

# ALBION SECURES OPTION TO ACQUIRE GIDGEE GOLD PROJECT

Albion Resources Limited (ASX: ALB) (“Albion” or the “Company”) is pleased to announce that it has entered into a binding Option Agreement to acquire a 100% interest in the Gidgee Gold Project, located within the highly prospective Gum Creek Greenstone Belt, Western Australia. The Gidgee Gold Project (“Gidgee”) is supported by multiple historical drill intercepts and extensive walk-up exploration targets within a proven Western Australian gold belt that includes deposits hosting more than 2.3 Moz of gold<sup>1</sup>, with active neighbouring operations by Horizon Gold and Brightstar Resources.

## Strategic Highlights

- **Significant Historical Drilling Intersections<sup>2</sup>**

These results at German Well South demonstrate mineralised continuity over meaningful widths in shallow drilling, supporting further systematic follow-up, including:

- **21 m at 5.4 g/t Au** from 118m including **1m at 37.1 g/t Au** in GNRC027;
- **16 m at 5.52 g/t Au** from 41m including **1m at 60.9 g/t Au** in 12GWRC010;
- **8 m at 2.9 g/t Au** from 67m and **5m at 4.2 g/t Au** from 93m in 12GWRC015; and
- **15 m at 2.1 g/t Au** from 95m including **1m at 10.1 g/t Au** in 12GWRC013.

- **Open Mineralisation & Continuity**

- At the **German Well South Prospect**, drilling has defined gold mineralisation over approximately **400 m of strike**, which remains **open along strike and down-plunge**.
- Drilling across the German Well and Wilson’s areas has tested approximately **2.5 km** and **3.2 km** of strike respectively, **intersecting gold mineralisation at multiple locations**.

- **Shallow Historical Testing**

Only shallow depths of historical exploration to date with **average historical drill depth of only ~54 m**, and maximum depth testing of 100 m below surface highlighting extensive exploration potential across the project

- **Large, Underexplored Landholding**

The Project covers approximately **91 km<sup>2</sup> of underexplored greenstone belt**, with several key prospects with significant historical gold intersections recorded across numerous prospects that have not been followed up.

- **Major Structural Controls**

The tenure is **transected by approximately 12 km of major regional shear zones** including the **Tokey and Wilson Shear Zones**, that are interpreted to be important controlling structures for gold mineralisation throughout the district.

- **Proven Gold Belt**

The Gidgee Gold Project is located within the **Gum Creek Greenstone Belt**, which has produced in excess of **1.1 M oz of gold**, and is estimated to host **>2 Moz of gold**, including deposits and development projects advanced by **Horizon Gold** and **Brightstar Resources**.

Peter Goh CEO *“The Gidgee Gold Project represents a capital-efficient opportunity for Albion to secure exposure to a known gold system in Western Australia while maintaining discipline around entry cost and downside risk. Importantly, the Project hosts significant historical drill intercepts at German Well, together with multiple walk-up drill targets that have seen limited modern exploration.*

*The option structure provides Albion with the ability to complete detailed technical, heritage and access due diligence before committing further capital. This approach is consistent with Albion’s strategy of selectively building a pipeline of high-quality*

<sup>1</sup> Refer Horizon Gold Limited (ASX: HRN) ASX announcement dated 17 February 2026 and RIU Explorers Conference presentation, which report a Mineral Resource Estimate of approximately 2.3 Moz Au for the Gum Creek Gold Project. These Mineral Resources are reported by third parties and are provided for regional context only. Albion does not own or control these Mineral Resources.

<sup>2</sup> The drilling results referenced are historical in nature and have not been verified by Albion. No new drilling results are being reported in this announcement.

exploration opportunities, while progressing our core Yandal West Project and continuing to evaluate additional opportunities across the portfolio.”

### Gidgee Project Geological Setting & Surrounding Deposits

Gold mineralisation at Gidgee is hosted within a prospective Gum Creek greenstone belt located approximately 130km west of Albion’s Yandal West gold project (Figure 4).

The Gum Creek greenstone belt is spatially associated with north-west trending shear zones and greenstone–granite contact margins, consistent with other gold deposits in the Gum Creek Greenstone Belt (Figure 1). This is on the same greenstone belt as Horizon’s Gum Creek Project (hosting 2.3m oz<sup>3</sup>) and Bright Star Resources Montague project hosting 500koz<sup>4</sup> (Figure 1). While nearby gold deposits demonstrate the prospectivity of the belt, further exploration programs and drilling is required to determine the full potential of the project.

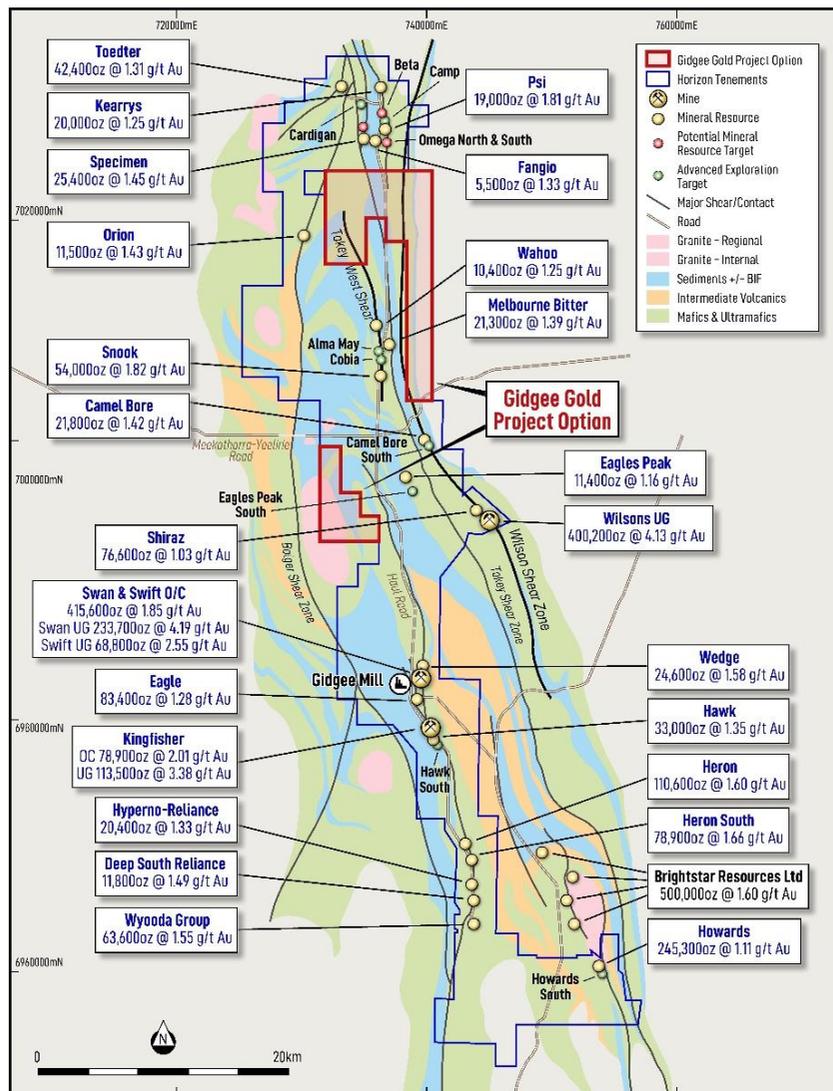


Figure 1 Gum Creek Gold Project location and major deposits within the Gum Creek Greenstone Belt.  
Note: Figure adapted from various Horizon Gold Limited Presentations.<sup>3,4,5</sup>

<sup>3</sup> Refer Horizon Gold Limited (ASX: HRN) ASX announcement dated 17 February 2026 and RIU Explorers Conference presentation, February 2026 (page 21, “Gum Creek Gold Project Resource”), which report a Mineral Resource Estimate of approximately 2.3 Moz Au for the Gum Creek Gold Project.  
<sup>4</sup> Refer Brightstar Resources Limited (ASX: BTR) RIU Explorers Conference presentation dated 18 February 2026 (page 28, “Appendix 1: Brightstar’s M&A track record”), which reports the Montague / Montague East Mineral Resource (~0.5 Moz Au). These Mineral Resources are reported by third parties and are provided for regional context only. Albion does not own or control these Mineral Resources.  
<sup>5</sup> Refer Horizon Gold Limited (ASX: HRN) AGM Presentation, November 2025, page 4.

