes after-tax profit generated on the sale of a retail property (profit before tax of \$2,374,000).
- (2) Represents the after-tax loss related to the termination of the Thule distribution agreement (loss before tax of \$2,188,000).
- (3) The prior year represents ARB's after-tax transaction costs relating to the acquisition of two retail stores and its increased investment in its US based associate, ORW USA, Inc., and ARB's equity accounted share of ORW's transaction costs for the acquisition of the 4WP business (transaction costs before tax of \$1,281,000).

The Board has declared an interim dividend of 34.0 cents per share, fully franked at a 30% tax rate. The interim dividend will be paid on 17 April 2026 and the record date will be 2 April 2026.

The ARB Dividend Reinvestment Plan and Bonus Share Plan (the "Plans") will operate for the interim dividend to assist with the funding of ARB's ongoing expansion programme. Information about the Plans can be found on the Company's website at: <https://www.arb.com.au/investors/InvestorRelations>. Investors wishing to make or change an election to participate in the Plans can do so online via the Computershare Investor Centre website at: www.computershare.com.au/easyupdate/arb or by phoning Computershare on 1300 850 505.

HIGHLIGHTS OF THE HALF YEAR ENDED 31 DECEMBER 2025

Sales

The Company's sales revenue for 1H FY2025 of \$358.0 million was down 1.0% compared with the previous corresponding period.

A summary of sales category performance for the period is as follows:

Customer Category	Percentage of Sales		Sales Growth
	6 months to Dec 2025	6 months to Dec 2024	
Australian Aftermarket	56.9%	57.2%	(1.7%)
Exports	38.0%	34.7%	8.8%
Original Equipment	5.1%	8.1%	(38.2%)
	100.0%	100.0%	(1.0%)

Sales to the Australian Aftermarket declined by 1.7%, affected by lower new vehicle sales for ARB's core model platforms and the ongoing shortage of accessory fitment resources. Sales were down across all states except Western Australia; however, open orders ended the period 5% higher than December 2024, indicating continued underlying customer demand.

Deliveries of vehicles core to ARB's sales were flat in 1H FY2026. In particular, sales of a number of key new vehicle models declined such as the Ford Ranger (-1%), Ford Everest (-9%), Land Cruiser 70 Series (-12%) and Isuzu D Max (-13%). The LandCruiser Prado recorded a 67% increase in sales for the half, reflecting the significantly lower volumes in the prior period due to the model changeover.

Accessory demand for the BYD Shark is being closely monitored through ARB's expansive sales and marketing channels; however, effort within the business is being balanced with models known to have higher accessory attachment rates.

The recent launch of the Ford Super Duty has generated excitement across both the Ford and ARB networks given the favourable customer demographic for this platform. In addition, the release of the new Toyota HiLux is expected to contribute positively to ARB's performance in 2H FY2026.

The Company distributes products through its market leading ARB store network in Australia, to retail customers, ARB stockists, new vehicle dealers and various fleet operators. There are currently 79 ARB stores in Australia, four more stores than this time last year, of which 32 are Company owned. Five new stores were opened in the new Flagship format: Mittagong and Griffith (NSW), Mildura (Victoria) and Rockingham and Midland (Western Australia). The store in Burnie (Tasmania) was sold and trades as a local non-ARB private distributor.

The Company also relocated its store in Launceston (Tasmania) to a larger site in the new flagship format.

In 2H FY2026, the Company will open a new retail and fleet fitting centre in Auburn (NSW) and the independently owned Townsville (Queensland) store will relocate and upgrade to the new flagship format.

On 18 February 2026, ARB launched its direct-to-consumer e-Commerce site (www.arb.com.au). The web site, developed over several years, incorporates industry-leading proprietary cataloguing software, designed to provide bespoke product solutions across ARB's extensive accessory range. This platform supports the omni-channel strategy driving business to ARB's network of the soon-to-be 80 retail stores across Australia.

ARB's sales to Export markets increased 8.8%, reflecting strong sales growth of 26.1% in the United States ("US"), offset by flat sales to the rest of the world.

Sales growth in the United States continues to be well supported by the Company's strategic relationship with Toyota US, the strong performance of the US e-commerce platform launched in 2024, an accelerated new product programme led by a dedicated US engineering team and expanding wholesale channel activity.

