

1. Company details

Name of entity:	Dataworks Group Limited
ABN:	85 612 182 368
Reporting period:	For the half-year ended 31 December 2025
Previous period:	For the half-year ended 31 December 2024

2. Results for announcement to the market

			\$
Revenues from ordinary activities	down	6.4% to	3,652,099
Loss from activities after tax attributable to the shareholders of Dataworks Group Limited	down	60.0% to	(1,777,780)
Loss for the half-year attributable to the shareholders of Dataworks Group Limited	down	60.0% to	(1,777,780)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity after providing for income tax amounted to \$1,777,780 (31 December 2024: \$4,441,610).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.02)</u>	<u>(0.01)</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim report.

11. Attachments

Details of attachments (if any):

The Interim report of Dataworks Group Limited for the half-year ended 31 December 2025 is attached.

12. Signed

Signed  _____

Date: 26 February 2026

Dataworks Group Limited

ABN 85 612 182 368

Interim report - 31 December 2025

For personal use only

Dataworks Group Limited

Corporate directory

31 December 2025



Directors

Freya Smith (Non-Executive Director)
Julian Babarczy (Executive Chairman)
Ian Penrose (Non-Executive Director)

Company secretary

David Franks

**Registered office and Principal
Place of Business**

Level 11
201 Miller Street
North Sydney, NSW 2060

Share register

Automic Group Limited
Level 5, 126 Philip Street
Sydney NSW 2000
Telephone +61 2 8072 1400
Email: info@automic.com.au

Auditor

Hall Chadwick WA Audit Pty Ltd
283 Rokeby Road
Subiaco WA 6008

Solicitors

Thomas Geer

Bankers

St George Bank Limited

Stock exchange listing

Dataworks Group Limited shares are listed on the Australian Securities Exchange.
ASX code: DWG

Website

www.dataworksgroup.com.au

Place of Incorporation

Victoria, Australia

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Dataworks Group Limited (referred to hereafter as the 'Company', 'parent entity' or 'Dataworks') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were directors of Dataworks Group Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Freya Smith	Non-Executive Director
Julian Babarczy	Executive Chairman
Ian Penrose	Non-Executive Director

Result of operations

The loss for the consolidated entity after providing for income tax amounted to \$1,777,780 (31 December 2024: \$4,441,610).

During the half-year, Dataworks continued to operate the world-leading BetStop™ National Self Exclusion Register - a state-of-the-art, Centralised Self Exclusion (CSE) platform that enables problem gamblers in Australia to self-exclude from all iGaming service providers for a minimum of 3 months and up to a lifetime. Operated on behalf of the Australian Government via the Australian Communications and Media Authority, BetStop has delivered robust operating metrics, with increased platform usage by problem gamblers and consistently high levels of system uptime and availability.

In addition, Dataworks secured a multi-year contract to develop a new iGaming CSE solution in Ontario, Canada, through its joint venture agreement. Awarded in August 2024 and valued at A\$10 million, Dataworks has been actively engaged in the design and development of this solution. At this time, this contract represented the largest contract win ever by Dataworks and is seen as a strong endorsement of the Company's world-leading technology and delivery capability for advanced CSE registers. More recently the Company executed a change order under the existing contract exercising optional services. The Change Order provides for the delivery and operation of end-to-end managed contact centre services in support of Ontario's CSE program to the value of A\$14 million over initial term and extension options. This Change Order is incremental to the original A\$10 million CSW contract value.

A summary of other highlights of the half-year include:

- Awarded extension of service offerings to provide Contact Centre setup of A\$1.15 million to support contract in Ontario, Canada, separate from and incremental to both the original A\$10 million CSE contract and a portion of the A\$14 million Change Order.
- ACMA-commissioned research validated strong user outcomes from BetStop (77% improved quality of life; 96% stopped or reduced wagering), with the platform surpassing 50,000 registrations and 31+ billion real-time checks processed since launch.
- Confirmed a strongly cashflow-positive quarter (+\$1.1m operating cash inflow) in the December 2025 quarter, marking a transition to cash generation for the business.
- Appointed advisors to assess potential strategic interest in the Company's Asset Base, with engagement ongoing (noting no certainty of a transaction).
- Executed a Change Order under the existing Ontario CSE Contact to deliver managed contact centre services to the value of A\$14.0 million including initial term and extension options

Awarded extension of Services Offerings to Ontario CSE Contract to include Advanced Call Centre Capabilities

On the 14th of August 2025 the company announced that, it has been secured an extension of service offerings to its existing A\$10 million iGaming Ontario Centralised Self-Exclusion (CSE) contract, incorporating the enablement of specialized Call Centre capabilities to the value of A\$1.15 million with 70% being recognized in FY26. A Portion of this revenue was replaced by the recent Contact Centre change order.