## Historical Drilling at Gidgee

One of the key prospects subject to historical drilling is German Well South where shallow drilling, primarily shallower than 100m depth below surface, was conducted defining gold mineralisation over at least 400m strike (Figure 2). The gold mineralisation displays a primarily north-northwest strike and occurs mainly in the oxide and transitional zones above 100m. A 3D review of the drilling, including the generation of isosurfaces for various gold cut-offs, defines compelling evidence for a well-established north plunge to the mineralisation where high-grade mineralisation in quartz veins hosted in a mafic shear zone is open. This is demonstrated in Figure 2 which shows one of the most significant intersections extending into fresh rock and has yet to be followed up effectively downplunge. GNRC027 intersected:

- **21 m at 5.4 g/t Au** from 118m including **1m at 37.1 g/t Au** and **1m at 18.2 g/t Au** with mineralisation remaining open at the end of hole. This mineralisation is also supported by another nearby hole which returned:
- **4 m at 3.1 g/t Au** from 139m in GNRC028 including **1m at 6.3 g/t Au** and **1m at 5.9 g/t Au**

It's important to note that deeper test holes to the north (GWRC30 & 31) drilled the wrong direction and drilled *above* the possible shoot (shown as green arrow in Figure 2). It's also possible that other intersections to the north may represent separate shoots and therefore also new drill targets (Figure 2).

Other very important shallow intersections in oxide and transitional material include:

- **16 m at 5.52 g/t Au** from 41m including **1m at 60.9 g/t Au** in 12GWRC010;
- **8 m at 2.9 g/t Au** from 67m and **5m at 4.2 g/t Au** from 93m in 12GWRC015; and
- **15m at 2.1 g/t Au** from 95m including **1m at 10.1 g/t Au** in 12GWRC013

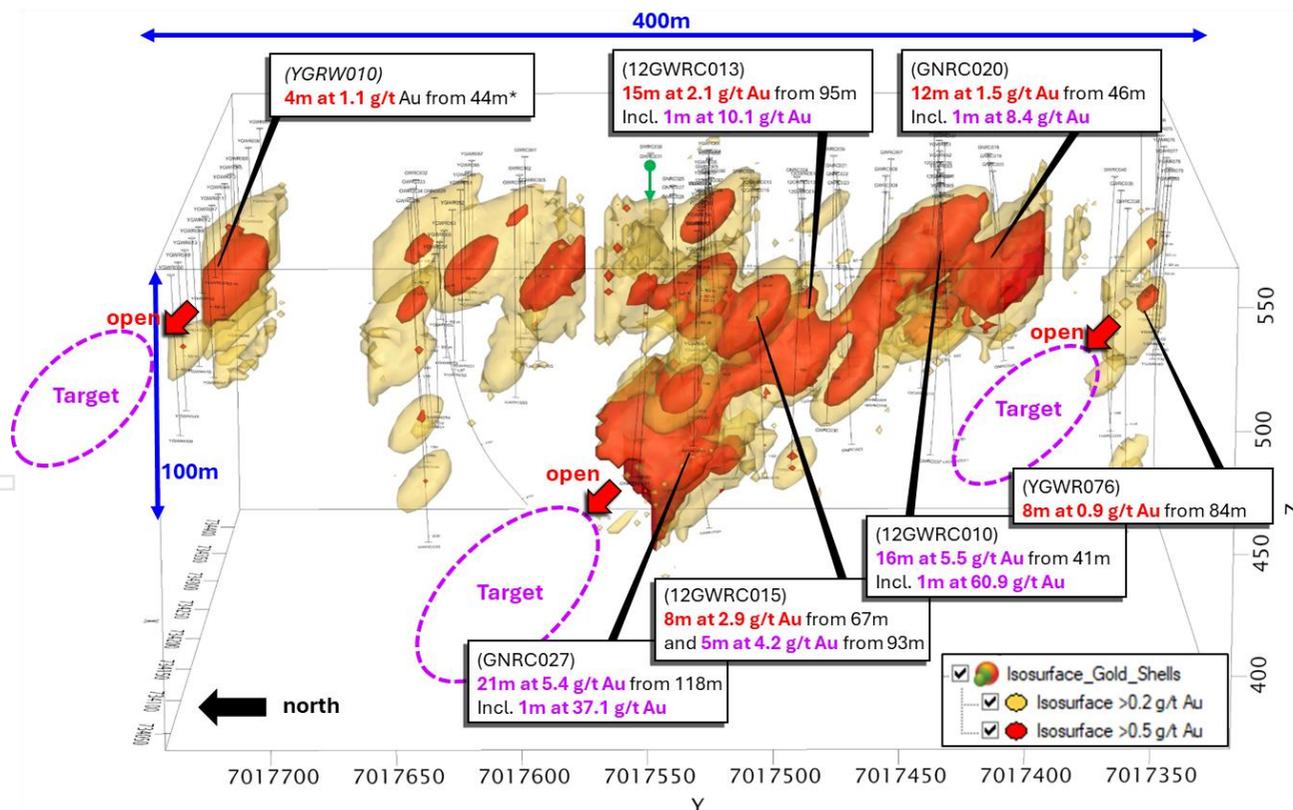


Figure 2: 3D long section view looking east of the German Well South Prospect which shows the modelled isosurface shells at 0.2 g/t Au and 0.5 g/t Au cut-off showing significant intersections and new target areas.

Several other targets have been identified for the data review by Albion. It is important to note that the project has multiple gold hits from historical drilling that have not been followed up. Following preliminary technical review, several locations have been identified as prospective for drill follow-up, subject to further validation (Figure 3).

Highlights include:

#### 1. German Well Central

- RC intersected **10 m at 1.4 g/t Au from 36 m including 2 m at 3.2 g/t Au** in GWRC013.
- Follow up drilling to the north intersected **12 m at 0.3 g/t Au** from 46 m including **1 m at 1.5 g/t Au** in 12GWRC003.
- Previous drilling intersected north-plunging mineralisation north-northwest along the same structural trend as German Well South which is open along strike and at depth.

#### 2. German Well North

- RAB drilling intersected **5 m at 6.6 g/t Au from 40 m** (\* mineralised at the end of hole) in YGWR143.
- Follow-up RC drilling at depth returned **10 m at 0.6 g/t Au from 68 m including 6 m at 0.9 g/t Au** in GWRC018.
- Intersected mineralisation is open at depth and to the north-northwest along the same structural trend as German Well South.
- Strike Length along mineralised structure between German Well South and German Well North is 2.5km and may represent the same western splay structure to the Tokey Shear (Tokey West in Figure 1), which hosts the Snook and Wahoo deposits held by Horizon (Figure 1).

#### 4. Wilson Splay Central

- RAB drilling returned **19 m at 0.45 g/t Au** from 37 m including **2 m @ 1.4 g/t Au** in AGDR0046.
- A second hole 200 m to the north intersecting **1 m at 1.4 g/t Au from 44 m** (\* mineralised at end of hole) in AGDR0063.
- The prospect is located within magnetic low feature that is open to the south.
- The Wilson Splay Target appears to be hosted within a package of greenstone and sediments and focused on subsidiary structures immediately east of the regionally extensive Wilsons Shear Zone which hosts the Wilsons deposit (Figure 3).

#### 5. Wilson Splay South

- RC drilling intersected **10 m at 0.62 g/t Au from 37 m including 2 m at 1.4 g/t Au** in GWRC0450.
- Follow-up at depth returned weaker results but the target remains prospective due to its location within a northwest-trending fault zone highlighted in the magnetic images which is also associated with further elevated shallow results along strike and (Figure 3).

#### 6. Wilson Splay North

- RAB drilling intersected **4m at 1.7 g/t Au from surface** in AGDR121.
- Magnetic suggests a north-south oriented controlling structure that has yet to be followed up.

#### 7. Virgo

- RAB drilling intersected a broad zone of mineralisation with **28 m at 1.0 g/t Au** from 4 m including **4 m at 3.3 g/t Au**.
- Follow-up drilling was not successful however the orientation of the mineralisation is not yet known so further potential along strike or at depth is still possible with further exploration work.

