

## Appendix 4D

### INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

**POINTERRA LIMITED**  
**ABN 39 078 388 155**

#### 1. Company details

<b>POINTERRA LIMITED</b>
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<small>ABN or equivalent company reference</small> 39 078 388 155	<small>Financial period ended ('current period')</small> 31 December 2025	<small>Financial period ended ('previous period')</small> 31 December 2024
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#### 2. Results for announcement to the market

<b>2.1. Revenue</b>	Down	51% to	3,423,614
<b>2.2. Profit (loss) after tax</b>	Down	436% to	(2,139,800)
<b>2.3. Net profit (loss) for the period attributable to members</b>	Down	361% to	(2,137,310)
<b>2.4. Dividends</b>			
It is not proposed to pay dividends.			
<b>2.5. Record date for determining entitlements to the final dividend.</b>			N/A
<b>2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.</b>			
Please refer to the attached Interim Financial Report for the Half-Year ended 31 December 2025 for further information.			

#### 3. NTA Backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	(\$0.0043)	\$0.0007

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**4. Control gained over entities**

Name of entity (or group of entities)	N/A
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Date control gained	N/A
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**5. Dividend Reinvestment Plans**

The company does not have a dividend reinvestment plan.

**6. Details of associates and joint venture entities**

There are no associates or joint venture entities.

**7. Statement of compliance in regards to audit**

If the accounts are subject to audit dispute or qualification, details are described below

N/A
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Sign here:



Date: 27 February 2026

Managing Director

Print name:

Ian Olson

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# Pointerra

ABN 39 078 388 155

## Interim Financial Report

For the Half-Year Ended 31 December 2025

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2025, and any public announcements made by Pointerra Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.





# Corporate Information

## Pointerra Limited

ABN 39 078 388 155

## Directors

**Ian Olson**, Managing Director  
**Andrew Gee**, Non-Executive Director (Chairman)  
**Damon Fieldgate**, Non-Executive Director

## Company Secretary

Neville Bassett

## Registered Office

Level 4, 216 St Georges Terrace  
Perth, WA 6000

**Telephone:** +61 8 6268 2622

**Facsimile:** +61 8 6268 2699

## Principal Office

Level 2, 27 Railway Road  
Subiaco, WA 6008

## Internet

**Website:** [www.pointerra.com](http://www.pointerra.com)

**Email:** [info@pointerra.com](mailto:info@pointerra.com)

## Auditor

**Hall Chadwick WA Audit Pty Ltd**

283 Rokeby Road  
Subiaco, WA 6008

## Share Registry

**Automic Pty Ltd**

Level 5, 126 Phillip Street  
Sydney, NSW 2000

**Email:** [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)

**Telephone:** +61 2 9698 5414 (outside Australia)

**Facsimile:** 1300 288 644 (within Australia)

## Solicitors

**Steinepreis Paganin**

Level 4, The Read Buildings  
16 Milligan Street  
Perth, WA 6000

**Telephone:** +61 8 9321 4000

**Facsimile:** +61 8 9262 3723

## Stock Exchange Listing

Pointerra Limited shares are listed on the Australian Securities Exchange (ASX Code: **3DP**)

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# Directors' Report

Your Directors present their report on Pointerra Limited for the half-year ended 31 December 2025.

The names of the directors in office at any time during or since the end of the half-year are:

NAME OF PERSON	POSITION	DATE APPOINTED
Mr Ian Olson	Managing Director	30 June 2016
Mr Andrew Gee	Non-Executive Chairman	25 November 2024
Mr Damon Fieldgate	Non-Executive Director	13 November 2023

Mr Neville Bassett                      Company Secretary

## Results

The operating loss after income tax for the half-year amounted to \$2,139,800 (31 December 2024: profit \$636,507) after non-cash expenses of \$89,198 (31 December 2024: \$482,950).





## Review of

# Operations

Commentary on the results for the half-year ended 31 December 2025



Customer receipts (A\$4.6 million) and revenue (A\$3.4 million) delivered a positive operating cash flow for H1, with a closing cash balance of A\$2.0 million.



US\$2.0 million (A\$3.0 million) DOE GRACI program commenced late in H2 and is expected to deliver significant invoicing milestones in H2 FY26.



Enterprise RFPs, paid Proof of Concepts (POCs), and paid pilot programs progressed across key strategic sectors, establishing a strong pipeline for near term enterprise deployments at scale.



