

Market Release

24 February 2026



Steadfast Group is pleased to announce its 1H26 results

1H26 Group financial highlights¹



Underlying revenue of

\$1,010.4m
up 14.6%



Underlying EBITA of

\$293.6m
up 12.6%



Underlying NPAT of

\$137.5m
up 7.3%

Underlying NPATA of

\$161.5m
up 6.3%

Underlying diluted EPS (NPAT) of

12.4 cps
up 6.9%

Interim dividend (fully franked) of

8.2 cps
up 5.1%

1H26 statutory NPAT including non-trading gains and losses of \$127.0m (1H25 \$106.4m)

Managing Director & CEO Robert Kelly AM commented, "The 1H26 results continued our record of strong growth in revenue and profit and reflects a strong underlying business and the Group's resilient and adaptable business model."

The executive leadership team remains focused on delivering earnings growth and maintaining discipline in the execution of our business strategy to deliver sustainable and solid returns to our shareholders."

¹ Unless otherwise denoted, all comparatives are for the period ended 31 December 2024.

Strong growth in the Group's underlying EBITA

In 1H26, the Group delivered strong underlying EBITA growth of 12.6% to \$293.6m driven by:

- Subsidiary performance improvement initiatives,
- Solid contribution from acquisitions in 1H26, and
- Disciplined group expense management

Steadfast Australasian Network brokers delivered gross written premium (GWP) growth of 4.4%

The Steadfast Networks delivered a GWP increase of 4.4% to \$6.4b in 1H26 and solid underlying EBITA growth of 13.0%, including 11.7% growth from step-ups and bolt-ons in existing equity brokers.

Steadfast's focus remains on the execution of the broker hubbing strategy and delivering cost optimisation through improved operational efficiency and eliminating cost duplication.

The Australian broking business remains focused on the delivery of sustainable growth and margin enhancement through increased subsidiary oversight, with continued attention on addressing renewal retention and new business performance.

Steadfast Underwriting Agencies delivered \$1.2b of GWP in 1H26

Steadfast Underwriting Agencies generated \$1.2b of GWP, an uplift of 3.0% over 1H25, and underlying EBITA of \$112.7m.

Steadfast Underwriting Agencies remains focused on underwriting discipline, active retention, targeting new business, improving efficiencies and expense discipline. Actions taken in 1H26 across the portfolio will underpin a strong 2H26 result.

Steadfast International businesses

Steadfast International businesses generated an underlying EBITA of \$9.5m which is an uplift of \$10.1m over 1H25.

Growth was driven by the acquisitions of HWS Specialty and Novum Underwriting Partners, both of which have performed well since acquisition. Strong organic performance was driven by growth in the ISU Steadfast network and consolidation of Steadfast Placements with HWS Specialty.

Workplace culture diagnostic

As foreshadowed last year, the Board has engaged EB&Co, founded by Elizabeth Broderick AO, a recognised expert in workplace culture and leadership, to conduct an independent and initial culture diagnostic, to understand how the lived experience of culture across the organisation aligns with Steadfast's values, leadership expectations and policy framework and to identify opportunities to further strengthen the culture across the business.

Interim dividend up 5.1% period-on-period

The Board has declared a fully franked interim dividend of 8.2 cps for 1H26, up from 7.8 cps in 1H25.

The interim dividend dates are as follows:

- Ex-dividend date of 2 March 2026
- Record date of 3 March 2026
- DRP record date of 4 March 2026
- Payment date of 25 March 2026

The Dividend Reinvestment Plan will apply to the interim 1H26 dividend and will operate by the on-market purchase of shares. No discount will apply. For more information on the interim dividend and the DRP, please refer to Steadfast Group's Appendix 3A.1: Notification of dividend, lodged with the ASX on 24 February 2026 and available on the investor website.

Steadfast FY26 guidance reaffirmed

Steadfast reaffirms the following FY26 guidance range:

	FY26 guidance range
Underlying NPATA	\$365m - \$375m
Underlying NPAT	\$315m - \$325m
Underlying EBITA	\$650m - \$665m
Underlying diluted EPS (NPAT) growth	6% - 10%

The guidance is subject to the following key assumptions:

- Achieving a 2% - 3% increase in the pricing of insurance premiums in Australia
- Principal risks and uncertainties are set out in the 2025 Annual Report (pages 50 to 52)

Appointment of Chief Financial Officer

Steadfast has appointed Hannah Lee as Chief Financial Officer (CFO), effective 24 February 2026. Hannah was appointed Interim CFO on 31 August 2025 and was previously Group Financial Controller.

Webcast details

Steadfast Group (ASX:SDF) will be releasing its 1H26 results on Wednesday, 25 February 2026, and management will host a webcast at 11.00am (AEDT) on the same day.

To access the live webcast, please click [here](#).

A replay of the webcast will be made available on the investor website approximately two business days after the initial broadcast.

This announcement is authorised by the Steadfast Board of Directors.

For more information, please contact:

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All references in this announcement to either dollars or \$ are to Australian dollars unless otherwise stated.

Steadfast Group operates insurance broker and agency Networks in Australia, New Zealand, Singapore and the USA. The brokers and agencies in Steadfast's Networks place around \$25 billion in gross written premium annually.

Steadfast provides a broad range of services and solutions to support the broker and agency businesses in its Networks, including market access, technology, risk solutions and operational support. Steadfast also acts as a long-term partner by offering its members equity solutions to support succession, perpetuation and acquisition growth.

Steadfast has a majority shareholding in a portfolio of 31 underwriting agencies providing specialist insurance products in niche market segments to the open market.

Steadfast also owns an established Lloyd's broking operation, offering wholesale placement for brokers and agents around the world as well as direct insurance solutions. Headquartered in London, UK, with offices in Greece, France and Australia.