

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IDP Education Ltd

ACN/ARSN/ABN 59 117 676 463

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

The holder ceased to be a substantial holder on 25/February/2026

The previous notice was given to the company on 17/February/2026

The previous notice was dated 13/February/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Appendix	JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	See Appendix	416,860 (Ordinary)	416,860 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	217,941 (Ordinary)	217,941 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	90,000 (Ordinary)	90,000 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	408,685 (Ordinary)	408,685 (Ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Signature

Print name Vasim Pathan Capacity Compliance Officer

Sign here *VS. Pathan* Date 27/February/2026

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TRADES FOR RELEVANT PERIOD						Appendix	
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration	
Balance at start of relevant period				14,387,580			
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(217)	5.04	\$ 1,093.68	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,745)	5.04	\$ 8,795.11	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,636	5.03	\$ 23,304.57	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,934)	4.99	\$ 14,655.10	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(31,145)	5.01	\$ 155,919.22	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(91)	4.91	\$ 447.25	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(76)	4.93	\$ 374.30	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(18,861)	4.84	\$ 91,287.24	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,957)	4.84	\$ 23,991.88	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(20,449)	4.84	\$ 98,973.16	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(46,601)	4.84	\$ 225,548.84	
16-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,451	5.04	\$ 7,308.41	
16-Feb-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow	32,106	-	\$ -	
16-Feb-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow	200,000	-	\$ -	
16-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(4)	-	\$ -	
16-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	4	-	\$ -	
16-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(10,964)	-	\$ -	
16-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(6,994)	-	\$ -	
16-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(16,284)	-	\$ -	
16-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	63,000	-	\$ -	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	162	5.04	\$ 816.48	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,445)	5.07	\$ 22,516.45	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,060	5.05	\$ 10,412.00	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	24,845	5.06	\$ 125,733.29	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(162)	5.00	\$ 810.00	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,636)	5.04	\$ 23,365.44	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,451)	5.04	\$ 7,313.04	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(39,665)	5.04	\$ 199,911.60	
17-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(90,000)	-	\$ -	
17-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	220,000	-	\$ -	
17-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	92,052	-	\$ -	
17-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	160,157	-	\$ -	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(407)	5.05	\$ 2,055.35	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	407	5.05	\$ 2,055.35	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,154	5.03	\$ 5,804.62	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(754)	5.05	\$ 3,807.70	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,168)	5.01	\$ 15,880.70	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	383	5.03	\$ 1,926.49	
18-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(33,305)	5.05	\$ 168,190.25	
18-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(2)	-	\$ -	
18-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	2	-	\$ -	
18-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	22,983	-	\$ -	
18-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	63,910	-	\$ -	
18-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(35,478)	-	\$ -	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	77	5.03	\$ 387.31	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(77)	5.03	\$ 387.31	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,094	5.13	\$ 15,886.46	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,865)	5.06	\$ 9,436.71	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(383)	5.02	\$ 1,921.08	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(278)	5.15	\$ 1,431.70	
19-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(32,878)	5.03	\$ 165,376.34	
19-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(205,000)	-	\$ -	
19-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(7)	-	\$ -	
19-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	7	-	\$ -	
19-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(28,100)	-	\$ -	
19-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(101,237)	-	\$ -	
19-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	150,000	-	\$ -	
20-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,068)	5.05	\$ 5,393.40	
20-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,714)	4.99	\$ 13,532.78	
20-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	278	5.02	\$ 1,395.56	
20-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(40,840)	5.15	\$ 210,326.00	
20-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(8,500)	-	\$ -	
20-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(23,209)	-	\$ -	
20-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(85,522)	-	\$ -	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(53)	4.97	\$ 263.41	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(716)	4.70	\$ 3,365.20	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,959	4.67	\$ 18,489.61	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,120)	4.88	\$ 5,465.60	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,669)	4.75	\$ 26,947.46	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,081)	4.75	\$ 9,892.54	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	53	4.95	\$ 262.17	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	985	4.70	\$ 4,629.50	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,722	4.77	\$ 8,213.94	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,722)	4.77	\$ 8,213.94	
23-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(40,415)	4.97	\$ 200,862.55	
23-Feb-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(14,165)	-	\$ -	
23-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(6,500)	-	\$ -	
23-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(92,052)	-	\$ -	
23-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(183,041)	-	\$ -	
23-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(63,910)	-	\$ -	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(186)	4.60	\$ 855.60	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	103	4.60	\$ 473.80	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,670)	4.69	\$ 7,827.60	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(6,155)	4.67	\$ 28,727.00	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,312)	4.63	\$ 24,573.27	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,244	4.59	\$ 10,292.06	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(851)	4.69	\$ 3,987.39	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(134)	4.67	\$ 625.67	
24-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(41,967)	4.70	\$ 197,244.90	
24-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(6,983)	-	\$ -	
24-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(84,688)	-	\$ -	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(103)	4.59	\$ 472.77	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(630)	4.73	\$ 2,979.90	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	14,012	4.65	\$ 65,181.32	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,448)	4.67	\$ 16,101.70	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,323	4.67	\$ 20,180.69	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	10,000	4.65	\$ 46,450.00	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(82,018)	4.60	\$ 377,282.80	
25-Feb-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,789	4.67	\$ 22,365.59	
25-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(100,000)	-	\$ -	
25-Feb-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(130,500)	-	\$ -	
Balance at end of relevant period				13,689,976			