Growth in the US has also been underpinned by increasing sales through ARB's US associate, Off Road Warehouse ("ORW"), incorporating the 4 Wheel Parts ("4WP") network. The combined 48 store ORW / 4WP retail store network is achieving consistent month-on-month sales growth and is now generating steady monthly profits. Continued momentum is expected as ARB progresses the rollout of its store-in-store programme across the 4WP / ORW network following a successful pilot.

ARB's confidence in the growth of the US market is underscored by its recent commitment to an 8,100 sqm facility in Norco, California. ARB will relocate its Seattle, Washington distribution centre to Norco and this new site will accommodate ARB's engineering team and support the future integration of 4 Wheel Parts, as well as the continued expansion of ARB product sales through aftermarket and OEM channels.

Export regions outside the US were affected by isolated challenges in Africa and Europe which are not expected to recur. Sales in other export markets were also impacted by lower new vehicle volumes, particularly the delay in Toyota HiLux deliveries into Europe and New Zealand, which are now expected to arrive in Q4 FY2026. The Company's new operating entity in China is preparing to commence trading in Q4 FY2026, enabling ARB to expand its B2B customer offering and retail consumer product and brand message.

Sales to original equipment manufacturers ("OEM") declined by \$11.2 million or 38.2% compared with the prior corresponding period. While a decline had been anticipated as communicated at the October 2025 Annual General Meeting, the decline was greater than expected. OEM customers had increased inventory levels in 2H FY2025 and the subsequent weaker vehicle sales in 1H FY2026 compounded the decline in OEM orders.

Products

Product development remains central to ARB's long-term success and growth strategy. The Company's ongoing investment in the engineering and development of new products continues to underpin its strategic market position and supports its long-term competitive advantage.

Engineering activity in 1H FY2026 was heavily weighted toward platform development, with design work concentrated on the Ford Ranger Super Duty, Kia Tasman and Mitsubishi Triton, alongside continued development for the BYD Shark and Toyota Prado. ARB's strengthening global relationship with Toyota provided early access to the newly released HiLux and compact LandCruiser models unveiled in Japan. At SEMA, the world's leading aftermarket industry event, ARB launched its new recovery winch. This innovative product, which directly complements sales of the ARB bull bar, has been very well received by wholesale and retail customers. Shipping of the winch to customers commenced in January 2026.

Further products from long-term development projects are scheduled for release throughout 2026. Shareholders can access information on ARB's new product releases via the Company's website at: <https://www.arb.com.au/au/en/product-releases>.

Financial

Reported profit before tax and after tax for 1H FY2026 was \$57.1 million and \$42.2 million, reflecting decreases of 18.8% and 17.2% respectively relative to the prior corresponding period.

On an underlying basis, excluding the non-operating items outlined in notes 1 to 3 on page 1, the Company achieved profit before tax of \$58.0 million and profit after tax of \$43.2 million for 1H FY2026. This represents declines of 16.3% and 14.4% respectively relative to the previous corresponding period.

The reduction in underlying profit was driven primarily by reduced sales margins resulting from the weaker Australian dollar and lower factory overhead recoveries. A significant proportion of ARB's products are manufactured in Thailand, where costs are denominated in Thai baht. The baht strengthened against the Australian dollar in December 2024 and remained at historically high levels throughout 2025, increasing the cost of the Company's Thai-manufactured products relative to 1H FY2025.

In addition, factory overhead recoveries were lower than in 1H FY2025. During that prior period, ARB's inventory levels increased materially, resulting in an over-recovery of factory costs. Inventory was subsequently reduced in 2H FY2025 and again in 1H FY2026, leading to lower recoveries and contributing to the overall decline in profitability in 1H FY2026 compared with the prior December half year.

The Thai baht has now traded broadly within the range of 21.0 - 21.5 baht to the Australian dollar since January 2025. Importantly, the Company has largely hedged its Thai baht exposure for 2H FY2026 at rates slightly more favourable than those contracted in the prior corresponding period and overhead recoveries are forecast to be consistent with 2H FY2025. Consequently, sales margins in 2H FY2026 are expected to be broadly in line with those achieved in 2H FY2025.