Positive outcomes reported by BetStop – The National Self-Exclusion Register Users in new ACMA research

On the 17th of November 2025 the company announced new research commissioned by the Australian Communications & Media Authority (ACMA) reinforces the effectiveness of BetStop – The National Self-Exclusion Register, which supported by technology which the Company considers to be one of the world's leading technology solutions for delivering secure and scalable centralised self-exclusion services.

Confirms Strong Cash Flow Generation for the December 2025 Quarter

On the 17th December 2025 the Company delivered a strongly positive operating cash flow outcome, marking a significant inflection point following a period of structural realignment. This result reflects the underlying cash-generative characteristics of the Company's core CSE contracts and a cost base that is now more closely aligned to recurring revenues.

Process to Assess Strategic Interest in Dataworks Asset Base

On the 22nd of December 2025 the Company commenced a process to assess potential strategic interest in its asset base and proprietary CSE technology, appointing advisors to assist with engagement with selected parties. The process remains exploratory, with no certainty of a transaction, and the Company will update the market in accordance with its continuous disclosure obligations if required.

Executes Change Order Under Existing Ontario CSE Contract to Deliver Managed Contract Centre Services

On the 4th of February 2026 the Company executed a Change Order under its existing Ontario Centralised Self-Exclusion (CSE) contract with iGaming Ontario, exercising optional services contemplated within the original agreement. The Change Order, valued at greater than C\$12.5 million (approximately A\$14 million) over an initial three-year term with extension options, provides for the delivery and operation of end-to-end managed contact centre services and is incremental to the original A\$10 million Ontario CSE contract. The agreement enhances the Company's recurring revenue profile and commenced immediately and milestone payments aligned to delivery.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.

Matters subsequent to the end of the financial half-year

On the 4th of February 2026 the Company executed a Change Order under its existing Ontario Centralised Self-Exclusion (CSE) contract with iGaming Ontario, exercising optional services contemplated within the original agreement. The Change Order, valued at greater than C\$12.5 million (approximately A\$14 million) over an initial three-year term with extension options, provides for the delivery and operation of end-to-end managed contact centre services and is incremental to the original A\$10 million Ontario CSE contract.

No other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Julian Babarczy
Chairman

26 February 2026

To the Board of Directors

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

As lead audit director for the review of the financial statements of Dataworks Group Limited and its controlled entities for the half year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully,

Hall Chadwick

HALL CHADWICK WA AUDIT PTY LTD

Mark Delaurentis

MARK DELAURENTIS CA
Director

Dated this 26th day of February 2026
Perth, Western Australia

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31 December 2025

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General information

The consolidated financial report covers Dataworks Group Limited (the "Company") and its controlled entities (together the "Consolidated Entity" or "Group").

Dataworks Group Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 11
201 Miller Street
North Sydney, NSW, 2060

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 26 February 2026.

Corporate Governance Statement

The Corporate Governance Statement is available on the Company's website at <http://www.dataworksgroup.com.au>