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and BNP Paribas Financial Markets (Borrower)
Transfer date	Settlement Date 23-Oct-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Bofa Securities, Inc. ("Borrower")
Transfer date	Settlement date 23-Sep-2025 28-Nov-2025 23-Dec-2025 20-Jan-2026 21-Jan-2026 16-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Limited (Borrower)
Transfer date	Settlement Date 21-Oct-2025 23-Oct-2025 24-Oct-2025 28-Oct-2025 29-Oct-2025 30-Oct-2025 31-Oct-2025 04-Nov-2025 05-Nov-2025 07-Nov-2025 11-Nov-2025 12-Nov-2025 13-Nov-2025 14-Nov-2025 18-Nov-2025 19-Nov-2025 20-Nov-2025 21-Nov-2025 25-Nov-2025 26-Nov-2025 28-Nov-2025 02-Dec-2025 03-Dec-2025 04-Dec-2025 05-Dec-2025 09-Dec-2025 10-Dec-2025 11-Dec-2025 12-Dec-2025 16-Dec-2025 17-Dec-2025 18-Dec-2025 19-Dec-2025 23-Dec-2025 24-Dec-2025 30-Dec-2025 31-Dec-2025 21-Jan-2026 23-Jan-2026 28-Jan-2026 30-Jan-2026 13-Feb-2026 17-Feb-2026 19-Feb-2026 20-Feb-2026

Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Inc. ("Borrower")
Transfer date	Settlement date 23-Jan-2026 27-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Goldman Sachs & Co. LLC ("Borrower")
Transfer date	Settlement Date 19-Sep-2025 24-Nov-2025 28-Nov-2025 16-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Merrill Lynch Equities (Australia) Limited(Borrower)
Transfer date	Settlement Date 19-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Merrill Lynch International(Borrower)
Transfer date	<u>Settlement Date</u> 21-Jan-2025 23-Jan-2025 24-Jan-2025 14-Apr-2025 01-May-2025 19-Sep-2025 16-Oct-2025 24-Oct-2025 04-Nov-2025 20-Nov-2025 28-Nov-2025 12-Dec-2025 16-Dec-2025 24-Dec-2025 07-Jan-2026 09-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Morgan Stanley & Co. International PLC (Borrower)
Transfer date	<u>Settlement Date</u> 20-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and UBS Securities Australia Ltd (Borrower)
Transfer date	<u>Settlement Date</u> 03-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Institutional Account Agreement
Parties to agreement	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and GOLDMAN SACHS BANK USA (AGENCY LENDING AS AGENT) (herein referred to as " JPMS "). " J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.
Transfer date	Settlement Date 17-Feb-2026
Holder of voting rights	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.
Are there any restriction on voting rights	Yes
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.
Scheduled return date (if any)	N/A. There is no term to the loan of securities.
Does the borrower have the right to return early?	Yes.
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	Blackrock Advisors (UK) Limited ("lender") and J.P. Morgan Securities plc ("borrower")
Transfer date	<u>Settlement Date</u> 10-Feb-2026 17-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes.
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant

	borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")
Transfer date	<u>Settlement Date</u> 05-Feb-2026 06-Feb-2026 09-Feb-2026 10-Feb-2026 13-Feb-2026 17-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes

If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Master Overseas Securities Borrowing Agreement
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and The Northern Trust Company as agent ("lender")
Transfer date	Settlement Date 10-Feb-2026 17-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Feb-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	25-Feb-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and State St Bank and Trust Company as agent ("lender")
Transfer date	<u>Settlement Date</u> 18-Feb-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the

	securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.