The recent appreciation of the Australian dollar against the US dollar is not expected to affect materially the Company's results, as USD-denominated revenues remain largely matched with USD-denominated purchases.

Operating expenses during the half year were largely in line with the prior corresponding period, with the key exception being a \$2.0 million increase in depreciation. This reflects earlier investments made to support future growth, including purchases of manufacturing equipment and the refurbishment of the corporate head office.

Cash generated from operating activities was \$63.9 million, up from \$45.9 million in the prior corresponding period. The improvement primarily reflects inventory movements. Half-year cash flows also included dividend payments of 85.0 cents per share, totalling \$59.3 million, including the special dividend of 50 cents per share paid in September 2025.

The Company invested \$11.7 million in capital assets during the half, being \$5.0 million in building developments and \$6.7 million in factory machinery and motor vehicles to facilitate product development.

The Company maintains a strong balance sheet with a cash balance of \$59.4 million and no debt as at 31 December 2025.

THE FUTURE

The 1H FY2026 result was achieved in challenging conditions both locally and internationally, with the Australian dollar at historical lows against the Thai Baht, softness in new vehicle supply in Australia and other parts of the world and reduced consumer sentiment.

Nonetheless, the Company's longer-term future remains positive as OEMs globally continue to develop and expand their 4x4 SUV and pick-up vehicle models.

Sales margins in 2H FY2026 are expected to be broadly in line with those achieved in 2H FY2025, supported by the Company's Thai baht exposure being nearly fully hedged at slightly more favourable rates.

The Australian Aftermarket remains challenging with new vehicle supply of key 4x4 models continuing to trail last year and ongoing fitment resource constraints. Encouragingly, the Company's order book remains healthy with daily sales order intake close to historical highs. The Company continues to invest in both product and distribution for the Australian market.

The outlook for Export markets remains positive, despite some regional challenges due to new vehicle supply of key models. The Export order book has increased and continued growth in 2H FY2026 is expected, particularly in the US market.

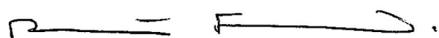
OEM inventory levels and weaker sales of key vehicle models will continue to impact sales to OEM customers. However, OEM sales in 2H FY2026 are expected to trend marginally better than 1H FY2025.

Overall, ARB's financial performance in 2H FY2026 is expected to improve on 1H FY2026 and trade closer to the prior corresponding period.

ARB continues to invest for future long-term growth, pursuing opportunities to broaden its product portfolio through new product releases, expand its distribution partners and sales channels, grow its store network, and further invest in its people and manufacturing capacity. The Board remains confident in the Company's long-term growth prospects across both domestic and export markets and is excited by the strong performance of the US business.

ARB is well positioned for sustained long-term success, supported by its globally recognised brands, loyal customer base, very capable senior management and staff, strong balance sheet and growth strategies in place.

Yours faithfully,



Robert Fraser
Chairman

24 February 2026



4X4 ACCESSORIES

ARB CORPORATION LTD

ABN 31 006 708 756

FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025

PROVIDED TO THE ASX UNDER LISTING RULE 4.2A

**This half year financial report is to be read in conjunction with the
financial report for the year ended 30 June 2025.**

For personal use only

TABLE OF CONTENTS

CONTENTS	PAGE
Corporate Information	2
Directors' Report	3
Financial Report for the Half Year Ended 31 December 2025	
Condensed Consolidated Income Statement	4
Condensed Consolidated Statement of Comprehensive Income	5
Condensed Consolidated Statement of Financial Position	6
Condensed Consolidated Statement of Changes in Equity	7
Condensed Consolidated Statement of Cash Flows	8
Notes to the Financial Statements	9
Directors' Declaration	12
Independent Auditor's Review Report	13
Auditor's Independence Declaration	15

For personal use only

CORPORATE INFORMATION

The half year financial report does not include all the notes of the type usually included in an annual financial report. It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by ARB Corporation Limited during the half year in accordance with any continuous disclosure obligations arising under the *Corporations Act 2001*.

COMPANY ABN

31 006 708 756

DIRECTORS

Robert D Fraser B.Ec., LLB (Hons) - Chairman

Andrew H Brown - Managing Director

Roger G Brown B.E., M.B.A.