Strategic conference engagement and AI-enabled sales tools are underpinning improved lead quantity and quality, with a shortened sales cycle.



High-margin business model, growing Annual Recurring Revenue (ARR), and strong enterprise deal backlog position the Company for sustained financial performance and cashflow in H2 FY26, with unearned revenue of A\$1.3 million to be realised during the half.



Customer-aligned R&D, platform evolution and a new consumption-based analytics model are supporting growth in customer spend and ARR.





## Financial

# Highlights

### Customer Cash Receipts

A\$4.6m

▼ **37%** (2024: A\$7.3 million)

### Customer Invoicing

A\$4.4m

▼ **34%** (2024: A\$6.6 million)

### Reported Revenue

A\$3.4m

▼ **51%** (2024: A\$7.0 million)

\*adjusted for other income

### Deferred Revenue

A\$2.1m

▲ **68%** (2024: A\$1.3 million)

### Cash Balance

A\$2.0m

▼ **58%** (2024: A\$4.6 million)

### Underlying EBITDA\*

-A\$2.1m

▼ **283%** (2024: A\$1.1 million)

\*adjusted for share-based payments

Percentage change calculated based on actual values.

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## Revenue and Cash Receipts

During H1 FY26, the Company recorded customer receipts of A\$4.6 million and revenue of A\$3.4 million, which contributed to net cash inflow from operations of A\$0.2 million and a closing cash balance of A\$2.0 million as of 31 December 2025. While underlying customer engagement lead to growth in new ARR, delays across US electric utility programs adversely impacted financial performance, particularly invoicing and cash flow.

A key contributor to this timing impact was the delayed commencement of the US Department of Energy (DOE) GRACI program extension, valued at US\$2.0 million (A\$3.0 million), which was initially announced on 3 January 2025. The engagement commenced at the end of H1 FY26, with significant invoicing milestones expected through the remainder of FY26.

Pointerra secured a definitive agreement with Georgia Power Company (GPC), part of the large US energy utility Southern Company, to deliver work under the program. Importantly, the GRACI program establishes a new partnership with Baringa, a large global management consulting firm that specialises in the energy utilities resiliency market, further strengthening the Company's positioning within the sector.

Notwithstanding the program timing delays, customer engagement increased across Pointerra's target market sectors, with both existing and new customers highlighting the Company's strong market presence and reputation. Consistent with this momentum, adoption

of the Pointerra3D digital twin and analytics platform accelerated during the period. Growth was driven by new enterprise customers, higher-value renewals, and multi-year commitments across asset-intensive industries, including natural resources, transport and energy utilities.

This commercial traction has been supported by Pointerra's long-standing integration of AI across the platform, which in H1 FY26 was further enhanced through the deployment of new agentic AI capabilities within business development and sales teams. These enhancements are designed to streamline enterprise sales processes and improve revenue productivity per resource, helping to convert the heightened customer interest into faster deal velocity and stronger pipeline conversion as the Company moves into H2.

Building on this momentum, the Company remains focused on capitalising on the sales progress achieved in H1 FY26. Key H2 initiatives include a major enterprise cloud solution RFP, paid POCs with top-tier customers, paid pilots across natural resources and AECO sectors—including Amazon's extended yard mapping pilot, which has now defined the scope for enterprise-wide deployment at Amazon distribution centres.

The business entered H2 FY26 expecting improved financial performance, supported by a continued optimised cost structure, expanding enterprise opportunities in key sectors, and improved delivery efficiencies across material contracts.

## Operating Costs and Platform R&D

Pointerra's strategic investment in customer-focused R&D, together with ongoing commercial refinements, is strengthening the foundation of its scalable business model. Operational cost efficiencies, support margin resilience as platform adoption expands.

During H1 FY26, Pointerra delivered substantial enhancements to the Pointerra3D platform, focused on improving capabilities, usability, scalability, and operational flexibility as customer projects increase in scale and complexity.

Product, R&D and engineering teams advanced functionality across Core, Analytics and Answers, including the application of neural networks and machine learning techniques to enhance automation and analytical performance. These initiatives position the platform to support next-generation digital twin use cases across enterprise environments.