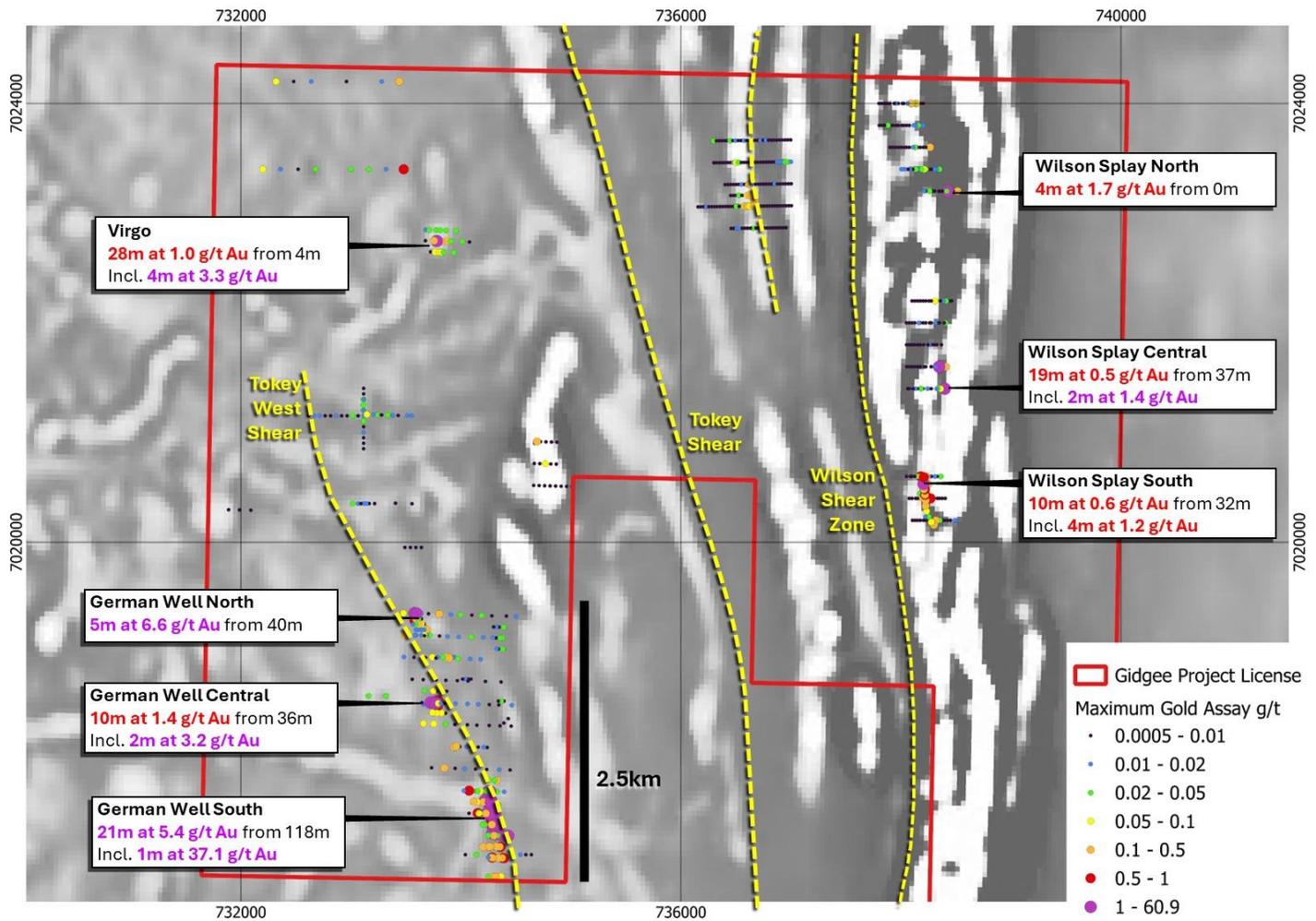


Figure 3 – Airborne Magnetic (RTP 1VD) image showing key prospect areas and selected historical drilling intercepts at the Gidgee Project in relation to major regional shear zones within the Gum Creek Greenstone Belt. (Note: Maximum gold values shown represent the highest individual assay recorded per drill hole and are provided for spatial context only. Drilling results are historical in nature).

Peter Goh CEO “The Albion technical team considers these targets encouraging, particularly given they have been identified prior to the application of systematic modern exploration techniques. We see this as a logical extension of our WA gold strategy while we continue to progress Yandal West.”

### Conclusion and Further Work Plans

Previous exploration at the three German Well prospects indicate multiple zones of gold mineralisation defined by drilling over 2.5km strike which demonstrates the Western splay structure from the major Tokey Shear zone is highly prospective for further discoveries. This is supported by the Melbourne Bitter and Wahoo deposits that occur along the same structure to the south. In addition, the Wilson Splay prospects also define significant gold mineralisation within drilling over 3.2km strike and demonstrate eastern splays or subsidiary structures from the main Wilsons Shear that hosts the Wilson underground deposit are highly prospective for further discoveries. It’s also important to note that the Omega prospect, 3km from tenement EL53/2100, where previously reported high-grade and down-plunge drilling intercepts highlighted by Horizon<sup>6</sup> (see Horizon Gold Limited (ASX: HRN) RIU Explorers Conference Presentation, February 2026) also may represent splay structures from the Wilson Shear Zone (Figure 1).

<sup>6</sup> Refer Horizon Gold Limited (ASX: HRN) RIU Explorers Conference Presentation, February 2026, “Omega Exploration Potential” slide, which summarises historical production, drilling intercepts and down-plunge exploration potential at the Omega and Omega-Psi deposits.

Further exploration work is warranted across the project which would comprise:

- Comprehensive regional ultrafine soil geochemical surveys to detect new targets;
- Detailed geophysical compilation and interpretation work;
- Other geophysical surveys such as gravity to help define mineralised structures not easily discernible in the magnetics;
- Heritage surveys; and
- Follow-up aircore and RC drilling once heritage is completed

## Strategic Rationale

The Gidgee Gold Project provides Albion with:

- Exposure to a known gold system in a Tier-1 mining jurisdiction.
- A capital-efficient entry into a proven WA gold belt.
- Near-term exploration optionality supported by significant historical drilling intersections that demonstrate both robust widths and high grades in places.
- Flexibility to advance exploration at a pace aligned with broader corporate priorities.

## Option Agreement – Key Terms

### Option Fee (60-day exercise period)

Albion will pay a non-refundable option fee of A\$10,000 within two business days of execution of the Option Agreement. The option may be exercised at Albion's election within 60 days, subject to satisfaction of conditions precedent.

### Acquisition Consideration (on exercise of option)

Upon exercise of the Option and satisfaction (or waiver) of the relevant conditions precedent, the Company will acquire a 100% interest in the Gidgee Gold Project for consideration comprising:

- **A\$90,000 cash**, payable at settlement;
- **A\$150,000 in Albion Shares**, issued at the 20-day VWAP immediately prior to settlement, subject to a minimum issue price of A\$0.05 per share and capped at 3,000,000 shares; and
- **A\$50,000 in deferred Albion Shares**, payable upon announcement of a JORC Code (2012) compliant Mineral Resource of at least 100,000 ounces of gold at a minimum cut-off grade of 0.5 g/t Au and average grade of  $\geq 1.0$  g/t Au within 48 months, subject to a minimum issue price of A\$0.05 per share and capped at 1,000,000 shares.

The Company confirms that the Albion Shares to be issued pursuant to the Option Agreement and due diligence, will be issued using the Company's available placement capacity under ASX Listing Rule 7.1.

The Company has undertaken an analysis of the proposed acquisition in light of the requirements under Listing Rule 11.1.1 and Guidance Note 12, and confirms that the proposed transaction does not result in a change in nature or scale that requires formal ASX notification or re-compliance process.

## Yandal West Update

Drilling at the Yandal West Project has been deferred while the Company works through heritage clearance processes, which may restrict access to certain areas within the Project. Albion remains actively engaged with relevant stakeholders to progress access approvals in a responsible manner and to better define areas where exploration can proceed. The Project remains a core asset within the Company's Western Australian portfolio, and exploration planning is ongoing to ensure drill-ready targets are prioritised where access is available.