Shona M Faber B.Bus., GAICD

Adrian R Fitzpatrick B.Com., FCA

Karen L Phin BA., LLB (Hons), FAICD

Andrew P Stott

COMPANY SECRETARY

Damon Page B.Bus., CA

PRINCIPAL REGISTERED OFFICE

42-44 Garden Street

Kilsyth Victoria 3137 Australia

Tel: +61 3 9761 6622

Fax: +61 3 9761 6807

AUDITORS

Deloitte Touche Tohmatsu

477 Collins Street

Melbourne Victoria 3000 Australia

LOCATION OF REGISTER OF SECURITIES

Computershare Investor Services Pty Limited

Yarra Falls, 452 Johnston Street

Abbotsford Victoria 3067 Australia

Tel: 1300 850 505 (within Australia)

Tel: +61 3 9415 4000 (from overseas)

Fax: +61 3 9473 2500

STOCK EXCHANGE

Australian Securities Exchange

Level 4, North Tower

Rialto, 525 Collins Street

Melbourne Victoria 3000 Australia

DIRECTORS' REPORT

The Directors present their report together with the condensed consolidated financial report of the consolidated entity of ARB Corporation Limited, being the Company and its controlled entities ("the Group"), for the half year ended 31 December 2025 and the independent auditor's review report thereon. This financial report has been prepared in accordance with Australian Accounting Standards.

Directors Names

The Directors listed below each held office as a Director of the Company at all times during or since the end of the financial half year.

Name	Period of Directorship
Mr. Robert D Fraser (Chairman)	Since 2004
Mr. Andrew H Brown (Managing Director)	Since 1987
Mr. Roger G Brown	Since 1987
Ms. Shona M Faber	Since 2022
Mr. Adrian R Fitzpatrick	Since 2016
Ms. Karen L Phin	Since 2019
Mr. Andrew P Stott	Since 2006

Review of Operations

Further information on the Group's operations is disclosed in the Chairman's Statement lodged with ASX on 24 February 2026.

The principal activities of the Group during the course of the half year remained unchanged and were the design, manufacture, distribution and sale of motor vehicle accessories and light metal engineering works.

The consolidated profit attributable to members of the parent entity after income tax expense for the half year was \$42,174,000 (2024: \$50,952,000).

Significant Changes in the State of Affairs

During the period, the Group continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Rounding Amounts

In accordance with *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, the amounts in the Directors' Report and in the financial statements have been rounded to the nearest one thousand dollars, or in certain cases, to the nearest dollar (where indicated).

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* in relation to the review for the half year is included at page 15 of this report.

Signed in accordance with a resolution of the Directors made pursuant to section 306(3) of the *Corporations Act 2001*.



Robert D Fraser
Chairman

Melbourne, 24 February 2026

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Dec 2025 \$'000	Dec 2024 \$'000
Sales revenue	357,978	361,727
Other income	4,236	4,940
Total revenue and other income	362,214	366,667
Materials and consumables used	(157,025)	(149,747)
Employee expenses	(90,535)	(90,824)
Depreciation and amortisation expense	(17,804)	(15,355)
Advertising expense	(5,467)	(5,676)
Distribution expense	(8,504)	(8,707)
Finance expense	(1,081)	(1,121)
Occupancy expense	(9,918)	(9,887)
Maintenance expense	(3,957)	(3,990)
Equity accounted share of profit / (loss)	777	(1,525)
Other expenses	(11,589)	(9,523)
Profit before income tax expense	57,111	70,312
Income tax expense	(14,937)	(19,360)
Profit attributable to members of the parent entity	42,174	50,952
Basic earnings per share (cents)	50.63	61.68
Diluted earnings per share (cents)	50.61	61.65

The accompanying notes form part of these financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Dec 2025 \$'000	Dec 2024 \$'000
Profit attributable to members of the parent entity	42,174	50,952
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Movement in fair value of cash flow hedges	58	196
Exchange differences on translation of foreign operations	(5,196)	25,229
Other comprehensive income / (loss) for the half year	(5,138)	25,425
Total comprehensive income for the half year attributable to members of the parent entity	37,036	76,377