In parallel, development is underway to implement consumption-based usage tracking, enabling a usage-based pricing model aligned with a new commercial sales strategy. This initiative is designed to provide customers with greater flexibility in accessing analytics functionality while supporting expanded platform utilisation over time.

Pointerra continues to expand its footprint in the global survey and mapping market, generating incremental ARR within its existing customer base and accelerating adoption among small- to mid-sized firms through its purpose-built "Digital Surveyor" offering.

To support enterprise growth objectives, the Company has strengthened its sales capability through senior-level sales and business development hires targeting key sectors. Additional strategic hires are anticipated across both the Australian and US markets. The expanded team is focused on shortening sales cycles, increasing enterprise customer spend and maintaining strong gross margins.



Supporting these efforts, Pointerra has increased its presence at strategic industry conferences across Australia and the United States, complemented by the deployment of AI-enabled lead qualification tools to enhance customer acquisition efficiency. Collectively, these initiatives position the Company to drive sales pipeline and revenue growth through the balance of FY26 and beyond.

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## Outlook

Pointerra enters H2 FY26 building on strong momentum, with a growing ARR base and contracted revenue from the GRACI program supporting near-term performance.

Customer renewals, new contract wins, and accelerating adoption of the Pointerra3D platform across key sectors and geographies are expected to drive further growth. Operational efficiencies and a high gross-margin business model underpin sustainable earnings and cash flow.

With a strong pipeline and contracted backlog, the Company is well positioned to capitalise on enterprise opportunities through the remainder of FY26 and going forward.

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## Auditor's Independence Declaration

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 6 for the half-year ended 31 December 2025.

This Report is signed in accordance with a resolution of the Board of Directors.

On behalf of the Board of Directors.



**Ian Olson**  
**Managing Director**  
27 February 2026



# Auditor's Independence Declaration

HALL CHADWICK 

To the Board of Directors

## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

As lead audit director for the review of the financial statements of Pointerra Limited and its controlled entities for the half year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully,

*Hall Chadwick*

HALL CHADWICK WA AUDIT PTY LTD



CHRIS NICOLOFF CA  
Director

Dated this 27<sup>th</sup> day of February 2026  
Perth, Western Australia

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# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the half-year ended 31 December 2025

	Note	31 December 2025 \$	31 December 2024 \$
Revenue from continuing operations	4	3,423,614	6,986,398
Other income	4	4,610	1,119
Cost of platform services		(262,265)	(259,024)
Cost of non-recurring project services	5	(458,280)	(907,172)
Employee benefits expense		(2,337,156)	(2,502,544)
Administrative expenses		(347,410)	(330,164)
Advertising and marketing expenses		(174,334)	(91,665)
Compliance and regulatory expenses		(185,540)	(193,748)
Research and development expenses		(1,275,642)	(1,228,316)
Other expenses	6	(438,199)	(355,427)
Depreciation and amortisation expenses		(49,974)	(53,690)
Share-based payment expenses	7	(39,224)	(429,260)
<b>Profit / (loss) before income tax</b>		<b>(2,139,800)</b>	636,507
Income tax expense		-	-
<b>Profit / (loss) after income tax for the year</b>		<b>(2,139,800)</b>	636,507
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange differences on translating foreign operations		2,490	182,015
<b>Total comprehensive profit / (loss) for the period attributable to members of the Company</b>		<b>(2,137,310)</b>	818,522
Basic and diluted profit / (loss) per share (cents per share)		(0.27)	0.08

The accompanying notes form part of these condensed financial accounts



# Condensed Consolidated Statement of Financial Position

as at 31 December 2025

	Note	31 December 2025 \$	30 June 2025 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	8	1,955,875	1,867,852
Trade and other receivables	9	442,044	1,844,479
Other		239,268	113,479
<b>Total current assets</b>		<b>2,637,187</b>	<b>3,825,810</b>
<b>Non-current assets</b>			
Plant and equipment		43,759	47,601
Intangible assets		42,563	39,615
Right of use assets		243,586	271,692
<b>Total non-current assets</b>		<b>329,908</b>	<b>358,908</b>
<b>Total assets</b>		<b>2,967,095</b>	<b>4,184,718</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables		2,864,087	2,854,168
Lease Liabilities		56,656	51,996
Contract liabilities	10	2,128,046	1,341,414
Other liabilities		33,064	-
Provisions		1,015,886	940,029
<b>Total current liabilities</b>		<b>6,097,739</b>	<b>5,187,607</b>
<b>Non-current liabilities</b>			
Lease Liabilities		270,078	299,747
<b>Total non-current liabilities</b>		<b>270,078</b>	<b>299,747</b>
<b>Total liabilities</b>		<b>6,367,817</b>	<b>5,487,354</b>
<b>Net liabilities</b>		<b>(3,400,722)</b>	<b>(1,302,636)</b>
<b>EQUITY</b>			
Issued capital		19,204,960	19,204,960
Reserves		5,301,554	5,259,840
Accumulated losses		(27,907,236)	(25,767,436)
<b>Total equity</b>		<b>(3,400,722)</b>	<b>(1,302,636)</b>

