

Market Announcement

25 February 2026

Terra Metals Limited (ASX: TM1) – Trading Halt

Trading in the securities of Terra Metals Limited ('TM1') will be halted at the request of TM1, pending the release of an announcement by TM1.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Friday, 27 February 2026; or
- the release of the announcement to the market.

TM1's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance



25 February 2026

Ms Barbara Lim
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Barbara

Trading Halt

In accordance with ASX Listing Rule 17.1, Terra Metals Limited (ASX: TM1) ("Company") requests that the securities of the Company be placed in a trading halt with immediate effect. The Company advises that:

1. The trading halt is requested pending an announcement regarding a proposed capital raising;
2. The Company requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market regarding the above or the commencement of trading on Friday, 27 February 2026; and
3. The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the request.

Yours sincerely



Greg Swan
Company Secretary
Terra Metals Limited