The accompanying notes form part of these financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Note	Dec 2025 \$'000	Jun 2025 \$'000
Current assets			
Cash and cash equivalents		59,379	69,198
Receivables		79,871	93,342
Current tax receivable		1,746	145
Inventories		243,497	249,061
Loan receivable from associate		495	588
Prepayments		12,781	11,851
Total current assets		397,769	424,185
Non-current assets			
Property, plant and equipment		324,211	327,347
Deferred tax assets		13,666	13,597
Loans receivable from Associates		-	206
Equity accounted investments	4	34,178	34,187
Intangible assets		62,982	65,261
Right-of-use assets		36,320	39,991
Total non-current assets		471,357	480,589
Total assets		869,126	904,774
Current liabilities			
Payables		60,688	65,163
Other financial liabilities		1	52
Current tax liabilities		1,847	5,740
Lease liabilities		8,450	8,681
Provisions		22,383	23,077
Total current liabilities		93,369	102,713
Non-current liabilities			
Lease liabilities		34,254	37,961
Deferred tax liabilities		1,332	1,133
Provisions		5,947	6,351
Total non-current liabilities		41,533	45,445
Total liabilities		134,902	148,158
NET ASSETS		734,224	756,616
EQUITY			
Contributed equity		241,023	230,203
Reserves		28,545	33,714
Retained earnings		464,656	492,699
TOTAL EQUITY		734,224	756,616

The accompanying notes form part of these financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Contributed equity \$'000	Reserves \$'000	Retained earnings \$'000	Total equity \$'000
Balance as at 1 July 2024	197,509	10,204	451,703	659,416
Profit for the half year	-	-	50,952	50,952
Movement in fair value of cash flow hedges, net of tax	-	196	-	196
Exchange differences on translation of foreign operations, net of tax	-	25,229	-	25,229
Total comprehensive income for the half year	-	25,425	50,952	76,377
Equity settled share based payments expense, net of tax	-	307	-	307
Dividend reinvestment plan and bonus share plan (net of underwriter's fee)	28,280	-	-	28,280
Dividends paid (note 2)	-	-	(28,573)	(28,573)
Balance as at 31 December 2024	225,789	35,936	474,082	735,807
Balance as at 1 July 2025	230,203	33,714	492,699	756,616
Profit for the half year	-	-	42,174	42,174
Movement in fair value of cash flow hedges, net of tax	-	58	-	58
Exchange differences on translation of foreign operations, net of tax	-	(5,196)	-	(5,196)
Total comprehensive income for the half year	-	(5,138)	42,174	37,036
Equity settled share based-payment transactions, net of tax	-	(31)	(59)	(90)
Dividend reinvestment plan and bonus share plan	10,820	-	-	10,820
Dividends paid (note 2)	-	-	(70,158)	(70,158)
Balance as at 31 December 2025	241,023	28,545	464,656	734,224

The accompanying notes form part of these financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Note	Dec 2025 \$'000	Dec 2024 \$'000
Cash Flows From Operating Activities			
Receipts from customers		401,162	390,100
Payments to suppliers and employees		(316,668)	(322,779)
Interest received		547	550
Finance costs		(926)	(868)
Income tax paid		(20,213)	(21,126)
Net cash provided by Operating activities		63,902	45,877
Cash Flows From Investing Activities			
Payments for property, plant and equipment		(11,658)	(23,713)
Payments for development costs		(2,064)	(1,635)
Payments for intangible software assets		(543)	(2,360)
Payments for equity accounted investments	4	-	(24,968)
Receipt / (Payment) of loan extended to associates		299	(12,552)
Payment for business acquisitions	5	-	(13,278)
Proceeds from sales of property, plant & equipment		3,453	3,903
Net cash used in Investing activities		(10,513)	(74,603)
Cash Flows From Financing Activities			
Dividends paid		(59,333)	-
DRP & BSP underwriting fee		-	(290)
Payments for lease liabilities		(4,498)	(3,384)
Net cash used in Financing activities		(63,831)	(3,674)
Net decrease in cash and cash equivalents		(10,442)	(32,400)
Cash and cash equivalents at the beginning of the financial year		69,198	56,502
Foreign exchange differences		623	(1,305)
Cash and cash equivalents at the end of the half year		59,379	22,797

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

1. BASIS OF PREPARATION

This condensed consolidated half year financial report does not include all the notes of the type usually included in the annual financial report.

