

ASX RELEASE

26 February 2026

Acusensus 1H FY26 Results Release¹

Highlights

- Revenue increased 40% to \$40.3 million (1H FY25: \$28.8 million)
- International enforcement saw significant growth, delivering \$9.0 million in revenue (1H FY25: \$2.0 million). The division's contribution to group revenue tripled, rising from 7% to 22% year-over-year
- Gross profit increased 21% to \$16.4 million (1H FY25: \$13.6 million)
- Adjusted EBITDA² increased 9% to \$3.9 million (1H FY25: \$3.6 million)
- Positive cash flow from operating activities of \$1.3 million (1H FY25: \$6.3 million)
- Strong balance sheet with cash (including term deposits) of \$41.0 million as at 31 December 2025³
- Investor webinar to be held at 11.00am AEDT today - [Click here to register](#)

Acusensus Limited (ASX:ACE) (**Acusensus** or the **Company**), a technology company designing and developing artificial intelligence enabled road safety solutions, is pleased to release its results for the six months ended 31 December 2025 (**1H FY26**).

Acusensus Co-Founder and Managing Director, Alexander Jannink, said:

"The first half of this financial year has been a remarkable period for Acusensus, and I am incredibly proud of what our team has accomplished. We've not only delivered record revenue growth, but importantly, we have expanded our reach and are making significant strides in our mission to reduce road trauma and make roads safer globally.

"A personal highlight for me was securing our first major, long-term contract in the United States with the Connecticut Department of Transportation. This has been a goal of ours for many years, and to see that hard work pay off is a pivotal achievement. It gives us a strong foundation to build upon as we pursue a diverse range of opportunities across the USA with a newly invigorated team.

"Our international momentum was capped by the work of our team to get our nationwide program in New Zealand fully up and running on schedule. Our progress hasn't just been international either; we continue to deepen our partnerships in Australia with important expansions of our programs in Western Australia and Queensland.

¹ This document has been prepared by the Company and should be read in conjunction with 1H FY26 Investor Presentation and Half-Year Financial Report for FY26.

² Adjusted EBITDA equals EBITDA excluding one-off costs and share based payments expense.

³ Term deposits include \$1.2m in 1H FY26 of cash held in term deposits for bank guarantees and investment for a period of greater than 3 months which is classified as other current assets in the financial statements.

"Looking forward, I am particularly excited about our Forsite division. Protecting road workers is a critical challenge, and it's fulfilling to see this new technology already being adopted by our first clients. This, combined with our continued investment in new research and development across multiple areas, ensures we remain at the forefront of road safety innovation.

"We begin the second half of the year in a very strong position. We have a healthy cash balance, a newly available debt facility and a deep pipeline of opportunities in front of us. I want to sincerely thank our dedicated employees for their hard work, our customers for their partnership, and our shareholders for their belief in our vision. Together, we are growing a global business that positively impacts lives."

Operational Summary

In the past six months, the Company has continued to advance its strategic roadmap, achieving new contract wins and expansions, successful execution of contract mobilisations and ongoing technological innovations.

The Company secured the following new contract wins:

- **Connecticut automated work zone speed contract:** five-year contract with the Connecticut Department of Transportation to supply automated speed enforcement in work zones through the deployment of up to 15 trailers and/or vehicles. This is valued at an estimated US\$22.6 million over the life of the contract.
- **Western Australia multi-function fixed site contract:** five-year contract with three one-year option extension periods with the WA Road Safety Commission for multi-function fixed site safety cameras to simultaneously detect mobile phone usage, seatbelt non-compliance, speeding, "red X" lane violations and unregistered vehicles. This is valued at approximately \$8.7 million (excluding GST) over the initial five year term. It converts the trial agreement from January 2022 into a longer term contract and expands on it.

There were also a number of contract expansions:

- **Queensland Speed Expansion:** Queensland Department of Transport and Main Roads agreed to expand its existing trailer-based speed enforcement program. New trailer units will be progressively deployed throughout 2026 with each unit to be utilised for an initial term of five years with two optional extensions of one year each. This represents an incremental value of approximately \$16.6 million (excluding GST) over the five-year term starting from the go-live date of each new unit.
- **ACT seatbelt detection:** The ACT Government exercised the option to extend the existing mobile phone program for an additional year from 3 November 2025. This coincided with the turning on of the seatbelt enforcement function.

Post the half year, the Company announced a number of contract expansions including:

- On 10 February 2026, WA Road Safety Commission agreed to double the number of multi-function trailers and exercised the one year option to extend the contract term to at least October 2028. This increases the expected total contract value to ~\$22.5 million (excluding GST).

- On 25 February 2026, Transport for New South Wales announced it would turn-on bi-directional features associated with the trailers for the mobile phone and seatbelt enforcement contract over the next six months. This R&D innovation will allow the enforcement of vehicles traveling towards and away from the trailer at the same time.
- On 26 February 2026, WA Road Safety Commission agreed to expand the multi-function fixed site contract. This will allow for additional cameras to be progressively deployed, starting in the second half of 2026 and continuing throughout 2027. The incremental contract value associated with this contract variation is expected to total approximately \$11.2 million (excluding GST).

The New Zealand mobile speed contract was seamlessly mobilised by the end of 1H FY26, resulting in 44 trailer and vehicle assets available for 24/7 deployment across 16 regions. The Company also delivered additional trailers for the Queensland Department of Transport and Main Roads mobile phone and seatbelt contract, under an expansion signed in December 2024.

The Company remains committed to innovation, including through the strategic advancement of the Forsite business segment. Formally launched in October 2025, the Forsite brand was established to emphasise the product's focus on predictive safety. The segment is demonstrating early market maturity by undertaking a number of pilots and securing long-term contracts with four customers⁴. While currently in a high-growth investment phase, the division remains focused on scaling operational capability and accelerating R&D to establish an early leadership position in predictive, connected roadside worker safety.

