

02 March 2026

Change to Company Secretary

American Rare Earths (**ASX: ARR | OTCQX: ARRNF | ADR: AMRRY**) (“**ARR**” or the “**Company**”) advises, in accordance with ASX Listing Rule 3.16.1, that Ms Megan McPherson has been appointed Company Secretary of the Company, effective 2 March 2026. Ms McPherson will continue in her role as Chief Financial Officer. Mr Wayne Kernaghan has resigned as Company Secretary, effective 2 March 2026.

Ms McPherson is a seasoned finance and governance professional with over 23 years’ experience, including senior leadership roles at several ASX-listed mining companies. She most recently served as Chief Financial Officer and Company Secretary of Group 6 Metals Limited.

In her dual role as Chief Financial Officer and Company Secretary, Ms McPherson will oversee the Company’s financial management, treasury, capital management, statutory reporting, compliance, corporate governance and risk oversight, while providing comprehensive company secretarial support to the Board and ensuring adherence to ASX and corporate governance requirements.

Megan holds a Bachelor of Commerce from the University of Wollongong and is a member of Chartered Accountants Australia and New Zealand (CA ANZ).

Chairman Richard Hudson said:

“The Board is pleased to appoint Megan as Company Secretary in addition to her role as Chief Financial Officer. Megan brings extensive experience in both financial leadership and company secretarial functions across ASX-listed companies, and her combined skill set will continue to support strong governance and financial discipline at American Rare Earths.

“On behalf of the Board, I would like to thank Wayne Kernaghan for his contribution and service to the Company during his tenure as Company Secretary since 2020, and we wish him well in his future endeavours.”

For the purposes of ASX Listing Rule 12.6, Ms McPherson will be the primary person responsible for communications with the ASX in relation to Listing Rule matters.

This announcement has been authorised for release by the Chairman of American Rare Earths Limited.

For further information contact:

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About American Rare Earths Limited:

[American Rare Earths](#) (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) is a critical minerals company at the forefront of reshaping the U.S. rare earths industry. Through its wholly owned subsidiary, Wyoming Rare (USA) Inc., the company is advancing the Halleck Creek Project in Wyoming—a world-class rare earth deposit with the potential to secure America’s critical mineral independence for generations. The Halleck Creek Project boasts a JORC-compliant resource of 2.63 billion tonnes, representing approximately 16% of the greater Halleck Creek project surface area, making it one of the largest rare earth deposits in the United States. Located on Wyoming State land, the Cowboy State Mine within Halleck Creek offers cost-efficient open-pit mining methods and benefits from streamlined permitting processes in this mining-friendly state.

With plans for onsite mineral processing and separation facilities, Halleck Creek is strategically positioned to reduce U.S. reliance on imports—predominantly from China—while meeting the growing demand for rare earth elements essential to defense, advanced technologies, and economic security. As exploration progresses, the project’s untapped potential on both State and Federal lands further reinforces its significance as a cornerstone of U.S. supply chain security. In addition to its resource potential, American Rare Earths is committed to environmentally responsible mining practices and continues to collaborate with U.S. Government-supported R&D programs to develop innovative extraction and processing technologies for rare earth elements.

The opportunities ahead for Halleck Creek are transformational, positioning it as a multi-generational resource that aligns with U.S. national priorities for critical mineral independence.