It is recommended that this half year financial report be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by ARB Corporation Limited during the half year in accordance with any continuous disclosure obligations arising under the *Corporations Act 2001*.

This condensed consolidated half year financial report covers the Company and its controlled entities as a consolidated entity. ARB Corporation Limited is a company limited by shares, incorporated and domiciled in Australia. The Company is a for-profit entity for the purpose of preparing the financial statements.

The half year financial report was authorised for issue by the Directors as at the date of the Directors' Report.

(a) Basis of preparation of the half year financial report

This condensed consolidated half year financial report has been prepared in accordance with Australian Accounting Standard *AASB 134 Interim Financial Reporting* as appropriate for for-profit entities and the *Corporations Act 2001*. Compliance with AASB 134, as appropriate for for-profit entities, ensures compliance with International Financial Reporting Standard *IAS 34 Interim Financial Reporting*.

The condensed consolidated half year financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

(b) Summary of the material accounting policies

The accounting policies applied in this half year financial report are the same as those used in the annual financial report for the year ended 30 June 2025.

New accounting standards and interpretations issued

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current half year. There has been no material effect.

A number of new accounting standards and interpretations have been issued at the reporting date but are not yet effective. The Directors have not yet assessed the impact of these standards or interpretations.

(c) Rounding amounts

In accordance with *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, the amounts in the Directors' Report and in the financial statements have been rounded to the nearest one thousand dollars, or in certain cases, to the nearest dollar (where indicated).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

2. DIVIDENDS

	Dec 2025 \$'000	Dec 2024 \$'000
Dividends paid or recommended by the Company are:		
Recognised Amounts		
A fully franked special dividend of 50.0 cents per share paid on 11 September 2025 (2024: \$nil)	41,208	-
A final fully franked ordinary dividend of 35.0 cents per share paid on 17 October 2025 (2024: 35.0 cents per share fully franked)	28,950	28,573
	70,158	28,573
Unrecognised Amounts		
An interim fully franked ordinary dividend of 34.0 cents per share to be paid on 17 April 2026 (2024: 34.0 cents per share fully franked)	28,375	28,222

The interim dividend proposed was declared subsequent to the reporting period and has therefore not been recognised as a liability.

The dividends paid by the Company were fully franked at the tax rate of 30% (2024: 30%) and the recommended interim dividend will be fully franked at the tax rate of 30%.

3. ISSUES OF EQUITY SECURITIES

Number of fully paid ordinary shares:

	Dec 2025 Shares	Dec 2024 Shares
Balance at the beginning of the half year	83,163,152	82,332,195
Dividend Reinvestment Plan and Bonus Share Plan	292,300	672,496
Balance at the end of the half year	83,455,452	83,004,691

Weighted average number of ordinary shares used in the calculation of basic earnings per share is 83,290,969 (2024: 82,604,876).

Weighted average number of ordinary shares used in the calculation of diluted earnings per share is 83,337,955 (2024: 82,649,020).

4. INVESTMENTS IN ASSOCIATES

The carrying amount of the equity accounted investments at 31 December 2025 is \$34,178,447 (2024: \$35,907,733) reflecting amounts paid, foreign exchange revaluation at balance date and the equity accounted share of net profits for the period of \$777,000 (2024: \$1,525,000 loss).

5. BUSINESS COMBINATIONS

31 December 2024

During the half year, the consolidated entity purchased two four wheel drive accessory retail stores in Toowoomba, Queensland (1 July 2024) and Christchurch, New Zealand (1 November 2024) and a manufacturing business, MITS Alloy, in Newcastle, New South Wales (21 October 2024). The total consideration paid was \$17,778,000 including \$4,500,000 contingent consideration for MITS Alloy.

31 December 2025

The consolidated entity did not enter into any new business combinations in the current year. The accounting for acquisitions in the prior year is finalised with no changes and is no longer accounted for under a provisional basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

6. SEGMENT INFORMATION

The major products/services from which the economic entity derived revenue during the half year remained unchanged and were the design, manufacture, distribution and sale of motor vehicle accessories and light metal engineering works.