**Condensed Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2025**

	Note	Consolidated 31 December 2025 \$	31 December 2024 \$
Revenue			
Revenue		3,652,099	3,903,346
Cost of sales		<u>(222,006)</u>	<u>(619,359)</u>
Gross profit		<u>3,430,093</u>	<u>3,283,987</u>
Other income		711,775	1,146,903
Interest revenue calculated using the effective interest method		12,087	43,745
Expenses			
Employee benefits expense	3	(3,131,592)	(3,782,363)
Other Personnel costs (Share-based costs)	3	(27,429)	(1,197,277)
Depreciation and amortisation expense	3	(501,607)	(849,147)
Occupancy cost	3	(12,780)	9
Administration costs	3	(2,223,197)	(2,985,414)
Finance costs	3	<u>(35,130)</u>	<u>(102,053)</u>
Loss before income tax expense		<u>(1,777,780)</u>	<u>(4,441,610)</u>
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the shareholders of Dataworks Group Limited		<u>(1,777,780)</u>	<u>(4,441,610)</u>
Items that may be reclassified to profit or loss			
- Exchange differences in translating foreign operations		<u>178,762</u>	<u>28,047</u>
Total comprehensive loss for the half-year attributable to the shareholders of Dataworks Group Limited		<u><u>(1,599,018)</u></u>	<u><u>(4,413,563)</u></u>
		Cents	Cents
Basic earnings per share	20	(1.56)	(5.40)
Diluted earnings per share	20	(1.56)	(5.40)

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

	Note	Consolidated 31 December 2025 \$	30 June 2025 \$
Assets			
Current assets			
Cash and cash equivalents	4	899,050	404,599
Trade and other receivables	5	790,498	1,118,113
Work in Progress	6	240,128	20,481
Prepayments		16,562	-
Total current assets		<u>1,946,238</u>	<u>1,543,193</u>
Non-current assets			
Property, plant and equipment	7	115,627	180,901
Right-of-use assets		563,738	663,221
Intangibles	8	661,288	961,169
Deposits		190,273	270,737
Total non-current assets		<u>1,530,926</u>	<u>2,076,028</u>
Total assets		<u>3,477,164</u>	<u>3,619,221</u>
Liabilities			
Current liabilities			
Trade and other payables	9	2,741,995	2,244,278
Lease liabilities	10	234,762	234,580
Provisions	11	433,931	445,948
Deferred Revenue	12	982,998	-
Total current liabilities		<u>4,393,686</u>	<u>2,924,806</u>
Non-current liabilities			
Lease liabilities	13	406,286	496,886
Provisions	14	86,505	35,254
Total non-current liabilities		<u>492,791</u>	<u>532,140</u>
Total liabilities		<u>4,886,477</u>	<u>3,456,946</u>
Net liabilities		<u>(1,409,313)</u>	<u>162,275</u>
Equity			
Issued capital	15	68,778,112	68,361,060
Equity Settled Reserves	16	12,424,482	12,974,974
Accumulated losses		(82,611,907)	(81,173,759)
Total equity		<u>(1,409,313)</u>	<u>162,275</u>

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

**Condensed Consolidated statement of changes in equity
For the half-year ended 31 December 2025**

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2024	61,778,002	17,069,687	(76,079,553)	2,768,136
Loss after income tax expense for the half-year	-	-	(4,441,610)	(4,441,610)
Other comprehensive income for the half-year, net of tax	-	28,047	-	28,047
Total comprehensive loss for the half-year	-	28,047	(4,441,610)	(4,413,563)
<i>Transactions with shareholders in their capacity as shareholders:</i>				
Expiry of Performance rights and Options	-	(2,198,671)	2,198,671	-
Conversion of Convertible notes	272,702	(22,702)	-	250,000
Options in relation to capital Raise	-	58,102	-	58,102
Issue of shares	5,148,500	-	-	5,148,500
Share issue costs	(361,012)	-	-	(361,012)
Share-based payments (note 16)	-	1,097,277	-	1,097,277
Balance at 31 December 2024	66,838,192	16,031,740	(78,322,492)	4,547,440

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2025	68,361,060	12,974,974	(81,173,759)	162,275
Loss after income tax expense for the half-year	-	-	(1,777,780)	(1,777,780)
Foreign currency translation	-	178,762	-	178,762
Total comprehensive loss for the half-year	-	178,762	(1,777,780)	(1,599,018)
<i>Transactions with shareholders in their capacity as shareholders:</i>				
Exercise of Performance rights	498,170	(498,170)	-	-
Lapse of Performance rights	-	(68,652)	68,652	-
Expiry of Options	-	(270,980)	270,980	-
Share issue costs	(81,118)	81,118	-	-
Share-based payments (note 16)	-	27,430	-	27,430
Balance at 31 December 2025	68,778,112	12,424,482	(82,611,907)	(1,409,313)

