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ASX Announcement

Autosports Group enters the South Australian market with the acquisition of one of Adelaide's longest established luxury dealership groups, Solitaire Automotive Group

- Autosports Group has entered into an agreement to acquire Solitaire Automotive Group in South Australia, with 15 new vehicle and motorcycle dealerships representing 10 brands, for approximately \$50 million
- Solitaire Automotive Group generates approximately \$300 million* in revenue
- Strategic acquisition:
 - is a unique opportunity to acquire South Australia's key luxury automotive retailer
 - is a family owned business for over 50 years, and South Australia's sole retailer for Aston Martin, Jaguar Land Rover, Cupra, Audi, Ducati, Polestar, Volvo Cars and Zeekr
 - marks the entry of Autosports Group into the South Australian market
 - is expected to be immediately accretive.

Autosports Group Limited (ASX: ASG) announces that it has entered into an agreement to acquire the Solitaire Automotive Group. The Solitaire Automotive Group has a more than 50 year history and operates Aston Martin, Maserati, Jaguar Land Rover, Cupra, Audi, Ducati, Volkswagen, Polestar, Volvo Cars and Zeekr dealerships in Adelaide.

The purchase consideration consists of \$50 million for goodwill and approximately \$1 million for net tangible assets, plant and equipment. The \$50 million goodwill will comprise of \$25 million in cash and the remaining \$25 million will be in the form of ASG shares to be issued at a price of \$3.46. The cash portion of the purchase consideration is intended to be funded by cash and existing debt facilities.

CEO of Autosports Group, Nick Pagent said: "I am delighted to announce that Autosports Group has entered an agreement to acquire the Solitaire Automotive Group in Adelaide. Representing Aston Martin, Audi, Jaguar, Land Rover, Volvo Cars, Polestar, Zeekr, Cupra, Ducati, Maserati and Volkswagen, across 13 sites, the Solitaire Group is a perfect fit for Autosports Groups growth strategy. The Solitaire Group has meaningful scale, good growth prospects and a unique position as the sole retailer in South Australia for most of its brand portfolio. We are delighted to welcome David Smoker as a shareholder, and would like to thank the Smoker and Holst families for their goodwill through the transaction. Their contribution to the South Australian luxury automotive market has been without peer. Our thanks also goes to our OEM partners for their continued support."

Completion is scheduled for April 2026 and is conditional upon satisfaction of certain conditions precedent, including obtaining approvals from the ACCC and relevant motor vehicle manufacturers.

**Unaudited FY25 management accounts not subject to audit or review by Solitaire Automotive Group external auditors.*

ENDS

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This announcement is authorised for release by the Board of Directors of Autosports Group Limited.

About Autosports Group

Autosports Group Limited (ASX: ASG) is Australia's only ASX-listed specialist prestige and luxury automotive retailer. Autosports Group operates more than 80 businesses across key metropolitan markets in Sydney, Melbourne, Canberra, Brisbane, Gold Coast and Auckland, New Zealand.

Since its establishment in Sydney in 2006 as a single luxury dealership, Autosports Group has delivered on its strategy to become a diversified automotive group representing premier luxury and prestige automotive brands from prime locations. Autosports Group's operations include new and used vehicle dealerships, motorcycle dealerships, used vehicle outlets and specialist collision repair facilities. Autosports Group provides comprehensive automotive solutions including vehicle sales, finance and insurance services, aftermarket products, spare parts, vehicle servicing and collision repair services.

For more information, visit: www.autosportsgroup.com.au.

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