

2 March 2026

## Undertaking to the Takeovers Panel and establishment of Independent Board Committee

Humm Group Limited (ASX: HUM) (**hummmgroup** or the **Company**) refers to the media release from the Takeovers Panel (**Panel**) dated 27 February 2026 regarding the proceedings involving the Company announced on 27 January 2026, which remain ongoing.

The Panel has informed the Company that it considers an independent board committee (**IBC**) should have been established by the Company to consider the conditional, non-binding and indicative proposal from Credit Corp Group Limited (**Credit Corp**) to acquire 100% of the shares in the Company announced to the market on 17 December 2025 (**Credit Corp Proposal**) to mitigate the effect of any actual, potential or perceived conflict of interest of Mr Andrew Abercrombie.

The Company believes its approach to date has been in good faith, consistent with established market practice and has not disadvantaged **hummmgroup** shareholders, however it acknowledges the complexity of the issues at hand and understands the substance of the Panel's concerns. Accordingly, while the Company has differences with the Panel's conclusions, the Company has offered voluntary undertakings to establish an IBC to consider and respond to the Credit Corp Proposal, which the Panel has accepted.

**hummmgroup** will keep shareholders informed in accordance with its continuous disclosure obligations.

Authorised for release by the Board of Humm Group Limited

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### Media Contact

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### ABOUT HUMMMGROUP

**hummm** Group Limited ACN 122 574 583 (ASX: HUM) ("Company", and with its other group and consolidated entities "**hummmgroup**" or "Group") is a diversified financial services company that provides instalment plans which enable businesses and consumers to make large purchases. **hummmgroup** operates in Australia, New Zealand, Ireland, Canada, and the United Kingdom. Its principal activities include the provision of Commercial Lending in Australia and New Zealand; Point of Sale Payment Plans; Australia Cards (**hummm**®90, and Lombard); and New Zealand Cards (including Farmers Finance Card, Farmers Mastercard®, Q Card, Q Mastercard® and Flight Centre Mastercard®).