

**NZX: MPG | ASX: MPP**

**25 February 2026**

**Metro announces share consolidation**

Metro announces a share consolidation of 1 share per 40 shares currently on issue.

The Board of Metro advises that it has resolved to implement a share consolidation to rationalise the number of ordinary shares on issue.

Every 40 Metro shares held at 5:00pm on 5<sup>th</sup> March 2026 will be consolidated into 1 share, with all fractional entitlements rounded up to the nearest whole number of shares.

As a result of the consolidation, the number of shares on issue in Metro will be reduced from 983,638,824 to approximately 24,590,971 shares. The intended timetable for the consolidation is as follows:

3 <sup>rd</sup> March 2026	Last Date for trading pre-consolidation shares on the NZX and ASX Main Board with a trading halt from close of market on this date for two trading days (4 <sup>th</sup> and 5 <sup>th</sup> March 2026)
4 <sup>th</sup> March 2026	Ex-date for the consolidation
5 <sup>th</sup> March 2026	Record date for the consolidation
6 <sup>th</sup> March 2026	Commencement of trading at market open in post-consolidation shares on a normal settlement basis on NZX and on a deferred settlement basis on ASX.
6 <sup>th</sup> March 2026	ASX Final date for dispatch of holding statements from Metro’s share registrar notifying shareholders of their new shareholding.
9 <sup>th</sup> March 2026	Commencement of trading at market open in post-consolidation shares on a normal settlement basis on ASX
12 <sup>th</sup> March 2026	NZX Final date for dispatch of holding statements from Metro’s share registrar notifying shareholders of their new shareholding.

-ENDS-

**For further information please contact:**

Simon Bennett – Executive Director: 021 036 8387