**Background Information – Regional Setting**

The Gidgee Gold Project is located within the Gum Creek Greenstone Belt of Western Australia, approximately 130 km west of Albion’s Yandal West Project. The Gum Creek Greenstone Belt is a well-endowed gold province that hosts multiple gold deposits and mining operations, including the Gum Creek Project operated by Horizon Gold Limited.

The regional map is provided for context only and illustrates the location of the Gidgee Gold Project relative to surrounding greenstone belts, deposits, the Yandal West Project and operating mines.

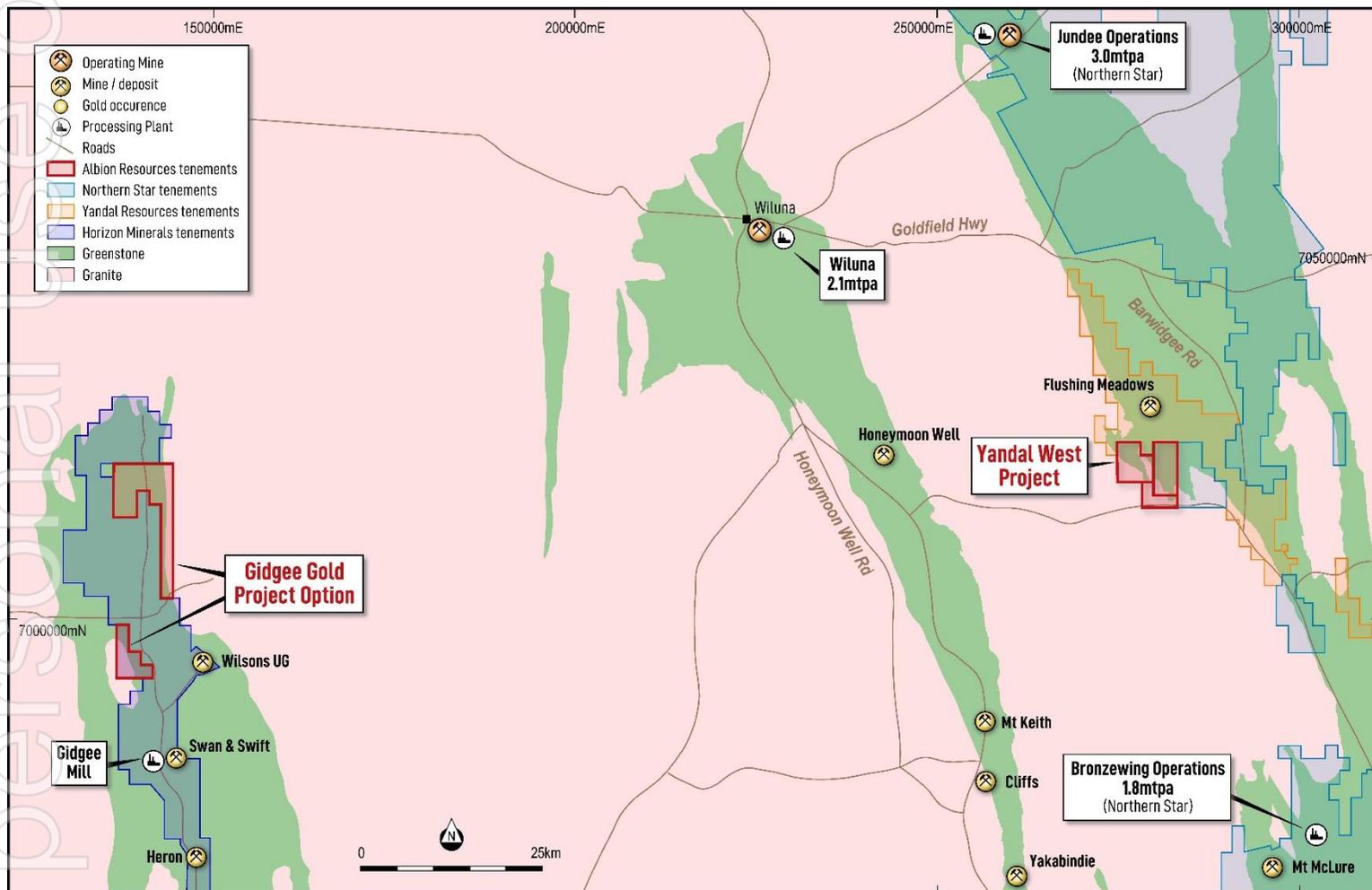


Figure 4 Gum Creek Greenstone Belt and Gidgee Gold Project Option in relation to the Yandal Greenstone Belt and Yandal West Project<sup>7,8</sup>

Authorised by the Board

**FOR FURTHER INFORMATION:**

Peter Goh

Chief Executive Officer

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<sup>7</sup>The processing capacity for Jundee and Bronzewing Processing Plants (care and maintenance) were obtained from the Northern Star website, see the company website [Bronzewing Operations | Northern Star](#) and website [Jundee Operations | Northern Star](#) (Accessed 29 April 2025).

<sup>8</sup> The process capacity for Wiluna (owned by Wiluna Mining) includes a 2.1 mtpa CIL processing facility, a modern 750 ktpa gold concentrator, a gas-fired power station and a 300-person camp, see the company website [Projects Overview: Wiluna Mining Corporation](#) (Accessed 29 April highlight assays results 2025).

## COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is an independent consultant and a member of the Australian Institute of Geoscientists.

Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code").

Mr Horn consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

## FORWARD-LOOKING STATEMENT

This announcement may contain forward-looking statements. Such statements are subject to risks and uncertainties that could cause actual results to differ materially.

The Company cautions that the potential economic significance of the exploration results has not yet been established, and further work is required before any conclusions regarding resources or development can be drawn.

## References

Ref.	Company	Disclosure	Date
1	Horizon Gold Limited (ASX: HRN)	ASX announcement: "Gum Creek Project Resource Update"	4/11/2025
2	Horizon Gold Limited (ASX: HRN)	RIU Explorers Conference Presentation (regional geology, long sections, historic drilling context)	17/02/2025
3	Horizon Gold Limited (ASX: HRN)	AGM Presentation (project location and regional context figures)	20/11/2025
4	Brightstar Resources Limited (ASX: BTR)	RIU Explorers Conference Presentation (Sandstone district Mineral Resources summary)	18/02/2026
5	Brightstar Resources Limited (ASX: BTR)	Brightstar To Drive Consolidation Of Sandstone District	1/08/2024
6	Horizon Gold Limited (ASX: HRN)	Prospectus – regional geology and historical production summary for the Gum Creek Greenstone Belt	19/12/2016

**Table 1: Collar information for all drilling on the Gidgee Project showing maximum gold assay from drilling >0.5 g/t Au**

