

2 March 2026

Australian Securities Exchange
 Level 40, Central Park
 152-154 St George's Terrace
 Perth WA 6000

RESULTS FOR ANNOUNCEMENT TO THE MARKET
HALF YEAR FINANCIAL REPORT & APPENDIX 4D

MCS Services Limited (MCS Services or the Company) (ASX: MSG) is pleased to present its auditor reviewed half-year report (Report) for the six (6) months ending 31 December 2025 (Period) and Appendix 4D.

Highlights from the Period (including discontinuing operations), as detailed in the Report and compared to the corresponding prior period, are as follows:

	December 2025 \$	December 2024 \$	Change \$	Change %
Revenue from ordinary activities	4,983,757	7,382,948	(2,399,191)	(32%)
EBITDA before Significant Items	63,710	(257,825)	321,535	-
Significant Items (see below)	-	(242,000)	242,000	-
EBITDA after Significant Items	63,710	(499,825)	563,535	-
Net profit/(loss) from ordinary activities after tax	(215,101)	(786,835)	571,734	73%
Net profit/(loss) attributable to members	(215,101)	(786,835)	571,734	73%
Net Tangible Assets per ordinary share	0.005	0.004	0.001	24%

Results

During the 6 month period to 31 December 2025:

- Highways Traffic contributed \$4.98m revenue (\$7.38m revenue in half year to December 2024) , an EBITDA of \$229,285 (\$77,965 EBITDA in 6 month period to 31 December 2024) and an operating loss of \$49,348 (operating loss of \$208,866 in 6 month period to 31 December 2024);
- The movements in performance relative to the 6 month period to 31 December 2024 reflect Highways Traffic having finalised a sizeable but relatively low margin client contract subsequent to 31 December 2024 plus improvements in operational efficiencies including reduced usage of rented vehicles.



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Significant Items

No Significant Items were reported in the half-year to 31 December 2025.

A \$0.24m impairment of Goodwill was reported in the half-year to 31 December 2024.

Associates or Joint Ventures

The Company has no associates or Joint Ventures

Proposed Sale of Traffic Business

After thorough and diligent evaluation by the Board of Directors as to the merits of sale or retention of the Traffic business, and with the Company's primary aim to preserve value for shareholders, as announced to shareholders on 25 November 2025 and 26 February 2026 the Company has agreed to sell the business of Highways Traffic to Altus Traffic Pty Ltd, subject to shareholder approval. A summary of the key terms of the agreement is included in the announcement to shareholders of 26 February 2026. The Company and its advisors have commenced preparation of the necessary Notice of General Meeting to be issued to shareholders.

Dividends

No dividends were paid or declared during the Period. The Company is not proposing to pay a dividend in relation to the Period.

Independent Auditor's Review Report – Emphasis of Matter

The Auditor's Review Report includes an emphasis of matter, including:

“We draw attention to Note 4 of the half-year financial report, which indicates that during the half-year ended 31 December 2025 the Group incurred a loss before tax of \$215,101 and net cash outflows from operating and investing activities of \$616,094. As at 31 December 2025 the Group had \$1,137,466 in cash and cash equivalents and a net working capital surplus of \$898,929, As stated in Note 4, the events or conditions, along with other matters, as set forth in Note 4, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern”

Yours faithfully



The Hon RC (Bob) Kucera APM JP
Non-Executive Chairman
MCS Services Limited



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About MCS Services

MCS Services provides, through its Highways Traffic Pty Ltd subsidiary, traffic management services (including manpower and mobile assets) primarily to major highway construction projects in Western Australia.

For further information, please visit the MCS website www.mcsservices.com.au

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning MCS Services Limited's planned activities, operations, expectations and other statements that are not historical facts. When used in this announcement, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and any other similar expressions are forward-looking statements. Although MCS Services Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.



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