

ASX Announcement | 2 March 2026

Seafarms Group Limited (ASX: SFG)

SFG ASX Announcement No: 807

SUSPENSION OF TRADING

Seafarms Group Limited (ASX: SFG) (“Seafarms” or “the Company”) advises that trading in its securities has been suspended with effect from the commencement of trading today.

The suspension is pending the finalisation of the Company’s audit reviewed Half Year Report for the first half year (1HY) ended 31 December 2025 (FY2026).

The Company continues to work closely with its external auditors to complete the Half Year Report.

The suspension is expected to remain in place until the 1HY financial report is lodged with ASX.

The Company will continue to keep the market informed in accordance with its continuous disclosure obligations.

Separately, the Company notes:

- That operating performance at its Cardwell prawn farms has been positive, with production and crop performance in line with management expectations;
- Export sales for FY 2026 are ongoing;
- Settlement of the acquisition of the assets out of the liquidated Project Sea Dragon into Sea Dragon Shrimp Pty Ltd was completed on 18 December 2025 with transfers of licences and assets ongoing. The Company continues discussions with several parties on potential SDS investment; and
- The Company still awaits the Court’s decision on the funds currently held by the Liquidator which the Company believes should be transferred to the Company.

Approved for release by the Seafarms Board.

Ends.

For further information, please contact:

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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay[®] Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

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