The accompanying notes form part of these condensed financial accounts



## Condensed Consolidated Statement of Changes in Equity

for the half-year ended 31 December 2025

	Issued Capital \$	Share-based payments reserves \$	Foreign exchange reserve \$	Accumulated Losses \$	Total \$
<b>Balance at 1 July 2024</b>	19,075,160	4,317,783	13,296	(24,074,557)	(668,318)
Loss for the half-year	-	-	-	636,507	636,507
Other comprehensive income	-	-	182,015	-	182,015
Total comprehensive loss for the period	-	-	182,015	636,507	818,522
<i>Transactions with owners directly in equity</i>					
Options issued	-	1,200	-	-	1,200
Share-based payments	-	429,260	-	-	429,260
<b>Balance at 31 December 2024</b>	19,075,160	4,748,243	195,311	(23,438,050)	580,664

	Issued Capital \$	Share-based payments reserves \$	Foreign exchange reserve \$	Accumulated Losses \$	Total \$
<b>Balance at 1 July 2025</b>	19,204,960	5,206,913	52,927	(25,767,436)	(1,302,636)
Profit for the half-year	-	-	-	(2,139,800)	(2,139,800)
Other comprehensive income	-	-	2,490	-	2,490
Total comprehensive income for the period	-	-	2,490	(2,139,800)	(2,137,310)
<i>Transactions with owners directly in equity</i>					
Share-based payments	-	39,224	-	-	39,224
<b>Balance at 31 December 2025</b>	19,204,960	5,246,137	55,417	(27,907,236)	(3,400,722)

The accompanying notes form part of these condensed financial accounts



# Condensed Consolidated Statement of Cash Flows

for the half-year ended 31 December 2025

	Note	31 December 2025 \$	31 December 2024 \$
<b>Cash flows from operating activities</b>			
Proceeds from customers		4,588,818	7,320,626
Payments to suppliers and employees		(5,589,388)	(6,709,653)
Interest received		946	1,119
Government tax incentives received		1,162,669	1,180,745
<b>Net cash from operating activities</b>		<b>163,045</b>	<b>1,792,837</b>
<b>Cash flows from investing activities</b>			
Payments to acquire property, plant and equipment		(7,318)	(15,935)
Payments to acquire intangible assets		(14,414)	(5,104)
<b>Net cash (used in) investing activities</b>		<b>(21,732)</b>	<b>(21,039)</b>
<b>Cash flows from financing activities</b>			
Net proceeds from shares issued		-	(12,694)
Proceeds from options		-	1,200
Payments for leases		(33,942)	(37,168)
<b>Net cash (used in) financing activities</b>		<b>(33,942)</b>	<b>(48,662)</b>
<b>Net increase in cash held</b>		<b>107,371</b>	<b>1,723,136</b>
Effect of movement in exchange rates on cash held		(19,348)	163,732
Cash and cash equivalents at beginning of the period		1,867,852	2,719,452
<b>Cash and cash equivalents at end of the period</b>	8	<b>1,955,875</b>	<b>4,606,320</b>

The accompanying notes form part of these condensed financial accounts



# Notes to the Condensed Financial Statements

for the half-year ended 31 December 2025

## NOTE 1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

### Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

### New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### Critical accounting estimates and judgements

The preparation of financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reporting amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparation the interim consolidated financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were consistent with those that applied to the annual consolidated financial statements as at and for the year ended 30 June 2025.

### Going concern

The half year financial report has been prepared on the going concern basis, which contemplates the continuity of normal business activity, the realisation of assets and the settlement of liabilities in the ordinary course of business.