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

**Condensed Consolidated statement of cash flows
For the half-year ended 31 December 2025**

	Note	Consolidated	
		31 December 2025	31 December 2024
		\$	\$
Cash flows from operating activities			
Interest and other finance costs paid		(9,793)	-
Receipts from customers		4,739,602	4,011,860
Payments to suppliers and employees		(4,956,714)	(7,399,248)
Interest received		12,086	11,459
Government grants and tax incentives (JobKeepers Rebate, Cash boost, EMD Grant)		690,224	-
Net cash used in operating activities		475,405	(3,375,929)
Cash flows from investing activities			
Payments for property, plant and equipment		-	(334)
Receipts from other non-current assets		34,977	-
Net cash used in investing activities		34,977	(334)
Cash flows from financing activities			
Proceeds from issue of shares		-	5,048,500
Payment for share and issue transaction costs		-	(307,910)
Repayment of borrowings		(242,500)	(4,874)
Proceeds borrowings		242,500	-
Net cash from financing activities		-	4,735,716
Net increase in cash and cash equivalents		510,382	1,359,453
Cash and cash equivalents at the beginning of the financial half-year		404,599	1,147,951
Effects of exchange rate changes on cash and cash equivalents		(15,931)	(1,651)
Cash and cash equivalents at the end of the financial half-year		<u>899,050</u>	<u>2,505,753</u>

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Note 1. Material accounting policies

These general-purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Going concern

The general-purpose financial statements are prepared on a going concern basis which assumes the settlement of liabilities and the realisation of assets in the normal course of business.

The Group has incurred a loss for the half year of \$1,777,780 (HY24: \$4,441,610), and experienced net cash inflows from operating activities of \$475,405 (HY24: \$3,375,929). As at 31 December 2025, the Group has cash and cash equivalents of \$899,050 (30 June 25: \$404,599). The conditions indicate a material uncertainty that may cast significant doubt about the ability of the Company to continue as a going concern. The Group's ability to continue as a going concern, to recover the carrying value of its assets and meet its commitments as and when the fall due is dependent on the ability of the Group to continue to reduce cash burn and commercialise its intellectual property.

During the half year, The Group continued to restructure its operations, including the final closure of its UK-based datapowa division and the continued substantial reduction of expenses within non-core divisions and the alignment of its cost base to its revenue profile. As a result of these actions, the RegTech division is cash flow positive and profitable on a standalone basis, and the Group achieved operating cash flow breakeven on a quarterly basis during the half year. ⁽¹⁾

Management has prepared a cash flow forecast for a period of 12 months from the date of this report incorporating the factors below:

- The structural cost base reductions implemented during the half year and prior period;
- The continued cash flow positive performance of the RegTech division ⁽²⁾;
- Revenue from secure long-term contracts underpinning recurring cash inflows; ⁽³⁾ and
- Continued commercialisation of the Group's intellectual property within the RegTech segment.

The Directors have prepared a cash flow forecast, which indicates the Company will have sufficient cashflows to meet all its commitments and working capital requirements for the 12-month period from the date of signing this financial report.

Based on the cash flow forecast and other factors referred to above the directors are satisfied that the going concern basis of preparation is appropriate. In particular, given the Company's improved trading position and a history of raising capital to date, the directors are confident of the Company's ability to raise additional funds as and when they are required.

Should the Company be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

1) Quarterly Activity Report – ASX 14 January 2026
2) ASX Announcement 4 February 2026
3) ASX Announcement 16 February 2026 – page 15

New or amended Accounting Standards and Interpretations adopted

There have been no changes to the financial statements arising from new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating Segments

Identification of reportable operating segments

The Group currently operates in one operating segment being the software industry. The Group continues to consider new projects in this sector and other by way of acquisition of investment. The Group currently operates in three geographic segments that being Australia UK and U.S.

The Group determines and presents segments based on information provided by the Board of directors who collectively are the Group's Chief Operating Decision Maker. An operating segment is a component of the group that engages in business activities from which it may earn revenues and incur expenses.