The reportable segments of the consolidated entity are based on geographical locations comprising operations in Australasia, USA, Thailand and Middle East, Europe & UK.

The following table includes the disaggregation of revenue, segment results, assets and liabilities of the reportable segments.

	Australasia	USA	Thailand	Middle East, Europe & UK	Eliminations	Consolidated
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
31 December 2024						
Total segment revenue and other income	341,842	39,114	76,473	32,627	(123,389)	366,667
Intersegmental revenues	(53,212)	(172)	(69,828)	(177)	123,389	-
Segment revenue and other income	288,630	38,942	6,645	32,450	-	366,667
Total segment result	42,634	811	7,244	2,268	(2,005)	50,952
Intersegmental eliminations	4,626	(4)	(6,615)	(12)	2,005	-
Segment result from external source	47,260	807	629	2,256	-	50,952
31 December 2025						
Total segment revenue and other income	312,664	50,303	77,682	33,336	(111,771)	362,214
Intersegmental revenues	(42,010)	(23)	(69,284)	(454)	111,771	-
Segment revenue and other income	270,654	50,280	8,398	32,882	-	362,214
Total segment result	26,187	6,534	9,460	1,643	(1,650)	42,174
Intersegmental eliminations	6,812	(3)	(8,437)	(22)	1,650	-
Segment result from external source	32,999	6,531	1,023	1,621	-	42,174
30 June 2025						
Total segment assets	717,651	120,549	169,437	62,683	(165,546)	904,774
Total segment liabilities	124,416	41,787	19,412	17,380	(54,837)	148,158
31 December 2025						
Total segment assets	685,712	113,660	173,398	61,348	(164,992)	869,126
Total segment liabilities	128,799	30,200	13,143	16,450	(53,690)	134,902

7. SUBSEQUENT EVENTS

With the exception of the declaration of an interim dividend in Note 2, no other matters or circumstances have arisen since 31 December 2025 that have significantly affected or may significantly affect:

- the operations, in financial periods subsequent to 31 December 2025, of the consolidated entity;
- the results of those operations; or
- the state of affairs, in financial periods subsequent to 31 December 2025, of the consolidated entity.

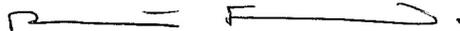
DIRECTORS' DECLARATION

The Directors declare that the financial statements and notes set out on pages 4 to 11 are in accordance with the *Corporations Act 2001*, and:

- (a) comply with the Australian Accounting Standard *AASB 134 Interim Financial Reporting*, and the *Corporations Regulations 2001*, and other mandatory professional reporting requirements; and
- (b) give a true and fair view of the financial position of the consolidated entity as at 31 December 2025 and of its performance for the half year ended on that date.

In the Directors' opinion there are reasonable grounds to believe that ARB Corporation Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors made pursuant to section 303(5) of the *Corporations Act 2001*.



Robert D Fraser
Chairman

Melbourne, 24 February 2026

Independent Auditor's Review Report to the Members of ARB Corporation Limited

Conclusion

We have reviewed the half-year financial report of ARB Corporation Limited (the "Company") and its subsidiaries (the "Group"), which comprises the condensed consolidated statement of financial position as at 31 December 2025, the condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of cash flows and the condensed consolidated statement of changes in equity for the half-year ended on that date, notes to financial statements, including material accounting policy information and other explanatory information, and the directors' declaration as set out on pages 4 to 12.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- Complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Half-year Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board ("the Code") that are relevant to our audit of the annual financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibilities for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to *fraud or error*.

Auditor's Responsibility for the Review of the Half-year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

For personal use only

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU



Andrew Reid
Partner

Chartered Accountants
Melbourne, 24 February 2026

For personal use only

24 February 2026

The Board of Directors
ARB Corporation Limited
42-44 Garden Street
Kilsyth VIC 3137

Dear Board Members

Auditor's Independence Declaration to ARB Corporation Limited

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the Directors of ARB Corporation Limited.

As lead audit partner for the review of the half year financial report of ARB Corporation Limited for the half year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- Any applicable code of professional conduct in relation to the review.

Yours faithfully



DELOITTE TOUCHE TOHMATSU



Andrew Reid
Partner
Chartered Accountants