As at 31 December 2025, the Company had cash and cash equivalents of \$1,955,875 (30 June 2025: \$1,867,852) and had a working capital deficit of \$3,460,552 (30 June 2025: \$1,361,797). The Company generated loss after tax of \$2,139,800 for the half year (31 December 2024: profit \$636,507) after non-cash expenses of \$89,198 and net cash inflows from operating activities of \$163,045 (31 December 2024: inflows \$1,792,837). Included in the working capital deficit was deferred revenue of \$2,128,046 (30 June 2025: \$1,341,414) which will result in minimal cash outflows when realised in future reporting periods, and employee provisions of \$1,015,886 (30 June 2025: \$940,029) which are expected to be settled in the ordinary course of business.

The Directors have prepared a cash flow forecast which indicates that the Company will have sufficient cash flows to meet all commitments and working capital requirements for the twelve-month period from the date of signing this financial report. The Directors believe it is appropriate to prepare these accounts on a going concern basis because of the following factors:

- the Directors have a strategy to grow revenue and positive cash flows from operations;
- the Company can curtail discretionary expenditure as and when required to manage cash outflows; and/or
- the Company expects to receive research and development tax incentive, consistent with prior years and expected to be broadly in line with the previous financial year.

Based on the cashflow forecast and other factors referred to above, the Directors are satisfied that the going concern basis of preparation is appropriate. Should this not occur, or not occur on a sufficiently timely basis, there is a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business.



# Notes to the Condensed Financial Statements

for the half-year ended 31 December 2025

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The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Group be unable to continue as a going concern and meet its debts as and when they fall due.

## **NOTE 2. MATTERS SUBSEQUENT TO THE END OF THE HALF YEAR**

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

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# Notes to the Condensed Financial Statements

for the half-year ended 31 December 2025

## NOTE 3. OPERATING SEGMENTS

Operating segment information:

<i>For the half-year ended 31 December 2025</i>	<b>Australia</b>	<b>United States</b>	<b>Adjustments/ Eliminations</b>	<b>Total</b>
	\$	\$	\$	\$
Segment revenue and other income	2,658,162	1,928,678	(1,158,616)	3,428,224
Segment expenditure	(2,518,184)	(2,036,026)	(1,013,814)	(5,568,024)
<b>Segment result</b>	<b>139,978</b>	<b>(107,348)</b>	<b>(2,172,430)</b>	<b>(2,139,800)</b>
<i>Material expenditure items</i>				
Employee benefits expense	(1,321,856)	(1,015,300)	-	(2,337,156)
Cost of services	(261,348)	(459,197)	-	(720,545)
Research and development expenses	(1,275,642)	-	-	(1,275,642)
Share based payments expense	(39,224)	-	-	(39,224)
<i>Assets and liabilities by geographical segment as at 31 December 2025</i>				
<b>Segment assets</b>	<b>7,674,614</b>	<b>1,923,488</b>	<b>(6,631,007)</b>	<b>2,967,095</b>
<b>Segment liabilities</b>	<b>4,174,031</b>	<b>7,774,142</b>	<b>(5,580,356)</b>	<b>6,367,817</b>
<i>For the half-year ended 31 December 2024</i>				
	Australia	United States	Adjustments/ Eliminations	Total
	\$	\$	\$	\$
Segment revenue and other income	3,659,683	5,459,615	(2,131,781)	6,987,517
Segment expenditure	(1,838,925)	(1,968,502)	(2,543,583)	(6,351,010)
<b>Segment result</b>	<b>1,820,758</b>	<b>3,491,113</b>	<b>(4,675,364)</b>	<b>636,507</b>
<i>Material expenditure items</i>				
Employee benefits expense	(1,221,377)	(1,281,167)	-	(2,502,544)
Cost of services	(354,053)	(812,143)	-	(1,166,196)
Research and development expenses	(1,228,316)	-	-	(1,228,316)
Share based payments expense	(429,260)	-	-	(429,260)
<i>Assets and liabilities by geographical segment as 30 June 2025</i>				
<b>Segment assets</b>	<b>8,958,322</b>	<b>1,610,828</b>	<b>(6,384,432)</b>	<b>4,184,718</b>
<b>Segment liabilities</b>	<b>4,478,326</b>	<b>6,342,809</b>	<b>(5,333,781)</b>	<b>5,487,354</b>

### Identification of reportable operating segments

The consolidated entity is organised into two operating segments based on geographical regions where products and services provided. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

### Types of products and services

The principal products and services of each of these operating segments are as follows:

Australia	Cloud-based 3D digital twin
United States	Cloud-based 3D digital twin

### Intersegment transactions

Intersegment transactions were made at market rates. Intersegment transactions are eliminated on consolidation.