DH_Hole	DH_East	DH_North	RL	Depth	Dip	Azimuth	DH_From	DH_To	Max_Gold_g/t	Hole Type	Company
12GWRC001	733791.0	7018509.9	527.4	80	-60	95.5	35	36	0.96	RC	Stratum Metals Ltd
12GWRC003	733783.4	7018553.4	511.0	89	-60	91.2	54	55	1.52	RC	Stratum Metals Ltd
12GWRC004	733794.7	7018556.4	524.2	80	-61	84.9	39	40	0.95	RC	Stratum Metals Ltd
12GWRC005	734263.1	7017599.5	509.1	98	-61	91.6	57	58	12.6	RC	Stratum Metals Ltd
12GWRC006	734278.1	7017518.8	437.1	160	-61	95.9	141	142	4.36	RC	Stratum Metals Ltd
12GWRC007	734280.3	7017517.0	469.8	134	-59	99	103	104	8.39	RC	Stratum Metals Ltd
12GWRC008	734280.6	7017520.3	510.9	80	-60	93.8	57	58	6.15	RC	Stratum Metals Ltd
12GWRC009	734429.5	7017325.6	483.3	98	-60	95	88	89	1.56	RC	Stratum Metals Ltd
12GWRC010	734298.1	7017427.5	521.8	125	-61	84.9	42	43	60.9	RC	Stratum Metals Ltd
12GWRC011	734286.7	7017420.4	486.0	160	-60	98.6	84	85	2.58	RC	Stratum Metals Ltd
12GWRC012	734285.9	7017484.4	498.9	80	-60	90.6	72	73	5.81	RC	Stratum Metals Ltd
12GWRC013	734277.0	7017480.3	476.8	120	-60	96.8	96	97	10.1	RC	Stratum Metals Ltd
12GWRC014	734290.4	7017488.7	426.1	160	-61	88.6	157	158	2.37	RC	Stratum Metals Ltd
12GWRC015	734275.9	7017502.3	476.8	140	-60	90.2	96	97	16.6	RC	Stratum Metals Ltd
12GWRC016	734266.1	7017501.8	461.7	160	-60	93.4	113	114	1.75	RC	Stratum Metals Ltd
AGDR0024	738268.8	7020400.0	567.9	72	-60	118.7	36	39	0.63	RAB	APEX
AGDR0039	738180.0	7020600.0	588.1	40	-60	90	8	12	0.66	RAB	APEX
AGDR0046	738398.0	7021400.0	555.0	51	-60	90	44	48	1.15	RAB	APEX
AGDR0063	738347.3	7021600.0	557.8	45	-60	90	44	45	1.35	RAB	APEX
AGDR0121	738426.0	7023200.0	608.7	44	-60	90	0	4	1.67	RAB	APEX
GNRC019	734327.1	7017394.4	498.2	95	-60	90	68	69	0.91	RC	Stratum Metals Ltd
GNRC020	734301.6	7017398.6	511.8	107	-60	90	53	54	8.38	RC	Stratum Metals Ltd
GNRC021	734290.9	7017463.7	516.3	100	-60	90	49	50	0.66	RC	Stratum Metals Ltd
GNRC022	734286.6	7017467.1	488.0	103	-60	90	81	82	3.74	RC	Stratum Metals Ltd
GNRC023	734278.3	7017463.7	467.1	143	-60	90	105	106	6.27	RC	Stratum Metals Ltd
GNRC024	734287.2	7017484.3	502.0	119	-60	90	66	67	1.73	RC	Stratum Metals Ltd
GNRC025	734285.8	7017510.0	498.6	83	-60	90	71	72	2.22	RC	Stratum Metals Ltd
GNRC026	734264.7	7017537.6	506.2	126	-60	90	61	62	4.24	RC	Stratum Metals Ltd
GNRC027	734277.6	7017540.0	452.5	138	-60	90	124	125	37.1	RC	Stratum Metals Ltd
GNRC028	734263.4	7017531.8	441.9	198	-60	90	139	140	6.35	RC	Stratum Metals Ltd
GNRC029	734271.5	7017627.8	446.4	221	-60	90	136	137	0.71	RC	Stratum Metals Ltd
GRB227	733577.8	7019287.6	501.4	65	-90	90	55	60	0.52	RAB	Gateway Mining NL
GRB700	734380.8	7017122.6	484.2	91	-90	90	70	75	0.58	RAB	Gateway Mining NL
GWRC002	734277.3	7017606.4	540.7	100	-60	90	20	22	1.35	RC	Goldfields Exploration
GWRC003	734270.3	7017608.6	484.7	120	-60	90	86	88	0.94	RC	Goldfields Exploration
GWRC005	734286.8	7017526.5	517.9	104	-60	90	48	50	1.18	RC	Goldfields Exploration
GWRC006	734258.2	7017529.7	500.3	120	-60	90	68	70	4.4	RC	Goldfields Exploration
GWRC007	734332.8	7017446.0	504.9	98	-60	90	62	64	1.12	RC	Goldfields Exploration
GWRC008	734291.9	7017449.6	506.5	128	-60	90	60	62	5.6	RC	Goldfields Exploration
GWRC009	734276.6	7017451.6	465.1	120	-60	90	108	110	0.62	RC	Goldfields Exploration
GWRC010	734284.5	7017126.4	515.3	120	-60	90	46	48	0.8	RC	Goldfields Exploration
GWRC011	734238.7	7017529.6	464.6	117	-60	90	110	112	1.35	RC	Goldfields Exploration

GWRC012	734153.7	7017530.6	509.3	120	-60	90	60	62	0.9	RC	Goldfields Exploration
GWRC013	733782.1	7018534.1	526.4	80	-60	90	36	38	3.2	RC	Goldfields Exploration
GWRC015	733725.0	7018538.8	521.2	118	-60	90	42	44	1.04	RC	Goldfields Exploration
GWRC018	733578.2	7019352.5	492.1	108	-60	90	76	78	1.55	RC	Goldfields Exploration
GWRC030	734275.4	7017552.7	497.8	150	-55	270	73	74	2.37	RC	Stratum Metals Ltd
GWRC031	734256.0	7017550.7	512.2	150	-55	270	58	59	4.1	RC	Stratum Metals Ltd
GWRC032	734275.3	7017649.8	523.4	140	-55	90	44	45	5.78	RC	Stratum Metals Ltd
GWRC033	734257.6	7017648.7	512.2	140	-55	90	58	59	1.2	RC	Stratum Metals Ltd
GWRC034	734233.2	7017650.2	509.7	160	-55	90	61	62	4.09	RC	Stratum Metals Ltd
GWRC035	734220.1	7017649.1	491.7	204	-55	90	83	84	2.13	RC	Stratum Metals Ltd
GWRC036	734301.3	7017470.3	540.8	120	-65	270	20	21	2.4	RC	Stratum Metals Ltd
GWRC037	734307.7	7017422.9	498.4	144	-60	270	69	70	5.25	RC	Stratum Metals Ltd
GWRC038	734309.1	7017340.2	416.8	204	-55	90	189	190	1.72	RC	Stratum Metals Ltd
GWRC039	734286.0	7017348.5	464.1	144	-55	90	113	114	1.1	RC	Stratum Metals Ltd
GWRC040	734316.2	7017348.8	484.8	220	-55	90	89	90	1.23	RC	Stratum Metals Ltd
GWRC445	738220.6	7020432.3	593.9	40	-60	90	4	5	0.87	RC	Legend Mining Limited
GWRC447	738216.9	7020482.2	579.8	40	-60	90	19	20	0.71	RC	Legend Mining Limited
GWRC450	738206.1	7020532.0	561.5	64	-60	90	39	40	1.55	RC	Legend Mining Limited
GWRC452	738206.4	7020592.0	561.8	58	-60	90	40	41	0.7	RC	Legend Mining Limited
LJGA040	733480.0	7023400.0	535.2	78	-90	90	32	36	0.505	AC	APEX
YGWR013	733779.8	7022745.9	566.7	58	-60	90	4	8	3.3	RAB	Goldfields Exploration
YGWR002	734152.2	7017530.6	511.9	68	-60	90	56	60	0.62	RAB	Goldfields Exploration
YGWR010	734249.3	7017730.7	522.9	48	-60	90	44	48	1.06	RAB	Goldfields Exploration
YGWR045	734266.3	7017729.7	536.3	90	-60	90	28	32	1.3	RAB	Goldfields Exploration
YGWR049	734074.4	7017735.9	523.7	80	-60	90	44	48	0.92	RAB	Goldfields Exploration
YGWR056	734311.5	7017524.9	537.2	80	-60	90	24	28	3	RAB	Goldfields Exploration
YGWR057	734276.3	7017527.0	510.1	60	-60	90	56	60	2.5	RAB	Goldfields Exploration
YGWR062	734318.1	7017424.6	519.4	80	-60	90	44	48	2.15	RAB	Goldfields Exploration
YGWR063	734299.1	7017425.5	508.7	74	-60	90	56	60	1.35	RAB	Goldfields Exploration
YGWR068	734278.3	7017628.7	550.5	74	-60	90	8	12	0.64	RAB	Goldfields Exploration
YGWR069	734273.3	7017630.0	516.2	60	-60	90	48	52	2.65	RAB	Goldfields Exploration
YGWR075	734396.0	7017323.3	504.8	93	-60	90	60	64	0.74	RAB	Goldfields Exploration
YGWR076	734383.0	7017324.4	483.4	100	-60	90	84	88	1.55	RAB	Goldfields Exploration
YGWR082	734360.1	7017223.5	524.5	90	-60	90	36	40	0.82	RAB	Goldfields Exploration
YGWR087	734392.7	7017121.6	498.8	81	-60	90	64	68	0.52	RAB	Goldfields Exploration
YGWR124	733760.9	7018535.4	528.6	40	-60	90	32	36	0.94	RAB	Goldfields Exploration
YGWR143	733595.9	7019350.9	522.0	45	-60	90	40	45	6.6	RAB	Goldfields Exploration
YGWR154	733769.4	7018532.7	516.3	50	-60	270	48	50	1.35	RAB	Goldfields Exploration

