

ASX ANNOUNCEMENT

24 February 2026

3PL Announces FY26 Half Year Results

FY26 Half Year Results Summary

The Directors of 3P Learning Limited (ASX:**3PL**) announce its results for the half financial year ended 31 December 2025.

- Total revenue was \$51.9m, down \$0.8m on the prior corresponding period ("**pcp**"),
- Underlying EBITDA^A was \$5.7m, down \$1.1m on pcp, and
- Statutory net profit after tax was \$0.4m, an improvement of \$1.1m on pcp.

Key Financial Information	HY26	HY25	Variation %
A\$m			
Revenue and other revenue	51.9	52.7	-2%
Underlying EBITDA^A	5.7	6.8	-16%
Underlying Net Profit After Tax	3.7	3.6	3%
Statutory Net Profit/(Loss) After Tax	0.4	(0.7)	NM ^B
31 December Net Cash ^C	7.5	1.9	NM
Underlying Cash (used in)/generated from Operations Before Tax	(1.8)	1.4	NM

3P Learning's CEO, Jose Palmero, said: "Although revenue and profitability have declined in the first half, our cash position is stronger than pcp. We expect to deliver higher EBITDA and cash generation in 2H, in line with the seasonality of our business.

For the full FY26 year, we provide the following guidance:

- EBITDA in the range of \$13m to \$15m compared to \$15.5m in the prior year.
- Revenue in the range of \$105m to \$107m compared to \$109.1m in the prior year.
- Net cash in the range of \$16m to \$18m compared to \$11.6m in the prior year.

No interim dividend has been declared for the half year ending 31 December 2025. However we are currently intending to assess a dividend for the full year results in accordance with our dividend policy and in line with our guidance range for improved profitability and cash. "

A "Underlying" is a non-statutory measure and is the primary reporting measure used by the CEO, CFO and Board of Directors for assessing the performance of our business. EBITDA is earnings before interest, tax, depreciation and amortisation, excluding unrealised foreign exchange gains and losses, corporate advisory costs, restructure and integration costs, deferred contract costs on buy-back of distributor rights arising prior to the buy-back in the previous financial year.

B Not Meaningful

C Net Cash is calculated as the aggregate of cash and cash equivalents, restricted cash, and borrowings.



Strategic Direction

3P Learning's Chairman, Matthew Sandblom, said: "Our business remains cash-generative and resilient, but requires sharper focus, cleaner priorities, and more disciplined execution. We are conducting a business review over the next few months, with a strong focus on where we can be a leader in the market, while delivering strong cash generation and profitability"

This announcement has been authorised for release by the Board of 3PL.

For further information, please contact:

3P Investor Relations
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FY26 Half Year Results Briefing Dial-In Details

Pre-registration of the webcast or teleconference is available

Date: Tuesday 24 February 2026

Time: 10.30am AEDT

Webcast: <https://ccmediaframe.com/?id=1njCG3Jr>

Dial in Numbers: available on registration [here](#)

A recording of the webcast will also become available at the link (including up to our next webcast), and also on our website shortly after the event.

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