# Notes to the Condensed Financial Statements

for the half-year ended 31 December 2025

Intersegment receivables, payables and loans

Intersegment loans are initially recognised at the consideration received. Intersegment loans are eliminated on consolidation.

Major customers

During the half-year ended 31 December 2025, approximately \$1.08 million of the consolidated entity's external revenue was derived from sales to one United States customers. No other single customers contributed 10% or more of the Company's revenue for the half-year.

## NOTE 4. REVENUE AND OTHER INCOME

	31 December 2025	31 December 2024
	\$	\$
Revenue from contracts with customers		
Subscription and project revenue	3,423,614	6,986,398
	<b>3,423,614</b>	<b>6,986,398</b>
Other income		
Interest income	4,610	1,119
	<b>4,610</b>	<b>1,119</b>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

Geographical regions

Australia	1,494,936	1,526,783
United States	1,928,678	5,459,615
	<b>3,423,614</b>	<b>6,986,398</b>

## NOTE 5. COST OF NON-RECURRING PROJECT SERVICES

Cost of non-recurring project services	(458,280)	(907,172)
	<b>(458,280)</b>	<b>(907,172)</b>

## NOTE 6. OTHER EXPENSES

Legal fees	(1,740)	(47,366)
Bad debts	-	-
Travel expenses	(226,946)	(254,509)
General operating expense	(209,513)	(53,552)
	<b>(438,199)</b>	<b>(355,427)</b>

## NOTE 7. SHARE-BASED PAYMENTS EXPENSE

Employee loan shares vesting	(39,224)	(13,078)
Corporate advisory options	-	(416,182)
	<b>(39,224)</b>	<b>(429,260)</b>



# Notes to the Condensed Financial Statements

for the half-year ended 31 December 2025

## NOTE 8. CASH AND CASH EQUIVALENTS

	31 December 2025	30 June 2025
	\$	\$
Cash at bank	1,905,349	1,817,326
Deposits on call	50,526	50,526
	<b>1,955,875</b>	<b>1,867,852</b>

## NOTE 9. TRADE AND OTHER RECEIVABLES

	31 December 2025	30 June 2025
	\$	\$
Trade receivables	442,044	501,983
Other receivables	-	179,827
Research and development tax incentive receivable	-	1,162,669
	<b>442,044</b>	<b>1,844,479</b>

## NOTE 10. CONTRACT LIABILITIES

Contract liabilities – deferred revenue	2,128,046	1,341,414
	<b>2,128,046</b>	<b>1,341,414</b>

### Unsatisfied performance obligations

The aggregate amount represents performance obligations that are unsatisfied at the end of the reporting period and is expected to be recognised as revenue in future periods.

## NOTE 11. CONTINGENT LIABILITIES AND ASSETS

As at the date of this report there are no claims or contingent liabilities that are expected to materially impact, either individually or in aggregate the Company's financial position or results from operations.

## NOTE 12. FINANCIAL INSTRUMENTS

Assets and liabilities held for sale are measured at fair value on a non-recurring basis. There were no transfers between levels during the financial half-year. The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature. The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial liabilities.



## Directors' Declaration

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In the directors' opinion:

- (a) the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- (b) the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- (c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



**Ian Olson**  
**Managing Director**  
27 February 2026

### INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF POINTERRA LIMITED

#### Conclusion

We have reviewed the accompanying half-year financial report of Pointerra Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2025, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Pointerra Limited and Controlled Entities does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Pointerra Limited financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

#### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

#### Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that the Consolidated Entity incurred a net loss of \$2,139,800 during the half year ended 31 December 2025. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

**Responsibility of the Directors for the Financial Report**

The directors of the Pointerra Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility for the Review of the Financial Report**

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**HALL CHADWICK WA AUDIT PTY LTD**



**CHRIS NICOLOFF CA**  
Director

Dated this 27<sup>th</sup> day of February 2026  
Perth, Western Australia

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