**Table 2: Tenements to be Acquired – Gidjee Gold Project**

Tenement	Size
E53/2100	70 km <sup>2</sup>
E53/2099	21 km <sup>2</sup>

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**Table 3: Table of historical significant drilling intersections (RC and RAB)**

HoleID	From	To	Length_m	Au g/t	Cutoff_Au g/t
12GWRC001	27	36	9	0.20	0.10
12GWRC002	37	53	16	0.11	0.10
12GWRC003	46	58	12	0.29	0.10
12GWRC003	54	55	1	1.52	1.00
12GWRC004	13	46	33	0.14	0.10
12GWRC004	26	28	2	0.64	0.50
12GWRC005	56	64	8	2.18	0.10
12GWRC005	56	64	8	2.18	0.50
12GWRC005	56	64	8	2.18	1.00
12GWRC006	141	160	20	0.76	0.10
12GWRC006	111	117	6	1.63	0.50
12GWRC006	112	117	5	1.85	1.00
12GWRC007	59	85	26	0.78	0.10
12GWRC007	103	105	2	5.15	0.50
12GWRC007	103	105	2	5.15	1.00
12GWRC008	54	72	18	0.89	0.10
12GWRC008	55	61	6	2.50	0.50
12GWRC008	56	60	4	3.37	1.00
12GWRC009	88	90	2	0.84	0.10
12GWRC010	34	86	53	1.99	0.10
12GWRC010	41	57	16	5.52	0.50
12GWRC010	41	57	16	5.52	1.00
12GWRC011	79	92	13	0.32	0.10
12GWRC011	79	85	6	0.59	0.50
12GWRC012	67	79	13	1.09	0.10
12GWRC012	67	74	8	1.73	0.50
12GWRC012	71	73	3	4.09	1.00
12GWRC013	87	113	26	1.28	0.10
12GWRC013	95	100	15	2.10	0.50
12GWRC013	95	100	5	5.07	1.00
12GWRC014	38	42	4	0.32	0.10
12GWRC015	85	99	14	1.64	0.10
12GWRC015	85	98	13	1.75	0.50
12GWRC015	67	75	8	2.90	1.00
12GWRC015	93	99	6	3.58	0.10
12GWRC015	93	98	5	4.25	0.50
12GWRC015	93	98	5	4.25	1.00
12GWRC016	112	119	8	0.68	0.10
12GWRC016	112	119	8	0.68	0.50
12GWRC016	143	145	2	1.28	1.00
AGDR0009	36	40	4	0.15	0.10
AGDR0023	0	8	8	0.14	0.10
AGDR0024	36	39	3	0.63	0.10
AGDR0024	36	39	3	0.63	0.50
AGDR0027	48	52	4	0.13	0.10
AGDR0037	8	12	4	0.43	0.10
AGDR0039	8	12	4	0.66	0.10
AGDR0039	8	12	4	0.66	0.50
AGDR0046	32	51	19	0.45	0.10
AGDR0046	44	50	6	0.96	0.50
AGDR0046	44	48	4	1.15	1.00
AGDR0060	16	20	4	0.47	0.10
AGDR0063	44	45	1	1.35	1.00
AGDR0118	28	32	4	0.13	0.10
AGDR0121	0	4	4	1.67	0.10

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AGDR0121	0	4	4	1.67	0.50
AGDR0121	0	4	4	1.67	1.00
AGDR0146	28	32	4	0.18	0.10
AGDR0181	20	28	8	0.15	0.10
AGDR0183	32	36	4	0.19	0.10
GERC02	12	16	4	0.19	0.10
GERC05	36	40	4	0.15	0.10
GNRC019	68	75	7	0.39	0.10
GNRC020	13	74	61	0.44	0.10
GNRC020	46	58	12	1.51	0.50
GNRC020	49	55	6	2.57	1.00
GNRC021	47	69	22	0.16	0.10
GNRC022	75	84	9	1.14	0.10
GNRC022	77	84	7	1.40	0.50
GNRC022	80	84	4	2.27	1.00
GNRC023	97	108	11	1.17	0.10
GNRC023	99	107	8	1.56	0.50
GNRC023	99	106	7	1.66	1.00
GNRC024	62	68	6	0.57	0.10
GNRC024	65	67	2	1.53	0.50
GNRC024	65	67	2	1.53	1.00
GNRC025	61	73	12	0.27	0.10
GNRC026	52	68	16	0.82	0.10
GNRC026	52	68	16	0.82	0.50
GNRC026	61	63	2	3.41	1.00
GNRC027	117	138	21	5.40	0.10
GNRC027	117	138	21	5.40	0.50
GNRC027	117	138	21	5.40	1.00
GNRC028	100	110	10	1.21	0.10
GNRC028	103	106	3	3.46	0.50
GNRC028	103	106	3	3.46	1.00
GNRC029	188	194	6	0.17	0.10
GRB1014	65	75	10	0.13	0.10
GRB1017	45	70	25	0.20	0.10
GRB226	45	50	5	0.32	0.10
GRB227	40	65	25	0.30	0.10
GRB227	55	60	5	0.52	0.50
GRB228	25	35	9	0.28	0.10
GRB248	45	50	5	0.24	0.10
GRB251	15	20	5	0.12	0.10
GRB263	20	25	5	0.14	0.10
GRB611	35	40	5	0.10	0.10
GRB700	70	80	10	0.40	0.10
GRB700	70	75	5	0.58	0.50
GRB705	50	55	5	0.12	0.10
GRB736	60	65	5	0.11	0.10
GRB737	70	80	10	0.31	0.10
GRB739	45	75	30	0.12	0.10
GRB743	30	40	10	0.18	0.10
GVRC001	64	66	2	0.48	0.10
GVRC003	42	44	2	0.10	0.10
GVRC004	42	46	4	0.39	0.10
GWRC002	20	24	4	0.85	0.10
GWRC002	20	22	2	1.35	0.50
GWRC002	20	22	2	1.35	1.00
GWRC003	80	104	24	0.31	0.10
GWRC003	102	104	2	0.84	0.50
GWRC004	56	62	6	0.11	0.10
GWRC005	40	62	22	0.33	0.10
GWRC005	48	52	4	0.90	0.50
GWRC005	48	50	2	1.18	1.00