Financial Summary

The financial results summary is provided below:

(\$m)	1H FY25	1H FY26	Variance	
			\$	%
Revenue	28.8	40.3	11.5	40%
Gross profit	13.6	16.4	2.8	21%
<i>Gross profit margin</i>	<i>47.3%</i>	<i>40.7%</i>	<i>(660bps)</i>	
Adjusted EBITDA ¹	3.6	3.9	0.3	9%
<i>Adjusted EBITDA margin</i>	<i>12.6%</i>	<i>9.8%</i>	<i>(280bps)</i>	
NPAT	(0.5)	(20.8)	(20.3)	n/m
Cash (including term deposits) ²	30.3	41.0	10.6	35%

(1) EBITDA adjusted to exclude one-off costs related to litigation settlement (1H FY26 \$16.0m and 1H FY25 nil), litigation legal fees (1H FY26 \$1.7m and 1H FY25 \$0.2m), redundancy (1H FY26 \$0.2m and 1H FY25 nil) and SBP (share based payments) expense.

(2) Includes cash held in term deposits for bank guarantees and investment for a period of greater than 3 months which is classified as other current assets in the financial statements.

⁴ Customers with a contract term of 1 year or more, as at 15 February 2026.

Acusensus delivered strong financial results for 1H FY26, maintaining its top-line growth trajectory since it was founded in 2018. 1H FY26 revenue increased \$11.5 million or 40% to \$40.3 million compared to the prior comparable period.

Revenue growth in 1H FY26 was mainly driven by the benefit of new contracts, New Zealand mobile speed and Western Australia trailer multi-function programs. Increased scope (namely Queensland distracted driving and seatbelt) and inflation increases from existing customers also played a role to a smaller extent. There has been a significant increase in international revenues with the business segment growing 338% and now contributing 22% to group revenues.

The Company reported gross profit of \$16.4 million, a 21% increase on 1H FY25. Our gross margins moderated to 40.7% due to changes in contract mix and a pricing change due to the bundling of services for a customer.

Adjusted EBITDA (which excludes share based payment expense and one-off costs) increased 9% to \$3.9 million. Operating expenses increased 25%, driven by investment in headcount and contractor costs to support future growth, mainly for the growth of Forsite and USA expansion.

NPAT declined to a loss of \$20.8 million mainly driven by higher one-off costs associated with \$16.0 million litigation settlement expense and a corresponding provision⁵, \$1.7 million litigation legal fees and \$0.2 million redundancy costs. Depreciation and amortisation was also higher due to increased capital expenditure and lease expense.

Acusensus generated \$1.3 million of operating cashflow compared with \$6.3 million in the previous year. Operating cashflow was impacted by one-off costs, as well as negative working capital movement.

Cash flows from operations and cash on the balance sheet were used to fund lease payments, continued product development and manufacturing of equipment for both new contracts and existing contract expansions.

The business undertook a \$30.0 million capital raise in December 2025 and ended the half with a healthy cash balance (including term deposits) of \$41.0 million.

Debt Facility

On 12 December 2025, the Company established a new debt facility with Citibank N.A. to support growth opportunities and provides access to:

- revolving credit facility: A\$5m available for general corporate purposes, with term of 3 years;
- accordion facility: A\$10m available upon request and satisfaction of certain conditions; and
- on demand letter of credit and bank guarantee facility for up to A\$10 million.

The debt facility has financial covenants of interest cover ratio and net leverage ratio and is secured by way of charge over assets of Acusensus and certain group subsidiaries.

⁵ The Redflex Traffic Systems Pty Ltd litigation was settled on 6 February 2026. Due to the settlement being reached prior to the Board's authorisation of the half-year financial statements, the Company has adjusted the half-year financial statements to reflect a settlement expense and corresponding provision of \$16.0m within this financial period, in accordance with the Accounting Standard AASB 110 Events after the Reporting Period.

Outlook

The Acusensus growth strategy is to focus on global market opportunities and to continually enhance product offerings to cater to evolving customer needs, and in the process, solidify a position as a leader in AI-enabled road safety solutions.

The significant contract wins and program expansions awarded set a strong foundation for future growth. Revenue in FY26 is growing strongly from new contracts and contract expansions. The Company is committed to further investment in business development, the creation of new products, and enhancing operational capabilities to meet the evolving needs of customers globally.

The Company continues to expect FY26 revenue to be in the range of \$83.0 million to \$87.0 million and FY26 Adjusted EBITDA is expected to be in the range of \$7.2 million to \$8.2 million.

Results Webinar

The Company will host a webinar with Managing Director, Alexander Jannink, and Chief Financial Officer, Anita Chow, on Thursday, 26 February 2026 at 11.00am (AEDT).

Investors and interested parties can register for the webinar via the following link:

https://us02web.zoom.us/webinar/register/WN_mhMOu2d1QPKb4HJqVq-Dkw

Questions can be pre-submitted to simon@nwrcommunications.com.au or asked via the Q&A function during the webinar.

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This announcement is authorised by the Board of Acusensus Limited.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority. Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Leveraging AI and sensing expertise, Acusensus also provides technology that protects workers in live traffic environments. The Forsite by Acusensus road worker safety system integrates roadside sensors, connected wearables and real time analytics to give crews early warning of approaching vehicle risks, delivering the vital seconds needed to avoid harm while generating data that helps make worksites safer over time.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, Perth, Auckland (New Zealand), Wellington (New Zealand), Christchurch (New Zealand), London (United Kingdom), Las Vegas Nevada (United States) and Hartford Connecticut (United States).