Geographic segment information

	Australia	UK	North America	Total
	\$	\$	\$	\$
Consolidated – 31 December 2025				
Revenue				
Sales to external customers	2,377,338	(10,307)	1,285,068	3,652,099
Interest income	12,087	-	-	12,087
	<u>2,389,425</u>	<u>(10,307)</u>	<u>1,285,068</u>	<u>3,664,186</u>
EBITDA				
Depreciation and amortisation	(829,512)	36,703	(483,364)	(1,276,173)
	(459,162)	(5,348)	(37,097)	(501,607)
Loss before income tax expense	<u>(1,288,674)</u>	<u>31,355</u>	<u>(520,461)</u>	<u>(1,777,780)</u>
Income tax expense				-
Loss after income tax expense				<u>(1,777,780)</u>
Assets				
Segment assets	3,474,782	25	2,357	3,477,164
Intersegment eliminations				-
Total Assets				<u>3,477,164</u>
Liabilities				
Segment liabilities	4,886,477	-	-	4,886,477
Total Liabilities				<u>4,886,477</u>

	Australia	UK	North America	Total
	\$	\$	\$	\$
Consolidated – 31 December 2024				
Revenue				
Sales to external customers	3,664,893	238,453	-	3,903,346
Interest income	43,745	-	-	43,745
	<u>3,708,638</u>	<u>238,453</u>	<u>-</u>	<u>3,947,091</u>
EBITDA				
Depreciation and amortisation	(2,923,194)	(669,920)	651	(3,592,463)
	(813,381)	(35,766)	-	(849,147)
Loss before income tax expense	<u>(3,736,575)</u>	<u>(705,686)</u>	<u>651</u>	<u>(4,441,610)</u>
Income tax expense				-
Loss after income tax expense				<u>(4,441,610)</u>

Note 2 – Operating Segments – Continued

	Australia	UK	North America	Total
Consolidated – 30 June 2025				
Segment assets	\$ 3,525,896	\$ 53,393	\$ 39,932	\$ 3,619,221
Total Assets				<u>3,619,221</u>
Liabilities				
Segment liabilities	3,115,511	341,435	-	3,456,946
Total Liabilities				<u>3,456,946</u>

Note 3. Expenses

	Consolidated 31 December 2025 \$	Consolidated 31 December 2024 \$
Loss before income tax includes the following specific expenses:		
<i>Depreciation</i>		
Depreciation	501,607	849,147
<i>Administrative Costs</i>		
Professional adviser and legal costs	710,110	1,289,095
Consulting costs paid to entities related to directors	238,530	66,006
Recruitment costs	5,000	67,710
Advertising and promotion	41,400	30,818
Travel and accommodation	113,794	156,372
Software and Infrastructure Licensing	196,798	348,615
Other	917,565	1,026,798
	<u>2,223,197</u>	<u>2,985,414</u>
<i>Employee benefits expense</i>		
Personnel costs	3,131,592	3,782,363
<i>Occupancy costs</i>		
Occupancy costs	12,780	(9)
<i>Finance costs</i>		
Interest and finance charges paid/payable on lease liabilities	35,130	30,489
Other finance costs	-	71,564
Finance costs expensed	<u>35,130</u>	<u>102,053</u>
<i>Share-based payments expense</i>		
Share-based payments expense	27,429	1,197,277

Note 4. Current assets – Cash and cash equivalents

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Cash at bank	846,693	354,599
Cash on hand	2,357	-
Term deposits	50,000	50,000
	<u>899,050</u>	<u>404,599</u>

Note 5. Current assets – Trade and other receivables

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Trade and other receivables	763,581	1,032,286
GST Receivable	26,917	85,827
	<u>790,498</u>	<u>1,118,113</u>

Note 6. Current assets – Work in progress

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Work in progress	240,128	20,481
	<u>240,128</u>	<u>20,481</u>

Note 7. Non-current assets – Property, plant and equipment

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Computer equipment – at cost	182,904	183,880
Less: Accumulated amortisation	<u>(160,113)</u>	<u>(147,328)</u>
	22,791	36,552
Office Equipment - at cost	320,890	321,078
Less: Accumulated amortisation	<u>(228,054)</u>	<u>(176,729)</u>
	92,836	144,349
	<u>115,627</u>	<u>180,901</u>