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GWRC006	36	38	2	0.62	0.10
GWRC006	68	78	10	1.77	0.50
GWRC006	68	72	4	3.43	1.00
GWRC007	58	64	6	0.52	0.10
GWRC007	62	64	2	1.12	0.50
GWRC007	62	64	2	1.12	1.00
GWRC008	58	106	48	0.64	0.10
GWRC008	58	76	18	1.45	0.50
GWRC008	58	70	12	1.88	1.00
GWRC009	104	114	10	0.37	0.10
GWRC009	106	110	4	0.61	0.50
GWRC010	96	98	2	0.37	0.10
GWRC010	46	48	2	0.80	0.50
GWRC011	106	112	6	0.78	0.10
GWRC011	108	112	4	1.04	0.50
GWRC011	110	112	2	1.35	1.00
GWRC012	52	64	12	0.37	0.10
GWRC012	60	62	2	0.90	0.50
GWRC013	36	46	10	1.40	0.10
GWRC013	36	42	6	2.20	0.50
GWRC013	36	42	6	2.20	1.00
GWRC014	94	96	2	0.36	0.10
GWRC015	110	112	2	0.24	0.10
GWRC015	42	44	2	1.04	0.50
GWRC015	42	44	2	1.04	1.00
GWRC016	44	56	12	0.15	0.10
GWRC018	68	78	10	0.65	0.10
GWRC018	72	78	6	0.89	0.50
GWRC018	72	78	6	0.89	1.00
GWRC030	73	89	17	0.25	0.10
GWRC031	99	103	4	0.59	0.10
GWRC031	43	64	21	0.71	0.50
GWRC031	52	60	8	1.13	1.00
GWRC032	31	46	16	0.68	0.10
GWRC032	32	45	14	0.75	0.50
GWRC032	38	45	8	1.06	1.00
GWRC033	39	67	28	0.14	0.10
GWRC034	60	67	7	0.92	0.10
GWRC034	60	62	2	2.79	0.50
GWRC034	60	62	2	2.79	1.00
GWRC035	124	128	4	1.12	0.10
GWRC035	82	84	2	1.99	0.50
GWRC035	82	84	2	1.99	1.00
GWRC036	45	47	2	0.88	0.10
GWRC036	20	25	5	0.65	0.50
GWRC037	66	72	6	1.73	0.10
GWRC037	68	71	3	3.15	0.50
GWRC037	69	71	2	4.43	1.00
GWRC038	172	179	7	0.41	0.10
GWRC038	172	174	2	1.31	0.50
GWRC038	172	174	2	1.31	1.00
GWRC039	79	81	3	0.57	0.10
GWRC039	113	117	4	0.56	0.50
GWRC040	78	80	3	0.19	0.10
GWRC428	54	72	18	0.18	0.10
GWRC430	0	3	3	0.18	0.10
GWRC431	24	42	18	0.15	0.10
GWRC432	39	42	3	0.10	0.10
GWRC433	63	66	3	0.13	0.10
GWRC435	16	20	4	0.16	0.10
GWRC437	54	57	3	0.19	0.10

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GWRC438	15	18	3	0.19	0.10
GWRC443	6	11	5	0.16	0.10
GWRC444	13	15	2	0.17	0.10
GWRC445	1	9	8	0.30	0.10
GWRC445	4	6	2	0.83	0.50
GWRC446	30	43	13	0.13	0.10
GWRC447	19	24	5	0.38	0.10
GWRC448	43	45	2	0.22	0.10
GWRC450	37	47	10	0.62	0.10
GWRC450	38	47	9	0.66	0.50
GWRC450	39	41	2	1.45	1.00
GWRC452	36	41	5	0.37	0.10
GWRC452	39	41	2	0.66	0.50
LJGA040	32	36	4	0.51	0.10
LJGA040	32	36	4	0.51	0.50
RRC184	34	45	11	5.73	0.10
RRC184	35	45	10	6.25	0.50
RRC184	35	42	7	8.76	1.00
RRC185	0	4	4	0.14	0.10
RRC186	44	49	5	0.33	0.10
RRC187	38	47	9	0.54	0.10
RRC187	38	47	9	0.54	0.50
RRC187	38	40	2	1.96	1.00
RRC188	36	39	3	0.41	0.10
YGVR013	0	32	32	0.86	0.10
YGVR013	4	16	12	1.72	0.50
YGVR013	4	12	8	2.33	1.00
YGVR014	56	60	4	0.11	0.10
YGVR024	40	44	4	0.10	0.10
YGWR002	56	68	12	0.35	0.10
YGWR002	56	60	4	0.62	0.50
YGWR005	36	40	4	0.15	0.10
YGWR010	36	48	12	0.48	0.10
YGWR010	44	48	4	1.06	0.50
YGWR010	44	48	4	1.06	1.00
YGWR011	0	4	4	0.10	0.10
YGWR031	36	40	4	0.27	0.10
YGWR045	28	32	4	1.30	0.10
YGWR045	28	32	4	1.30	0.50
YGWR045	28	32	4	1.30	1.00
YGWR049	44	56	12	0.43	0.10
YGWR049	44	48	4	0.92	0.50
YGWR052	52	60	8	0.14	0.10
YGWR055	40	42	2	0.23	0.10
YGWR056	24	36	12	1.16	0.10
YGWR056	24	28	4	3.00	0.50
YGWR056	24	28	4	3.00	1.00
YGWR057	44	60	16	0.86	0.10
YGWR057	56	60	4	2.50	0.50
YGWR057	56	60	4	2.50	1.00
YGWR058	56	62	6	0.30	0.10
YGWR059	40	44	4	0.10	0.10
YGWR062	44	80	36	0.62	0.10
YGWR062	44	48	4	2.15	0.50
YGWR062	44	48	4	2.15	1.00
YGWR063	40	68	28	0.57	0.10
YGWR063	44	64	20	0.74	0.50
YGWR063	56	60	4	1.35	1.00
YGWR064	72	74	2	0.15	0.10
YGWR068	8	12	4	0.64	0.10
YGWR068	8	12	4	0.64	0.50

YGWR069	36	60	24	0.60	0.10
YGWR069	48	52	4	2.65	0.50
YGWR069	48	52	4	2.65	1.00
YGWR070	40	44	4	0.19	0.10
YGWR075	60	72	12	0.47	0.10
YGWR075	60	68	8	0.65	0.50
YGWR076	84	92	8	0.87	0.10
YGWR076	84	88	4	1.55	1.00
YGWR079	68	72	4	0.14	0.10
YGWR082	36	40	4	0.82	0.10
YGWR082	36	40	4	0.82	0.50
YGWR083	68	76	8	0.25	0.10
YGWR084	72	76	4	0.16	0.10
YGWR085	4	8	4	0.12	0.10
YGWR086	36	56	20	0.14	0.10
YGWR087	56	68	12	0.30	0.10
YGWR087	64	68	4	0.52	0.50
YGWR088	76	84	8	0.17	0.10
YGWR089	64	68	4	0.34	0.10
YGWR090	12	20	8	0.30	0.10
YGWR091	32	40	8	0.16	0.10
YGWR099	32	36	4	0.13	0.10
YGWR107	36	40	4	0.48	0.10
YGWR124	24	40	16	0.49	0.10
YGWR124	24	36	12	0.55	0.50
YGWR141	52	56	4	0.12	0.10
YGWR143	40	45	5	6.60	0.10
YGWR143	40	45	5	6.60	0.50
YGWR143	40	45	5	6.60	1.00
YGWR144	4	8	4	0.10	0.10
YGWR153	48	52	4	0.14	0.10
YGWR154	38	50	12	0.55	0.10
YGWR154	48	50	2	1.35	0.50
YGWR154	48	50	2	1.35	1.00
YGWR155	40	42	2	0.10	0.10
YGWR160	60	68	8	0.21	0.10
YGWR171	28	32	4	0.10	0.10

*\*Note - All intervals are downhole lengths. True widths are unknown at this stage since no diamond drilling yet conducted and mineralisation does not outcrop at surface. Assays reported at multiple gold cut-off grades.*

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## Appendix A

The drilling results presented in this Appendix are selected historical intercepts and do not represent all drilling completed within the Project area. The results are provided for exploration context only.

### JORC Code, 2012 Edition (Table 1)

#### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc).</li> <li>• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>• Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>• In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information</li> </ul>	<ul style="list-style-type: none"> <li>• For the details of drilling done by various parties including dates and company names see section below for "Exploration done by other parties"</li> <li>• The details of the Reverse circulation (RC) drilling is not available however it is assumed that the RC drilling was a standard 6-inch RC-hammer whereby either a 1m riffle split sample was assayed or alternatively a 2m or 4m spear/scoop sample.</li> <li>• The RC drilling was likely to be conducted using a standard 4-inch RC-hammer whereby either a 1m riffle split sample was assayed or alternatively a 2m or 4m spear/scoop sample.</li> <li>• The aircore drilling was likely to be conducted using a standard 3.5-inch RC-hammer whereby either a 1m riffle split sample was assayed or alternatively a 2m or 4m spear/scoop sample.</li> <li>• Sample sizes for all drilling methods were approximately 1-3kg collected for each interval drilled, with the riffle splitter producing a representative sub-sample for analysis. This was industry standard at that time.</li> <li>• Gold was assayed via 25g or 50g lead collection fire assay technique at ALS in Malaga, Perth</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>• The details of the Reverse circulation (RC) drilling is not available however it is assumed that the RC drilling was a standard 6-inch RC-hammer whereby either a 1m riffle split sample was assayed or alternatively a 2m or 4m spear sample.</li> <li>• The RC drilling was likely to be conducted using a standard 4-inch RC-hammer whereby either a 1m riffle split sample was assayed or alternatively a 2m or 4m spear sample.</li> <li>• The aircore drilling was likely to be conducted using a standard 3.5-inch RC-hammer whereby either a 1m riffle split sample was</li> </ul>