Dataworks Group Limited
Notes to the condensed consolidated financial statements
31 December 2025

Note 8. Non-current assets - intangibles

	Consolidated	
	31 December	30 June
	2025	2025
	\$	\$
Goodwill - at cost	406,288	406,288
Customer Contracts	1,344,565	1,344,565
Less: Accumulated amortisation	<u>(1,344,565)</u>	<u>(1,344,565)</u>
	-	-
Website - at cost	1,194,680	1,194,680
Less: Accumulated amortisation	<u>(1,194,680)</u>	<u>(1,194,680)</u>
	-	-
Intellectual Property - at cost	3,014,316	3,014,316
Less: Accumulated amortisation	<u>(2,759,316)</u>	<u>(2,459,435)</u>
	255,000	554,881
	<u>661,288</u>	<u>961,169</u>

The Company reviews its intangible assets for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Note 9. Current liabilities – Trade and other payables

	Consolidated	
	31 December	30 June
	2025	2025
	\$	\$
Trade Payables	587,148	840,943
Accrued Expenses	226,101	152,514
PAYG withholding payable	1,727,307	1,059,869
Superannuation payable	155,622	147,894
Other payable	45,817	43,058
	<u>2,741,995</u>	<u>2,244,278</u>

Note 10. Current liabilities - lease liabilities

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Lease liability	234,762	234,580

The consolidated entity leases an office, with lease terms of 5 years, which commenced on 1 November 2023.

Note 11. Current liabilities - Provisions

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Annual Leave	380,971	367,928
Long Service Leave	52,960	78,020
Provisions	433,931	445,948

Note 12. Current liabilities – Unearned Revenue

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Unearned Revenue	982,998	-

Note 13. Non-current liabilities - lease liabilities

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Lease liability	406,286	496,886

Note 14. Non-current liabilities - provisions

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
Long service leave	86,505	35,254

Dataworks Group Limited
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31 December 2025

Note 15. Equity - issued capital

	31 December	Consolidated		30 June
	2025	30 June	31 December	2025
	Shares	Shares	\$	\$
Ordinary shares - fully paid	103,054,327	102,224,044	68,778,112	68,361,060

Movements in ordinary share capital

Details	Date	Shares	\$
Balance	1 July 2025	102,224,044	68,361,060
Issue of shares	1 October 2025	830,283	498,170
Shares issue costs		-	(81,118)
Balance	31 December 2025	<u>103,054,327</u>	<u>68,778,112</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 16. Equity - Reserves

	Consolidated	
	31 December	30 June
	2025	2025
	\$	\$
Foreign currency reserve	(52,494)	(231,256)
Equity-settled reserves	6,077,513	5,968,965
Options reserve	6,399,463	7,237,265
	<u>12,424,482</u>	<u>12,974,974</u>

Options reserve

The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration as part of their compensation for services.

Note 16. Equity - Reserves (continued)

	Foreign currency reserve \$	Other Equity- settled reserve \$	Options reserve \$	Total \$
Consolidated				
Balance at 1 July 2024	(309,418)	6,480,672	10,898,433	17,069,687
Foreign currency Translation	78,162	-	-	78,162
Share based payments	-	1,149,556	1,004,070	2,153,626
Performance rights converted to shares	-	(1,633,314)	-	(1,633,314)
Share issue costs - Equity	-	-	268,548	268,548
Conversion of Convertible note	-	-	(22,702)	(22,702)
Performance rights lapsed	-	(27,949)	(4,911,084)	(4,939,033)
Balance at 30 June 2025	<u>(231,256)</u>	<u>5,968,965</u>	<u>7,237,265</u>	<u>12,974,974</u>
Share based payments	-	27,430	-	27,430
Exercise of Performance Rights	-	-	(498,170)	(498,170)
Lapse of Performance Rights	-	-	(68,652)	(68,652)
Expiry of Options	-	-	(270,980)	(270,980)
Share issue costs - Equity	-	81,118	-	81,118
Foreign currency Translation	<u>178,762</u>	<u>-</u>	<u>-</u>	<u>178,762</u>
Balance at 31 December 2025	<u><u>(52,494)</u></u>	<u><u>6,077,513</u></u>	<u><u>6,399,463</u></u>	<u><u>12,424,482</u></u>