Criteria	JORC Code explanation	Commentary
		assayed or alternatively a 2m or 4m spear sample.
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>No sampling recovery has been recorded.</li> <li>No cavities or recovery issues were recorded within the historical drilling reports.</li> <li>No testing has been conducted to identify whether a relationship exists between sample recovery and grade.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All drill samples were geologically logged for lithology, veining and sulphide content by a geologist by each company.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled</li> </ul>	<ul style="list-style-type: none"> <li>The drilling database indicates that approximately 60-65% were sampled using a riffle splitter, and 35-40% were sampled via the “scoop” or “spear” method of compositing samples.</li> <li>No record is present if the samples were dry or wet.</li> <li>Field duplicated were taken during the Stratum Metals drill program (12GWRC001-017) and generally demonstrate good repeatability indicating that the sampling techniques used in the program were appropriate.</li> <li>Sample sizes are considered appropriate for the reporting of exploration results.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument</li> </ul>	<ul style="list-style-type: none"> <li>Gold was assayed via 25g or 50g lead collection fire assay technique at ALS in Malaga, Perth</li> <li>Apart from the field duplicated mentioned above, no QAQC data such as standard or blanks has been recorded from the historical drilling.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <ul style="list-style-type: none"> <li>• <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established</i></li> </ul>	<ul style="list-style-type: none"> <li>• Assay method is considered appropriate for the reporting of exploration results.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data</i></li> </ul>	<ul style="list-style-type: none"> <li>• The current owner of German Well has not conducted any independent verification of the assay data.</li> <li>• There have been no adjustments to the historical assay data that was downloaded from the WA online reporting system (WAMEX).</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control</i></li> </ul>	<ul style="list-style-type: none"> <li>• The grid is based on the GDA 94 (MGA94 Zone 50) grid system.</li> <li>• During the creation of the drilling database a surface digital terrain model (DTM) was created by downloading a DTM from Globalmapper™ which has an accuracy of ±2m. When drill hole collars were plotted using the RLs within the database they were visually checked against the DTM. It was noticed a portion of the collars were above and below the DTM which has been hypothesized to be the result of ±3 -5m accuracy of a handheld GPS. Therefore, the collars were clipped to the DTM. This new data was used in the current database.</li> <li>• Drill hole locations have historically been “picked up” by handheld GPS with an accuracy of 3-5 meters and have been recorded in the database as such. Stratum Metals reported in their 2012 annual report that the holes they drilled have been surveyed with DGPS. A total of 29 holes (GNRC018-029 and 12GWRC001-017) have been recorded as being picked up by DGPS. The rest of the holes within the Resource have been picked via GPS according the companies annual reports. The author has not been to the deposit to verify the location of the holes.</li> <li>• Down hole surveys have been recorded for numerous programs. They are as follows: GWRC001-10 Unknown DH survey type, GNRC021-29 Gyro-ed by Surtron, GNRC018-20 Gyro-ed by Surtron, 12GWRC005-17 surveyed by “drillers tool” (exact type not recorded). At a later date these holes were recorded to be gyro-ed. When the surveyor encountered a</li> </ul>

Criteria	JORC Code explanation	Commentary
<p><b>Data spacing and distribution</b></p>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<p>blockage down hole this was recorded and the drillers survey readings were used thereafter down hole.</p> <ul style="list-style-type: none"> <li>• Regional prospects were drilled at 50m or 100m spacing via RAB drilling then closer spaced RC conducted to follow up encouraging results.</li> <li>• The Central part of drilling at German Well South has been drilled out on average spacings of 20m x 20m and this spacing provides evidence of geological continuity.</li> <li>• The spacing of drill hole collars and sample intervals down hole are appropriate for the nature of the mineralisation.</li> <li>• No sampling compositing applied for exploration results</li> </ul>
<p><b>Orientation of data in relation to geological structure</b></p>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The drill holes have been orientated perpendicular to the main mineralisation orientation which is primarily north-northwest striking and dipping steeply west at German Well South where the highest density of drilling currently exists.</li> <li>• The relationship between the drilling orientation and the orientation of the mineralised structures is not considered to have introduced a sampling bias</li> </ul>
<p><b>Sample security</b></p>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No record of sample security has been recorded however the author does not believe that sample security poses a material risk to the integrity of the assay data used in the Mineral Resource estimation.</li> </ul>
<p><b>Audits or reviews</b></p>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No audits or independent reviews are known to have been conducted</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area</li> </ul>	<ul style="list-style-type: none"> <li>Granted exploration lease E53/2100, (and E57/2099 which does not include any of Mineral Resource). Leases granted to Centretop Holdings Pty Ltd. E53/2100 was granted on the 14/8/2020 and will expire on the 13/8/2030 (extension has been granted on the 15/10/2025). E53/2099 was granted on the 6/4/2020 and will expire on the 5/4/2030 (extension granted on the 27/06/2025).</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>During the early to mid-1990s and between 2006-2013, numerous rounds of drilling were undertaken including 523 RAB drill holes for a total of 25,293m, 90 RC drill holes for a total of 9,269m, and 24 Aircore holes for 1,780m were drilled over the tenement.</li> <li>1992-1995: Goldfields Exploration – drilled 200 RAB holes for 11,745m and 14 RC holes for 1540m</li> <li>1992-1993: APEX Minerals NL – drilled 3 RAB holes for a total of 112m</li> <li>1994-1995: APEX Minerals NL – drilled 7 RAB holes for a total of 340m</li> <li>1996-2000: Gateway Mining NL drilled 121 RAB holes for a total of 6490m</li> <li>2005-2006: Legend Mining Ltd (exact date not exactly known) drilled 149</li> <li>RAB holes for 2856m and 24 RC holes for 1550m</li> <li>2006-2007: APEX Minerals NL – drilled 24 AC holes for a total of 1780m</li> <li>2008-2009: APEX Minerals NL – drilled 194 RAB holes for a total of 6740m</li> <li>2013-2014: Mayan drilled 8 RC holes for 530m</li> <li>2012-2013: Stratum Metals drilled 40 RC holes for a total of 5184m</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The logging appears to indicate the German Well South prospect is located within a prominent mafic</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Drill hole information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:               <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<p>(dolerite or basalt) hosted shear zone which displays strong biotite-chlorite alteration and abundant quartz veining with weak sulphide (in fresh rocks). This style suggests possible similarities to Horizons Golds Howards deposits.</p> <ul style="list-style-type: none"> <li>Details of the drill holes is shown in Table 1</li> <li>Details of the significant drilling intersections is shown in Table 3</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>The mineralised drill intersections at the Gidgee Project have been reported as down hole intervals and were not converted to true widths since they are unknown at this stage. Where gold intersections are amalgamated, a weighted average is calculated &amp; repeats were recorded, the average of all the samples was used.</li> <li>Metal equivalent values have not been reported.</li> <li>Composite assays reported at cut-off grades of between 0.1 g/t, 0.5 g/t and 1 g/t which may include a minimum of 5 metres of dilution under the cut-off grade (see Table</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known')</li> </ul>	<ul style="list-style-type: none"> <li>All samples reported are downhole width.</li> <li>All intercepts are downhole intercepts</li> <li>The true width of mineralisation has not yet been verified due to unknown orientation of mineralisation which cannot be identified from RC, RAB or aircore chips.</li> <li>Additional drilling as well as detailed structural mapping will be required to properly assess the true thickness of mineralised structures</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Appropriate plan and diagrams are included in the body of the text.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Reporting is representative.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Previous aeromagnetic surveys completed in the 1990s covered the project at 200m spaced lines east-west. Images provided by the Geological Survey of Western Australia have been utilised as part of the review by Albion and illustrated in Figure 3.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Further work will comprise soil sampling, gravity geophysics and heritage surveys prior to aircore, RC and/or diamond drilling.</li> </ul>