Options

Details	Date	Options
Balance	30 June 2025	25,833,649
Expired due to forfeiture during the period		<u>(4,883,652)</u>
Balance		<u><u>20,949,997</u></u>

During the half year ended 31 December 2025:

- \$81,118 was recognised relating to lead manager fee related to capital raise in the reporting period

Performance Rights

Details	Date	Performance Rights
Balance	30 June 2025	2,694,702
Performance rights issued to employees	30 December 2025	750,000
Expired during the year	8 Nov 2024	(114,417)
Exercised during the year	1 October 2025	<u>(830,285)</u>
Balance		<u><u>2,500,000</u></u>

Note 16. Equity - Reserves (continued)

During the half-year ended 31 December 2025:

\$27,429 was recognised relating to performance rights issued to Alastair Watson, which was calculated on the following basis:

	Performance rights Issued 30 December 2025	Performance rights Issued 18 July 2024	Performance rights Issued 18 July 2024
Exercise Price	\$Nil	\$Nil	\$Nil
Share Price at issue	\$0.09	\$0.44	\$0.44
Grant Date	30 Dec 2025	18 July 2024	18 July 2024
Volatility	103%	100%	100%
Model Used	Monte-Carlo	Monte-Carlo	Monte-Carlo
Expiry	30/12/2030	31/5/2027	31/5/2027
Risk free interest rate	4.20%	3.27%	3.27%
Vesting period	-	-	-
Number of Options	750,000	250,000	250,000
Total Value of options	\$60,000	\$74,728	\$83,747
Value recognized during the period	\$33	\$12,919	\$14,478

Note 17. Contingent liabilities

There are no contingent liabilities as at the date of signing this report.

Note 18. Related party transactions

Parent entity

Dataworks Group Limited is the parent entity.

Transactions with related parties

Mr Julian Babarczy is ultimate controlling party of Jigsaw Consult Pty Ltd previously known as Vaucluse Property Pty Ltd

Mr Ian Penrose is ultimate controlling party of Dunaswood Limited

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. The following transactions occurred with related parties and are GST exclusive:

	Consolidated	
	31 December 2025	31 December 2024
	\$	\$
Payment for goods and services:		
Payment to Jigsaw Consult Pty Ltd and Vaucluse Property Pty Ltd for consulting services	153,022	44,067
Payment to Dunaswood Limited for consulting services	85,508	-
Payable to Dunaswod Limited for Consulting services	33,868	-

DATAWORKS Limited
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Note 19. Events after the reporting period

On the 4th of February 2026 the Company executed a Change Order under its existing Ontario Centralised Self-Exclusion (CSE) contract with iGaming Ontario, exercising optional services contemplated within the original agreement. The Change Order, valued at greater than C\$12.5 million (approximately A\$14 million) over an initial three-year term with extension options, provides for the delivery and operation of end-to-end managed contact centre services and is incremental to the original A\$10 million Ontario CSE contract.

No other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 20. Earnings per share

	Consolidated	Consolidated
	31 December 2025	31 December 2024
	\$	\$
Loss after income tax attributable to the shareholders of Dataworks Group Limited	<u>(1,777,780)</u>	<u>(4,441,610)</u>
	Cents	Cents
Basic earnings per share	(1.56)	(5.40)
Diluted earnings per share	(1.56)	(5.40)
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>102,636,941</u>	<u>81,741,642</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>102,636,941</u>	<u>81,741,642</u>

**Directors' declaration
31 December 2025**

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Julian Babarczy
Chairman

26 February 2026

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF DATAWORKS GROUP LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Dataworks Group Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2025, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Dataworks Group Limited and Controlled Entities does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Dataworks Group Limited financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that the Consolidated Entity incurred a net loss of \$1,777,780 during the half year ended 31 December 2025. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Dataworks Group Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hall Chadwick

HALL CHADWICK WA AUDIT PTY LTD

Mark Delaurentis

MARK DELAURENTIS CA
Director

Dated this 26th day of February 2026
Perth, Western Australia